



Equity Index Fund Profile



Information current as of 09/30/16



Investment Objective

The investment objective of the Equity Index Fund is to replicate the return of the Standard & Poor's (S&P) 500 Index. The Equity Index Fund offers participants exposure to the stocks of large corporations through a passive investment vehicle. Returns on large cap equities have historically exceeded inflation, but with substantial volatility over short and even intermediate holding periods (risk as measured by standard deviation).

Investment Guidelines

The Equity Index Fund will invest in a portfolio of equity securities of companies listed on the U. S. securities exchanges that replicates the composition and characteristics of the S&P 500 Index.

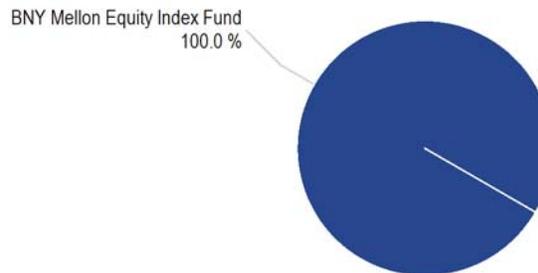
Fees: NYCDCP Fee versus Institutional Fund Fee

| | |
|---|--------------|
| NYCDCP Equity Index Fund | 0.05% |
| <i>Institutional Median Equity Index Fund</i> | <i>0.09%</i> |

Investment Managers

The Equity Index Fund is comprised of the following manager:
BNY Mellon.

Current Allocation



Performance History

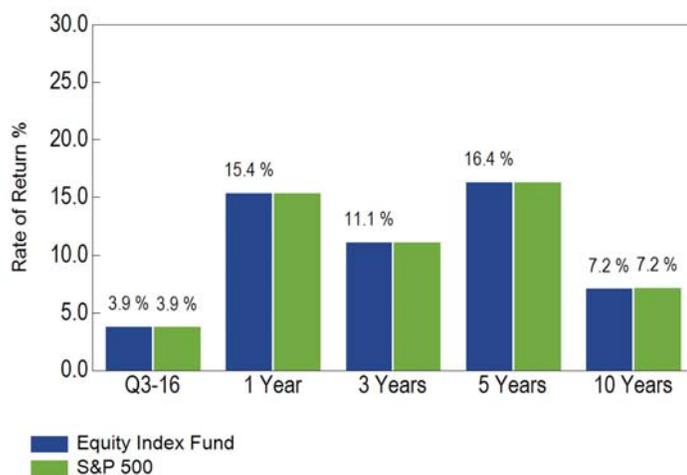
After Fee Cumulative Returns Ending September 30, 2016

| | After Fee Cumulative Returns Ending September 30, 2016 | | | | | | | | | | | | | | | | Inception | |
|--------------------------|--|-----------|------------|------------|------------|------------|------------|-------------|--------|-------|-------|----|-------|----|------|----|-----------|--------|
| | 3 Mo Rank | 1 Yr Rank | 2 Yrs Rank | 3 Yrs Rank | 4 Yrs Rank | 5 Yrs Rank | 7 Yrs Rank | 10 Yrs Rank | Return | Since | | | | | | | | |
| Equity Index Fund | 3.9% | 58 | 15.4% | 17 | 7.1% | 25 | 11.1% | 18 | 13.1% | 29 | 16.4% | 23 | 13.1% | 24 | 7.2% | 49 | 8.3% | Jan-96 |
| S&P 500 | 3.9% | 58 | 15.4% | 17 | 7.1% | 25 | 11.2% | 18 | 13.2% | 29 | 16.4% | 23 | 13.2% | 23 | 7.2% | 47 | 8.3% | Jan-96 |

After Fee Year-to-Date and Annual Returns Ending September 30, 2016

| | YTD | 2015 | 2014 | 2013 | 2012 | 2011 | 2010 | 2009 | 2008 | 2007 | 2006 | 2005 |
|--------------------------|------|------|-------|-------|-------|------|-------|-------|--------|------|-------|------|
| Equity Index Fund | 7.8% | 1.4% | 13.7% | 32.4% | 16.0% | 2.0% | 14.8% | 26.4% | -37.1% | 5.5% | 15.8% | 4.9% |
| S&P 500 | 7.8% | 1.4% | 13.7% | 32.4% | 16.0% | 2.1% | 15.1% | 26.5% | -37.0% | 5.5% | 15.8% | 4.9% |

Cumulative Returns vs. Benchmark



Top Holdings

| | |
|------------------------|-------|
| APPLE | 3.25% |
| MICROSOFT | 2.39% |
| EXXON MOBIL | 1.93% |
| AMAZON.COM | 1.75% |
| JOHNSON & JOHNSON | 1.72% |
| FACEBOOK CLASS A | 1.59% |
| BERKSHIRE HATHAWAY 'B' | 1.46% |
| GENERAL ELECTRIC | 1.43% |
| AT&T | 1.33% |
| JP MORGAN CHASE & CO. | 1.28% |

Disclaimer

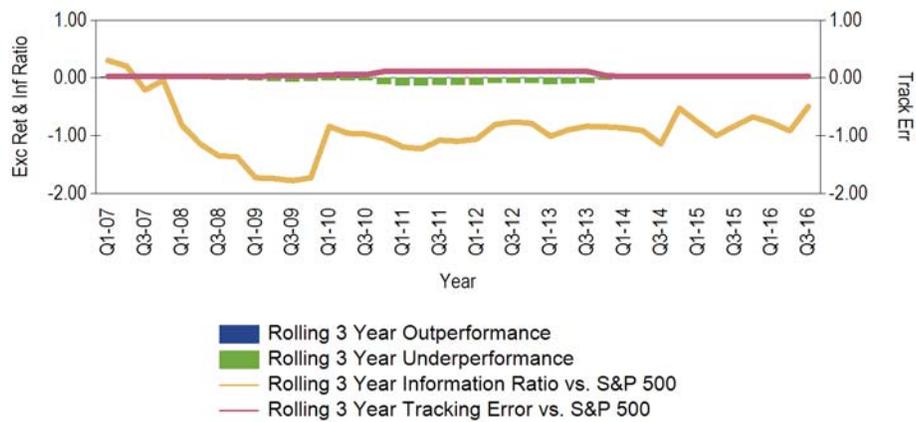
Note: The past performance of this Fund does not guarantee future results. Historical returns may reflect the performance of previous managers and allocations of the fund.

The Fund described in this Investment Profile is not FDIC insured; is not a deposit or obligation of, nor guaranteed by, any financial institution; and is not guaranteed by the New York City Deferred Compensation Plan ("Plan") or any federal, state or local government agency.

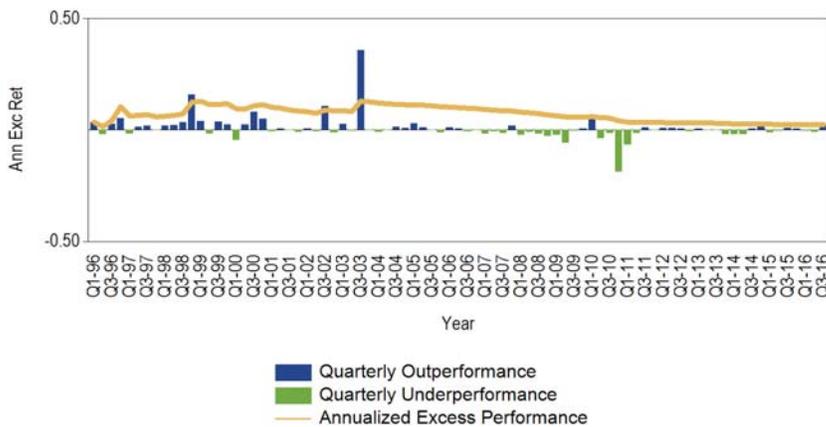
The Plan cannot offer investment, financial, tax or legal advice or make investment recommendations. The Plan regularly evaluates the performance of its investment managers and may change managers at any time. Please consider the investment objectives, risks, fees and expenses carefully before investing. The Plan's investments are in separate account vehicles, not in mutual funds. The Plan's funds are not listed in the newspaper; rather the daily net asset values are available on the Plan's website.

Additional Performance Analysis

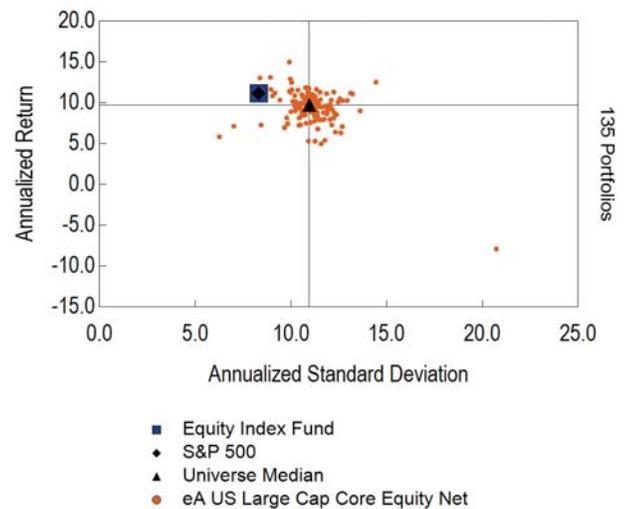
Three Year Rolling Performance, Information Ratio and Tracking Error



Annualized Excess Performance



Annualized Return vs. Annualized Standard Deviation
3 Years Ending September 30, 2016



The above analysis shows the portfolio risk (measured by standard deviation) vs. the portfolio return. The equity index fund has a higher standard deviation and return than the universe median, but matches the S&P 500 Index. On a risk adjusted basis, the equity index fund has matched the benchmark over the past three years.

Portfolio Characteristics

| | Portfolio | S&P 500 | | Portfolio | S&P 500 |
|---------------------------------|-----------|---------|---|-----------|---------|
| Number of Holdings | 507 | 505 | INDUSTRY SECTOR DISTRIBUTION (% Equity) | | |
| Weighted Avg. Market Cap. (\$B) | 134.83 | 134.71 | Energy | 7.16 | 7.28 |
| Median Market Cap. (\$B) | 18.90 | 18.90 | Materials | 2.79 | 2.90 |
| Price To Earnings | 23.15 | 22.71 | Industrials | 9.94 | 9.73 |
| Price To Book | 4.75 | 4.51 | Consumer Discretionary | 12.19 | 12.53 |
| Price To Sales | 3.54 | 3.06 | Consumer Staples | 9.79 | 9.89 |
| Return on Equity (%) | 18.86 | 18.79 | Health Care | 14.50 | 14.68 |
| Yield (%) | 2.12 | 2.11 | Financials | 12.66 | 12.78 |
| Beta | 1.00 | 1.00 | Information Technology | 20.97 | 21.24 |
| R-Squared | 1.00 | 1.00 | Telecommunication Services | 2.61 | 2.64 |
| | | | Utilities | 3.21 | 3.28 |
| | | | Real Estate | 3.00 | 3.06 |

Risk vs. Return for 3 Years Ending September 30, 2016

| Rank within eA US Large Cap Core Equity Net | Annualized Return | Percentile Rank | Standard Deviation |
|---|-------------------|-----------------|--------------------|
| Equity Index Fund | 11.1% | 19 | 8.3% |
| S&P 500 | 11.2% | 19 | 8.3% |
| Median for this Universe | 9.7% | | 11.0% |

| | Sharpe Ratio | Information Ratio |
|-------------------|--------------|-------------------|
| Equity Index Fund | 1.33 | -0.24 |
| S&P 500 | 1.33 | - |

Additional Information

Note: The benchmark for the Equity Index Fund is the S&P 500. All performance figures provided are net of fees. Institutional Median Fees are derived from Morningstar universes.

Fund Manager - BNY Mellon