



New York City Municipal Water Finance Authority

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FOR IMMEDIATE RELEASE

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**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY
ANNOUNCES DETAILS OF ITS UPCOMING
\$435 MILLION REFUNDING BOND SALE**

The New York City Municipal Water Finance Authority ("NYW") announced today the details of its upcoming bond sale.

NYW intends to sell approximately \$435 million of second resolution fixed-rate tax-exempt refunding bonds on Tuesday, May 19, 2015, subject to market conditions. There will be a one-day retail order period on May 18, 2015. The financing will use NYW's underwriting syndicate with Barclays Capital serving as book-running senior manager on the transaction. Citigroup, Ramirez & Co. and Raymond James Inc. will serve as co-senior managers.