

October 2004

Four Year Financial Plan Revenues and Expenditures
(\$ in millions)

REVENUES	FY 2005	FY 2006	FY 2007	FY 2008
Taxes				
General Property Tax	\$ 11,616	\$ 12,087	\$ 12,617	\$ 13,427
Other Taxes	15,723	15,358	15,756	16,564
Tax Audit Revenue	523	508	509	509
Miscellaneous Revenues	5,980	4,293	4,231	4,263
Unrestricted Intergovernmental Aid	562	562	562	562
Anticipated Federal Actions	50	-	-	-
Less: Intra-City Revenue	(1,189)	(1,130)	(1,129)	(1,129)
Disallowances Against Categorical Grants	(15)	(15)	(15)	(15)
Subtotal: City Funds	\$ 33,250	\$ 31,663	\$ 32,531	\$ 34,181
Other Categorical Grants	803	877	866	866
Inter-Fund Revenues	349	335	331	331
Total City Funds & Inter-Fund Revenues	\$ 34,402	\$ 32,875	\$ 33,728	\$ 35,378
Federal Categorical Grants	4,957	4,576	4,559	4,549
Federal - FEMA Insurance Program	1,000	-	-	-
State Categorical Grants	8,709	8,594	8,670	8,741
Total Revenues	\$ 49,068	\$ 46,045	\$ 46,957	\$ 48,668
EXPENDITURES				
Personal Service				
Salaries and Wages	\$ 17,205	\$ 17,268	\$ 17,256	\$ 17,156
Pensions	3,376	4,107	4,515	4,502
Fringe Benefits	5,160	5,431	5,724	6,069
Subtotal - Personal Service	\$ 25,741	\$ 26,806	\$ 27,495	\$ 27,727
Other Than Personal Service				
Medical Assistance	4,733	4,768	4,863	5,053
Public Assistance	2,353	2,302	2,303	2,303
Pay-As-You-Go Capital	200	200	200	200
All Other	14,029	12,859	13,033	13,211
Subtotal - Other Than Personal Service	\$ 21,315	\$ 20,129	\$ 20,399	\$ 20,767
Debt Service	2,207	2,905	4,068	4,350
Budget Stabilization	574	-	-	-
MAC Debt Service	120	-	-	-
General Reserve	300	300	300	300
Total Expenditures	\$ 50,257	\$ 50,140	\$ 52,262	\$ 53,144
Less: Intra-City Expenses	(1,189)	(1,130)	(1,129)	(1,129)
Total Expenditures	\$ 49,068	\$ 49,010	\$ 51,133	\$ 52,015
Gap To Be Closed	\$ -	\$ (2,965)	\$ (4,176)	\$ (3,347)
<i>Out-Year Gap Closing Plan</i>				
Asset Sales	75	315	150	150
State Actions	-	650	400	400
Federal Actions	-	300	300	300
Pensions/Health Insurance	-	325	200	-
Eliminate Pay-Go Capital	200	200	200	200
Agency Actions	300	600	600	600
Prepay FY2006 Expenses	(575)	575	-	-
Total Out-Year Gap Closing Plan	\$ -	\$ 2,965	\$ 1,850	\$ 1,650
Remaining Out Year Gap	\$ -	\$ -	\$ (2,326)	\$ (1,697)