

**MINUTES OF THE MEETING OF THE FINANCE COMMITTEE
OF THE HUDSON YARDS INFRASTRUCTURE CORPORATION**

October 15, 2021

A meeting of the Finance Committee (the “Committee”) of the Hudson Yards Infrastructure Corporation (the “Corporation”) was held on October 15, 2021 at approximately 3:33 p.m. conducted via online meeting and telephone.

The following members of the Finance Committee or their alternates were present:

Jacques Jiha, Director of Management and Budget of The City of New York (the “City”), represented by David Womack;

Scott M. Stringer, Comptroller of the City, represented by Marjorie Henning;

Laura Anglin, Deputy Mayor for Operations, represented by Minelly De Co;

Vicki Been, Deputy Mayor for Housing and Economic Development, represented by Pedram Mahdavi;

constituting a quorum of the Committee. Jasmine Wright served as secretary of the meeting.

Also in attendance were members of the public, officers of the Corporation, and employees of various agencies of The City of New York.

The meeting was called to order by Mr. Womack, Chairperson of the Committee.

Approval of Minutes

The first item on the agenda was the approval of the minutes of the meeting of the Committee that occurred on December 13, 2018. Upon unanimous vote, the following resolution to adopt such minutes was duly approved:

WHEREAS, the minutes of the previous meeting of the Finance Committee held on December 13, 2018 have been circulated to the Committee; and

WHEREAS, the Committee has reviewed the minutes and found them to be accurate; is therefore

RESOLVED, that the minutes of the Finance Committee meeting of December 13, 2018 are hereby approved.

Recommendation to the Board of Directors – Approval of Resolution Authorizing the Issuance of Hudson Yards Revenue Bonds Fiscal 2022 Series A (Green Bonds)

The second item on the agenda was the approval of the Issuance of Hudson Yards Revenue Bonds Fiscal 2022 Series A (Green Bonds). Mr. Womack explained that the proposed resolution would authorize the issuance of up to \$525 million of Hudson Yards Revenue Bonds Fiscal 2022 Series A (Green Bonds), and the issuance will refund all of the 2012 Series A Bonds. The authorized issuance amount includes a cushion to accommodate fluctuating market conditions. Mr. Womack provided the details of the issuance, including the expected interest cost, and the expected bid date. The expected issuance size is approximately \$452 million. He also noted that lead underwriters are Goldman Sachs and Ramirez, and the expected closing date is October 27, 2021. Then, upon unanimous vote, there being no further discussion, the following resolution was adopted:

WHEREAS, pursuant to the Public Authorities Law, the Finance Committee of the Hudson Yards Infrastructure Corporation (the “Corporation”) is charged with reviewing proposals related to the incurrence of debt of the Corporation and making recommendations regarding such proposals to the Board of Directors (the “Board”); and

WHEREAS, the Finance Committee has received and reviewed the proposed resolution authorizing the issuance of up to \$525 million of Hudson Yards Revenue Bonds Fiscal 2022 Series A (Green Bonds); and

WHEREAS, the Finance Committee believes the proposed resolution is reasonable and prudent; it is therefore

RESOLVED, that the Finance Committee recommends the Board approve the resolution authorizing the issuance of up to \$525 million of Hudson Yards Revenue Bonds Fiscal 2022 Series A (Green Bonds).

Adjournment

There being no further business to come before the Committee, upon unanimous vote, the meeting was duly adjourned.



ASSISTANT SECRETARY