

**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY
FINANCE COMMITTEE**

A meeting of the Board of Directors (the “Board”) of the New York City Municipal Water Finance Authority (the “Authority”) was held at 255 Greenwich Street, Room 6M4, New York, N.Y. 10007 at approximately 2:43pm on July 25, 2013

The following Directors were present:

Mark Page;

Richard Carroll (by designation of Authority Director David M. Frankel);

Steven Lawitts (by designation of Authority Director Carter Strickland);

Marc Shaw; and

Max Von Hollweg,

constituting a quorum of the Board. Mr. Page chaired the meeting, and Deborah Cohen served as Secretary of the meeting.

Approval of Minutes of Meeting of June 14, 2013

The first item on the agenda was the approval of the minutes of the meeting of June 14, 2013. There being no discussion, upon motion duly made and seconded, the following resolution was unanimously adopted:

WHEREAS, the Board of Directors of the New York City Municipal Water Finance Authority has reviewed the minutes of the previous meeting of the Board of Directors held on June 14, 2013 it is therefore

RESOLVED, that the minutes of the Board of Directors meeting of June 14, 2013 are hereby approved.

Approval of Fiscal 2014 Series AA Bonds

The next item on the agenda was the approval of the issuance of the Authority's Fiscal 2014 Series AA Second Resolution, variable-rate bonds, which had been recommended by the Finance Committee.

There being no discussion, upon motion duly made and seconded, Supplemental Resolution No. 100 to the Authority's Water and Sewer System Second General Revenue Bond Resolution authorizing the issuance of up to \$650,870 million Second General Resolution Revenue Bonds, Fiscal 2014 Series AA was unanimously adopted.

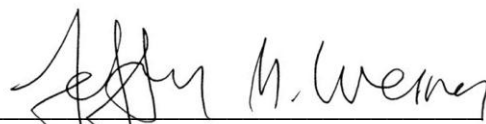
Approval of Amendment of Supplemental Resolution No. 78

The next item on the agenda was the approval the amendment of the Authority's Supplemental Resolution No. 78, which had been recommended by the Finance Committee.

There being no discussion, upon motion duly made and seconded, the Amended and Restated Supplemental Resolution No. 78 was approved.

Adjournment

There being no further business to come before the Board, upon motion duly made and seconded, the meeting was duly adjourned.


Assistant Secretary