



Stable Income Fund Profile



Information current as of 09/30/16



Investment Objective

The investment objective of the Stable Income Fund is to provide an opportunity to invest in high quality fixed income securities with an emphasis on safety of principal and consistency of returns. The Stable Income Fund invests in a diversified pool of investment contracts issued by high quality financial institutions. The value of the contracts depends on the credit of the issuing financial institution and the value of the assets held under each contract. The value of these contracts is not assured.

Investment Guidelines

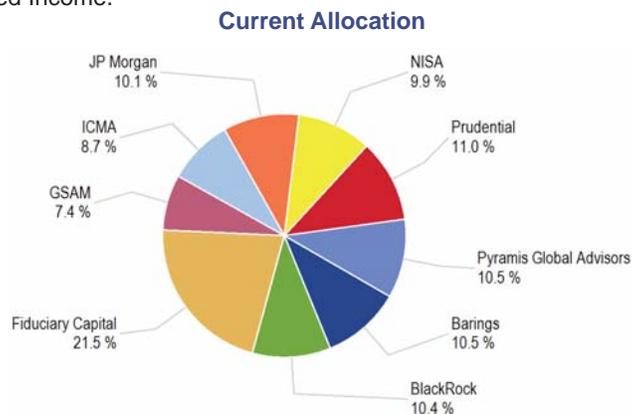
The Stable Income Fund will maintain an allocation to liquid bond investments, guaranteed investment contracts, other investment grade fixed income portfolios and wrap contracts issued by banks and insurance companies.

Fees: NYCDP Fee versus Institutional Fund Fee

NYCDP Stable Income Fund	0.30%
<i>Institutional Median Stable Income Fund</i>	<i>0.40%</i>

Investment Managers

The fixed income portfolios within the Stable Income Fund are managed by BlackRock, Fiduciary Capital Management, ICMA-RC, NISA Investment Advisors, L.L.C, PIMCO, JPMorgan, Babson Capital Management, Pyramis Global Advisors, GSAM, and Prudential Fixed Income.

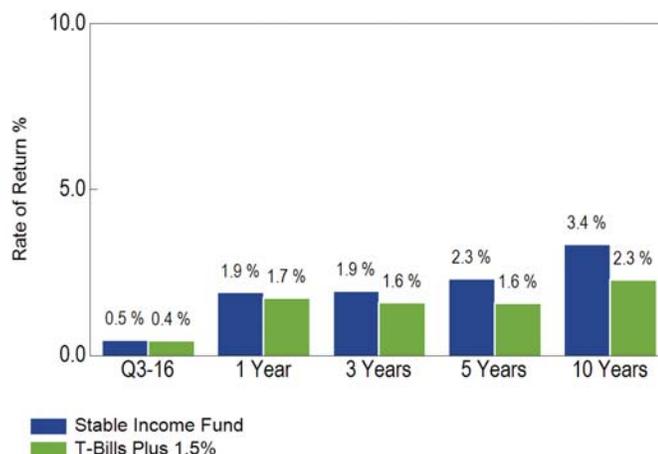


Performance History

	After Fee Cumulative Returns Ending September 30, 2016							Inception	
	3 Mo	1 Yr	2 Yrs	3 Yrs	5 Yrs	7 Yrs	10 Yrs	Return	Since
Stable Income Fund	0.5%	1.9%	1.9%	1.9%	2.3%	2.8%	3.4%	5.2%	Jan-90
<i>T-Bills Plus 1.5%</i>	<i>0.4%</i>	<i>1.7%</i>	<i>1.6%</i>	<i>1.6%</i>	<i>1.6%</i>	<i>1.6%</i>	<i>2.3%</i>	<i>4.6%</i>	<i>Jan-90</i>

	After Fee Year-to-Date and Annual Returns Ending September 30, 2016											
	YTD	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Stable Income Fund	1.4%	1.9%	2.0%	2.4%	3.0%	3.6%	4.3%	4.2%	4.9%	4.7%	4.5%	4.4%
<i>T-Bills Plus 1.5%</i>	<i>1.3%</i>	<i>1.5%</i>	<i>1.5%</i>	<i>1.5%</i>	<i>1.6%</i>	<i>1.5%</i>	<i>1.6%</i>	<i>1.6%</i>	<i>2.9%</i>	<i>6.0%</i>	<i>6.4%</i>	<i>4.6%</i>

Cumulative Returns vs. Benchmark



Top 5 Contract Issuers

- 1) American General Life (AIG) A2 / A+ / A+
- 2) Metropolitan Life Insurance Aa3 / AA- / AA-
- 3) Prudential (A1/AA-/A+)
- 4) Transamerica (A1/AA-/AA-)
- 5) Nationwide Life Insurance Co. (A1/A+/NR)

Disclaimer

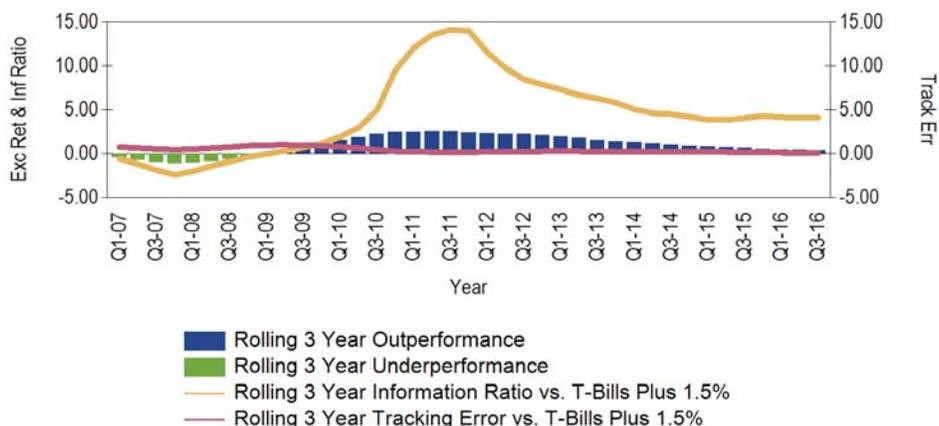
Note: The past performance of this Fund does not guarantee future results. Historical returns may reflect the performance of previous managers and allocations of the fund.

The Fund described in this Investment Profile is not FDIC insured; is not a deposit or obligation of, nor guaranteed by, any financial institution; and is not guaranteed by the New York City Deferred Compensation Plan ("Plan") or any federal, state or local government agency.

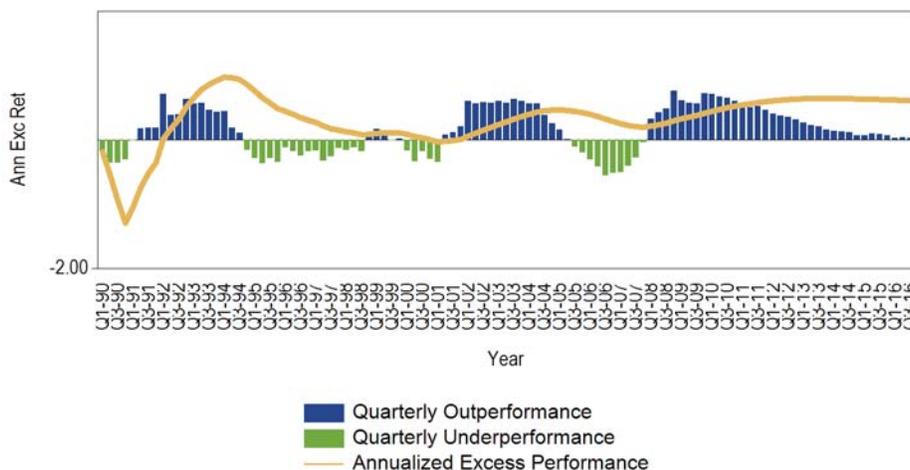
The Plan cannot offer investment, financial, tax or legal advice or make investment recommendations. The Plan regularly evaluates the performance of its investment managers and may change managers at any time. Please consider the investment objectives, risks, fees and expenses carefully before investing. The Plan's investments are in separate account vehicles, not in mutual funds. The Plan's funds are not listed in the newspaper; rather the daily net asset values are available on the Plan's website.

Additional Performance Analysis

Three Year Rolling Performance, Information Ratio and Tracking Error



Annualized Excess Performance



Portfolio Characteristics

Portfolio Characteristics	SIF	Barclays 1-3 Yr. Treasury
Book Value (\$mil)	\$ 5,703	n/a
Modified Duration (Yrs.)	3.0	1.9
Crediting Rate (%)	1.9	n/a
Maturity (Yrs.)	3.5	2.0
Quality	Aa3	AAA

Stable Income Fund	BV (\$mm)	% of Total BV
ICMA	\$ 506	9%
Traditional GICs	\$ 1,247	22%
Synthetic Composite	\$ 3,950	69%

Top Holdings

Top Holdings	Percentage
JP MORGAN GAC 32297 ACCT# 643 0.000% 12/31/2049 DD 09/14/10	10.11%
ICMA STABLE RETURN FUND	8.74%
GAC 032300 # 778 0.000% 12/31/2049 DD 09/14/10	7.40%
UNITED STATES TREASURY	1.87%
UST 1.625 04/30/19 When Iss	1.61%
UST 0.875 07/31/19 When Iss	1.32%
UST 1.000 05/15/18 When Iss	1.14%
UNITED STATES TREASURY	0.97%
UST 0.750 07/31/18 When Iss	0.84%
UNITED STATES TREASURY	0.77%

Additional Information

Note: The benchmark for the Stable Income Fund is the T-Bill Plus 1.5%. All performance figures provided are net of fees. Institutional Median Fees are derived from Morningstar universes.

Underlying Fund Manager - NISA