



FOR IMMEDIATE RELEASE

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STATEMENT OF HUDSON YARDS INFRASTRUCTURE CORPORATION

Hudson Yards Infrastructure Corporation (“HYIC”) has learned that the New York State Department of Taxation and Finance (the “Department”) has erroneously sent notices to New York State taxpayers who were holders of HYIC bonds that all or a portion of the interest paid on those bonds is subject to New York State personal income tax. HYIC has been advised by the Department that these notices were the result of a coding error and that the Department is in the process of cancelling the assessments.

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