



New York City Municipal Water Finance Authority

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FOR IMMEDIATE RELEASE

Date: Monday, March 16, 2015

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**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY
ANNOUNCES DETAILS OF ITS UPCOMING
\$475 MILLION REFUNDING BOND SALE**

The New York City Municipal Water Finance Authority ("NYW") announced today the details of its upcoming bond sale.

NYW intends to sell approximately \$475 million of second resolution fixed-rate tax-exempt refunding bonds on Tuesday, March 31, 2015, subject to market conditions. There will be a one-day retail order period on March 30, 2015. The financing will use NYW's underwriting syndicate with Raymond James serving as book-running senior manager on the transaction. Barclays Capital, Citigroup and Ramirez & Co, Inc. will serve as co-senior managers.