

**Hudson Yards Infrastructure Corporation**  
**Comparative Schedule of Receipts and Disbursements**  
**For Fiscal Year Ended June 30, 2020 and June 30, 2021**

**CASH BASIS AND UNAUDITED**

	FY 2020					FY 2021					Comparative		
	1st Quarter 7/1 - 9/30	2nd Quarter 10/1 -12/31	3rd Quarter 1/1 -3/31	4th Quarter 4/1 - 6/30	Total	1st Quarter 7/1 - 9/30	2nd Quarter 10/1 -12/31	3rd Quarter 1/1 -3/31	4th Quarter 4/1 - 6/30	Total	1st -4th Quarter FY 2020	1st - 4th Quarter FY 2021	Increase / (Decrease)
<b>RECEIPTS:</b>													
District Improvement Bonuses	\$ 4,683,227	\$ 116,223,863	\$ -	\$ -	\$ 120,907,090	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 120,907,090	\$ -	\$ (120,907,090)
Tax Equivalency Payments	77,925,621	-	51,921,490	-	129,847,111	77,760,276	-	76,601,135	-	154,361,411	129,847,111	154,361,411	24,514,300
Other Revenue	-	-	1,775,679	-	1,775,679	-	-	-	-	-	1,775,679	-	(1,775,679)
PILOMRT	-	43,144,714	13,985,164	-	57,129,878	5,885,060	-	537,500	-	6,422,560	57,129,878	6,422,560	(50,707,318)
PILOT	-	60,499,953	-	58,397,454	118,897,407	-	68,998,191	-	67,787,205	136,785,397	118,897,407	136,785,397	17,887,990
Interest Earnings *	3,004,570	2,096,256	1,265,850	4,283,223	10,649,899	18,368	19,530	142,978	(788,337)	(607,462)	10,649,899	(607,462)	(11,257,361)
<b>Total cash receipts</b>	<b>\$ 85,613,418</b>	<b>\$ 221,964,786</b>	<b>\$ 68,948,183</b>	<b>\$ 62,680,677</b>	<b>\$ 439,207,064</b>	<b>\$ 83,663,704</b>	<b>\$ 69,017,721</b>	<b>\$ 77,281,614</b>	<b>66,998,868</b>	<b>\$ 296,961,906</b>	<b>\$ 439,207,064</b>	<b>\$ 296,961,906</b>	<b>\$ (142,245,158)</b>
<b>DISBURSEMENTS:</b>													
<b>Operating:</b>													
Audit Fees	\$ 11,000	\$ 10,000	\$ -	\$ 2,000	\$ 23,000	\$ 10,000	\$ 9,000	\$ -	\$ 2,000	\$ 21,000	\$ 23,000	\$ 21,000	\$ (2,000)
Consulting Fees	3,500	-	7,228	-	10,728	3,500	6,825	-	37,555	47,880	10,728	47,880	37,153
Legal Fees	103,500	-	-	-	103,500	36,070	-	-	11,438	47,508	103,500	47,508	(55,992)
Annual Report Fee	-	9,275	-	-	9,275	-	9,650	-	-	9,650	9,275	9,650	375
Trustee Fees	-	1,600	-	3,450	5,050	-	9,410	1,100	9,850	20,360	5,050	20,360	15,310
Other Expense	-	-	36,337	-	36,337	-	-	-	-	-	36,337	-	(36,337)
Insurance Expense	153,459	-	-	14,000	167,459	174,176	-	-	14,000	188,176	167,459	188,176	20,717
Management Fees	-	-	-	436,942	436,942	-	-	-	369,233	369,233	436,942	369,233	(67,709)
Commitment Fees	189,384	220,548	222,939	215,043	847,913	217,303	162,259	129,272.04	118,588	627,422	847,913	627,422	(220,491)
Payments to NYC	-	-	-	350,000,000	350,000,000	-	-	-	100,000,000	100,000,000	350,000,000	100,000,000	(250,000,000)
<b>Sub-Total</b>	<b>460,843</b>	<b>241,423</b>	<b>266,503</b>	<b>350,671,435</b>	<b>351,640,204</b>	<b>441,049</b>	<b>197,144</b>	<b>130,372</b>	<b>100,562,664</b>	<b>101,331,229</b>	<b>351,640,204</b>	<b>101,331,229</b>	<b>(250,308,975)</b>
<b>Debt Service:</b>													
Principal Payments	-	-	-	-	-	-	-	9,955,000	-	9,955,000	-	9,955,000	9,955,000
Interest Payments	66,125,066	-	66,125,066	-	132,250,132	66,125,066	-	66,125,066	-	132,250,132	132,250,132	132,250,132	-
Defeasance	-	-	-	-	-	-	-	-	39,355,319	39,355,319	-	39,355,319	39,355,318.75
Interest Expense - Loan	-	-	588	1,186	1,774	1,262	1,442	1,950	2,168	6,822	1,774	6,822	5,049
<b>Sub-Total</b>	<b>66,125,066</b>	<b>-</b>	<b>66,125,654</b>	<b>1,186</b>	<b>132,251,906</b>	<b>66,126,328</b>	<b>1,442</b>	<b>76,082,016</b>	<b>39,357,487</b>	<b>181,567,273</b>	<b>132,251,906</b>	<b>181,567,273</b>	<b>49,315,367</b>
<b>Capital:</b>													
Phase I: Property Acquisition/Public Amenities	553,979	8,011,406	1,387,000	720,000	10,672,386	1,802,425	-	-	-	1,802,425	10,672,386	1,802,425	(8,869,960)
MTA Payments	395,603	-	-	-	395,603	-	5,944,643	-	-	5,944,643	395,603	5,944,643	5,549,040
HYDC Payments & Phase II Expenses	215,168	427,920	230,250	354,987	1,228,325	499,944	491,728	306,412	1,288,701	2,586,786	1,228,325	2,586,786	1,358,461
<b>Sub-Total</b>	<b>1,164,750</b>	<b>8,439,326</b>	<b>1,617,250</b>	<b>1,074,987</b>	<b>12,296,313</b>	<b>2,302,369</b>	<b>6,436,371</b>	<b>306,412</b>	<b>1,288,701</b>	<b>10,333,854</b>	<b>12,296,313</b>	<b>10,333,854</b>	<b>(1,962,460)</b>
<b>Total cash disbursements</b>	<b>\$ 67,750,659</b>	<b>\$ 8,680,749</b>	<b>\$ 68,009,407</b>	<b>\$ 351,747,607</b>	<b>\$ 496,188,423</b>	<b>\$ 68,869,746</b>	<b>\$ 6,634,957</b>	<b>\$ 76,518,800</b>	<b>\$ 141,208,852</b>	<b>\$ 293,232,355</b>	<b>\$ 496,188,423</b>	<b>\$ 293,232,355</b>	<b>\$ (202,956,067)</b>

\* Negative values reflect accrued interest paid on acquisition of investments to be recovered upon interest payment date of such investments.