

**NEW YORK CITY MUNICIPAL WATER
FINANCE AUTHORITY**

A meeting of the Board of Directors (the “Board”) of the New York City Municipal Water Finance Authority (the “Authority”) was held at 255 Greenwich Street, Room 6M4, New York, N.Y. 10007 at 4:15 p.m. on March 6, 2013.

The following Directors were present:

Alan Anders (by designation of Authority Director Mark Page);

Richard Carroll (by designation of Authority Director David M. Frankel);

Robert Elburn (by designation of Authority Director Joseph Martens);

Steven Lawitts (by designation of Authority Director Carter Strickland); and

Max Von Hollweg,

constituting a quorum of the Board of Directors. Mr. Anders chaired the meeting, and Albert F. Moncure, Jr. served as Secretary of the meeting.

Election of Acting Chair

The first item on the agenda was the election of an Acting Chair to chair the meeting in the absence of Board Chair, Mark Page.

Upon motion duly made and seconded, Alan Anders was unanimously elected as Acting Chair for the meeting.

Approval of Minutes of the Meeting of February 15, 2013.

The next item on the agenda was approval of the minutes of the meeting of February 15, 2013. There being no discussion, upon motion duly made and seconded, the following resolution was unanimously adopted:

WHEREAS, the Board of Directors has reviewed the minutes of its meeting held February 15, 2013; it is therefore

RESOLVED, that the minutes of the meeting of February 15, 2013, be, and they hereby are, approved.


Approval of Fiscal 2013 Series DD Bonds

The next item on the agenda was the proposed approval and authorization of the Authority's Fiscal 2013 Series DD Second General Resolution Revenue Bonds for refunding purposes, which had been recommended by the Finance Committee.

There being no discussion, upon motion duly made and seconded, Supplemental Resolution No. 96 to the Authority's Water and Sewer System Second General Revenue Bond Resolution authorizing the issuance of up to \$600 million Second General Resolution Revenue Bonds, Fiscal 2013 Series DD was unanimously adopted.

Adjournment

There being no further business to come before the Board of Directors, upon motion duly made and seconded, the meeting was duly adjourned.


Assistant Secretary