



New York City Municipal Water Finance Authority

255 Greenwich Street, 6th Floor
New York, NY 10007
Tel: (212) 788-5864
Fax: (212) 788-9197
www.nyc.gov/nyw

FOR IMMEDIATE RELEASE

Date: Tuesday, June 5, 2018

Release: #060518

Contacts:

Olga Chernat, Executive Director, NYW	212-788-4969
Raul Contreras, Deputy Press Secretary, Mayor's Press Office	212-341-2136
Carol Kostik, Deputy Comptroller for Public Finance, Office of NYC Comptroller Scott M. Stringer	212-669-8334
Lena Bell, Associate Director of Special Projects for the Office of the Chief of Staff, Office of NYC Comptroller Scott M. Stringer	212-669-3847

**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY
ANNOUNCES DETAILS OF ITS UPCOMING \$375 MILLION BOND SALE**

The New York City Municipal Water Finance Authority ("NYW") announced today the details of its upcoming bond sale. Proceeds from the sale will be used to refund certain outstanding bonds.

Subject to market conditions, NYW plans to sell \$375 million of tax-exempt, fixed rate Second General Resolution Revenue Bonds on Tuesday, June 12, 2018.

There will be a one-day retail order period on Monday, June 11, 2018, during which individual investors will have priority in placing orders.

The bonds will be sold via negotiated sale through NYW's underwriting syndicate, led by book-running senior manager Raymond James, with Barclays and Siebert Cisneros Shank & Co., L.L.C. serving as co-senior managers on the transaction.

The Preliminary Official Statement is available at www.nyc.gov/nyw and www.i-dealprospectus.com.