



New York City Municipal Water Finance Authority

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**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY
ANNOUNCES DETAILS OF ITS UPCOMING SALE OF
\$450 MILLION TAX-EXEMPT, FIXED RATE BONDS**

The New York City Municipal Water Finance Authority ("NYW") announced today the details of its upcoming sale of approximately \$450 million tax-exempt, fixed rate bonds. Proceeds from the bond sale will be used to fund improvements to the System and to pay for cost of issuance of the bonds.

Individual investors will have priority in placing orders during a one-day retail order period on Tuesday, June 29, 2021. Subject to market conditions, institutional pricing for the bonds will take place on Wednesday, June 30, 2021.

The bonds will be sold via negotiated sale through an underwriting syndicate led by book-running lead manager UBS, with Barclays, BofA Securities, Goldman Sachs, Loop Capital Markets, Raymond James, and Siebert Williams Shank as co-senior managers on the transaction.

The Preliminary Official Statement is available on www.munios.com and www.nyc.gov/nyw.

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