

**Five Year Financial Plan Revenues and Expenditures
(\$ in millions)**

REVENUES	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
Taxes					
General Property Tax	\$ 12,933	\$ 12,984	\$ 14,100	\$ 15,186	\$ 16,171
Other Taxes	23,843	22,676	22,300	23,151	23,882
Discretionary Transfers ²	-	546	-	-	-
Tax Audit Revenue	1,159	559	559	560	560
Tax Reduction Program	-	(290)	(507)	(575)	(634)
Miscellaneous Revenues	5,675	5,997	5,080	5,097	5,131
Unrestricted Intergovernmental Aid	33	340	340	340	340
Less: Intra-City Revenue	(1,418)	(1,393)	(1,364)	(1,365)	(1,365)
Disallowances Against Categorical Grants	(15)	(15)	(15)	(15)	(15)
Subtotal: City Funds	\$ 42,210	\$ 41,404	\$ 40,493	\$ 42,379	\$ 44,070
Other Categorical Grants	1,113	1,006	1,007	1,012	1,014
Inter-Fund Revenues	412	436	411	403	398
Total City Funds & Inter-Fund Revenues	\$ 43,735	\$ 42,846	\$ 41,911	\$ 43,794	\$ 45,482
Federal Categorical Grants	5,899	5,295	5,380	5,364	5,351
State Categorical Grants	10,259	10,824	11,410	12,275	12,718
Total Revenues	\$ 59,893	\$ 58,965	\$ 58,701	\$ 61,433	\$ 63,551
EXPENDITURES					
Personal Service					
Salaries and Wages	\$ 19,556	\$ 20,979	\$ 21,978	\$ 23,332	\$ 24,443
Pensions	4,861	5,728	6,390	6,509	6,519
Fringe Benefits	7,478	6,374	6,681	6,965	7,288
Subtotal - Personal Service	\$ 31,895	\$ 33,081	\$ 35,049	\$ 36,806	\$ 38,250
Other Than Personal Service					
Medical Assistance	5,222	5,714	5,603	5,756	5,916
Public Assistance	1,196	1,187	1,187	1,187	1,187
Pay-As-You-Go Capital	300	100	200	200	200
All Other ^{1,2}	17,619	17,641	17,549	17,974	18,379
Subtotal - Other Than Personal Service	\$ 24,337	\$ 24,642	\$ 24,539	\$ 25,117	\$ 25,682
General Obligation, Lease and MAC Debt Service ^{1,2,3,4}	4,127	3,835	3,963	4,353	5,053
FY2006 Budget Stabilization & Discretionary Transfers ¹	(3,751)	-	-	-	-
FY2007 Budget Stabilization & Discretionary Transfers ²	4,663	(4,052)	(34)	(31)	-
FY2008 Budget Stabilization ³	-	2,552	(2,552)	-	-
FY2009 Budget Stabilization ⁴	-	-	350	(350)	-
General Reserve	40	300	300	300	300
Subtotal	\$ 61,311	\$ 60,358	\$ 61,615	\$ 66,195	\$ 69,285
Less: Intra-City Expenses	(1,418)	(1,393)	(1,364)	(1,365)	(1,365)
Total Expenditures	\$ 59,893	\$ 58,965	\$ 60,251	\$ 64,830	\$ 67,920
Gap To Be Closed	\$ -	\$ -	\$ (1,550)	\$ (3,397)	\$ (4,369)

¹ Fiscal Year 2006 Budget Stabilization and Discretionary Transfers total \$3.751 billion, including prepayments of subsidies of \$473 million, lease debt service of \$74 million and Budget Stabilization of \$3.204 billion .

² Fiscal Year 2007 Budget Stabilization and Discretionary Transfers total \$4.663 billion, including prepayments of subsidies of \$639 million, TFA Debt Service of \$546 million, Budget Stabilization of \$3.313 billion and lease debt service of \$165 million.

³ Fiscal Year 2008 Budget Stabilization totals \$2.552 billion.

⁴ Fiscal Year 2009 Budget Stabilization totals \$350 million.