



New York City Municipal Water Finance Authority

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**FOR IMMEDIATE RELEASE**

Date: Tuesday, May 16, 2017

Release: #051617

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**NEW YORK WATER APPOINTS  
OLGA CHERNAT AS EXECUTIVE DIRECTOR**

The New York City Municipal Water Finance Authority ("NYW") announced today the appointment of Olga Chernat, CFA, as Executive Director, effective May 17, 2017.

Ms. Chernat currently serves as Deputy Director of Finance for the Metropolitan Transportation Authority ("MTA"). At the MTA, she supported the Director of Finance in managing the MTA's \$38 billion multi-credit portfolio and implementing the MTA's bond issuance program.

Alan Anders, Chief Executive Officer of NYW said: "We are extremely pleased Olga has agreed to return to NYW, this time as Executive Director. She has increasingly assumed a leadership role in the municipal bond industry both as a Deputy Director at MTA and in her work at the Government Debt and Fiscal Policy Committee at the National GFOA".

Ms. Chernat had previously served as Treasurer and Deputy Treasurer of NYW between 2006 and 2009. Prior to her employment at NYW and the MTA, Ms. Chernat was Assistant Vice President at Roosevelt & Cross, Inc. Ms. Chernat received the Chartered Financial Analyst (CFA) designation in 2008 and has a Bachelor of Business Administration from Baruch College.