

June 2018

Five Year Financial Plan Revenues and Expenditures
(\$ in millions)

REVENUES	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Taxes					
General Property Tax	\$ 26,214	\$ 27,789	\$ 29,295	\$ 30,711	\$ 31,702
Other Taxes	31,504	31,231	32,333	33,330	34,072
Tax Audit Revenue	1,299	1,056	721	721	721
Subtotal: Taxes	\$ 59,017	\$ 60,076	\$ 62,349	\$ 64,762	\$ 66,495
Miscellaneous Revenues	7,206	6,792	6,731	6,737	6,716
Unrestricted Intergovernmental Aid	-	-	-	-	-
Less: Intra-City Revenue	(2,238)	(1,825)	(1,771)	(1,776)	(1,776)
Disallowances Against Categorical Grants	85	(15)	(15)	(15)	(15)
Subtotal: City Funds	\$ 64,070	\$ 65,028	\$ 67,294	\$ 69,708	\$ 71,420
Other Categorical Grants	1,072	880	872	867	861
Inter-Fund Revenues	637	682	641	638	638
Federal Categorical Grants	8,964	7,592	7,129	7,108	7,092
State Categorical Grants	14,854	14,976	15,302	15,763	16,246
Total Revenues	\$ 89,597	\$ 89,158	\$ 91,238	\$ 94,084	\$ 96,257
EXPENDITURES					
Personal Service					
Salaries and Wages	\$ 27,151	\$ 28,746	\$ 29,620	\$ 30,368	\$ 30,069
Pensions	9,632	9,852	9,903	10,162	10,367
Fringe Benefits ^{1,2}	10,008	10,737	11,643	12,414	13,094
Retiree Health Benefits Trust	100	-	-	-	-
Subtotal: Personal Service	\$ 46,891	\$ 49,335	\$ 51,166	\$ 52,944	\$ 53,530
Other Than Personal Service					
Medical Assistance	5,915	5,915	5,915	5,915	5,915
Public Assistance	1,583	1,605	1,617	1,617	1,617
All Other ^{1,2}	30,925	30,342	28,848	29,167	29,446
Subtotal: Other Than Personal Service	\$ 38,423	\$ 37,862	\$ 36,380	\$ 36,699	\$ 36,978
Debt Service ^{1,2}					
FY 2017 Budget Stabilization & Discretionary Transfers ¹	(4,180)	-	-	-	-
FY 2018 Budget Stabilization & Discretionary Transfers ²	4,576	(4,576)	-	-	-
Capital Stabilization Reserve	-	250	250	250	250
General Reserve	20	1,125	1,000	1,000	1,000
Less: Intra-City Expenses	(2,238)	(1,825)	(1,771)	(1,776)	(1,776)
Total Expenditures	\$ 89,597	\$ 89,158	\$ 94,498	\$ 96,973	\$ 98,542
Gap To Be Closed	\$ -	\$ -	\$ (3,260)	\$ (2,889)	\$ (2,285)

¹ Fiscal Year 2017 Budget Stabilization and Discretionary Transfers total \$4.180 billion, including GO of \$1.560 billion, TFA-PIT of \$1.909 billion, Retiree Health Benefits of \$400 million, net equity contribution in bond refunding of \$11 million and subsidies of \$300 million.

² Fiscal Year 2018 Budget Stabilization and Discretionary Transfers total \$4.576 billion, including GO of \$1.902 billion, TFA-PIT of \$2.174 billion, Retiree Health Benefits of \$300 million and subsidies of \$200 million.