NEW YORK CITY HOUSING AUTHORITY MADISON REALTY CAPITAL

CAMPOS PLAZA I & II NON-ULURP MODIFICATION Manhattan Community Board 3 05.17.22



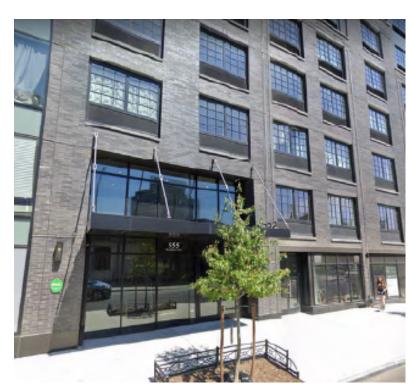
MRC: MIXED INCOME RENTAL DEVELOPMENT EXPERIENCE



THE REFINERY 490 MYRTLE AVENUE BROOKLYN

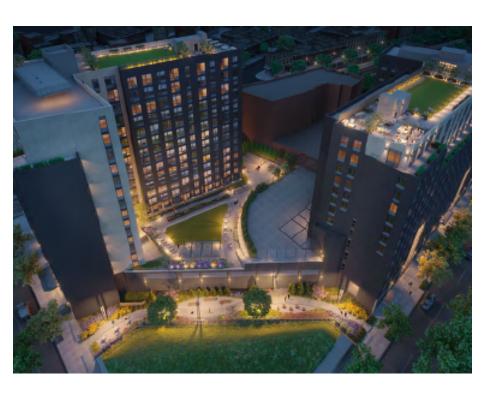
- Ground- up rental apartments
- 114,000 SF
- 7 Stories
- 93 Rental Units
- 19 Affordable Units
- Breaking Ground Affordable Leasing Agent
- Completed Summer of 2015





555 WAVERLY AVENUE BROOKLYN

- Ground- up rental apartments
- 117,000 SF
- 8 Stories
- 190 Rental Units
- 57 Affordable Units
- Breaking Ground Affordable Leasing Agent
- Completed January 2019



THE POSTHOUSE 504 MYRTLE AVENUE - BROOKLYN

- Ground- up rental apartments
- 144,000 SF
- 8 Stories
- 143 Rental Units
- 29 Affordable Units
- Breaking Ground Affordable Leasing Agent
- Completed Summer of 2017

QUEENSRE-ZONING 69-02 QUEENS BLVD - QUEENS

- Ground- up rental apartments
- 550,000 SF
- 15 & 12 Stories
- 478 Total Units
- 144 Affordable Units (MIH)
- Breaking Ground Affordable Leasing Agent
- Anticipated Completion Q2 2023

MADISON REALTY CAPITAL

Project Area Photographs







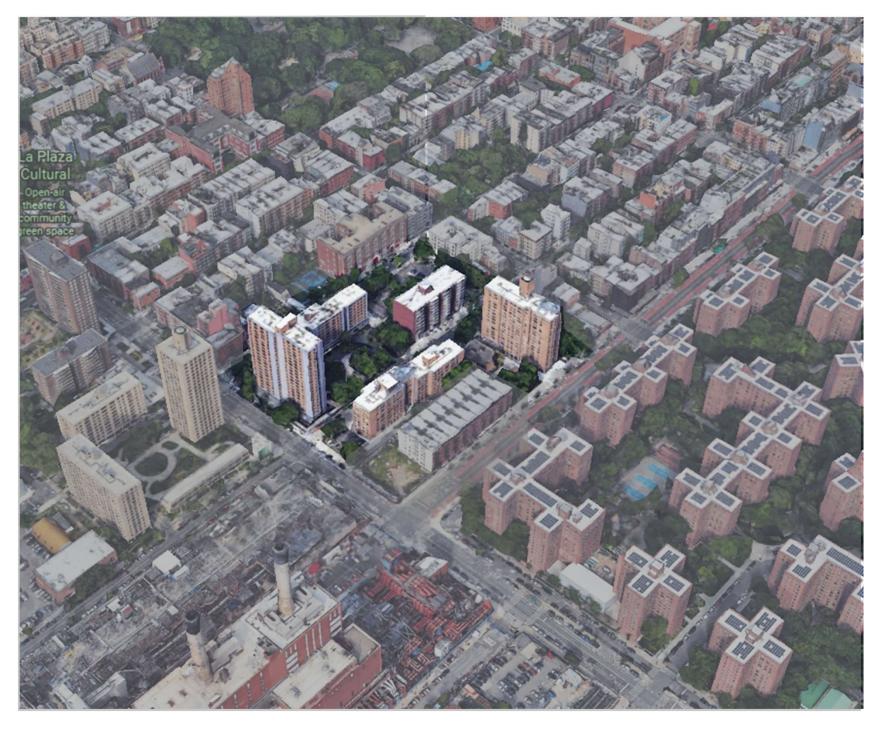
East 13th Street between Avenue B and the street end looking east



Background

Aug 1969 Urban Renewal Area established

- Nov 1969Plan and Project Approved, Large ScaleResidential Development (LSRD) est.
- Sep 1972 Modification of LSRD and bulk waivers to construct four buildings with 493 total units
- Mar 1980 Minor Change to the URA & Site Plan
- **Dec 1983** Sliver parcel conveyed by NYCHA to adjacent owner
- Oct 2009 Urban Renewal Area expired
- April 2020Madison Realty Capital purchased the
property located at Block 396, Lot 29

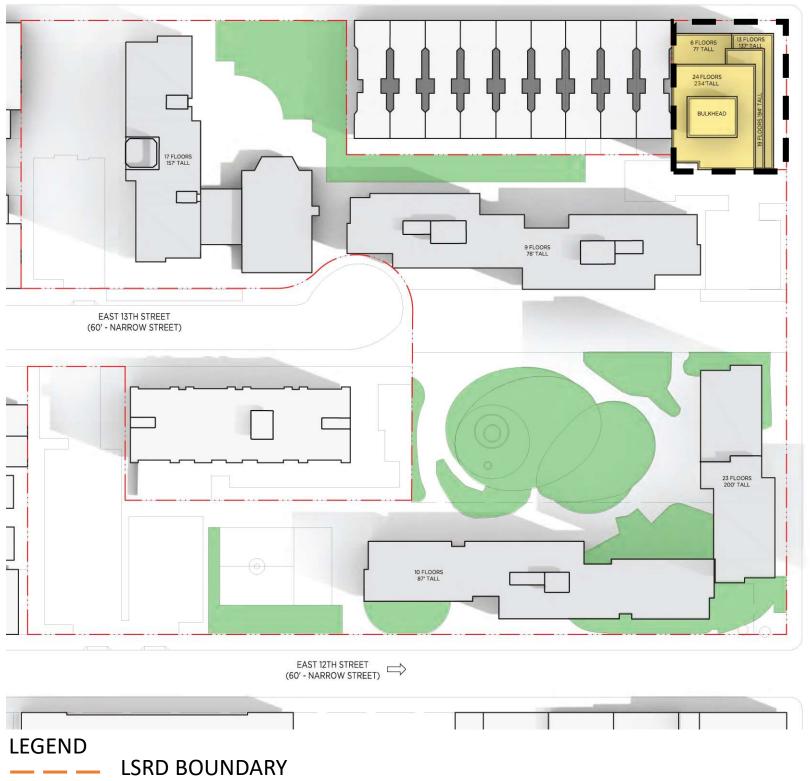


Requested Action

Non-ULURP Modification to reflect the following changes to the LSRD:

- 1. Exclusion of conveyed sliver of land on the northwestern boundary of the LSRD to the adjacent owner;
- Inclusion of the development site 2. (Block 396, Lot 29) within the LSRD;
- Merge Campos I & II zoning lot and 3. the development site;
- Transfer of ~108k sf of floor area from 4. the Campos I & II campus to the development site;
- Construction of a new building on the 5. development site within the LSRD.





DEVELOPMENT SITE



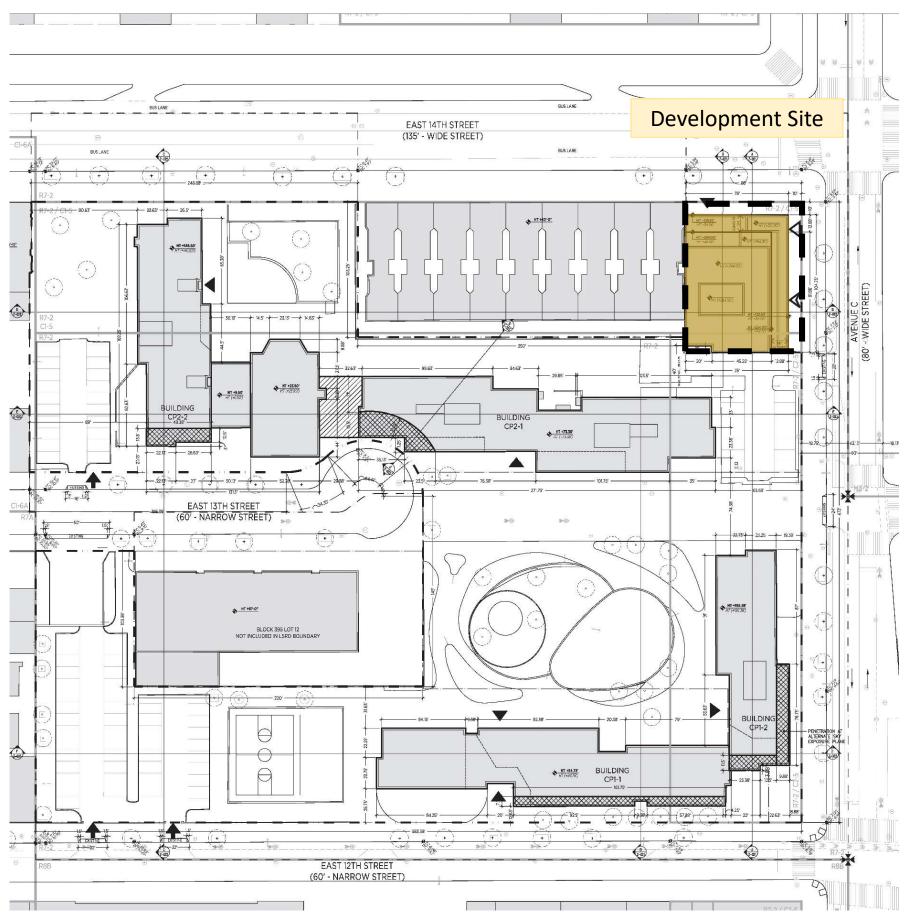
EAST 14TH STREET (135' - WIDE STREET)

Previously Granted Waivers

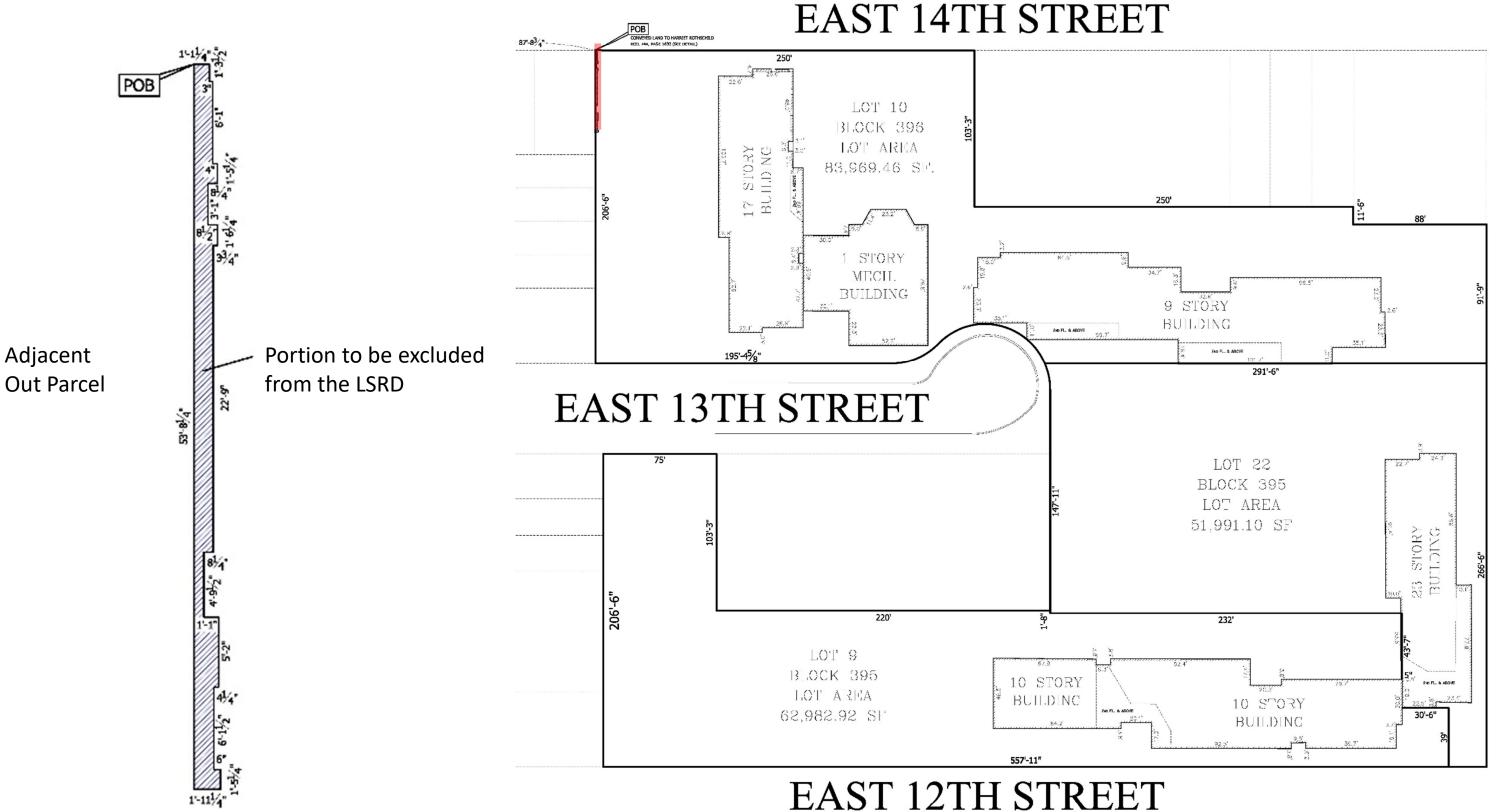
Existing waivers granted in 1972

- 1. Height and setback at Campos 1
- 2. Height and setback at Campos 2
- Distance between buildings at Campos 2
- 4. Rear yard requirements at Campos 2

The location and bulk of the existing Campos Plaza I & II buildings would not change, and no new modifications of zoning provisions are required for either the proposed new development or the existing Campos Plaza I & II developments.



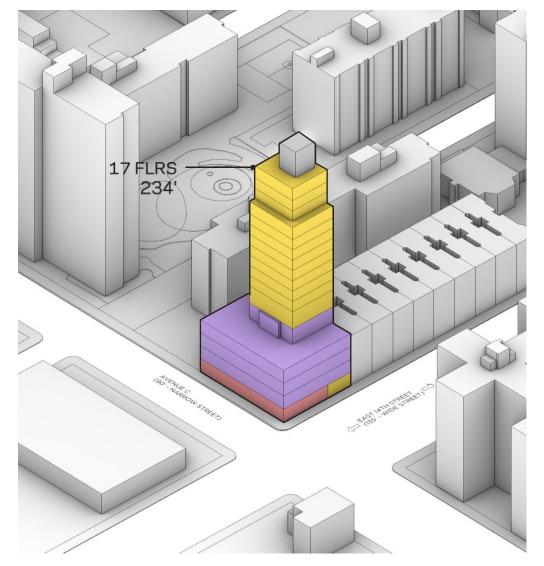
Modification: Exclude Sliver Lot from LSRD & Zoning Lot

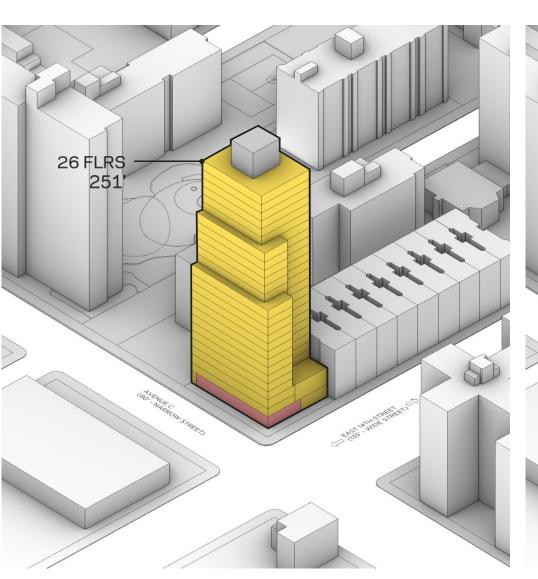




AVENUE "C"

MASSING EVOLUTION





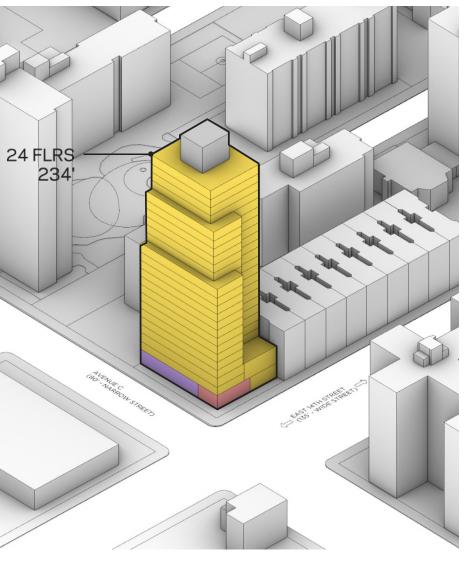
AS-OF-RIGHT MASSING

- No NYCHA TDR
- No affordable housing
- Height taller than Campos Plaza buildings

PREVIOUS MASSING

- ~117,000 SF NYCHA TDR
- ~151,737 SF res flr area
- ~185 Units (30% affordable)
- ~2,851 SF retail

644 E 14TH ST



REVISED MASSING

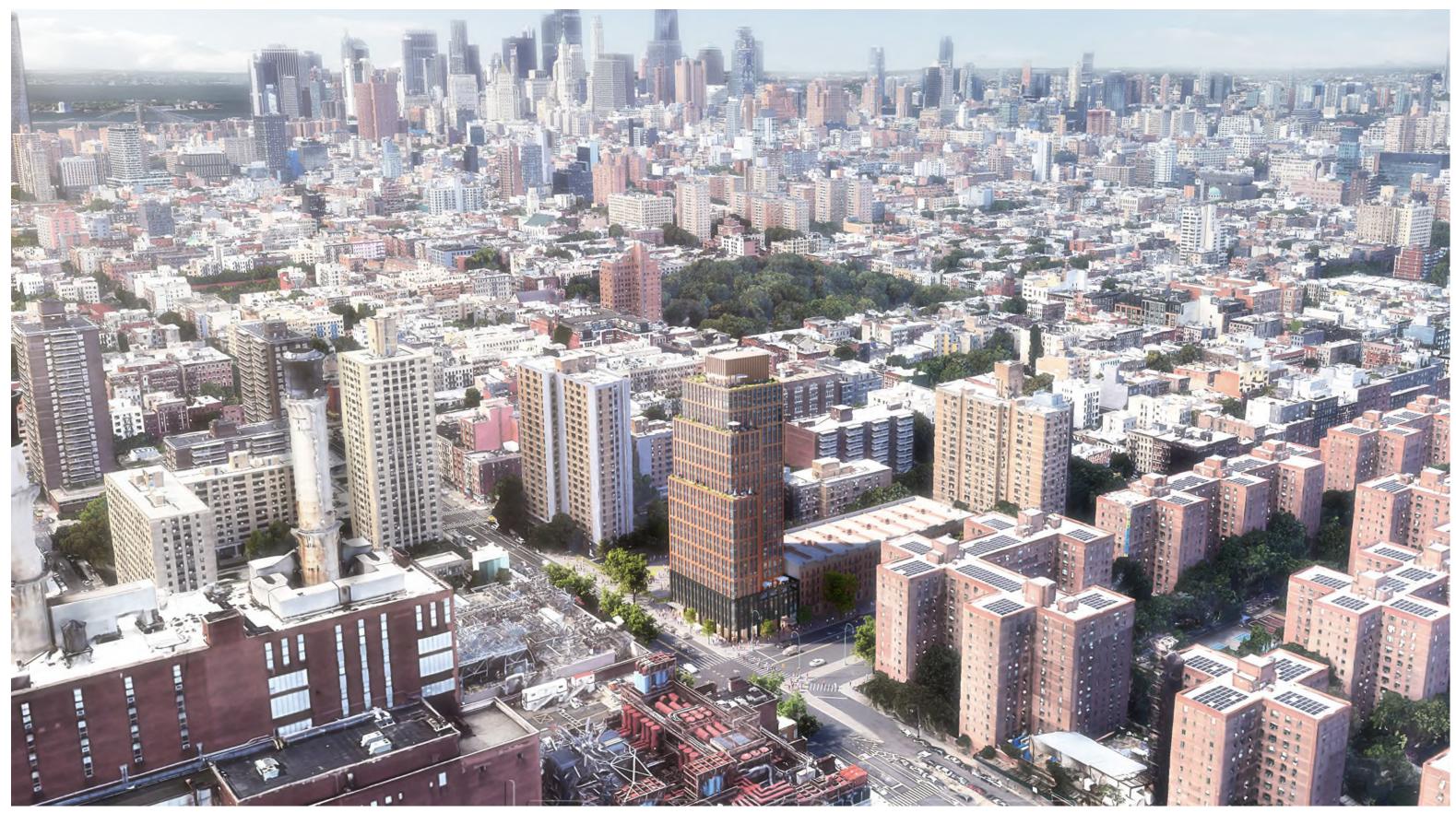
- ~108,616 SF NYCHA TDR
- ~143,353 SF res flr area
- ~166 Units (30% affordable)
- ~1,198 SF retail
- Potential ~2,145 SF day care
- Height equal to as-of-right

APPROPRIATENESS OF HEIGHT

- Proposed height at intersection of two wide streets is appropriate
- Height steps up from south and east
- Building shorter than exhaust stacks of Con Edision facility & Haven Plaza Building across Avenue C
- Proposed height can be achieved asof-right

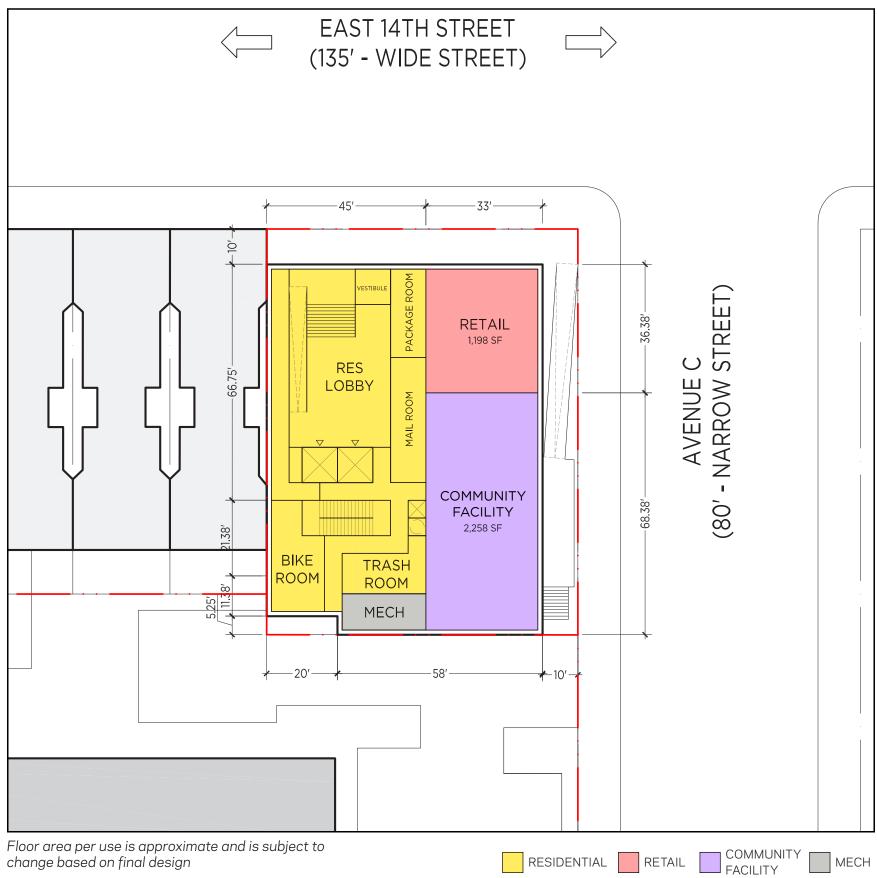


THE PROPOSED BUILDING



ACTIVATED GROUND FLOOR

- Developer will work with NYCHA, NYCHA Tenant Associations and local elected officials to determine appropriate uses and tenant for community facility space
- Ground floor neighborhood retail on corner of Avenue C & East 14th Street
- Building setback 10' from property line creating expanded sidewalk



CORNER OF AVENUE C & EAST 14TH STREET





DETAILS OF THE NYCHA TRANSACTION

MRC to purchase up to 108,616 SF of air rights from Campos Plaza I & II to build:

- 24-story building
- ~166 rental units of which ~50 will be affordable
- Potential ground floor retail and community facility space

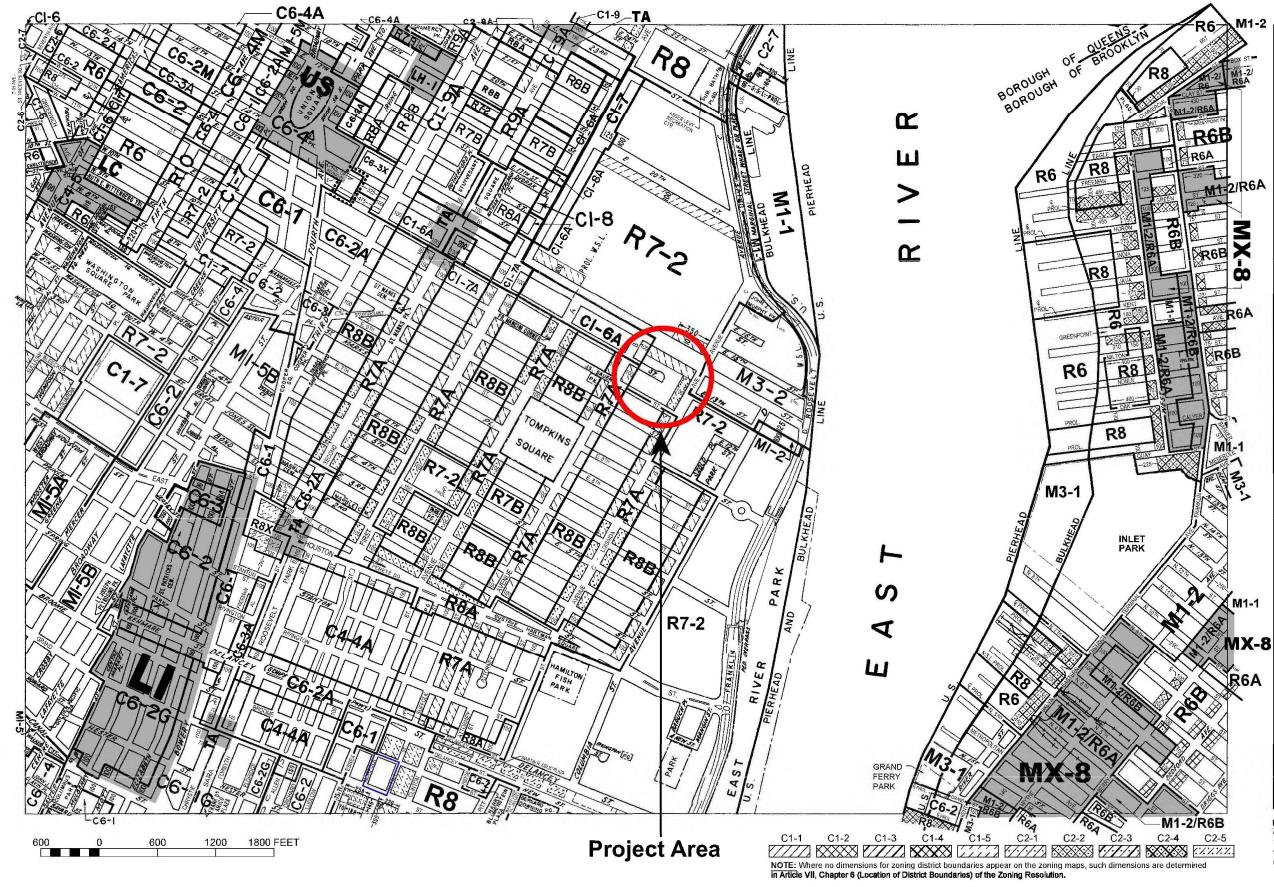
Benefits include:

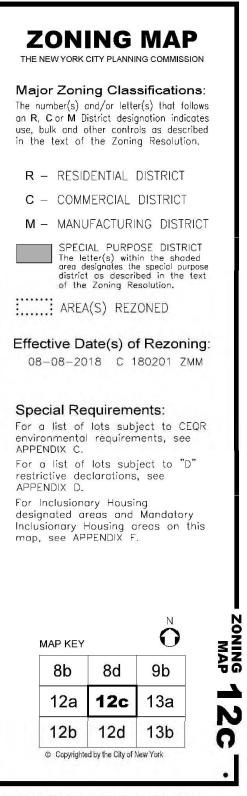
- Development Rights sale will generate revenue for NYCHA, which will fund repairs exclusively at Campos Plaza II
- Enhance the pedestrian experience for both Campos Plaza and surrounding community with new ground floor retail, ground floor community facility, lighting and new street trees
- Provide additional affordable housing units pursuant to the Affordable New York Program Option B (Subject to vesting in the Affordable New York Program)
- MRC will commit to a resident hiring plan





Zoning Map



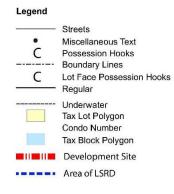


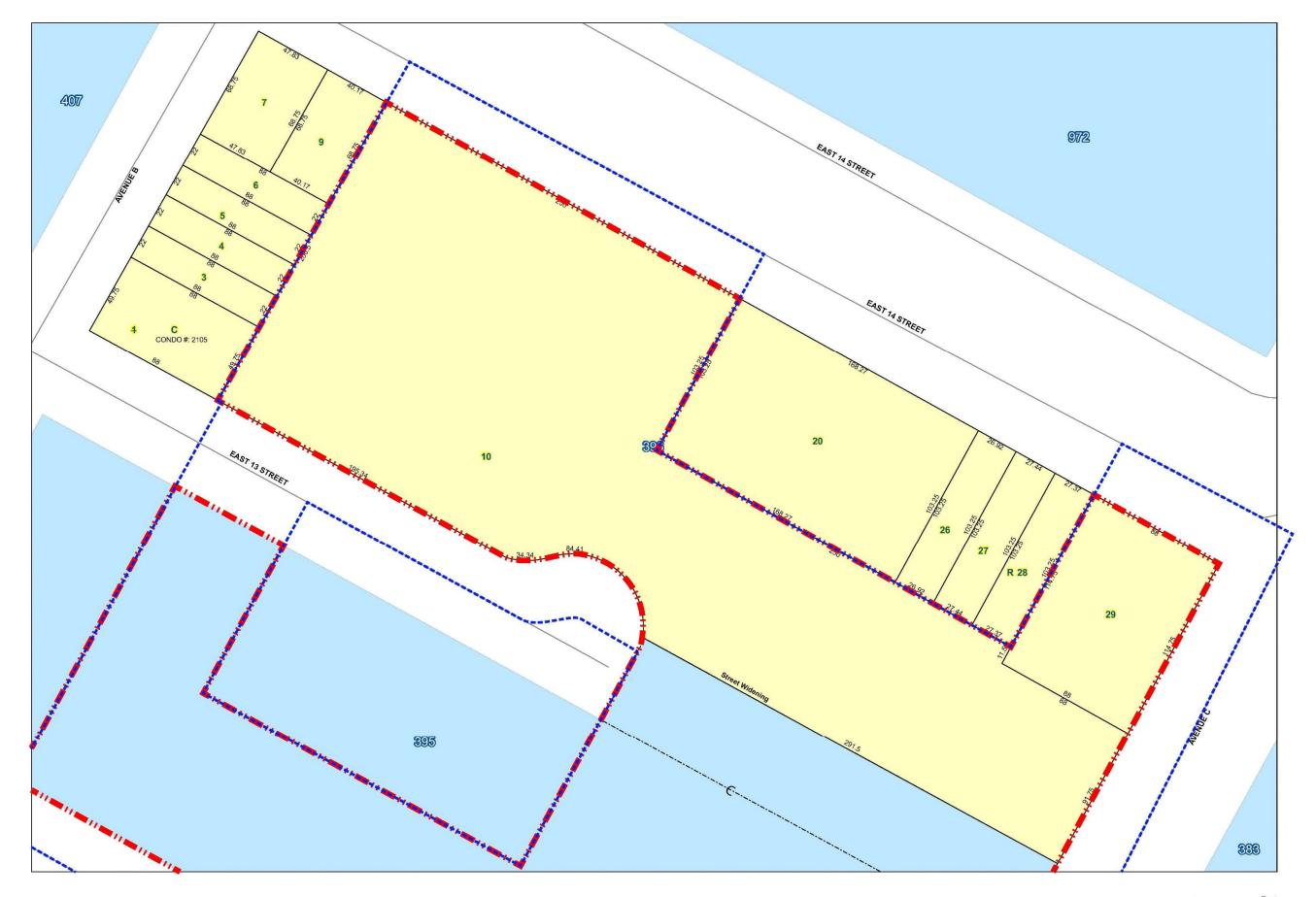
NOTE: Zoning information as shown on this map is subject to change. For the most up-to-date zoning information for this map, visit the Zoning section of the Department of City Planning website: www.nyc.gov/planning or contact the Zoning Information Desk at (212) 720-3291.

Tax Map



Effective Date : 12-28-2012 15:16:10 End Date : Current Manhattan Block: 396



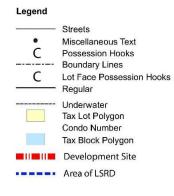


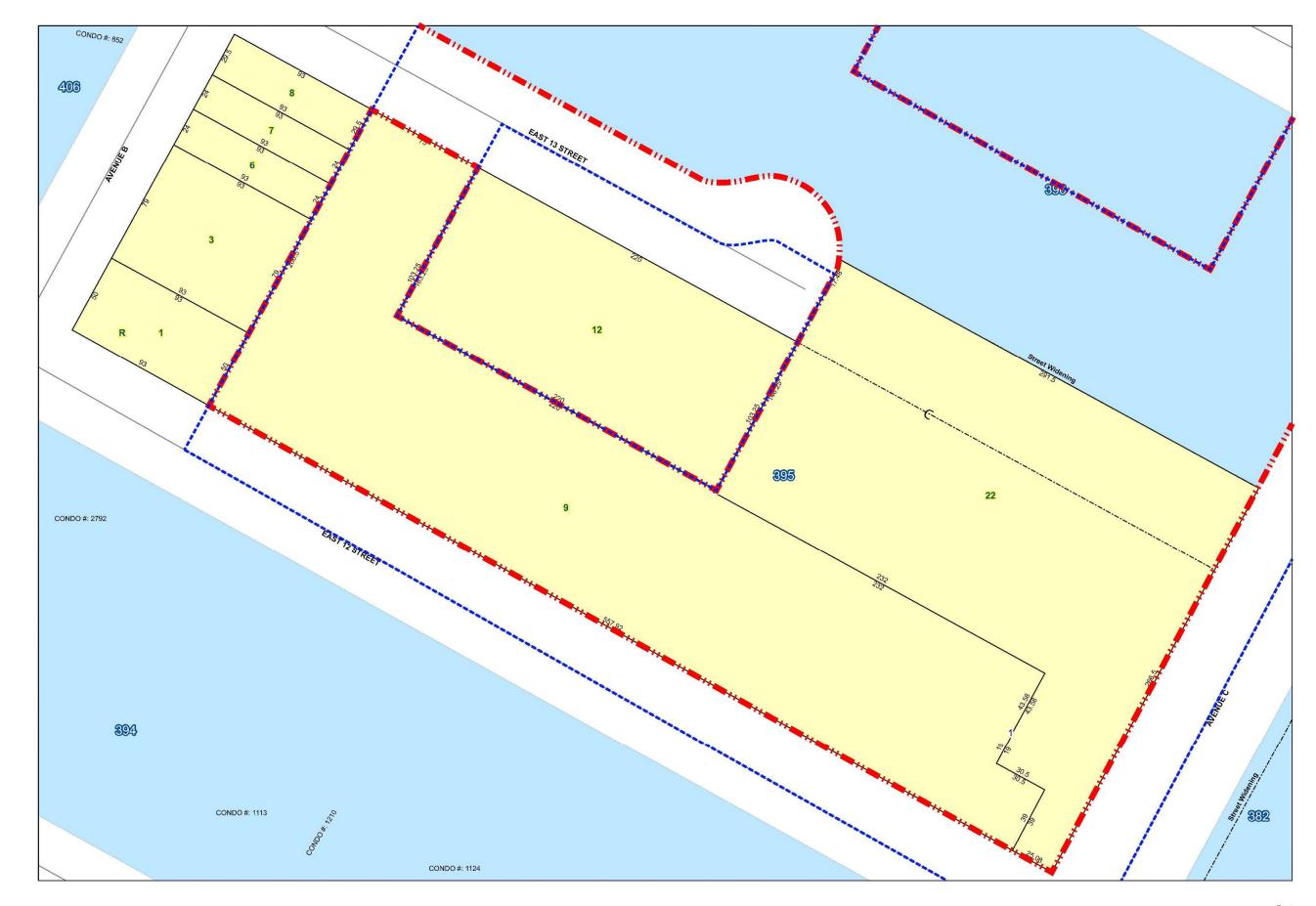
Feet 0 5 10 20 30 40

Tax Map



Effective Date : 10-20-2021 09:38:39 End Date : Current Manhattan Block: 395





Feet 0 5 10 20 30 40

Area Map

Campos LSRD MInor Mod Area Map

Project

	:::	LSRD Boundary	03	Development Site	
	:::	Rezoning Area	:::	600 Foot Radius	
	Zoning		Land Use		
		Zoning District		1-2 Family Residential	
		C1-1		Multifamily Walkup	
		C1-2		Multifamily Elevator	
		C1-3		Mixed Commercial/Residential	
		C1-4		Commercial & Office	
		C1-5		Industrial & Mfg	
		C2 1		Transportation & Utility	
		C2-2		Public Facilities & Institutions	
		C2-3		Open Space & Outdoor Recreation	
		C2-4		Parking	
		C2-5		Vacant/No Data	
		Special Purpose District		Other	

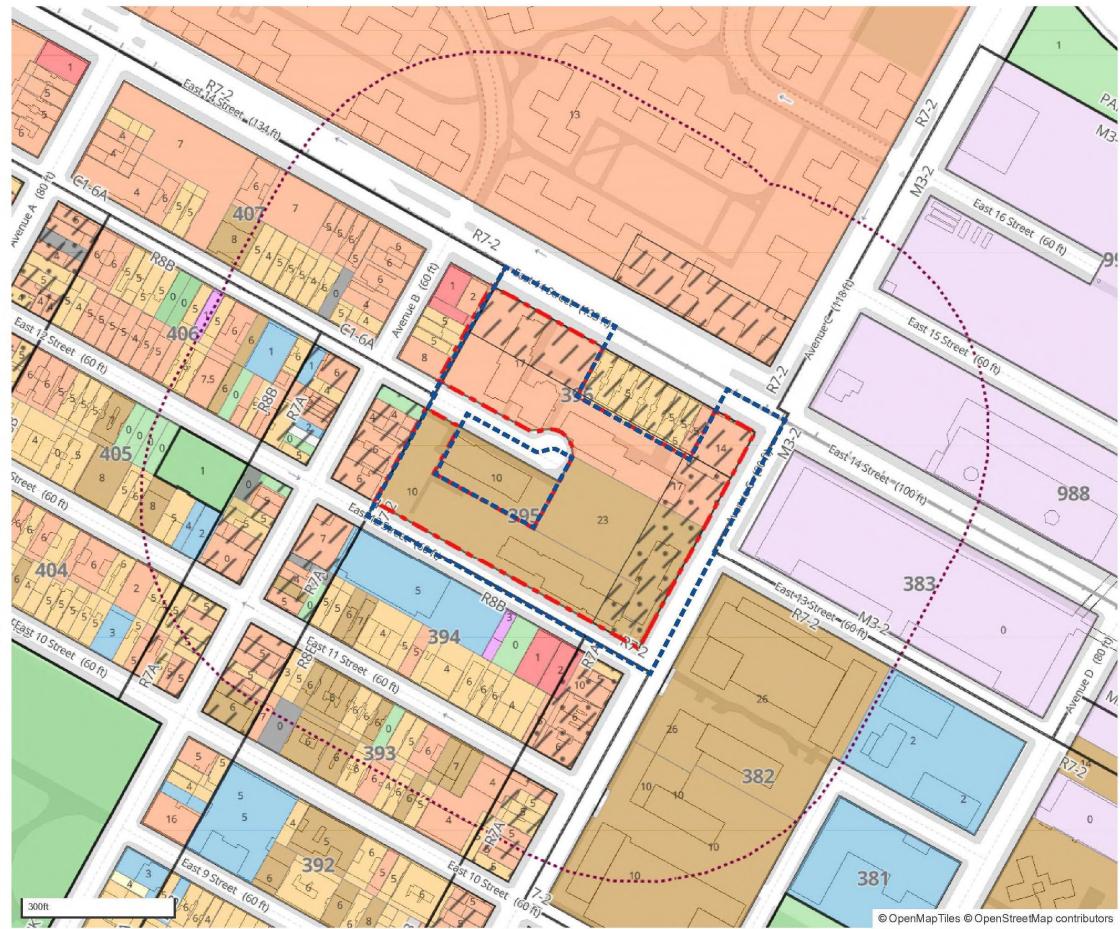
Transportation

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-O- Subway Stop O Subway Entrance
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Map Created: Apr 4, 2022, 11:00am

Data Sources: <u>layers-api planninglabs.nyc/v1/sources</u> pluto MapPLUTO[™] 21v2, Bytes of the Big Apple (June 2021); zoningdistricts (May 2021); digital-citymap (May 2021); planimetrics (26 February 2019); transportation (21 November 2017); supporting-zoning (May 2021)





https://applicantmaps.planning.nyc.gov/projects/9VonEzembaX%2Ep1LU50Yt/edit/map/edit