



**FOR IMMEDIATE RELEASE**

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## **THE CITY OF NEW YORK ANNOUNCES DETAILS OF ITS UPCOMING SALE OF \$1.5 BILLION OF GENERAL OBLIGATION BONDS**

The City of New York ("the City") announced the details of its upcoming sale of approximately \$1.5 billion of tax-exempt, fixed rate General Obligation bonds.

Proceeds of the bond sale will be used to fund capital projects and convert certain outstanding floating rate bonds to fixed rate bonds.

Subject to market conditions, pricing for the bonds will take place on Wednesday, February 28, 2024, via negotiated sale through an underwriting syndicate led by book-running lead manager BofA Securities, with J.P. Morgan, Jefferies, Loop Capital Markets, Ramirez & Co., RBC Capital Markets, Siebert Williams Shank, and Wells Fargo Securities serving as co-senior managers.

Retail investors will have priority in placing orders for the bonds during a one-day retail order period on Tuesday, February 27, 2024.

The Preliminary Official Statement, Preliminary Reoffering Circular, and investor presentation are available on MuniOS.com.

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