

**NEW YORK CITY MUNICIPAL WATER
BOARD OF DIRECTORS**

A meeting of the Board of Directors (the “Board”) of the New York City Municipal Water Finance Authority (the “Authority”) was held at 9:15 a.m. on January 24, 2022 via conference call. The following Board members were present:

David Womack (by designation of Authority Director Jacques Jiha);

Selvin Southwell (by designation of Authority Director Basil Seggos);

Diana Beinart (by designation of Authority Director Sherif Soliman);

Joseph Murin (by designation of Authority Director Vincent Sapienza, Jr.);

Marc Shaw; and

Max Von Hollweg;

constituting a quorum of the Board of Directors. Mr. Womack chaired the meeting, and Deborah Cohen served as Secretary of the meeting.

Approval of Minutes of Previous Meeting

The next item on the agenda was approval of the minutes of the previous meeting of the Board. There being no discussion the following resolution was unanimously adopted by vote:

WHEREAS, the Board of Directors has reviewed the minutes of its meeting held on August 5, 2021; it is therefore

RESOLVED, that the minutes of the meeting of August 5, 2021 be, and they hereby are, approved.

Approval of Supplemental Resolution No. 167 Authorizing the Issuance of Fiscal 2022 Series CC Water & Sewer System Second General Resolution Revenue Bonds

The next item on the agenda was a resolution to approve Supplemental Resolution No. 167 Authorizing the Issuance of the Authority’s Fiscal 2022 Series CC Water

& Sewer System Second General Resolution Revenue Bonds. Mr. Womack explained the that the Authority expects to issue a total of \$500 million of tax-exempt new money bonds, but Supplemental Resolution No. 167 authorizes up to \$600 million of bonds to accommodate fluctuating market conditions. He noted that the Finance Committee had recommended the Board approve this action. Then, upon motion duly made and seconded, Supplemental Resolution No. 167¹ was approved.

Approval of Supplemental Resolution No. 168 Authorizing the Issuance of Fiscal 2022 Series DD Adjustable Rate Water & Sewer System Second General Resolution Revenue Bonds

The next item on the agenda was a resolution to approve Supplemental Resolution No. 168 Authorizing the Issuance of the Authority's Fiscal 2022 Series DD Adjustable Rate Water & Sewer System Second General Resolution Revenue Bonds. Mr. Womack explained that the Authority expects to issue a total of \$100.3 million of tax-exempt adjustable rate refunding bonds, and noted that these bonds would be issued in the adjustable rate remarketing mode. He also noted that the Finance Committee had recommended the Board approve this action. Then, upon motion duly made and seconded, Supplemental Resolution No. 167² was approved.

Adjournment

There being no further business to come before the Board, upon a unanimous vote by roll call of the members present, the Board of Directors meeting was adjourned.

¹ Filed with the meeting minutes

² Filed with the meeting minutes


ASSISTANT SECRETARY