

Hudson Yards Infrastructure Corporation
Comparative Schedule of Receipts and Disbursements
For Fiscal Year Ended June 30, 2019 and June 30, 2020

CASH BASIS AND UNAUDITED

	FY 2019					FY 2020					Comparative		
	1st Quarter 7/1 - 9/30	2nd Quarter 10/1 -12/31	3rd Quarter 1/1 -3/31	4th Quarter 4/1 - 6/30	Total	1st Quarter 7/1 - 9/30	2nd Quarter 10/1 -12/31	3rd Quarter 1/1 -3/31	4th Quarter 4/1 - 6/30	Total	1st - 4th Quarter FY 2019	1st - 4th Quarter FY 2020	Increase / (Decrease)
RECEIPTS:													
District Improvement Bonuses	\$ 35,824,876	\$ -	\$ -	\$ 2,813,154	\$ 38,638,030	\$ 4,683,227	\$ 116,223,863	\$ -	\$ -	\$ 120,907,090	\$ 38,638,030	\$ 120,907,090	\$ 82,269,060
Tax Equivalency Payments	64,863,966	-	48,483,360	-	113,347,325	77,925,621	-	51,921,490	-	129,847,111	113,347,325	129,847,111	16,499,785
Other Revenue	-	-	8,834,308	-	8,834,308	-	-	1,775,679	-	1,775,679	8,834,308	1,775,679	(7,058,629)
PILOMRT	13,250,000	44,475	-	57,237,500	70,531,975	-	43,144,714	13,985,164	-	57,129,878	70,531,975	57,129,878	(13,402,096)
PILOT	-	15,893,713	-	60,253,864	76,147,577	-	60,499,953	-	58,397,454	118,897,407	76,147,577	118,897,407	42,749,830
Interest Earnings	1,552,220	2,047,966	2,492,771	4,396,816	10,489,774	3,004,570	2,096,256	1,265,850	4,283,223	10,649,899	10,489,774	10,649,899	160,125
Total cash receipts	\$ 115,491,062	\$ 17,986,153	\$ 59,810,439	\$ 124,701,334	\$ 317,988,988	\$ 85,613,418	\$ 221,964,786	\$ 68,948,183	62,680,677	\$ 439,207,064	\$ 317,988,988	\$ 439,207,064	\$ 121,218,075
DISBURSEMENTS:													
Operating:													
Audit Fees	\$ 10,500	\$ 10,500	\$ -	\$ 2,000	\$ 23,000	\$ 11,000	\$ 10,000	\$ -	\$ 2,000	\$ 23,000	\$ 23,000	\$ 23,000	\$ -
Consulting Fees	20,319	34,556	14,313	1,200	70,388	3,500	-	7,228	-	10,728	70,388	10,728	(59,660)
Legal Fees	-	-	50,000	1,650	51,650	103,500	-	-	-	103,500	51,650	103,500	51,850
Annual Report Fee	-	8,900	-	-	8,900	-	9,275	-	-	9,275	8,900	9,275	375
Trustee Fees	-	2,350	1,600	11,950	15,900	-	1,600	-	3,450	5,050	15,900	5,050	(10,850)
Other Expense	239	50	-	-	289	-	-	36,337	-	36,337	289	36,337	36,048
Insurance Expense	149,006	-	-	14,000	163,006	153,459	-	-	14,000	167,459	163,006	167,459	4,453
Management Fees	-	-	-	480,271	480,271	-	-	-	436,942	436,942	480,271	436,942	(43,329)
Commitment Fees	-	-	-	74,795	74,795	189,384	220,548	222,939	215,043	847,913	74,795	847,913	773,119
Payments to NYC	-	-	-	100,000,000	100,000,000	-	-	-	350,000,000	350,000,000	100,000,000	350,000,000	250,000,000
Sub-Total	180,064	56,356	65,913	100,585,866	100,888,198	460,843	241,423	266,503	350,671,435	351,640,204	100,888,198	351,640,204	250,752,006
Debt Service:													
Debt Service-Interest Expense	66,125,066	-	66,125,066	-	132,250,132	66,125,066	-	66,125,066	-	132,250,132	132,250,132	132,250,132	-
Interest Expense - Loan	-	-	-	-	-	-	-	588	1,186	1,774	-	1,774	1,774
Sub-Total	66,125,066	-	66,125,066	-	132,250,132	66,125,066	-	66,125,654	1,186	132,251,906	132,250,132	132,251,906	1,774
Capital:													
Property Acquisition	1,179,874	42,451	2,067,690	18,961,301	22,251,316	553,979	8,011,406	1,387,000	720,000	10,672,386	22,251,316	10,672,386	(11,578,930)
MTA Payments	6,412,274	1,376,747	6,338,139	12,468,670	26,595,830	395,603	-	-	-	395,603	26,595,830	395,603	(26,200,227)
HYDC Payments & Phase II Exps	346,325	216,325	23,000	124,500	710,150	215,168	427,920	230,250	354,987	1,228,325	710,150	1,228,325	518,175
Sub-Total	7,938,472	1,635,524	8,428,829	31,554,471	49,557,296	1,164,750	8,439,326	1,617,250	1,074,987	12,296,313	49,557,296	12,296,313	(37,260,983)
Total cash disbursements	\$ 74,243,602	\$ 1,691,880	\$ 74,619,808	\$ 132,140,336	\$ 282,695,626	\$ 67,750,659	\$ 8,680,749	\$ 68,009,407	\$ 351,747,607	\$ 496,188,423	\$ 282,695,626	\$ 496,188,423	\$ 213,492,797