PLANNING FOR PACT

(Permanent Affordability Commitment Together)

Hernandez Resident Meeting

October 12, 2022



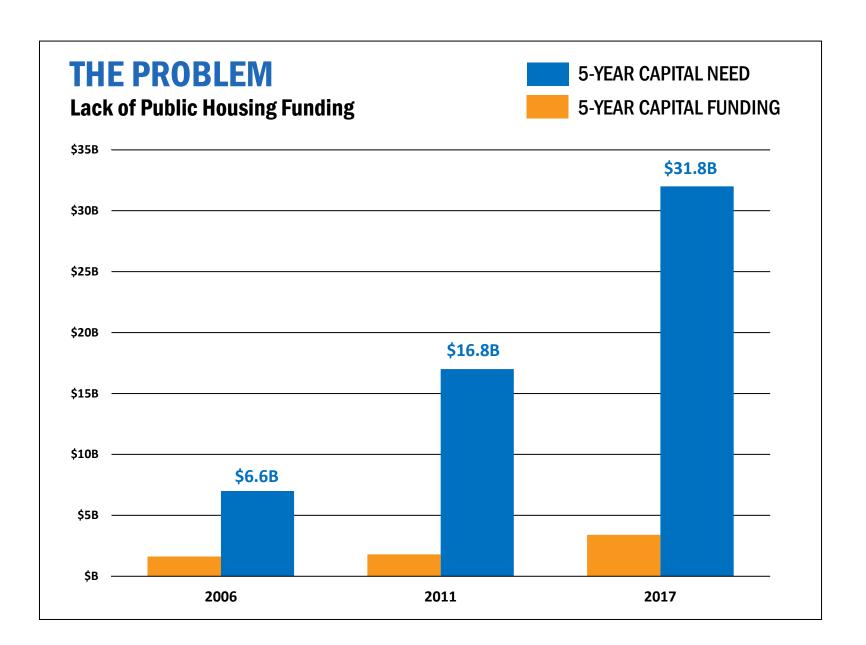
AGENDA

- 1 / Overview of PACT (Permanent Affordability Commitment Together)
 - What is PACT?
 - How PACT Works
 - Resident Protections
 - Completed and Active PACT Projects
- 2 / Community Profile
- 3 / Resident and Community Engagement Process
- 4 / Next Steps



What is PACT?

- NYCHA needs \$40 billion to fully renovate and modernize its housing, but the federal government has provided only a fraction of the funding needed.
- Through PACT, developments are included in the Rental Assistance Demonstration (RAD) and convert to a more stable, federally funded program called Project-Based Section 8.
- PACT unlocks funding to complete comprehensive repairs, while keeping homes permanently affordable and ensuring residents have the same basic rights as they possess in the public housing program.



How PACT Works

PACT depends on partnerships with private and non-profit development partners, who are selected based on resident input.

COMPREHENSIVE REPAIRS

Development partners bring design and construction expertise. They address all the physical needs at the development.

PROFESSIONAL MANAGEMENT

Property management partners are responsible for the day-to-day operation and upkeep of the buildings and grounds.

ENHANCED SERVICES

Partnerships with social service providers help improve on-site services and programming through input from residents.

PUBLIC CONTROL: NYCHA AND RESIDENTS

Your development will remain under public control. After conversion, NYCHA will continue to own the land and buildings, administer the Section 8 subsidy and waitlist, and monitor conditions at the development. Where needed, NYCHA can step in to resolve any issues that may arise between residents and the new property management team.

PACT Investments and Improvements

Sites and Grounds





Site improvements at Baychester and Betances

Building Systems





New and improved building systems at Ocean Bay (Bayside)

Buildings





Building improvements at Ocean Bay (Bayside) and Baychester

Apartments





PACT Resident Protections

- Rent will be 30% of your household's income.*
- You will have the right to organize.
- Resident associations will continue to receive funding.
- You will have the right to renew your leases.
- Your application will not be re-screened upon conversion.

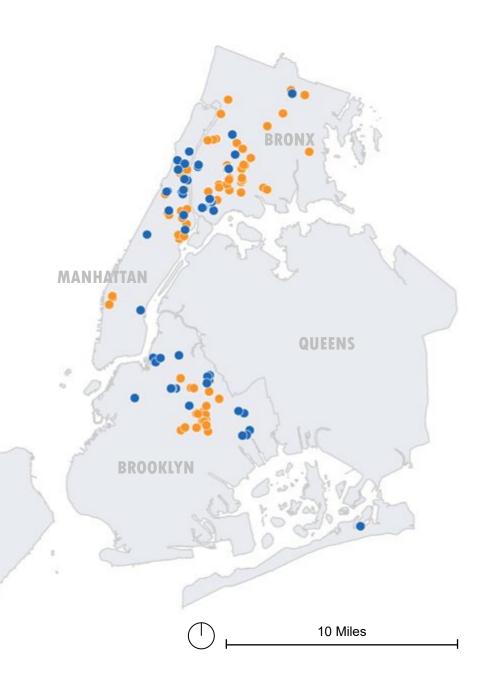
- You will be able to add relatives onto your leases.
- You will continue to have succession rights.
- You will be able to have grievance hearings.
- You will have the opportunity to apply for jobs created by PACT.

^{*}Exceptions may apply to households who pay flat rent, are current tenantbased Section 8 participants, or a mixed family, as defined by HUD.

PACT Projects

Nearly \$3.4 billion in capital repairs already completed or underway.

Total	133	35,159	\$7.04B
Planning and Resident Engagement	75	19,733	\$3.64B
Construction In Progress or Complete	58	15,426	\$3.40B
	# Developments	# Units	Capital Repairs*



STATEN ISLAND

^{*} Capital Repairs for completed PACT developments reflect both Hard Costs and Soft Costs. For active PACT projects, we use the 5-Year PNA to estimate their capital repairs.

Construction In Progress or Complete

	Development Name	Apartments	Capital Repairs*	Conversion Date
%	Ocean Bay (Bayside)	1,395	\$317m	Dec 2016
	Twin Parks West (Sites 1 & 2)	312	\$46m	Oct 2018
*	Betances I; Betances II, 9A; Betances II, 13; Betances II, 18; Betances III, 9A; Betances III, 13; Betances V; Betances V; Betances VI	1,088	\$145m	Nov 2018
	Franklin Avenue Conventional (I-III); Highbridge Rehabs (Anderson Ave and Nelson Ave)	336	\$38m	Nov 2018
***	Baychester; Murphy	722	\$116m	Dec 2018
	Hope Gardens; Palmetto Gardens; Bushwick II (Groups A&C); Bushwick II (Groups B&D); Bushwick II CDA (Group E)	1,321	\$280m	Jul 2019
*	Independence; Williams Plaza; Armstrong I & II; Weeksville Gardens; Berry St-South 9th St; Marcy Ave-Greene Ave Site A & B; 572 Warren St	2,625	\$434m	Feb 2020
	335 East 111th Street; 344 East 28th Street; Park Avenue-East 122nd, 123rd Streets; Manhattanville Rehab (Groups 2&3); Public School 139 (Conversion); Fort Washington Avenue Rehab; Grampion; Washington Heights Rehab (Groups 1&2); Washington Heights Rehab Phase III & IV (C&D); Samuel (MHOP) I-III; Wise Towers	1,718	\$383m	Nov 2020
	Boulevard, Belmont-Sutter Area & Fiorentino Plaza	1,673	\$483m	Dec 2021
	Linden & Penn-Wortman	1,922	\$430m	Dec 2021
	Williamsburg	1,621	\$493m	Dec 2021
	Harlem River I & II	693	\$236m	Feb 2022
	Total:	15,426	\$3.40B	



Ocean Bay (Bayside)



Betances



= Construction complete

^{*} Note that the Capital Repairs data have been updated to reflect both Hard Costs and Soft Costs, which is consistent with how the PNA is calculated. Previous versions of this table included only Hard Costs.





Photo (from left to right): Renovated kitchen at Ocean Bay (Bayside); outdoor space at Betances Houses

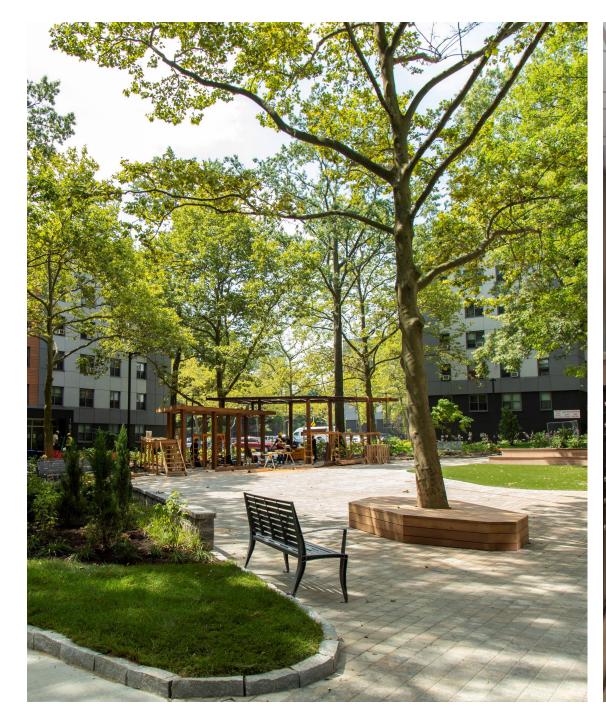




Photo (from left to right): Outdoor gathering area at Baychester; a lobby space at Betances Houses

Hernandez Quick Facts



259
Residents

Residents Apartments

3 Boilers **2** Elevators

149

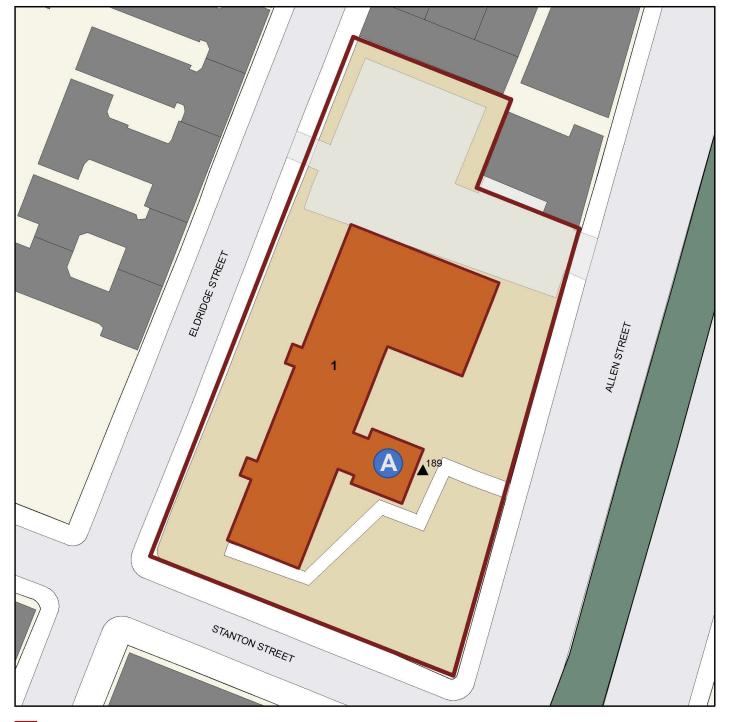
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Buildings



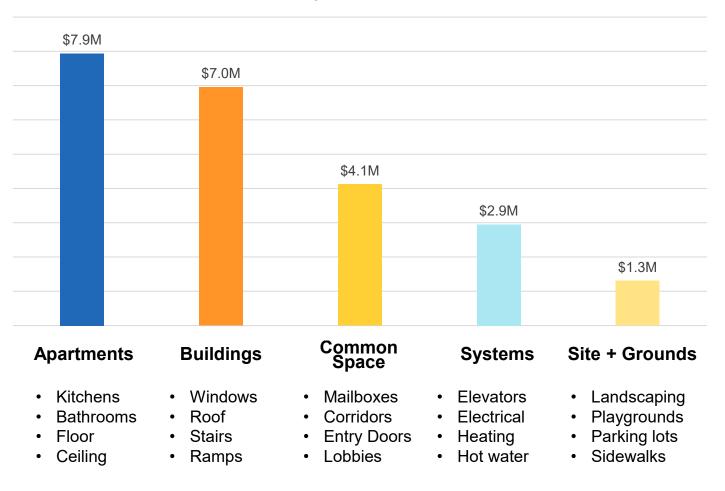
Community Space

I	D	Community Use	Status	Sponsor	SQFT	Site Address
	4	Senior Center	Occupied	University Settlement Society of New York, Inc.	5,160	189 Allen St



Major Repair Costs: Hernandez









Lead Test: Depending on findings from PACT inspections, a lead abatement plan will be included as part of the PACT project.

^{*}Data reflects NYCHA five-year Physical Needs Assessment (2017)

Resident and Community Engagement Process

Listen & Learn	Partner Selection	Design	Construction
Fall 2022	Fall 2022 - Spring 2023	Summer 2023 - Fall 2024	Fall 2024 - 2026
Resident meetings about PACT and how it works Outreach and discussions about community needs and priorities Conduct building and apartment inspections	Issue Request for Expressions of Interest (RFEI) to select PACT partners Review proposals and select PACT Partner team, including developer(s), contractor(s), property manager, and social service provider Continue hosting resident meetings, tours, workshops, and open house events	Introduce PACT Partners to residents Work with residents and PACT Partners to prepare detailed rehabilitation, property management, and social services plans Residents sign new leases	Development converts to Project-Based Section 8 funding New property manager assumes responsibility Repairs begin

Next Steps

1. PACT Partner Selection

We will work collectively with resident leaders to select the best development team for the project.

2. PACT Partner Introductions

The selected PACT Partner will introduce themselves to residents, and together, we will work to prepare detailed rehabilitation, property management, and social services plans for your development.

3. Continuing PACT Meetings

We will continue to host informational, topic-based discussions to prepare residents for this transition.

Contact us for more information!

PACT hotline:

212-306-4036

Email address:

PACT@nycha.nyc.gov

Web page:

on.nyc.gov/nycha-pact