

**GOVERNANCE COMMITTEE OF THE NEW YORK CITY  
MUNICIPAL WATER FINANCE AUTHORITY**

A meeting of the Governance Committee (the “Committee”) of the New York City Municipal Water Finance Authority (the “Authority”) was held at 255 Greenwich Street, Room 6M4, New York, N.Y. 10007 at 2:00 p.m. on January 19, 2017.

The following Directors were present:

Max Von Hollweg;

Robert Elburn (by designation of Authority Director Marc Gerstman);

and

Marc Shaw,

constituting a quorum of the Committee. Mr. Von Hollweg chaired the meeting, and Deborah Cohen acted as Secretary of the Meeting.

**Approval of Minutes of Meeting of October 14, 2016**

The first item on the agenda was approval of the minutes of the meeting of October 14, 2016. There being no discussion, upon motion duly made and seconded, the following resolution was unanimously adopted:

**WHEREAS**, the Governance Committee of the New York City Municipal Water Finance Authority has reviewed the minutes of the previous meeting of the Governance committee held on October 14, 2016; it is therefore

**RESOLVED**, that the minutes of the Governance Committee meeting of October 14, 2016, are hereby approved.

**Recommendation to the Board of Directors – Approval of the Authority’s Policy on the Acquisition and Disposition of Real Property**

The second item on the agenda was a review of the Authority’s Policy on the Acquisition and Disposition of Real Property, and recommendation to the Board

of Directors that the Policy be approved with no changes. Mr. Von Hollweg noted that the Authority has never possessed real property, but state law requires a Policy be in place for acquiring and disposing of real property regardless. Upon motion duly made and seconded, the below resolution was approved:

**WHEREAS**, the New York City Municipal Water Finance Authority (the “Authority”) pursuant to Section 2824 of the Public Authorities Law of the State of New York (the “Public Authorities Law”), previously adopted a Policy on the Acquisition and Disposition of Real Property<sup>1</sup>; and

**WHEREAS**, Section III(a)(vi) of the Governance Committee Charter requires that the Governance Committee periodically review the Authority’s Policy on the Acquisition and Disposition of Real Property and recommend to the Board of the Authority any changes the committee believes to be desirable; and

**WHEREAS**, the Committee has reviewed the attached Policy and has no suggested changes at this time; it is therefore

**RESOLVED**, that the Committee recommends the Board of Directors approves the Authority’s Policy on the Acquisition and Disposition of Real Property.

**Recommendation to the Board of Directors – Approval of the Authority’s Policy on the Disposition of Personal Property**

Mr. Von Hollweg introduced the third item on the agenda, which was a review of the Authority’s Policy on the Disposition of Personal Property, and recommendation to the Board of Directors that the Policy be approved with no changes. Mr. Von Hollweg noted that the has a few small items of personal property, such as file cabinets and computers, and the Policy before the Committee would govern how such items could be disposed. Upon motion duly made and seconded, the below resolution was approved:

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<sup>1</sup> Filed with minutes of the meeting.

**WHEREAS**, the New York City Municipal Water Finance Authority (the “Authority”) pursuant to Section 2824 of the Public Authorities Law of the State of New York (the “Public Authorities Law”), previously adopted a Policy on the Disposition of Personal Property<sup>2</sup>; and

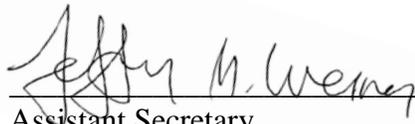
**WHEREAS**, Section III(a)(vii) of the Governance Committee Charter requires that the Governance Committee periodically review the Authority’s Policy on the Disposition of Personal Property and recommend to the Board of the Authority any changes the Committee believes to be desirable; and

**WHEREAS**, the Committee has reviewed the attached policy and has found it to be reasonable and appropriate and does not recommend any changes at this time; it is therefore

**RESOLVED**, that the Committee recommends the Board of Directors approves the Authority’s Policy on the Disposition of Personal Property.

### **Adjournment**

There being no further business to come before the Committee,  
upon motion duly made and seconded, the meeting was duly adjourned.

  
Assistant Secretary

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<sup>2</sup> Filed with minutes of the meeting