

Hudson Yards Infrastructure Corporation
Comparative Schedule of Receipts and Disbursements
For Fiscal Year Ended June 30, 2021 and December 31, 2021

CASH BASIS AND UNAUDITED

	FY 2021					FY 2022			Comparative		
	1st Quarter 7/1 - 9/30	2nd Quarter 10/1 -12/31	3rd Quarter 1/1 -3/31	4th Quarter 4/1 - 6/30	Total	1st Quarter 7/1 - 9/30	2nd Quarter 10/1 -12/31	Total	1st - 2nd Quarter FY 2021	1st - 2nd Quarter FY 2022	Increase / (Decrease)
RECEIPTS:											
District Improvement Bonuses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,475,694	\$ 22,475,694	\$ -	\$ 22,475,694	\$ 22,475,694
Tax Equivalency Payments	77,760,276	-	76,601,135	-	154,361,411	60,814,782	-	60,814,782	77,760,276	60,814,782	(16,945,494)
PILOMRT	5,885,060	-	537,500	-	6,422,560	13,551,782	13,217,754	26,769,537	5,885,060	26,769,537	20,884,477
PILOT	-	68,998,191	-	67,787,205	136,785,397	-	68,425,127	68,425,127	68,998,191	68,425,127	(573,064)
Other Revenue	-	-	-	-	-	1,518	-	1,518	-	1,518	1,518
Interest Earnings *	18,368	19,530	142,978	(788,337)	(607,462)	714,867	(1,105,862)	(390,995)	37,898	(390,995)	(428,893)
Total cash receipts	\$ 83,663,704	\$ 69,017,721	\$ 77,281,614	\$ 66,998,868	\$ 296,961,906	\$ 75,082,949	\$ 103,012,713	\$ 178,095,662	\$ 152,681,425	\$ 178,095,662	\$ 25,414,238
DISBURSEMENTS:											
Operating:											
Audit Fees	\$ 10,000	\$ 9,000	\$ -	\$ 2,000	\$ 21,000	\$ 10,000	\$ 9,500	\$ 19,500	\$ 19,000	\$ 19,500	\$ 500
Consulting Fees	3,500	6,825	-	37,555	47,880	5,638	29,503	35,140	10,325	35,140	24,815
Legal Fees	36,070	-	-	11,438	47,508	-	-	-	36,070	-	(36,070)
Annual Report Fee	-	9,650	-	-	9,650	-	10,025	10,025	9,650	10,025	375
Trustee Fees	-	9,410	1,100	9,850	20,360	-	285	285	9,410	285	(9,125)
Insurance Expense	174,176	-	-	14,000	188,176	202,231	-	202,231	174,176	202,231	28,055
Management Fees	-	-	-	369,233	369,233	-	-	-	-	-	-
Commitment Fees	217,303	162,259	129,272	118,588	627,422	123,737	124,568	248,305	379,562	248,305	(131,257)
Payments to HYDC	-	-	-	-	-	175,384	454,560	629,944	-	629,944	629,944
Payments to NYC	-	-	-	100,000,000	100,000,000	-	-	-	-	-	-
Sub-Total	441,049	197,144	130,372	100,562,664	101,331,229	516,990	628,441	1,145,430	638,193	1,145,430	507,238
Debt Service:											
Principal Payments	-	-	9,955,000	-	9,955,000	-	-	-	-	-	-
Interest Payments	66,125,066	-	66,125,066	-	132,250,132	64,760,866	-	64,760,866	66,125,066	64,760,866	(1,364,200)
Defeasance	-	-	-	39,355,319	39,355,319	-	-	-	-	-	-
Interest Expense - Loan	1,262	1,442	1,950	2,168	6,822	4,320	4,973	9,292	2,704	9,292	6,588
Sub-Total	66,126,328	1,442	76,082,016	39,357,487	181,567,273	64,765,185	4,973	64,770,158	66,127,770	64,770,158	(1,357,613)
Capital:											
Phase I: Property Acquisition/Public Amenities	1,802,425	-	-	-	1,802,425	-	-	-	1,802,425	-	(1,802,425)
MTA Payments	-	5,944,643	-	-	5,944,643	-	-	-	5,944,643	-	(5,944,643)
Phase II: Expenses	499,944	491,728	306,412	1,288,701	2,586,786	157,571	883,474	1,041,045	991,672	1,041,045	49,373
Sub-Total	2,302,369	6,436,371	306,412	1,288,701	10,333,854	157,571	883,474	1,041,045	8,738,740	1,041,045	(7,697,695)
Total cash disbursements	\$ 68,869,746	\$ 6,634,957	\$ 76,518,800	\$ 141,208,852	\$ 293,232,355	\$ 65,439,746	\$ 1,516,887	\$ 66,956,633	\$ 75,504,703	\$ 66,956,633	\$ (8,548,070)

* Negative values reflect accrued interest paid on acquisition of investments to be recovered upon interest payment date of such investments.