SUBORDINATION AGREEMENT
(Modification — Multi-State)

STATE OF New York

COUNTY OF

In consideration for ____________________________, agreeing to modify a loan in the original principal sum of ____________________________, which is being modified for an amount not to exceed ____________________________, to ____________________________, secured by a Deed of Trust on the Property described below which Deed of Trust was Dated: ____________________________, recorded in the Official Records of the COUNTY, New York, COMMISSIONER OF SOCIAL SERVICES OF THE CITY OF NEW YORK SOCIAL SERVICES DISTRICT hereby subordinates all liens they have against the Property to include all Deed of Trust liens held by them with respect to ____________________________, which lien is to be assigned to ____________________________, and in consideration, amendments, renewals and extensions thereto so that ____________________________, and liens are, and remain, superior thereto.

Lien hereby subordinated: ____________________________, City Register of the Official Records of ____________________________, in the original principal sum of ____________________________.

Property Description:
See Attached Exhibit “A”

EXECUTED this __________ day of __________, 2015

BY: ____________________________

ITS: ____________________________

STATE OF ____________________________

COUNTY OF ____________________________

BEFORE ME, on this day personally appeared ____________________________, of ____________________________, to me to be an officer of said corporation, being duly authorized to commit this transaction, DEPOSES and SWEARS on this, the __________ day of __________, 2015, that the foregoing instrument was executed for the purposes and consideration therein expressed.

MY COMMISSION EXPIRES:

NOTARY PUBLIC, STATE OF ____________________________

PRINTED NAME OF NOTARY ____________________________

RECORD AND RETURN TO: ____________________________