

November 2016

Four Year Financial Plan Revenues and Expenditures
(\$ in millions)

REVENUES	FY 2017	FY 2018	FY 2019	FY 2020
Taxes				
General Property Tax	\$ 24,025	\$ 25,410	\$ 26,920	\$ 28,191
Other Taxes	29,752	31,092	32,081	33,182
Tax Audit Revenue	741	716	716	716
Subtotal: Taxes	\$ 54,518	\$ 57,218	\$ 59,717	\$ 62,089
Miscellaneous Revenues	6,624	6,442	6,695	6,798
Unrestricted Intergovernmental Aid	-	-	-	-
Less: Intra-City Revenue	(1,961)	(1,778)	(1,772)	(1,779)
Disallowances Against Categorical Grants	(15)	(15)	(15)	(15)
Subtotal: City Funds	\$ 59,166	\$ 61,867	\$ 64,625	\$ 67,093
Other Categorical Grants	972	856	847	838
Inter-Fund Revenues	655	657	595	594
Federal Categorical Grants	8,534	6,799	6,638	6,638
State Categorical Grants	14,130	14,390	14,860	15,346
Total Revenues	\$ 83,457	\$ 84,569	\$ 87,565	\$ 90,509
EXPENDITURES				
Personal Service				
Salaries and Wages	\$ 25,815	\$ 27,227	\$ 28,710	\$ 29,544
Pensions	9,422	9,830	10,110	10,161
Fringe Benefits	9,636	10,222	10,890	11,838
Subtotal: Personal Service	\$ 44,873	\$ 47,279	\$ 49,710	\$ 51,543
Other Than Personal Service				
Medical Assistance	5,915	5,915	5,915	5,915
Public Assistance	1,584	1,594	1,605	1,616
All Other	28,672	26,323	26,612	26,558
Subtotal: Other Than Personal Service	\$ 36,171	\$ 33,832	\$ 34,132	\$ 34,089
Debt Service ^{1,2}				
	6,473	6,916	7,384	8,032
FY 2016 Budget Stabilization & Discretionary Transfers ¹	(4,038)	-	-	-
FY 2017 Budget Stabilization ²	439	(439)	-	-
Capital Stabilization Reserve	500	-	-	-
General Reserve	1,000	1,000	1,000	1,000
Subtotal	\$ 85,418	\$ 88,588	\$ 92,226	\$ 94,664
Less: Intra-City Expenses	(1,961)	(1,778)	(1,772)	(1,779)
Total Expenditures	\$ 83,457	\$ 86,810	\$ 90,454	\$ 92,885
Gap To Be Closed	\$ -	\$ (2,241)	\$ (2,889)	\$ (2,376)

¹ Fiscal Year 2016 Budget Stabilization and Discretionary Transfers total \$4.038 billion, including GO of \$1.760 billion, TFA-PIT of \$1.734 billion, lease debt service of \$100 million, net equity contribution in bond refunding of \$44 million and subsidies of \$400 million.

² Fiscal Year 2017 Budget Stabilization totals \$439 million.