

Four Year Financial Plan Revenues and Expenditures
(\$ in millions)

REVENUES	FY 2014	FY 2015	FY 2016	FY 2017
Taxes				
General Property Tax	\$ 19,610	\$ 20,328	\$ 21,259	\$ 22,026
Other Taxes	25,521	26,810	27,834	29,003
Tax Audit Revenue	710	709	709	709
Subtotal: Taxes	\$ 45,841	\$ 47,847	\$ 49,802	\$ 51,738
Miscellaneous Revenues	7,276	6,784	6,635	6,746
Unrestricted Intergovernmental Aid	-	-	-	-
Less: Intra-City Revenue	(1,710)	(1,573)	(1,577)	(1,578)
Disallowances Against Categorical Grants	(15)	(15)	(15)	(15)
Subtotal: City Funds	\$ 51,392	\$ 53,043	\$ 54,845	\$ 56,891
Other Categorical Grants	888	842	829	825
Inter-Fund Revenues	535	514	514	514
Federal Categorical Grants	8,113	6,336	6,292	6,280
State Categorical Grants	11,777	12,007	12,349	12,883
Total Revenues	\$ 72,705	\$ 72,742	\$ 74,829	\$ 77,393
EXPENDITURES				
Personal Service				
Salaries and Wages	\$ 22,372	\$ 22,312	\$ 22,542	\$ 22,856
Pensions	8,315	8,240	8,351	8,520
Fringe Benefits	8,862	9,151	9,790	10,505
Retiree Health Benefits Trust	(1,000)	-	-	-
Subtotal: Personal Service	\$ 38,549	\$ 39,703	\$ 40,683	\$ 41,881
Other Than Personal Service				
Medical Assistance	\$ 6,365	\$ 6,447	\$ 6,415	\$ 6,415
Public Assistance	1,387	1,385	1,385	1,391
All Other ¹	23,018	21,430	21,784	22,292
Subtotal: Other Than Personal Service	\$ 30,770	\$ 29,262	\$ 29,584	\$ 30,098
General Obligation, Lease and TFA Debt Service ^{1,2}	\$ 6,014	\$ 6,820	\$ 7,311	\$ 7,643
FY 2013 Budget Stabilization & Discretionary Transfers ¹	(2,838)	-	-	-
FY 2014 Budget Stabilization ²	1,770	(1,770)	-	-
General Reserve	150	300	300	300
Subtotal	\$ 74,415	\$ 74,315	\$ 77,878	\$ 79,922
Less: Intra-City Expenses	(1,710)	(1,573)	(1,577)	(1,578)
Total Expenditures	\$ 72,705	\$ 72,742	\$ 76,301	\$ 78,344
Gap To Be Closed	\$ -	\$ -	\$ (1,472)	\$ (951)

¹ Fiscal Year 2013 Budget Stabilization and Discretionary Transfers total \$2.807 billion, including GO of \$2.727 billion, net equity contribution in bond refunding of \$16 million, and subsidies of \$64 million. In addition, the Fiscal Year 2012 Budget Stabilization included \$31 million for prepayment of Fiscal Year 2014's debt service.

² Fiscal Year 2014 Budget Stabilization totals \$1.770 billion.