



FOR IMMEDIATE RELEASE

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NEW YORK CITY AND ITS FINANCING ENTITIES ANNOUNCE THE SELECTION OF FINANCIAL AND SWAP ADVISORS

The Mayor's Office of Management and Budget, the City Comptroller's Office, the New York City Municipal Water Finance Authority and three of the City's financing entities announced today the selection of financial advisors and swap advisors.

The selection includes Acacia Financial Group, Inc. and Frasca & Associates, LLC., each of which is certified as a women owned business enterprises; and Mohanty Gargiulo LLC., a certified minority and women owned business enterprise.

New York City General Obligation Bonds

The Mayor's Office of Management and Budget and the City Comptroller's Office conducted a Request for Proposals ("RFP") process for financial advisors and for a swap advisor for the City of New York General Obligation ("GO") bonds. The co-financial advisors for the GO bonds will be Public Resources Advisory Group and Acacia Financial Group, Inc. The swap advisor for the GO bonds will be Mohanty Gargiulo LLC.

New York City Transitional Finance Authority

The New York City Transitional Finance Authority ("TFA") and the City Comptroller's Office conducted an RFP process for financial advisors and for a swap advisor for TFA bonds. The co-financial advisors for TFA will be Public Resources Advisory Group and Frasca & Associates, LLC. The swap advisor for TFA will be Mohanty Gargiulo LLC.

New York City Municipal Water Finance Authority

The New York City Municipal Water Finance Authority ("NYW") and the City Comptroller's Office conducted an RFP process which has resulted in the selection of financial advisors and a swap advisor for NYW bonds. The financial advisors for NYW will be Lamont Financial Services Corporation and Frasca & Associates, LLC. These two firms are expected to serve as financial advisor on NYW bond issues on a rotation basis. The swap advisor for NYW will be Mohanty Gargiulo LLC.

Hudson Yards Infrastructure Corporation

The Hudson Yards Infrastructure Corporation (“HYIC”) in conjunction with the City Comptroller’s Office conducted an RFP process for a financial advisor. The financial advisor for HYIC will be Public Resources Advisory Group.

Sales Tax Asset Receivable Corporation

The Sales Tax Asset Receivable Corporation (“STAR”) in conjunction with the City Comptroller’s Office conducted an RFP process for a financial advisor. The financial advisor for STAR will be Acacia Financial Group.