



New York City Municipal Water Finance Authority

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**FOR IMMEDIATE RELEASE**

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**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY  
ANNOUNCES SUCCESSFUL SALE OF  
\$523 MILLION OF NEW MONEY AND REFUNDING BONDS**

The New York City Municipal Water Finance Authority ("NYW") announced the successful sale of \$523 million of second resolution, fixed-rate, tax-exempt new money and refunding bonds.

The financing was sold via negotiated sale yesterday with M.R. Beal & Company serving as book-running senior manager on the transaction. Barclays Capital, Jefferies & Company, Morgan Keegan, and Ramirez & Co., Inc. served as co-senior managers on the transaction. The sale included \$445 million of refunding bonds and \$78 million of new money bonds. During the one-day retail order period, NYW received \$60 million of retail orders. The sale was upsized from the \$500 million printed on the Preliminary Offering Statement. Yields at final pricing ranged from 1.60% in the 2019 maturity to 4.16% in the 2045 maturity.

Fitch Ratings rates NYW's second resolution bonds at AA+. Moody's Investors Service rates NYW's second resolution bonds at Aa2. Standard & Poor's rates NYW's second resolution bonds at AA+.