

**NEW YORK CITY MUNICIPAL WATER
BOARD OF DIRECTORS**

A meeting of the Board of Directors (the “Board”) of the New York City Municipal Water Finance Authority (the “Authority”) was held at 2:41 p.m. on February 10, 2021 via telephone. The following Directors were present:

David Womack (by designation of Authority Director Jacques Jiha);

Selvin Southwell (by designation of Authority Director Basil Seggos);

Robin Lee (by designation of Authority Director Sherif Soliman);

Joseph Murin (by designation of Authority Director Vincent Sapienza Jr.);

Max Von Hollweg; and

Marc Shaw;

constituting a quorum of the Board of Directors. Mr. Womack chaired the meeting, and Deborah Cohen served as Secretary of the meeting.

Approval of Minutes of Previous Meeting

The next item on the agenda was approval of the minutes of the previous meeting of the Board. There being no discussion the following resolution was unanimously adopted by vote:

WHEREAS, the Board of Directors has reviewed the minutes of its meeting held on November 23, 2020; it is therefore

RESOLVED, that the minutes of the meeting of November 23, 2020 be, and they hereby are, approved.

Approval of Supplemental Resolution No. 160 Authorizing the Issuance of Fiscal 2021 Series CC Water & Sewer System Second General Resolution Revenue Bonds

The next item on the agenda was the approval of the Supplemental Resolution No. 160 authorizing the issuance of the Authority’s Fiscal 2021 Series CC Water & Sewer System

Second General Resolution Revenue Bonds. Mr. Womack noted that the resolution would authorize up to \$575 million of Bonds, and that this action had been recommended by the Finance Committee. Upon unanimous vote, the resolution¹ was adopted.

Approval of Supplemental Resolution No. 161 Authorizing the Issuance of Fiscal 2021 Series DD Water & Sewer System Second General Resolution Revenue Bonds

The next item on the agenda was the approval of the Supplemental Resolution No. 161 authorizing the issuance of the Authority's Fiscal 2021 Series DD Water & Sewer System Second General Resolution Revenue Bonds. Mr. Womack noted that the resolution would authorize up to \$625 million of Bonds, and that this action had been recommended by the Finance Committee. Upon unanimous vote, the resolution² was adopted.

Approval of Supplemental Resolution No. 162 Authorizing the Issuance of Fiscal 2021 Series EE Water & Sewer System Second General Resolution Revenue Bonds

The next item on the agenda was the approval of the Supplemental Resolution No. 162 authorizing the issuance of the Authority's Fiscal 2021 Series EE Water & Sewer System Second General Resolution Revenue Bonds. Mr. Womack noted that the resolution would authorize up to \$325 million of Bonds, and that this action had been recommended by the Finance Committee. Upon unanimous vote, the resolution³ was adopted.

Discussion of Upcoming Accounting Software Procurement

Mr. Womack introduced the next item on the agenda, which was a discussion of the Authority's planned upcoming procurement for new accounting software. He noted that the

¹ Filed with the meeting minutes

² Filed with the meeting minutes

³ Filed with the meeting minutes

Authority is planning to replace its current accounting system, Microsoft Dynamics GP 2010 with Microsoft Dynamics 365 Business Central, which is a cloud based system. He explained that the Authority expects to select a vendor to assist in drafting the request for proposals, and that Management will return to the Board of Directors when appropriate for necessary approvals for the procurement.

Adjournment

There being no further business to come before the Board, upon a unanimous vote by roll call, the Board of Directors meeting was adjourned.


ASSISTANT SECRETARY