

Five Year Financial Plan Revenues and Expenditures
(\$ in millions)

REVENUES	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
Taxes					
General Property Tax	\$ 12,447	\$ 12,972	\$ 13,838	\$ 14,495	\$ 15,173
Other Taxes ¹	19,763	19,040	18,947	19,514	20,449
Tax Audit Revenue	787	509	509	509	510
Tax Reduction Program	-	-	(256)	(256)	(256)
Miscellaneous Revenues	5,248	5,155	5,195	4,782	4,809
Unrestricted Intergovernmental Aid	489	340	340	340	340
FY 2005 Discretionary Transfer ¹	947	-	-	-	-
Less Intra-City Revenue	(1,451)	(1,355)	(1,333)	(1,335)	(1,335)
Disallowances Against Categorical Grants	(250)	(15)	(15)	(15)	(15)
Subtotal: City Funds	\$ 37,980	\$ 36,646	\$ 37,225	\$ 38,034	\$ 39,675
Other Categorical Grants	1,131	967	982	995	1,000
Inter-Fund Revenues	368	395	373	365	365
Total City Funds & Inter-Fund Revenues	\$ 39,479	\$ 38,008	\$ 38,580	\$ 39,394	\$ 41,040
Federal Categorical Grants	5,822	5,063	5,057	5,055	5,057
State Categorical Grants	9,648	9,869	9,952	10,048	10,162
Total Revenues	\$ 54,949	\$ 52,940	\$ 53,589	\$ 54,497	\$ 56,259
EXPENDITURES					
Personal Service					
Salaries and Wages	\$ 18,676	\$ 19,248	\$ 19,499	\$ 19,747	\$ 20,042
Pensions	4,018	4,891	5,614	5,859	5,724
Fringe Benefits	6,625	6,920	6,253	6,557	6,804
Subtotal - Personal Service	\$ 29,319	\$ 31,059	\$ 31,366	\$ 32,163	\$ 32,570
Other Than Personal Service					
Medical Assistance	4,917	4,935	5,083	5,222	5,376
Public Assistance	2,508	2,199	2,202	2,202	2,202
Pay-As-You-Go Capital	200	200	200	200	200
All Other ^{1,2}	15,091	15,410	15,257	15,635	15,948
Subtotal - Other Than Personal Service	\$ 22,716	\$ 22,744	\$ 22,742	\$ 23,259	\$ 23,726
General Obligation, Lease and MAC Debt Service ^{1,2}	3,156	3,943	4,324	4,694	5,067
FY2005 Budget Stabilization and Discretionary Transfers ¹	(2,582)	-	-	-	-
FY2006 Budget Stabilization and Discretionary Transfers ²	3,751	(3,751)	-	-	-
General Reserve	40	300	300	300	300
Total Expenditures	\$ 56,400	\$ 54,295	\$ 58,732	\$ 60,416	\$ 61,663
Less Intra-City Expenses	(1,451)	(1,355)	(1,333)	(1,335)	(1,335)
Total Expenditures	\$ 54,949	\$ 52,940	\$ 57,399	\$ 59,081	\$ 60,328
Gap To Be Closed	\$ -	\$ -	\$ (3,810)	\$ (4,584)	\$ (4,069)

¹ Fiscal Year 2005 Budget Stabilization and Discretionary Transfers total \$3.529 billion, including prepayments of subsidies of \$645 million, lease debt service of \$88 million, Budget Stabilization of \$1.849 billion and a TFA grant in fiscal year 2005 which increased fiscal year 2006 tax revenue by \$947 million.

² Fiscal Year 2006 Budget Stabilization and Discretionary Transfers total \$3.751 billion, including prepayments of subsidies of \$473 million, lease debt service of \$74 million and Budget Stabilization of \$3.204 billion.