

Five Year Financial Plan Revenues and Expenditures
(\$ in millions)

REVENUES	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008
Taxes					
General Property Tax	\$ 11,397	\$ 11,800	\$ 12,263	\$ 12,807	\$ 13,374
Other Taxes	15,956	15,053	14,895	15,329	16,154
Tax Audit Revenue	567	508	508	509	509
Tax Program	-	(300)	(305)	(310)	(64)
Miscellaneous Revenues	4,568	5,784	4,279	4,231	4,264
Unrestricted Intergovernmental Aid	991	562	562	562	562
Anticipated State & Federal Actions	-	450	400	400	400
Less: Intra-City Revenue	(1,234)	(1,146)	(1,131)	(1,130)	(1,130)
Disallowances Against Categorical Grants	(15)	(15)	(15)	(15)	(15)
Subtotal: City Funds	\$ 32,230	\$ 32,696	\$ 31,456	\$ 32,383	\$ 34,054
Other Categorical Grants	926	807	830	840	839
Inter-Fund Revenues	350	348	335	331	331
Total City Funds & Inter-Fund Revenues	\$ 33,506	\$ 33,851	\$ 32,621	\$ 33,554	\$ 35,224
Federal Categorical Grants	5,690	4,733	4,646	4,635	4,625
State Categorical Grants	8,641	8,626	8,560	8,635	8,706
Total Revenues	\$ 47,837	\$ 47,210	\$ 45,827	\$ 46,824	\$ 48,555
EXPENDITURES					
Personal Service					
Salaries and Wages	\$ 17,003	\$ 17,062	\$ 17,264	\$ 17,253	\$ 17,153
Pensions	2,454	3,376	4,107	4,515	4,502
Fringe Benefits	4,900	5,152	5,431	5,722	6,068
Subtotal - Personal Service	\$ 24,357	\$ 25,590	\$ 26,802	\$ 27,490	\$ 27,723
Other Than Personal Service					
Medical Assistance	4,323	4,766	4,997	5,194	5,401
Public Assistance	2,544	2,293	2,302	2,303	2,303
Pay-As-You-Go Capital/Prepay. Outstanding Debt ¹	200	200	200	200	200
All Other	12,688	13,168	12,784	12,962	13,140
Subtotal - Other Than Personal Service	\$ 19,755	\$ 20,427	\$ 20,283	\$ 20,659	\$ 21,044
Debt Service	2,497	3,339	3,467	4,027	4,299
Budget Stabilization & Prepayments ²	1,920	(1,300)	(220)	-	-
MAC Debt Service	502	-	-	-	-
General Reserve	40	300	300	300	300
	\$ 49,071	\$ 48,356	\$ 50,632	\$ 52,476	\$ 53,366
Less: Intra-City Expenses	(1,234)	(1,146)	(1,131)	(1,130)	(1,130)
Total Expenditures	\$ 47,837	\$ 47,210	\$ 49,501	\$ 51,346	\$ 52,236
Gap To Be Closed	\$ -	\$ -	\$ (3,674)	\$ (4,522)	\$ (3,681)

¹. \$200 million previously planned to be used for Pay-As-You-Go Capital will now be used for the prepayment of Outstanding Debt.

². Budget Stabilization and Prepayments in fiscal year 2004 total \$1,920 million, including prepayments of subsidies of \$480 million, lease debt service of \$71 million and Budget Stabilization of \$969 million. In addition, a TFA grant in fiscal year 2004 increased fiscal year 2005 tax revenue by \$400 million, bringing the total fiscal year 2004 prepayment benefit in 2005 to \$1,920 million. In fiscal year 2005, \$220 million is set aside to prepay fiscal year 2006 Debt Service.