

**MINUTES OF THE ANNUAL MEETING OF THE MEMBERS  
OF THE HUDSON YARDS INFRASTRUCTURE  
CORPORATION**

September 29, 2020

The Meeting of the Members (the “Members”) of the Hudson Yards Infrastructure Corporation (the “Corporation”) was held on September 29, 2020 at approximately 3:33 p.m., conducted via online meeting and telephone.

The following Members were present, represented by their designees:

Melanie Hartzog, Director of Management and Budget of The City of New York (the “City”), represented by Jay Olson;

Scott M. Stringer, Comptroller of the City, represented by Marjorie Henning;

Vicki Been, Deputy Mayor for Housing and Economic Development, represented by Pedram Mahdavi;

constituting a quorum of such Members. Rita Pasarell served as secretary of the meeting.

Also in attendance were members of the public, officers of the Corporation, and employees of various agencies of The City of New York.

The meeting was called to order by Mr. Olson.

Approval of Minutes of Meeting of May 11, 2020

The first item on the agenda was the approval of the minutes of the Members which occurred on May 11, 2020. Upon unanimous vote, the following resolution to adopt such minutes was duly approved:

**WHEREAS**, the Members of Hudson Yards Infrastructure Corporation have reviewed the minutes of the previous meeting of the Members held on May 11, 2020; it is therefore

**RESOLVED**, that the minutes of the meeting of Members of May 11, 2020, are hereby approved.

Acceptance of Annual Reports Pursuant to Section 519 of the Not-for-Profit Corporation Law

The second item on the agenda was the receipt and acceptance of the Annual Report to Members. Mr. Olson stated that Section 519 of the New York Not-for-Profit Corporation Law requires that the Board present an annual report relating to the financial conditions of the Corporation, to the Members at their annual meeting. The report is for Fiscal Year 2020. The Board have authorized the release of the report to the Members. The report was provided to the Members for review, and the proposed resolution would accept the annual report. There being no discussion, and upon unanimous vote, the following resolution was adopted:

**WHEREAS**, Section 519 of the New York Not-For-Profit Corporation Law (the “NPCL”) requires that the Board of Directors of not-for-profit corporations present an annual report relating to the financial conditions of such corporations to the members of such corporations at their annual meeting; and

**WHEREAS**, the Corporation prepared an annual report in compliance with Section 519 of the NPCL (the “Annual Report”); and

**WHEREAS**, the Board of Directors of the Corporation has verified the accuracy of the information contained in the Annual Report and has authorized the submittal of such Annual Report to the members of the Corporation; it is therefore

**RESOLVED**, that the members of the Corporation do hereby receive and review the Annual Report; and it is

**FURTHER RESOLVED**, that the Annual Report be entered in the minutes of this Annual Meeting of the Members.

**SCHEDULE I**

**ANNUAL REPORT OF THE BOARD OF DIRECTORS OF  
HUDSON YARDS INFRASTRUCTURE CORPORATION**

For the Fiscal Year Ended June 30, 2020 Under Section 519 of  
the New York State Not-For-Profit Corporation Law

**To:** The Members of Hudson Yards Infrastructure Corporation

**From:** The Board of Directors of Hudson Yards Infrastructure Corporation

The Board of Directors respectfully verifies and submits for your information the following report relating to Hudson Yards Infrastructure Corporation for the fiscal year ending June 30, 2020:

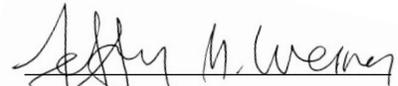
1. The assets and liabilities, including trust funds (listed separately), of the Corporation as of the end of said fiscal period may be found on page 12 of the attached audited financial statements.
2. The principal changes in the assets and liabilities, including trust funds, of the Corporation during said fiscal period may be found on page 6 of the attached audited financial statements.
3. The receipts of the Corporation, both unrestricted and restricted to particular purposes, during said fiscal period may be found on page 13 of the attached audited financial statements.
4. The expenditures of the Corporation, for both general and restricted purposes, during said fiscal period may be found on page 13 of the attached audited financial statements.
5. Concerning the membership of the Corporation:
  - (a) The number of members as of June 30, 2020 is 5.
  - (b) The number of members remained the same during the Fiscal Year ended June 30, 2020.
  - (c) The names and places of residence of the current members may be obtained upon request from the Corporation, which are kept at 255 Greenwich Street, 6th Floor, New York, NY 10007.

This report has been prepared pursuant to Section 519 of the New York State  
Not-for-Profit Corporation  
Law

Dated: September 29, 2020  
New York, New York

### Adjournment

There being no further business to come before the Members, upon unanimous vote,  
the meeting was duly adjourned.

  
ASSISTANT SECRETARY