

Hudson Yards Infrastructure Corporation
Comparative Schedule of Receipts and Disbursements
For Fiscal Year Ended June 30, 2019 and First Quarter Ending September 30, 2019

CASH BASIS AND UNAUDITED

	FY 2019					FY 2020		Comparative		
	1st Quarter 7/1 - 9/30	2nd Quarter 10/1 -12/31	3rd Quarter 1/1 -3/31	4th Quarter 4/1 - 6/30	Total	1st Quarter 7/1 - 9/30	Total	1st Quarter FY 2019	1st Quarter FY 2020	Increase / (Decrease)
<u>RECEIPTS:</u>										
District Improvement Bonuses	\$ 35,824,876	\$ -	\$ -	\$ 2,813,154	\$ 38,638,030	\$ 4,683,227	\$ 4,683,227	\$ 35,824,876	\$ 4,683,227	\$ (31,141,649)
Tax Equivalency Payments	64,863,966	-	48,483,360	-	113,347,325	77,925,621	77,925,621	64,863,966	77,925,621	13,061,655
Other Revenue	-	-	8,834,308	-	8,834,308	-	-	-	-	-
PILOMRT	13,250,000	44,475	-	57,237,500	70,531,975	-	-	13,250,000	-	(13,250,000)
PILOT	-	15,893,713	-	60,253,864	76,147,577	-	-	-	-	-
Interest Earnings	1,552,220	2,047,966	2,492,771	4,396,816	10,489,774	3,004,570	3,004,570	1,552,220	3,004,570	1,452,350
Total cash receipts	\$ 115,491,062	\$ 17,986,153	\$ 59,810,439	\$ 124,701,334	\$ 317,988,988	\$ 85,613,418	\$ 85,613,418	\$ 115,491,062	\$ 85,613,418	\$ (29,877,644)
<u>DISBURSEMENTS:</u>										
Operating:										
Audit Fees	\$ 10,500	\$ 10,500	\$ -	\$ 2,000	\$ 23,000	\$ 11,000	\$ 11,000	\$ 10,500	\$ 11,000	\$ 500
Consulting Fees	20,319	34,556	14,313	1,200	70,388	3,500	3,500	20,319	3,500	(16,819)
Legal Fees	-	-	50,000	1,650	51,650	103,500	103,500	-	103,500	103,500
Annual Report Fee	-	8,900	-	-	8,900	-	-	-	-	-
Trustee Fees	-	2,350	1,600	11,950	15,900	-	-	-	-	-
Other Expense	239	50	-	-	289	-	-	239	-	(239)
Insurance Expense	149,006	-	-	14,000	163,006	153,459	153,459	149,006	153,459	4,453
Management Fees	-	-	-	480,271	480,271	-	-	-	-	-
Commitment Fees	-	-	-	74,795	74,795	189,384	189,384	-	189,384	189,384
Payments to NYC	-	-	-	100,000,000	100,000,000	-	-	-	-	-
Sub-Total	180,064	56,356	65,913	100,585,866	100,888,198	460,843	460,843	180,064	460,843	280,779
Debt Service:										
Debt Service-Interest Expense	66,125,066	-	66,125,066	-	132,250,132	66,125,066	66,125,066	66,125,066	66,125,066	-
Sub-Total	66,125,066	-	66,125,066	-	132,250,132	66,125,066	66,125,066	66,125,066	66,125,066	-
Capital:										
Property Acquisition	1,179,874	42,451	2,067,690	18,961,301	22,251,316	553,979	553,979	1,179,874	553,979	(625,895)
MTA Payments	6,412,274	1,376,747	6,338,139	12,468,670	26,595,830	395,603	395,603	6,412,274	395,603	(6,016,671)
HYDC Payments	346,325	216,325	23,000	124,500	710,150	215,168	215,168	346,325	215,168	(131,157)
Sub-Total	7,938,472	1,635,524	8,428,829	31,554,471	49,557,296	1,164,750	1,164,750	7,938,472	1,164,750	(6,773,722)
Total cash disbursements	\$ 74,243,602	\$ 1,691,880	\$ 74,619,807	\$ 132,140,336	\$ 282,695,626	\$ 67,750,659	\$ 67,750,659	\$ 74,243,602	\$ 67,750,659	\$ (6,492,944)