

Hudson Yards Infrastructure Corporation
Comparative Schedule of Receipts and Disbursements
For Fiscal Year Ended June 30, 2020 and Second Quarter Ending December 31, 2020

CASH BASIS AND UNAUDITED

	FY 2020					FY 2021			Comparative		
	1st Quarter 7/1 - 9/30	2nd Quarter 10/1 -12/31	3rd Quarter 1/1 -3/31	4th Quarter 4/1 - 6/30	Total	1st Quarter 7/1 - 9/30	2nd Quarter 10/1 -12/31	Total	1st - 2nd Quarter FY 2020	1st - 2nd Quarter FY 2021	Increase / (Decrease)
RECEIPTS:											
District Improvement Bonuses	\$ 4,683,227	\$ 116,223,863	\$ -	\$ -	\$ 120,907,090	\$ -	\$ -	\$ -	\$ 120,907,090	\$ -	\$ (120,907,090)
Tax Equivalency Payments	77,925,621	-	51,921,490	-	129,847,111	77,760,276	-	77,760,276	77,925,621	77,760,276	(165,345)
Other Revenue	-	-	1,775,679	-	1,775,679	-	-	-	-	-	-
PILOMRT	-	43,144,714	13,985,164	-	57,129,878	5,885,060	-	5,885,060	43,144,714	5,885,060	(37,259,654)
PILOT	-	60,499,953	-	58,397,454	118,897,407	-	68,998,191	68,998,191	60,499,953	68,998,191	8,498,238
Interest Earnings	3,004,570	2,096,256	1,265,850	4,283,223	10,649,899	18,368	19,530	37,898	5,100,826	37,898	(5,062,928)
Total cash receipts	\$ 85,613,418	\$ 221,964,786	\$ 68,948,183	\$ 62,680,677	\$ 439,207,064	\$ 83,663,704	\$ 69,017,721	\$ 152,681,425	\$ 307,578,204	\$ 152,681,425	\$ (154,896,779)
DISBURSEMENTS:											
Operating:											
Audit Fees	\$ 11,000	\$ 10,000	\$ -	\$ 2,000	\$ 23,000	\$ 10,000	\$ 9,000	\$ 19,000	\$ 21,000	\$ 19,000	\$ (2,000)
Consulting Fees	3,500	-	7,228	-	10,728	3,500	6,825	10,325	3,500	10,325	6,825
Legal Fees	103,500	-	-	-	103,500	36,070	-	36,070	103,500	36,070	(67,430)
Annual Report Fee	-	9,275	-	-	9,275	-	9,650	9,650	9,275	9,650	375
Trustee Fees	-	1,600	-	3,450	5,050	-	9,410	9,410	1,600	9,410	7,810
Other Expense	-	-	36,337	-	36,337	-	-	-	-	-	-
Insurance Expense	153,459	-	-	14,000	167,459	174,176	-	174,176	153,459	174,176	20,717
Management Fees	-	-	-	436,942	436,942	-	-	-	-	-	-
Commitment Fees	189,384	220,548	222,939	215,043	847,913	217,303	162,259	379,562	409,932	379,562	(30,369)
Payments to NYC	-	-	-	350,000,000	350,000,000	-	-	-	-	-	-
Sub-Total	460,843	241,423	266,503	350,671,435	351,640,204	441,049	197,144	638,193	702,266	638,193	(64,073)
Debt Service:											
Debt Service-Interest Expense	66,125,066	-	66,125,066	-	132,250,132	66,125,066	-	66,125,066	66,125,066	66,125,066	(0.38)
Interest Expense - Loan	-	-	588	1,186	1,774	1,262	1,442	2,704	-	2,704	2,704
Sub-Total	66,125,066	-	66,125,654	1,186	132,251,906	66,126,328	1,442	66,127,770	66,125,066	66,127,770	2,704
Capital:											
Property Acquisition/Public Amenities	553,979	8,011,406	1,387,000	720,000	10,672,386	1,802,425	-	1,802,425	8,565,386	1,802,425	(6,762,960)
MTA Payments	395,603	-	-	-	395,603	-	5,944,643	5,944,643	395,603	5,944,643	5,549,040
HYDC Payments & Phase II Expenses	215,168	427,920	230,250	354,987	1,228,325	499,944	491,728	991,672	643,088	991,672	348,584
Sub-Total	1,164,750	8,439,326	1,617,250	1,074,987	12,296,313	2,302,369	6,436,371	8,738,740	9,604,076	8,738,740	(865,336)
Total cash disbursements	\$ 67,750,659	\$ 8,680,749	\$ 68,009,407	\$ 351,747,607	\$ 496,188,423	\$ 68,869,745	\$ 6,634,957	\$ 75,504,703	\$ 76,431,408	\$ 75,504,703	\$ (926,705)