

PUBLIC MEETING: DISPOSITION SHEET

FRANCHISE AND CONCESSION REVIEW COMMITTEE

WEDNESDAY, MARCH 11, 2020 @ 2:30 P.M.

22 READE STREET, NEW YORK, NY

NEW YORK CITY DEPARTMENT OF PARKS & RECREATION

No. 1: IN THE MATTER of the intent to seek Franchise and Concession Review Committee approval pursuant to Section 1-14 of the Concession Rules of the City of New York, to enter into a negotiated concession agreement with The View at Battery Park NYC, Inc. for the renovation, operation and maintenance of a high-quality restaurant in Battery Park, Manhattan. The concession agreement provides for a term of five (5) years. Compensation to the City will be as follows: Operating Year 1: 5% of annual Gross Receipts; Operating Year 2: Minimum annual fee of \$120,000 plus 5% of annual Gross Receipts after \$3 Million; Operating Year 3: Minimum annual fee of \$120,000 plus 5% of annual Gross Receipts after \$3 Million; Operating Year 4: Minimum annual fee of \$150,000 plus 5% of annual Gross Receipts after \$3 Million; and Operating Year 5: Minimum annual fee of \$150,000 plus 5% of annual Gross Receipts after \$3 Million.

RESULT: Resolution Adopted (5-0) (On behalf of the Borough Presidents, vote cast by Manhattan Borough President).

NEW YORK CITY DEPARTMENT OF TRANSPORTATION

No. 2: IN THE MATTER of the intent to seek Franchise and Concession Review Committee approval pursuant to Section 1-16 of the Concession Rules of the City of New York to enter into a License Agreement (“License”) with the Friends of Bogardus Plaza, Inc. (“Concessionaire”) to provide for the operation and management of a pedestrian plaza located at Hudson Street between Chambers Street and Reade Street, in the borough of Manhattan (“Licensed Plaza”); and maintenance and/or repair of certain amenities installed within the Licensed Plaza, including through City-approved events, sponsorships, and subconcessions, including but not limited to providing for the sale of any of the following: prepared food, flowers, locally grown produce or locally manufactured products, merchandise (such as souvenirs or T-shirts) that promotes the neighborhood or Concessionaire, and other similar merchandise within the Licensed Plaza. Subconcessions would be awarded based on solicitations issued by the Concessionaire in the basic form of a Request for Proposals or Request for Bids, subject to DOT’s prior written approval of both solicitation and award. The License provides for one (1) five-year term, commencing upon written Notice to Proceed, which may be renewed for

up to four (4) additional one-year terms, exercisable at the sole discretion of DOT. The Concessionaire will be required to invest any revenue generated by this concession into the maintenance and/or repair of certain amenities installed within the Licensed Plaza; and reasonable administrative costs, as such costs relate to the Licensed Plaza

RESULT: Resolution Adopted (5-0) (On behalf of the Borough Presidents, vote cast by Manhattan Borough President).