

Hudson Yards Infrastructure Corporation
Comparative Schedule of Receipts and Disbursements
For Fiscal Year Ended June 30, 2018 and June 30, 2019

CASH BASIS AND UNAUDITED

	FY 2018					FY 2019					Comparative		
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st - 4th Quarter	1st - 4th Quarter	Increase / (Decrease)
	7/1 - 9/30	10/1 -12/31	1/1 -3/31	4/1 - 6/30		7/1 - 9/30	10/1 -12/31	1/1 -3/31	4/1 - 6/30		FY 2018	FY 2019	
RECEIPTS:													
District Improvement Bonuses	\$ 71,920,444	\$ 3,179,256	\$ -	\$ -	\$ 75,099,700	\$ 35,824,876	\$ -	\$ -	\$ 2,813,154	\$ 38,638,030	\$ 75,099,700	\$ 38,638,030	\$ (36,461,671)
Tax Equivalency Payments	44,747,698	-	39,584,748	-	84,332,446	64,863,966	-	48,483,360	-	113,347,325	84,332,446	113,347,325	29,014,879
Transferable Development Rights	104,840,181	-	-	-	104,840,181	-	-	-	-	-	104,840,181	-	(104,840,181)
Other Revenue	4,550,432	-	-	4,460,615	9,011,047	-	-	8,834,308	-	8,834,308	9,011,047	8,834,308	(176,739)
PILOMRT	4,625,000	-	-	13,157,438	17,782,438	13,250,000	44,475	-	57,237,500	70,531,975	17,782,438	70,531,975	52,749,537
PILOT	-	15,764,579	-	15,114,351	30,878,930	-	15,893,713	-	60,253,864	76,147,577	30,878,930	76,147,577	45,268,647
Interest Earnings	33,619	1,065,679	1,298,046	1,489,991	3,887,335	1,552,220	2,047,966	2,492,771	4,396,816	10,489,774	3,887,335	10,489,774	6,602,439
Total cash receipts	\$ 230,717,375	\$ 20,009,514	\$ 40,882,794	\$ 34,222,394	\$ 325,832,076	\$ 115,491,062	\$ 17,986,153	\$ 59,810,439	124,701,334	\$ 317,988,988	\$ 325,832,076	\$ 317,988,988	\$ (7,843,088)
DISBURSEMENTS:													
Operating:													
Audit Fees	\$ 10,000	\$ 10,480	\$ -	\$ 2,000	\$ 22,480	\$ 10,500	\$ 10,500	\$ -	\$ 2,000	\$ 23,000	\$ 22,480	\$ 23,000	\$ 520
Consulting Fees	5,738	1,694	10,981	2,463	20,875	20,319	34,556	14,313	1,200	70,388	20,875	70,388	49,513
Legal Fees	-	1,000	-	-	1,000	-	-	50,000	1,650	51,650	1,000	51,650	50,650
Annual Report Fee	-	3,750	4,275	-	8,025	-	8,900	-	-	8,900	8,025	8,900	875
Trustee Fees	-	2,500	1,600	-	4,100	-	2,350	1,600	11,950	15,900	4,100	15,900	11,800
Other Expense	-	-	-	119	119	239	50	-	-	289	119	289	170
Insurance Expense	162,790	-	-	-	162,790	149,006	-	-	14,000	163,006	162,790	163,006	216
Management Fees	-	-	-	489,062	489,062	-	-	-	480,271	480,271	489,062	480,271	(8,791)
Commitment Fees	-	-	-	-	-	-	-	-	74,795	74,795	-	74,795	74,795
Payments to NYC	-	-	-	-	-	-	-	-	100,000,000	100,000,000	-	100,000,000	100,000,000
Sub-Total	178,528	19,424	16,856	493,644	708,451	180,064	56,356	65,913	100,585,866	100,888,198	708,451	100,888,198	100,179,747
Debt Service:													
Debt Service-Interest Expense	37,523,538	-	66,125,066	-	103,648,603	66,125,066	-	66,125,066	-	132,250,131	103,648,603	132,250,131	28,601,528
Defeasance	-	30,276,339	-	-	30,276,339	-	-	-	-	-	30,276,339	-	(30,276,339)
Sub-Total	37,523,538	30,276,339	66,125,066	-	133,924,942	66,125,066	-	66,125,066	-	132,250,131	133,924,942	132,250,131	(1,674,811)
Capital:													
Property Acquisition	2,363,599	3,093,494	2,420,438	2,607,080	10,484,611	1,179,874	42,451	2,067,690	18,961,301	22,251,316	10,484,611	22,251,316	11,766,705
MTA Payments	5,822,140	8,893,789	6,057,649	7,686,785	28,460,362	6,412,274	1,376,747	6,338,139	12,468,670	26,595,830	28,460,362	26,595,830	(1,864,532)
HYDC Payments	221,544	449,331	-	223,625	894,500	346,325	216,325	23,000	124,500	710,150	894,500	710,150	(184,350)
Sub-Total	8,407,283	12,436,614	8,478,086	10,517,490	39,839,473	7,938,472	1,635,524	8,428,829	31,554,471	49,557,296	39,839,473	49,557,296	9,717,823
Total cash disbursements	\$ 46,109,348	\$ 42,732,377	\$ 74,620,008	\$ 11,011,134	\$ 174,472,867	\$ 74,243,602	\$ 1,691,880	\$ 74,619,807	\$ 132,140,336	\$ 282,695,625	\$ 174,472,867	\$ 282,695,625	\$ 108,222,759