

PUBLIC HEARING

FRANCHISE AND CONCESSION REVIEW COMMITTEE

TUESDAY, OCTOBER 11, 2016 @ 2:30 P.M.

2 LAFAYETTE STREET, NEW YORK, NY

NOTE: INDIVIDUALS REQUESTING SIGN LANGUAGE INTERPRETERS SHOULD CONTACT THE MAYOR'S OFFICE OF CONTRACT SERVICES, 253 BROADWAY, 9TH FL., NEW YORK, NEW YORK, N.Y. 10007 (212) 788-7490, NO LATER THAN SEVEN (7) BUSINESS DAYS PRIOR TO THE PUBLIC HEARING. TDD USERS SHOULD CALL VERIZON RELAY SERVICE.

*Franchise and Concession Review Committee Joint Public Hearing
Tuesday, October 11, 2016 @ 2:30 P.M.*

NEW YORK CITY DEPARTMENT OF PARKS AND RECREATION

No. 1: **IN THE MATTER** of the intent to award as a concession for the operation and maintenance of bicycle rental stations at Central Park, Riverside Park, East River Park and Highbridge Park with the option for additional Manhattan locations, for a license term of six (6) years, to Tour Central Park, Inc. d/b/a Bike Rent NYC. Compensation to the City will be as follows: for each operating year of the license, Tour Central Park, Inc. d/b/a Bike Rent NYC shall pay the City a fee consisting of the higher of a minimum annual fee (Year 1: \$750,000; Year 2: \$787,500; Year 3: \$826,870; Year 4: \$868,210; Year 5: \$911,610; Year 6: \$957,190) vs. 20% of gross receipts.