

Hudson Yards Infrastructure Corporation
Comparative Schedule of Receipts and Disbursements
For Fiscal Year Ended June 30, 2021 and September 30, 2021

CASH BASIS AND UNAUDITED

	FY 2021					FY 2022		Comparative		
	1st Quarter 7/1 - 9/30	2nd Quarter 10/1 -12/31	3rd Quarter 1/1 -3/31	4th Quarter 4/1 - 6/30	Total	1st Quarter 7/1 - 9/30	Total	1st Quarter FY 2021	1st Quarter FY 2022	Increase / (Decrease)
RECEIPTS:										
District Improvement Bonuses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tax Equivalency Payments	77,760,276	-	76,601,135	-	154,361,411	60,814,782	60,814,782	77,760,276	60,814,782	(16,945,494)
PILOMRT	5,885,060	-	537,500	-	6,422,560	13,551,782	13,551,782	5,885,060	13,551,782	7,666,722
PILOT	-	68,998,191	-	67,787,205	136,785,397	-	-	-	-	-
Other Revenue	-	-	-	-	-	1,518	1,518	-	1,518	1,518
Interest Earnings *	18,368	19,530	142,978	(788,337)	(607,462)	714,867	714,867	18,368	714,867	696,499
Total cash receipts	\$ 83,663,704	\$ 69,017,721	\$ 77,281,614	\$ 66,998,868	\$ 296,961,906	\$ 75,082,949	\$ 75,082,949	\$ 83,663,704	\$ 75,082,949	\$ (8,580,754)
DISBURSEMENTS:										
Operating:										
Audit Fees	\$ 10,000	\$ 9,000	\$ -	\$ 2,000	\$ 21,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ -
Consulting Fees	3,500	6,825	-	37,555	47,880	5,638	5,638	3,500	5,638	2,138
Legal Fees	36,070	-	-	11,438	47,508	-	-	36,070	-	(36,070)
Annual Report Fee	-	9,650	-	-	9,650	-	-	-	-	-
Trustee Fees	-	9,410	1,100	9,850	20,360	-	-	-	-	-
Insurance Expense	174,176	-	-	14,000	188,176	202,231	202,231	174,176	202,231	28,055
Management Fees	-	-	-	369,233	369,233	-	-	-	-	-
Commitment Fees	217,303	162,259	129,272	118,588	627,422	123,737	123,737	217,303	123,737	(93,566)
Payments to NYC	-	-	-	100,000,000	100,000,000	-	-	-	-	-
Sub-Total	441,049	197,144	130,372	100,562,664	101,331,229	341,606	341,606	441,049	341,606	(99,443)
Debt Service:										
Principal Payments	-	-	9,955,000	-	9,955,000	-	-	-	-	-
Interest Payments	66,125,066	-	66,125,066	-	132,250,132	64,760,866	64,760,866	66,125,066	64,760,866	(1,364,200)
Defeasance	-	-	-	39,355,319	39,355,319	-	-	-	-	-
Interest Expense - Loan	1,262	1,442	1,950	2,168	6,822	4,320	4,320	1,262	4,320	3,057
Sub-Total	66,126,328	1,442	76,082,016	39,357,487	181,567,273	64,765,185	64,765,185	66,126,328	64,765,185	(1,361,143)
Capital:										
Phase I: Property Acquisition/Public Amenities	1,802,425	-	-	-	1,802,425	-	-	1,802,425	-	(1,802,425)
MTA Payments	-	5,944,643	-	-	5,944,643	-	-	-	-	-
HYDC Payments & Phase II Expenses	499,944	491,728	306,412	1,288,701	2,586,786	332,955	332,955	499,944	332,955	(166,988)
Sub-Total	2,302,369	6,436,371	306,412	1,288,701	10,333,854	332,955	332,955	2,302,369	332,955	(1,969,414)
Total cash disbursements	\$ 68,869,746	\$ 6,634,957	\$ 76,518,800	\$ 141,208,852	\$ 293,232,355	\$ 65,439,746	\$ 65,439,746	\$ 68,869,746	\$ 65,439,746	\$ (3,430,000)

* Negative values reflect accrued interest paid on acquisition of investments to be recovered upon interest payment date of such investments.