

Deferred Comp/NYCE IRA



We've Moved!

New location for Deferred Compensation Plan's Administrative Office

The Deferred Compensation Plan's Administrative Office has moved to a new location:

***22 Cortlandt Street, 28th Floor
New York, New York 10007***

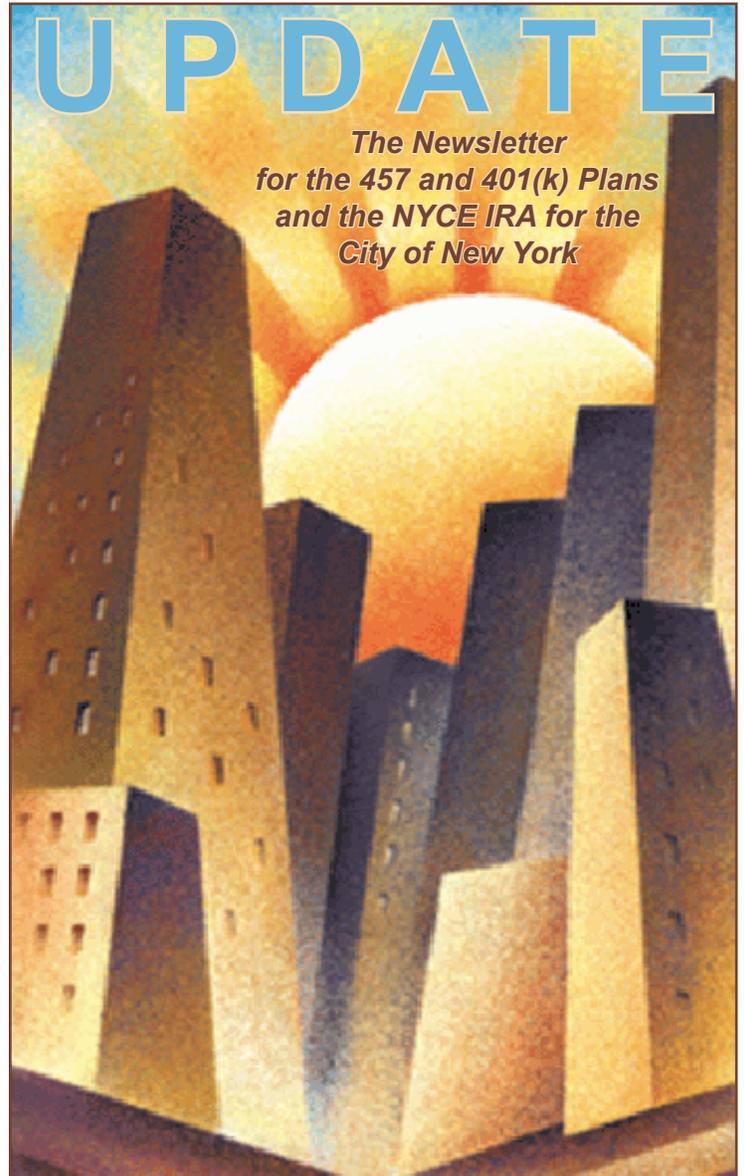
If you wish to visit the Deferred Compensation Plan to speak to a client service representative, drop off a form, or attend a seminar, please visit the Client Service Center at:

***65 Broadway, 21st Floor
New York, New York 10006***

All Plan contact information will remain the same, i.e., e-mail addresses, web address, phone numbers, etc.

4th Quarter Fee Holiday

The \$20 quarterly administrative fee will be waived for the 4th quarter.



*The Newsletter
for the 457 and 401(k) Plans
and the NYCE IRA for the
City of New York*

Quarter Ended December 31, 2013

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Please Note: The material contained in this newsletter regarding financial planning is merely for informational purposes. The Deferred Compensation Plan/NYCE IRA is not an investment advisor, and is not holding itself out as such. Any references to rate of return and risk are based on past experience and, as such, there is no guarantee of the rate of return you may actually receive. Therefore, you may wish to consult a professional investment advisor before reaching any investment decisions.

How to Read Your Quarterly Account Statement

Your account statement has a new look this quarter. You'll find more personalized information. We hope that the changes give you a better understanding of your account activity.

1. Your Information

This section provides your personal information such as your name, address, participant ID and plan number, as well as the time period the statement covers.

2. What is my account balance?

This is the total value of your Plan at the end of the statement period.

3. Where can I go for help?

This section provides contact information for your Plan, including website address, phone number, and mailing address.

4. What might my monthly income be at retirement?

Your Income at Retirement is a hypothetical illustration that may help you evaluate if you are on target for your desired level of retirement income. Using your "Income at Retirement" as a guide, you can implement a savings and investment strategy now to achieve your desired retirement goals.

New York City Deferred Compensation Plan/NYCE IRA
Bowling Green Station
P.O. Box 93
New York, NY 10274-0093

NEW YORK CITY DEFERRED COMPENSATION PLAN/NYCE IRA

Participant Name: 1234 Street, Apt. 567, ANYWHERE USA 12345
Statement Period: 04/01/2012 - 06/30/2012
Participant ID: 9999999
Job Location: New York, NY 10274-0093

2 What is my account balance?
\$615,957.71
As of 06/30/2012

3 Where can I go for help?
Website: nyc.gov/deferredcomp
Phone: 1-212-306-7760
Mail: New York City Deferred Compensation Plan/NYCE IRA, Bowling Green Station, P.O. Box 93, New York, NY 10274-0093

4 What might my monthly income be at retirement?
Your current account converted to income at retirement may be: **\$3,605.61** / month (after tax)
This figure, referred to on this statement as "Income at Retirement," is a hypothetical illustration that may help you evaluate your retirement readiness. It is not a guarantee of future income or a projection of the future value of your account. It does not represent the performance of any particular investment options. Your Income at Retirement is calculated based on the current balance of this account using limited factors and assumptions. For information on these factors and assumptions, please see "An Important Message about your Income at Retirement" later in this statement.
To see a more extensive, personalized retirement income projection which may include additional assets and income sources outside of your employer retirement plan, access your **Retirement Income Control Panel** online at nyc.gov/deferredcomp.

5 How has my account changed?

	98969-11 408 Plan (IRA)	98998-01 457 Plan	98998-03 401(k) Plan	Total
Balance as of March 31, 2012	\$20,456.64	\$475,487.87	\$99,678.51	\$567,662.53
Employee Contributions	0.00	635.04	0.00	635.04
Change in Value	982.90	6,111.32	585.73	7,679.95
Expenses	0.00	-20.00	0.00	-20.00
Balance as of June 30, 2012	\$21,427.54	\$482,189.73	\$100,340.24	\$615,957.71

Participant Name
123456

98998-01
New York City Deferred Compensation 457 Plan
457 Plan

6 How will my future contributions be invested?

80% Equity Index Fund
20% Stable Income Fund

7 How is my account invested?

84.33% Stable Income Fund
15.67% Equity Index Fund

	Beginning Balance	Deposits	Change in Value	Transfers	Withdrawals /Expenses	Ending Balance	Ending Units/Shares
Stable Income Fund	404,143.74	127.03	2,373.36		-16.84	406,627.29	25,457.584
Equity Index Fund	71,319.63	508.01	3,737.96		-3.16	75,562.44	396.787
Totals	475,463.37	635.04	6,111.32		-20.00	482,189.73	

5. How was my account changed?

This provides a summary of the opening and closing values of your account along with the changes in value for the statement period.

6. How will my future contributions be invested?

This section breaks down how your contributions will be invested based on the most recent investment direction provided.

7. How is my account invested?

This section breaks down how your account is currently invested in your account as of the end of the statement period.

8. What is my Loan Information

This shows any loans on file, along with the principal balance and how much interest and principal were paid.

Participant Name
123456

What is my loan information?							
Loan	Beginning Principal Balance	New Loans Issued	Interest Paid	Principal Paid	Total Payments	Distributed Loans	Ending Principal Balance
123456-7-8	9,829		107.53	1,009.11	1,116.64		8,820.17
Totals	9,829.28		107.53	1,009.11	1,116.64		8,820.17

Who are my beneficiaries?				
Type	Name	Relationship	Percent	Address
Primary	Beneficiary Name	Child	100.00%	123 ANYWHERE USA, 00000
Contingent	Beneficiary Name	Child	50.00%	123 ANYWHERE USA, 00000
	Beneficiary Name	Child	50.00%	123 ANYWHERE USA, 00000

What is my paycheck contribution information?		
	Your Deferral Amount	Maximum Allowable Contribution Limit
Before Tax	8%	\$23,000

How has my account changed over time?	
	Total
Year-To-Date Contributions:	2,065.93
2011 Year-End Balance:	13,782.02

What activity took place this period?					
	Effective Date	Dollar Amount	Investment Option	# Units /Shares	Unit/Share Price
Deposits/Contributions					
Payroll Contribution	Apr 09, 2012	54.18	Equity Index Fund	0.295	183.916
Payroll Contribution	Apr 09, 2012	8.58	Mid-Cap Equity Fund	0.297	28.890
Payroll Contribution	Apr 09, 2012	18.96	International Equity Fund	1.047	18.103
Payroll Contribution	Apr 09, 2012	8.58	Small-Cap Equity Fund	0.166	51.837
Loan Payment	Apr 09, 2012	15.15	Mid-Cap Equity Fund	0.524	28.890
Loan Payment	Apr 09, 2012	15.15	Small-Cap Equity Fund	0.292	51.837
Loan Payment	Apr 09, 2012	33.50	International Equity Fund	1.850	18.103
Loan Payment	Apr 09, 2012	95.72	Equity Index Fund	0.520	183.916
Payroll Contribution	Apr 23, 2012	59.27	Equity Index Fund	0.311	190.831

9. Who are my Beneficiaries?

Please review you current beneficiaries to ensure that this information is still accurate and reflects your current wishes. Have they moved? Have they changed their names? Beneficiaries can be updated at any time online or on a Change Form. Please note if you use a Change Form, the form must be notarized.

10. What is my paycheck contribution information?

This shows your deferral amount and maximum allowable contribution limit.

11. How has my account changed over time?

This shows your year-to-date contributions and previous year end balance.

12. What activity took place this period?

Review the activity that took place in your account during the statement period by deposits and contributions, expenses, and withdrawals.

How have my unit/share values changed?

Investment Code	Investment Option	Beginning Units/Shares	Beginning Price	Change in Units/Shares	Ending Price	Ending Units/Shares
3178	Mid-Cap Equity Fund	65.305	28.341	5.652	30.591	70.957
1139	International Equity Fund	191.893	18.130	19.355	20.312	211.248
2048	Small-Cap Equity Fund	40.444	50.343	3.126	55.891	43.570

Open a NYCE IRA today! Go to NYC.gov/nyceira to learn more and establish your NYCE IRA account.

The yield for the Stable Income Fund from April 1, 2012 to June 30, 2012 was 2.35%. The yield for the Stable Income Fund for the period July 1, 2012 to September 30, 2012 will be 2.20%. The yield is an annualized rate which is recalculated on a quarterly basis.

Please review your statement carefully to be sure all information is correct. If we do not receive written notice from you within six weeks of the date your statement was mailed, the statement will be deemed as complete and accurate. Please direct all inquiries/correspondence to the following:

New York City Deferred Compensation Plan
Bowling Green Station, P.O. Box 93
New York, NY 10274-0093
(212) 306-7760

Access to the website may be limited or unavailable during periods of peak demand, market volatility, systems upgrades/maintenance or other reasons.

What is the rate of return on my retirement account(s)?

Period	Year To Date
04/01/2012 - 06/30/2012	01/01/2012 - 06/30/2012
7.21%	19.29%

Personalized performance information is provided to account holders as a general approximation of the overall recent performance of your account. It is calculated on a formula which estimates the equivalent rate of return during the stated period, based on the opening balance, transaction activity including any applicable fees, and closing balance. Performance calculations will not include loan balance. Past performance is not a guarantee or prediction of future investment results.

-----An Important Message about your Income at Retirement-----

Your Income at Retirement is a hypothetical illustration that may help you evaluate if you are on target for your desired level of retirement income. Using your Income at Retirement as a guide, you can implement a savings and investment strategy now to achieve your desired retirement goals. Several factors and assumptions are used to arrive at your Income at Retirement, including your net account balance as of this statement date, historical contributions, and age. To arrive at your Income at Retirement, we assume:

- you will retire at age 67;
- you will earn a 6% annual rate of return prior to your retirement;
- a 2.5% annual inflation rate prior to your retirement;
- you will earn a 4% annual rate of return after your retirement;
- you will take monthly distributions from your account until age 92; and
- you will have a 25% combined federal and state effective income tax rate.

Further, we assume that you will continue to contribute to your employer's retirement plan in the same amount as you have in the past, you will reinvest all earnings, and you will not receive any withdrawals from your account until your retirement date. Your Income at Retirement does not reflect any charges, expenses or fees that may be associated with your employer retirement plan, which may reduce your results. Please remember that all of these assumptions may vary from your actual experience.

Remember, your Income at Retirement is a hypothetical illustration only. It is not a guarantee of future income or a projection of the future value of your account. It does not represent the performance of any particular investment options. Income at Retirement is not intended as financial planning or investment advice. Please consult with your financial planner, attorney and/or tax adviser as needed.

13. How have my Unit/Share Values Changed?

This shows how much your unit/share values changed.

14. Important Announcements

This shows important plan announcements.

15. What is the Rate of Return on My Retirement Accounts(s)?

This shows your personal investment performance for your account over the last quarter and year-to-date. It is calculated based on a formula¹ that estimates the equivalent quarterly rate of return based on your opening balance, transaction activity, and closing balance.

16. Important Information About your income at retirement

Learn more about the factors and assumptions used to arrive at your Income at Retirement.

¹ Personalized performance information is provided to participants and account holders as a general approximation of the overall recent performance of their account. It estimates the equivalent rate of return during the period, based on the opening balance, transaction activity including any applicable fees, and closing balance. Past performance is not a guarantee or prediction of future results.

Look What's New When You Access Your Account Online!

The account access section of the Plan's website has changed! When you access your account online at <https://nyc.gov/deferred-comp> you will see a range of upgrades and enhancements which will help to make the site easier to use. The newly designed pages make it:

Easier to find information – The site's tile-based design streamlines access to the most popular tools and information.

Easier to learn – The new site makes it easier to be an informed investor by giving you access to a host of new, advanced educational tools.

Easier to take action – When a participant decides to take action, such as changing an investment mix, the new site makes it easy to turn those decisions into actions.



[Home](#) | [Contact Us](#) | [A&A](#)

ACCESS YOUR ACCOUNT

USERNAME

PIN

[Forgot Username or PIN?](#) [SIGN IN](#)

First Time Visiting?
[Let's Get Started!](#)

[System Requirements](#) | [Security](#) | [Privacy](#) | [FAQ](#) | [Contact Us](#) | [Market Timing & Excessive Trading Policies](#)

Access to the website may be limited or unavailable during periods of peak demand, market volatility, systems upgrades, maintenance or for other reasons.

Use of this site constitutes acceptance of these [Terms and Conditions](#).

Because each participant's retirement picture is unique, the new account access page provides a personalized account view and suggests steps that can be taken to reach retirement income goals.



[Home](#) | [Account Settings](#) | [A&A](#) | [Logout](#)

Welcome **CSTGBS**

98998-03-Oge Hsai Ethh Fghgsgsf

Last Login: 10/25/2013 10:17 AM EDT

AT-A-GLANCE	RETIREMENT INCOME	MY ACTION PLAN	
<p>\$622,474.29 Balance Across Plans ?</p> <p>▲ 2.52% Rate of Return ?</p> <p>\$617.59 Last Contribution Amount ?</p>	<p>Your current account converted to income at retirement may be:</p> <p>\$2,912/month (after-tax) ?</p> <p>ARE YOU RETIREMENT READY? Find out by opening your personal Retirement Income Control Panel</p>	<p>Get statements online Catch up. Save more. Need to diversify?</p> <p>View all options</p>	
<p>My Account</p> <p>Account Overview Paycheck Contribution</p>	<p>Investments</p> <p>Fixed Rate Investments Investment Trends Investment Values [+] More Options</p>	<p>Transactions</p> <p>Transfer My Investments Change Future Investments Change Paycheck Contribution [+] More Options</p>	<p>Account History</p> <p>Rate of Return Balance Over Time Transaction History</p>

At-A-Glance – Each time participants log on to their account, they immediately see the current progress toward their savings goal—how much has been saved, the rate of return, and the amount of the last contribution.

Retirement Income Control Panel (RICP)¹ – RICP is a powerful new tool that shows a projection of how your lump sum account balance will translate into a monthly income amount once you're no longer working. By using RICP, you can see if your retirement income savings goals align with your current investment strategy.

Suggested Links – Each visited page features suggested links for next steps that you might consider, based on the content of the page.

Log into your account today and check out these great enhancements for yourself!

¹ The Retirement Income Control Panel is an educational tool that provides hypothetical information for illustrative purposes only. It is not intended to provide financial planning or investment advice. The Retirement Income Control Panel is brought to you by Advised Assets Group, LLC, a registered investment adviser. All rights reserved.

New York City Deferred Compensation Plan Year-End Reminders

Maximum Annual Contribution Amounts Remain the Same for 2014

The table below explains the most you can defer into the Deferred Compensation Plan in 2014 based on in which plans you participate and your age.

If you participate in the...	Your maximum contribution amount will be...
457	\$17,500
457 and are at least 50 years of age	\$23,000
401(k)	\$17,500
401(k) and are at least 50 years of age	\$23,000
457 and 401(k)	\$35,000
457 and 401(k) and you are at least 50 years of age	\$46,000
457 and Deferral Acceleration for Retirement (DAR)	\$35,000 (\$17,500 regular deferrals and \$17,500 in DAR deferrals, if applicable)
457, 401(k) and DAR	\$52,500
457, 401(k), DAR and you are at least 50 years of age	\$58,000

Understanding Your Form W-2

- » The amount you contributed to the Deferred Compensation Plan in 2013 will be reflected in Box 12 of your 2013 Form W-2.
- » The code "G" before the dollar amount represents pre-tax 457 contributions.
- » The code "EE" represents Roth 457 (after-tax) contributions.
- » The code "D" before the dollar amount represents pre-tax 401(k) contributions.
- » The code "AA" represents Roth 401(k) (after-tax) contributions.

For income tax filing purposes, your adjusted gross income (reportable income) will be reflected in Box 1. THIS WILL HAVE ALREADY BEEN ADJUSTED BY PRE-TAX 457 AND PRE-TAX 401(k) AMOUNT(S) IN BOX 12.

- » If you received a distribution payment during 2013, you will receive a 2013 Form 1099-R from FASCore, the Deferred Compensation Plan's recordkeeper.

Expecting a Distribution Check Soon?

Sign into your account through the Plan's Web site at nyc.gov/deferredcomp to view your payment details, including any scheduled payment dates. This information can be found under "Distribution Summary."

Payroll Deferral Notes

Are you contributing to the City's 401(k) Plan and a 401(k) or 403(b) plan with another employer? You must ensure that your contributions to all 401(k)s and 403(b)s combined do not exceed \$17,500 in 2014.

Changing Agencies?

If you are changing agencies, you must complete a Change Form telling us the name of the new agency as soon as possible in order to avoid a break in your deferred compensation deductions. If you joined the Deferred Compensation Plan in lieu of paying FICA tax and experience a break in deductions due to an agency change, you may no longer meet the

criteria for contributing to the Plan in lieu of FICA. You may be required to contribute to both until you re-qualify.

Changing your Address?

You must inform the Plan if you have a change of address. You can either complete a Change Form indicating your new address or make your change online. Using your PIN, go to the Account Access section of nyc.gov/deferredcomp or nyc.gov/nyceira. Once you've logged in, click on "Change your" on the left side of your screen. You will see a number of options. Click on "Personal Profile." There you will be able to make changes to your address, as well as telephone and e-mail information. And don't forget to change your beneficiaries' address information, if they moved with you.

Changing Beneficiary Information

You can continue to use the Change Form to change the beneficiaries you designated to receive your account, or the amounts you want each beneficiary to receive, but, you are required to have the form notarized. Make life simpler and make any beneficiary changes online.

Annual Report

The Plan no longer mails copies of The City of New York Deferred Compensation Plan / New York City Employee IRA Comprehensive Annual Financial Report to participants. The 2012 annual report is available online in the Forms and Download section of the Plan's web site at nyc.gov/deferredcomp.

Retiring Soon?

If you are retiring, please note that you are not required to make any decisions regarding the distribution of your account immediately at retirement. You are able to postpone withdrawals up until you reach age 70½, at which time you must begin taking your annual Required Minimum Distributions.

To attend a Distribution Planning seminar to learn more about your distribution options, call (212) 306-5050 or register online at nyc.gov/deferredcomp.

Flexible Spending Accounts Program and 414(h) Pension Pick-up

» **Box 14 of the Form W-2**

Box 14 will contain the entry "IRC125" which will represent the total pre-tax dollars used for paying health insurance premiums in the Medical Spending Conversion Program (MSC), the pre-tax dollars used for dependent care expenses in the Dependent Care Assistance Program (DeCAP), and the pre-tax dollars used for out-of-pocket medical expenses in the Health Care Flexible Spending Account (HCFSA).

The entry "IRC414H" pertains to the pre-tax dollars used to pay pension contributions. These two dollar amounts in Box 14, IRC125 and IRC414H, are pre-tax for federal tax purposes, but not for New York State and New York City tax purposes. Consequently, they must be added back in the area designated for that purpose on the New York State tax return at the time you file your taxes.

» **Box 10 of the Form W-2**

If you participate in DeCAP, you will also see the amount set aside for this purpose listed in Box 10. You must also attach Form 2441 Child Dependent Care Expenses to your Form 1040. If you file Form 1040A, you must file a Schedule 2 form, as well. For New York State tax purposes, the DeCAP amount in Box 10 can be ignored since the same amount is included in the IRC125 amount in Box 14. It is there for federal tax purposes as a record of dollars deferred for dependent care expenses.

Listing of the Plan's Fund Managers as of December 31, 2013

Investment Options	Listing of Managers within the Investment Options	Expense Ratios*
Stable Income Fund	ICMA Fiduciary Capital Management NISA Investment Advisors BlackRock Pacific Investment Management Company (PIMCO) Prudential Wellington Management Company, LLP	0.31%
Bond Fund	Pacific Investment Management Company (PIMCO) BlackRock	0.30%
Equity Index Fund	The Bank of New York Mellon (I)	0.05%
Socially Responsible Fund	Aberdeen Asset Management, Inc.	0.46%
Mid-Cap Index Fund	State Street Global Advisors (I)	0.09%
International Equity Fund	State Street Global Advisors (I) Mondrian Investment Partners, Ltd. (V) Baillie Gifford (G) Copper Rock (Small Cap)	0.40%
Small-Cap Equity Fund	State Street Global Advisors (I) Dimensional Fund Advisors, LP (V) T. Rowe Price Associates, Inc. (G) Wellington Management Company, LLP (C)	0.44%

Equity Funds' Style Indicators			
I	Index	G	Growth
V	Value	C	Core

* Expense ratios above include investment management fees as well as a 0.04% administrative fee assessed against all Plan assets. The expense ratios shown above do not include the \$20 quarterly administrative fee.



The City of New York
Deferred Compensation Plan/NYCE IRA
is a division of the
Mayor's Office of Labor Relations'
Employee Benefits Program
22 Cortlandt Street, 28th Floor
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