



New York City Municipal Water Finance Authority

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FOR IMMEDIATE RELEASE

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**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY
ANNOUNCES DETAILS OF ITS UPCOMING SALE OF
\$630 MILLION TAX-EXEMPT, FIXED RATE BONDS**

The New York City Municipal Water Finance Authority ("NYW") announced today the details of its upcoming sale of approximately \$630 million tax-exempt, fixed rate bonds. Proceeds from the bond sale will be used to fund improvements to the System and refund certain outstanding bonds for savings.

Individual investors will have priority in placing orders during a one-day retail order period on Monday, September 13, 2021. Subject to market conditions, institutional pricing for the bonds will take place on Tuesday, September 14, 2021.

The bonds will be sold via negotiated sale through an underwriting syndicate led by book-running lead manager Raymond James, with Barclays, BofA Securities, Goldman Sachs, Loop Capital Markets, UBS, and Siebert Williams Shank as co-senior managers on the transaction.

The Preliminary Official Statement is expected to be available on www.munios.com and www.nyc.gov/nyw on September 2, 2021.

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