M/WBE Program Service Resources:

If your business is working on, or hoping to work on, a project with a City agency or City-funded entity as a prime or subcontractor, you may be eligible for a Contract Financing Loan or a Bond Collateral Assistance Fund. Loan repayment terms are aligned with the project payment schedule.

Contracting Financing Loan Fund: loans help win, start and perform on City contracts

- Revolving loan fund with annual interest rate of 3% and loans up to $500,000.00
- Loan repayment is secured directly through an assignment of payment
- Participating Lenders: TruFund Financial Services, Excelsior Growth Fund and BOC

Businesses can start the loan application process at nyc.gov/contractfinancing.com (https://www1.nyc.gov/site/sbs/businesses/contract-financing-inquiry-application.page)

Bond Collateral Assistance Fund: Benefits contracts unable to meet high credit score, experience, financial credentials, and/or collateral requirements for bonding

- Collateral up to $500,000.00, or up to 50% of the contract, whichever is less
- Access surely bonds, including bid, payment, performance and ancillary bonding
- Program Partner: The Cayemitte Group

Contractors can apply at nyc.gov/bondfund (https://www1.nyc.gov/site/sbs/businesses/bond-collateral-assistance-form.page)