

Financial Plan Statements
for
New York City
November 2023



The City of New York



This report contains the Financial Plan Statements for November 2023 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on November 16, 2023.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK

BY

A handwritten signature in blue ink that reads "Katherine Coletti".

**Katherine Coletti
Associate Director
Office of Management and Budget**

A handwritten signature in blue ink that reads "Krista Olson".

**Krista Olson
Deputy Comptroller for Budget
Office of the Comptroller**

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NOTES TO FINANCIAL PLAN STATEMENTS

Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2023 audited Annual Comprehensive Financial Report (ACFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Annual Comprehensive Financial Report (ACFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs and without regard to changes in certain fund balances described in General Municipal Law 25.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

All other revenues are recorded when received in cash.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

(b) Fixed Assets

Acquisitions of fixed assets costing more than \$50,000 and having a minimum useful life of either three years for certain information technology assets (computer hardware, software, networks, and information technology systems) or five years for all other types of assets are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2024 for OTPS purchase orders and contracts expected to be received by June 30, 2024 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2024 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2024.

(e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered.

(f) Reserves

The reserves (General Reserve, Capital Stabilization Reserve, and Rainy Day Fund) provide for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER
FISCAL YEAR 2024**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '23 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '23 PLAN	BETTER/ (WORSE)	NOV '23 PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 339	\$ 184	\$ 155	\$ 17,454	\$ 17,299	\$ 155	\$ 32,577
OTHER TAXES	1,900	2,025	(125)	12,795	12,920	(125)	39,154
SUBTOTAL: TAXES	\$ 2,239	\$ 2,209	\$ 30	\$ 30,249	\$ 30,219	\$ 30	\$ 71,731
MISCELLANEOUS REVENUES	757	616	141	3,763	3,554	209	8,177
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(91)	(46)	(45)	(247)	(289)	42	(2,175)
	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 2,905	\$ 2,779	\$ 126	\$ 33,765	\$ 33,484	\$ 281	\$ 77,718
OTHER CATEGORICAL GRANTS	12	33	(21)	79	145	(66)	1,228
INTER-FUND REVENUES	31	33	(2)	67	93	(26)	723
FEDERAL CATEGORICAL GRANTS	425	368	57	1,231	981	250	11,859
STATE CATEGORICAL GRANTS	966	872	94	2,412	2,274	138	18,987
TOTAL REVENUES	\$ 4,339	\$ 4,085	\$ 254	\$ 37,554	\$ 36,977	\$ 577	\$ 110,515
EXPENDITURES:							
PERSONAL SERVICE	\$ 4,041	\$ 3,927	\$ (114)	\$ 18,396	\$ 17,471	\$ (925)	\$ 54,915
OTHER THAN PERSONAL SERVICE	1,281	2,328	1,047	30,160	31,122	962	52,960
DEBT SERVICE	269	275	6	391	365	(26)	3,365
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	250
GENERAL RESERVE	-	-	-	-	-	-	1,200
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(91)	(46)	45	(247)	(289)	(42)	(2,175)
TOTAL EXPENDITURES	\$ 5,500	\$ 6,484	\$ 984	\$ 48,700	\$ 48,669	\$ (31)	\$ 110,515
NET TOTAL	\$ (1,161)	\$ (2,399)	\$ 1,238	\$ (11,146)	\$ (11,692)	\$ 546	\$ -

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on November 16, 2023.
For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: NOVEMBER
FISCAL YEAR 2024

	ACTUAL					FORECAST									
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR	
REVENUES:															
TAXES															
GENERAL PROPERTY TAX	\$ 14,356	\$ 363	\$ 1,473	\$ 923	\$ 339	\$ 7,957	\$ 4,807	\$ 148	\$ 1,363	\$ 794	\$ 54	\$ 100	\$ (100)	\$ 32,577	
OTHER TAXES	1,749	1,940	4,980	2,226	1,900	4,488	3,440	2,106	4,911	4,136	1,911	5,054	313	39,154	
SUBTOTAL: TAXES	\$ 16,105	\$ 2,303	\$ 6,453	\$ 3,149	\$ 2,239	\$ 12,445	\$ 8,247	\$ 2,254	\$ 6,274	\$ 4,930	\$ 1,965	\$ 5,154	\$ 213	\$ 71,731	
MISCELLANEOUS REVENUES	886	705	648	767	757	660	511	451	619	638	536	724	275	8,177	
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
LESS: INTRA-CITY REVENUE DISALLOWANCES	(23)	(3)	(55)	(75)	(91)	(292)	(106)	(139)	(230)	(327)	(110)	(305)	(419)	(2,175)	
SUBTOTAL: CITY FUNDS	\$ 16,968	\$ 3,005	\$ 7,046	\$ 3,841	\$ 2,905	\$ 12,813	\$ 8,652	\$ 2,566	\$ 6,663	\$ 5,241	\$ 2,391	\$ 5,573	\$ 54	\$ 77,718	
OTHER CATEGORICAL GRANTS	12	15	21	19	12	106	41	32	32	32	22	43	841	1,228	
INTER-FUND REVENUES	-	-	18	18	31	114	30	48	73	101	55	43	192	723	
FEDERAL CATEGORICAL GRANTS	49	98	164	495	425	439	583	525	624	876	711	3,859	3,011	11,859	
STATE CATEGORICAL GRANTS	20	20	1,032	374	966	1,432	340	526	4,284	1,262	2,703	1,440	4,588	18,987	
TOTAL REVENUES	\$ 17,049	\$ 3,138	\$ 8,281	\$ 4,747	\$ 4,339	\$ 14,904	\$ 9,646	\$ 3,697	\$ 11,676	\$ 7,512	\$ 5,882	\$ 10,958	\$ 8,686	\$ 110,515	
EXPENDITURES:															
PERSONAL SERVICE	\$ 2,805	\$ 2,905	\$ 4,619	\$ 4,026	\$ 4,041	\$ 4,811	\$ 4,258	\$ 4,106	\$ 4,248	\$ 4,079	\$ 4,148	\$ 8,671	\$ 2,198	\$ 54,915	
OTHER THAN PERSONAL SERVICE	16,300	6,261	3,042	3,276	1,281	2,388	3,407	2,195	2,384	2,712	2,889	2,869	3,956	52,960	
DEBT SERVICE	38	(39)	64	59	269	9	445	134	207	43	200	1,936	-	3,365	
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	250	250	
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	1,200	1,200	
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
LESS: INTRA-CITY EXPENSES	(23)	(3)	(55)	(75)	(91)	(292)	(106)	(139)	(230)	(327)	(110)	(305)	(419)	(2,175)	
TOTAL EXPENDITURES	\$ 19,120	\$ 9,124	\$ 7,670	\$ 7,286	\$ 5,500	\$ 6,916	\$ 8,004	\$ 6,296	\$ 6,609	\$ 6,507	\$ 7,127	\$ 13,171	\$ 7,185	\$ 110,515	
NET TOTAL	\$ (2,071)	\$ (5,986)	\$ 611	\$ (2,539)	\$ (1,161)	\$ 7,988	\$ 1,642	\$ (2,599)	\$ 5,067	\$ 1,005	\$ (1,245)	\$ (2,213)	\$ 1,501	\$ -	

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER
FISCAL YEAR 2024**

	<u>INITIAL PLAN 6/30/2023</u>	<u>1st QUARTER MOD CHANGES</u>	<u>PRELIMINARY BUDGET CHANGES</u>	<u>EXECUTIVE BUDGET CHANGES</u>	<u>ADOPTED BUDGET CHANGES</u>	<u>CURRENT PLAN 11/16/2023</u>
REVENUES:						
TAXES						
GENERAL PROPERTY TAX	\$ 32,569	\$ 8	\$ -	\$ -	\$ -	\$ 32,577
OTHER TAXES	38,570	584	-	-	-	39,154
SUBTOTAL: TAXES	<u>\$ 71,139</u>	<u>\$ 592</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 71,731</u>
MISCELLANEOUS REVENUES	7,808	369	-	-	-	8,177
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,990) (15)	(185) -	-	-	-	(2,175) (15)
SUBTOTAL: CITY FUNDS	<u>\$ 76,942</u>	<u>\$ 776</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 77,718</u>
OTHER CATEGORICAL GRANTS	1,082	146	-	-	-	1,228
INTER-FUND REVENUES	720	3	-	-	-	723
FEDERAL CATEGORICAL GRANTS	10,320	1,539	-	-	-	11,859
STATE CATEGORICAL GRANTS	18,051	936	-	-	-	18,987
TOTAL REVENUES	<u>\$ 107,115</u>	<u>\$ 3,400</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 110,515</u>
EXPENDITURES:						
PERSONAL SERVICE	55,467	(552)	-	-	-	54,915
OTHER THAN PERSONAL SERVICE	49,427	3,533	-	-	-	52,960
DEBT SERVICE	2,761	604	-	-	-	3,365
CAPITAL STABILIZATION RESERVE	250	-	-	-	-	250
GENERAL RESERVE	1,200	-	-	-	-	1,200
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(1,990)	(185)	-	-	-	(2,175)
TOTAL EXPENDITURES	<u>\$ 107,115</u>	<u>\$ 3,400</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 110,515</u>

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER
FISCAL YEAR 2024**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '23 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '23 PLAN	BETTER/ (WORSE)	NOV '23 PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 339	\$ 184	\$ 155	\$ 17,454	\$ 17,299	\$ 155	\$ 32,577
PERSONAL INCOME TAX	785	893	(108)	5,246	5,354	(108)	15,346
GENERAL CORPORATION TAX	46	35	11	1,378	1,367	11	5,301
BANKING CORPORATION TAX	-	-	-	1	1	-	-
UNINCORPORATED BUSINESS TAX	8	28	(20)	532	552	(20)	2,602
GENERAL SALES TAX	791	762	29	3,923	3,894	29	9,840
REAL PROPERTY TRANSFER TAX	78	108	(30)	495	525	(30)	1,307
MORTGAGE RECORDING TAX	42	71	(29)	252	281	(29)	776
COMMERCIAL RENT TAX	2	6	(4)	221	225	(4)	890
UTILITY TAX	29	33	(4)	129	133	(4)	448
CANNABIS TAX	-	-	-	1	1	-	11
OTHER TAXES	32	32	-	369	369	-	1,754
TAX AUDIT REVENUES	87	57	30	248	218	30	747
STAR PROGRAM	-	-	-	-	-	-	132
SUBTOTAL TAXES	\$ 2,239	\$ 2,209	\$ 30	\$ 30,249	\$ 30,219	\$ 30	\$ 71,731
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	114	118	(4)	341	335	6	696
INTEREST INCOME	63	24	39	296	173	123	511
CHARGES FOR SERVICES	49	47	2	295	300	(5)	1,039
WATER AND SEWER CHARGES	284	244	40	1,761	1,749	12	1,887
RENTAL INCOME	20	20	-	106	105	1	258
FINES AND FORFEITURES	110	95	15	578	493	85	1,226
MISCELLANEOUS	26	22	4	139	110	29	385
INTRA-CITY REVENUE	91	46	45	247	289	(42)	2,175
SUBTOTAL MISCELLANEOUS REVENUES	\$ 757	\$ 616	\$ 141	\$ 3,763	\$ 3,554	\$ 209	\$ 8,177
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE	(91)	(46)	(45)	(247)	(289)	42	(2,175)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL CITY FUNDS	\$ 2,905	\$ 2,779	\$ 126	\$ 33,765	\$ 33,484	\$ 281	\$ 77,718

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on November 16, 2023.
For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER
FISCAL YEAR 2024**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '23 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '23 PLAN	BETTER/ (WORSE)	NOV '23 PLAN
OTHER CATEGORICAL GRANTS	\$ 12	\$ 33	\$ (21)	\$ 79	\$ 145	\$ (66)	\$ 1,228
INTER-FUND REVENUES	31	33	(2)	67	93	(26)	723
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	3	19	(16)	47	67	(20)	315
WELFARE	257	198	59	695	456	239	3,938
EDUCATION	34	9	25	63	13	50	3,997
OTHER	131	142	(11)	426	445	(19)	3,609
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 425	\$ 368	\$ 57	\$ 1,231	\$ 981	\$ 250	\$ 11,859
STATE CATEGORICAL GRANTS:							
WELFARE	145	108	37	325	218	107	3,019
EDUCATION	702	718	(16)	1,842	1,820	22	13,111
HIGHER EDUCATION	-	-	-	55	57	(2)	273
HEALTH AND MENTAL HYGIENE	64	39	25	102	85	17	703
OTHER	55	7	48	88	94	(6)	1,881
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 966	\$ 872	\$ 94	\$ 2,412	\$ 2,274	\$ 138	\$ 18,987
TOTAL REVENUES	\$ 4,339	\$ 4,085	\$ 254	\$ 37,554	\$ 36,977	\$ 577	\$ 110,515

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER
FISCAL YEAR 2024**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '23 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '23 PLAN	BETTER/ (WORSE)	NOV '23 PLAN
UNIFORMED FORCES							
POLICE	\$ 455	\$ 477	\$ 22	\$ 2,582	\$ 2,290	\$ (292)	\$ 5,940
FIRE	184	187	3	1,075	976	(99)	2,418
CORRECTION	91	85	(6)	495	415	(80)	1,131
SANITATION	69	132	63	1,027	1,109	82	1,871
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	126	122	(4)	1,699	1,754	55	2,733
SOCIAL SERVICES	896	844	(52)	5,346	5,363	17	11,459
HOMELESS SERVICES	155	190	35	2,671	2,683	12	3,758
HEALTH AND MENTAL HYGIENE	54	106	52	1,565	1,613	48	2,624
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	129	98	(31)	660	697	37	1,800
ENVIRONMENTAL PROTECTION	67	124	57	809	872	63	1,716
TRANSPORTATION	53	84	31	870	815	(55)	1,436
PARKS AND RECREATION	35	51	16	269	270	1	610
CITYWIDE ADMINISTRATIVE SERVICES	(6)	39	45	1,328	1,312	(16)	2,032
ALL OTHER	132	416	284	3,538	3,576	38	7,069
MAJOR ORGANIZATIONS							
EDUCATION	1,188	1,700	512	15,353	15,172	(181)	32,334
CITY UNIVERSITY	91	94	3	208	512	304	1,490
HEALTH + HOSPITALS	211	208	(3)	670	667	(3)	3,378
OTHER							
MISCELLANEOUS	617	523	(94)	4,526	4,632	106	14,447
PENSIONS	775	775	-	3,865	3,865	-	9,629
DEBT SERVICE	269	275	6	391	365	(26)	3,365
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	-
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	250
GENERAL RESERVE	-	-	-	-	-	-	1,200
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(91)	(46)	45	(247)	(289)	(42)	(2,175)
TOTAL EXPENDITURES	\$ 5,500	\$ 6,484	\$ 984	\$ 48,700	\$ 48,669	\$ (31)	\$ 110,515

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on November 16, 2023.
For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

**NEW YORK CITY
PERSONAL SERVICE EXPENDITURES
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER
FISCAL YEAR 2024**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '23 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '23 PLAN	BETTER/ (WORSE)	NOV '23 PLAN
UNIFORMED FORCES							
POLICE	\$ 441	\$ 396	\$ (45)	\$ 2,184	\$ 1,993	\$ (191)	\$ 5,337
FIRE	176	156	(20)	889	775	(114)	2,107
CORRECTION	81	70	(11)	397	349	(48)	949
SANITATION	82	92	10	446	426	(20)	1,100
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	47	42	(5)	217	207	(10)	553
SOCIAL SERVICES	71	69	(2)	335	347	12	915
HOMELESS SERVICES	13	13	-	64	66	2	173
HEALTH AND MENTAL HYGIENE	45	46	1	218	228	10	607
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	18	16	(2)	81	80	(1)	215
ENVIRONMENTAL PROTECTION	48	50	2	237	251	14	649
TRANSPORTATION	78	47	(31)	260	233	(27)	620
PARKS AND RECREATION	36	35	(1)	202	190	(12)	443
CITYWIDE ADMINISTRATIVE SERVICES	17	17	-	82	82	-	218
ALL OTHER	186	181	(5)	837	846	9	2,311
MAJOR ORGANIZATIONS							
EDUCATION	1,475	1,461	(14)	5,719	5,187	(532)	18,737
CITY UNIVERSITY	68	71	3	339	340	1	905
OTHER							
MISCELLANEOUS	384	390	6	2,024	2,006	(18)	9,447
PENSIONS	775	775	-	3,865	3,865	-	9,629
TOTAL	\$ 4,041	\$ 3,927	\$ (114)	\$ 18,396	\$ 17,471	\$ (925)	\$ 54,915

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on November 16, 2023.
For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NOTES TO REPORTS NO. 4 AND 4A

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances, prior year charges are reflected in FY 2024 year-to-date expenses and these charges will be journaled back to prior years at a later date.

Police: The \$(292) million year-to-date variance is primarily due to:

- \$(107) million in accelerated encumbrances, including \$(64) million for contractual services and \$(41) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$6 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(191) million in personal services, including \$(203) million for overtime, \$(19) million for prior year charges and \$(5) million for terminal leave, offset by \$22 million for full-time normal gross, \$7 million for differentials and \$6 million for other salaried positions.

Fire: The \$(99) million year-to-date variance is primarily due to:

- \$(19) million in accelerated encumbrances, including \$(12) million for contractual services and \$(6) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$34 million in delayed encumbrances, including \$29 million for other services and charges and \$5 million for property and equipment, that will be obligated later in the fiscal year.
- \$(114) million in personal services, including \$(55) million for prior year charges, \$(40) million for overtime, \$(19) million for full-time normal gross and \$(4) million for differentials, offset by \$3 million for fringe benefits.

Correction: The \$(80) million year-to-date variance is primarily due to:

- \$(35) million in accelerated encumbrances, including \$(20) million for contractual services, \$(12) million for supplies and materials and \$(2) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$3 million in delayed encumbrances, primarily for social services, that will be obligated later in the fiscal year.
- \$(48) million in personal services, including \$(49) million for overtime and \$(5) million for full-time normal gross, offset by \$8 million for differentials.

Sanitation: The \$82 million year-to-date variance is primarily due to:

- \$(18) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$120 million in delayed encumbrances, including \$87 million for contractual services, \$30 million for other services and charges and \$3 million for property and equipment, that will be obligated later in the fiscal year.
- \$(20) million in personal services, including \$(17) million for overtime and \$(3) million for prior year charges.

Administration for Children's Services: The \$55 million year-to-date variance is primarily due to:

- \$(43) million in accelerated encumbrances, including \$(24) million for contractual services and \$(17) million for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$108 million in delayed encumbrances, primarily for social services, that will be obligated later in the fiscal year.
- \$(10) million in personal services, including \$(5) million for overtime and \$(4) million for prior year charges.

Social Services: The \$17 million year-to-date variance is primarily due to:

- \$(160) million in accelerated encumbrances, primarily for public assistance, that was planned to be obligated later in the fiscal year.
- \$165 million in delayed encumbrances, including \$83 million for social services, \$44 million for medical assistance, \$30 million for contractual services, \$4 million for other services and charges and \$3 million for supplies and materials, that will be obligated later in the fiscal year.
- \$12 million in personal services, including \$(32) million for overtime, \$(5) million for differentials, \$(3) million for holiday pay, \$(2) million for prior year charges and \$(2) million for other salaried positions, offset by \$57 million for full-time normal gross.

Homeless Services: The \$12 million year-to-date variance is primarily due to:

- \$(1) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$11 million in delayed encumbrances, including \$5 million for supplies and materials and \$4 million for contractual services, that will be obligated later in the fiscal year.
- \$2 million in personal services.

Health and Mental Hygiene: The \$48 million year-to-date variance is primarily due to:

- \$(16) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$54 million in delayed encumbrances, including \$50 million for contractual services and \$3 million for supplies and materials, that will be obligated later in the fiscal year.
- \$10 million in personal services, including \$(6) million for overtime, \$(5) million for differentials and \$(3) million for prior year charges, offset by \$17 million for other salaried positions and \$9 million for full-time normal gross.

Housing Preservation and Development: The \$37 million year-to-date variance is primarily due to:

- \$(96) million in accelerated encumbrances, including \$(92) million for contractual services and \$(4) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$134 million in delayed encumbrances, including \$88 million for fixed and miscellaneous charges and \$46 million for other services and charges, that will be obligated later in the fiscal year.
- \$(1) million in personal services.

Environmental Protection: The \$63 million year-to-date variance is primarily due to:

- \$(10) million in accelerated encumbrances, including \$(6) million for supplies and materials and \$(4) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$59 million in delayed encumbrances, including \$31 million for other services and charges, \$24 million for fixed and miscellaneous charges and \$4 million for property and equipment, that will be obligated later in the fiscal year.
- \$14 million in personal services, including \$(4) million for overtime and \$(2) million for prior year charges, offset by \$21 million for full-time normal gross.

Transportation: The \$(55) million year-to-date variance is primarily due to:

- \$(52) million in accelerated encumbrances, including \$(25) million for supplies and materials, \$(20) million for contractual services and \$(6) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$24 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(27) million in personal services, including \$(20) million for prior year charges, \$(14) million for overtime, \$(6) million for other salaried positions and \$(4) million for differentials, offset by \$19 million for full-time normal gross.

Citywide Administrative Services: The \$(16) million year-to-date variance is primarily due to:

- \$(80) million in accelerated encumbrances, including \$(74) million for contractual services and \$(6) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$64 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.

Education: The \$(181) million year-to-date variance is primarily due to:

- \$(135) million in accelerated encumbrances, including \$(81) million for fixed and miscellaneous charges and \$(54) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$486 million in delayed encumbrances, including \$315 million for contractual services, \$97 million for supplies and materials and \$74 million for property and equipment, that will be obligated later in the fiscal year.
- \$(532) million in personal services, including \$(405) million for all other, \$(301) million for prior year charges, \$(22) million for other salaried positions, \$(6) million for fringe benefits and \$(5) million for overtime, offset by \$202 million for full-time normal gross and \$6 million for terminal leave.

City University: The \$304 million year-to-date variance is primarily due to:

- \$(5) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$308 million in delayed encumbrances, including \$299 million for fixed and miscellaneous charges, \$5 million for supplies and materials and \$3 million for other services and charges, that will be obligated later in the fiscal year.
- \$1 million in personal services.

Miscellaneous: The \$106 million year-to-date variance is primarily due to:

- \$(18) million in fringe benefits reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$(48) million in transit subsidies reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$278 million in judgments and claims reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$(106) million in other reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.

Debt Service: The \$(26) million year-to-date variance is primarily due to:

- \$(26) million in accelerated encumbrances, including \$(17) million for contractual services and \$(9) million for debt service transfers, that was planned to be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

MONTH: NOVEMBER

FISCAL YEAR: 2024

DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	\$0.0 (C) 0.0 (N)	\$0.0 0.0	\$0.0 (C) 0.0 (N)	\$0.0 0.0	\$1,712.2 (C) 0.0 (N)
HIGHWAY AND STREETS	80.8 (C) 13.6 (N)	0.0 0.0	183.1 (C) 21.7 (N)	(2.3) 0.0	551.4 (C) 146.4 (N)
HIGHWAY BRIDGES	2.6 (C) (9.6) (N)	0.0 0.0	38.4 (C) (1.6) (N)	0.0 0.0	79.0 (C) 64.1 (N)
WATERWAY BRIDGES	10.6 (C) 0.0 (N)	0.0 0.0	10.7 (C) 0.0 (N)	0.0 0.0	0.0 (C) 37.3 (N)
WATER SUPPLY	0.4 (C) 0.0 (N)	0.0 0.0	76.7 (C) 0.0 (N)	2.8 0.0	849.7 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	14.0 (C) 0.0 (N)	0.0 0.0	47.7 (C) 0.8 (N)	0.7 0.0	388.2 (C) 1.3 (N)
SEWERS	83.4 (C) 0.4 (N)	0.0 0.0	90.1 (C) 12.1 (N)	0.0 0.0	295.5 (C) 16.6 (N)
WATER POLLUTION CONTROL	81.8 (C) 0.0 (N)	0.0 0.0	149.2 (C) 0.0 (N)	(27.2) 0.0	930.0 (C) 114.9 (N)
ECONOMIC DEVELOPMENT	23.5 (C) 56.3 (N)	0.0 0.0	155.8 (C) 53.8 (N)	9.3 0.0	690.0 (C) 259.7 (N)
EDUCATION	11.3 (C) 0.0 (N)	0.0 0.0	2,314.4 (C) 0.0 (N)	1,676.3 0.0	4,652.3 (C) 109.1 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: NOVEMBER		FISCAL YEAR: 2024		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	1.1 (C) 0.0 (N)	0.0 0.0	22.7 (C) 0.0 (N)	0.4 0.0	1,802.2 (C) 33.3 (N)
SANITATION	25.1 (C) 0.0 (N)	0.0 0.0	52.2 (C) 0.0 (N)	0.0 0.0	342.6 (C) 1.4 (N)
POLICE	12.3 (C) 0.0 (N)	0.0 0.0	17.8 (C) (0.1) (N)	0.3 0.0	290.5 (C) 35.0 (N)
FIRE	15.9 (C) 0.0 (N)	0.0 0.0	120.0 (C) 2.1 (N)	0.1 0.0	288.4 (C) 31.8 (N)
HOUSING	601.8 (C) 12.8 (N)	0.0 0.0	746.2 (C) 6.5 (N)	12.2 0.0	3,756.2 (C) 40.0 (N)
HOSPITALS	31.0 (C) 1.1 (N)	0.0 0.0	115.1 (C) 14.2 (N)	1.3 0.0	577.9 (C) 53.6 (N)
PUBLIC BUILDINGS	9.7 (C) 0.0 (N)	0.0 0.0	34.4 (C) 0.0 (N)	2.2 0.0	228.7 (C) 2.5 (N)
PARKS	105.1 (C) 3.7 (N)	0.0 0.0	224.8 (C) 9.7 (N)	12.4 0.2	695.4 (C) 49.0 (N)
ALL OTHER DEPARTMENTS	232.2 (C) 0.1 (N)	0.0 0.0	784.3 (C) 49.9 (N)	4.9 (0.3)	3,092.3 (C) 256.1 (N)
TOTAL	\$1,342.6 (C) \$78.5 (N)	\$0.0 \$0.0	\$5,183.6 (C) \$169.1 (N)	\$1,693.3 (\$0.2)	\$21,222.4 (C) \$1,252.2 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: November

Fiscal Year: 2024

City Funds:

Total Authorized Commitment Plan	\$21,222
Less: Reserve for Unattained Commitments	<u>(6,534)</u>
Commitment Plan	<u>\$14,688</u>

Non-City Funds:

Total Authorized Commitment Plan	\$1,252
Less: Reserve for Unattained Commitments	<u>0</u>
Commitment Plan	<u>\$1,252</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2024 September Capital Commitment Plan of \$21,222 million rather than the Financial Plan level of \$14,688 million. The additional \$6,534 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through November are primarily due to timing differences.

- | | | |
|-------------------------|---|--|
| Correction | - | Acquisitions and construction of supplementary housing and support facility, totaling \$12.1 million, advanced from June 2024 to October and November 2023. Purchase of computer equipment, totaling \$10.8 million, advanced from June 2024 to September and November 2023. Various slippages and advances account for the remaining variance. |
| Economic
Development | - | Acquisition, site development, construction, and reconstruction, City-wide, totaling \$58.5 million, advanced from June 2024 to August thru November 2023. Brooklyn Navy Yard, totaling \$16.8 million, advanced from June 2024 to August, October, and November 2023. Brooklyn Army Terminal, totaling \$7.3 million, advanced from June 2024 to August thru November 2023. Neighborhood redevelopment, City-wide, totaling \$23.5 million, advanced from June 2024 to August, September, and November 2023. Modernization and reconstruction of piers, City-wide, totaling \$14.6 million, advanced from June 2024 to July, August, and October 2023. International business development, totaling \$17.8 million, advanced from June 2024 to August thru October 2023. Trust for Governors Island, totaling \$7.2 million, advanced from June 2024 to September and November 2023. Various slippages and advances account for the remaining variance. |
| Education | - | Educational funds, totaling \$39.1 million, advanced from June 2024 to August and October 2023. Sixth Five-Year Educational Facilities Capital Plan, totaling \$50.1 million, advanced from June 2024 to October 2023. Seventh Five-Year Educational Facilities Capital Plan, totaling \$548.4 million, advanced from June 2024 to October and November 2023. Various slippages and advances account for the remaining variance. |

- Fire - Vehicle acquisition, City-wide, totaling \$77.6 million, advanced from June 2024 to July thru November 2023. Facility improvements, City-wide, totaling \$27.3 million, advanced from June 2024 to July thru November 2023. Management information and control system, totaling \$13.7 million, advanced from June 2024 to July thru November 2023. Various slippages and advances account for the remaining variance.
- Ferries & Aviation - Ferry boats, terminals, and floating equipment and related items, totaling \$13.7 million, advanced from June 2024 to September thru November 2023. Various slippages and advances account for the remaining variance.
- Highways - Construction and Reconstruction of Highways, totaling \$40.8 million, advanced from June 2024 to August thru November 2023. Resurfacing of streets, City-wide, totaling \$41.1 million, advanced from June 2024 to August and September 2023. Improvements to highway department facilities, totaling \$11.1 million, advanced from June 2024 to July and September thru November 2023. Sidewalk Construction, totaling \$29.6 million, advanced from June 2024 to August thru November 2023. Engineering, architecture, and administration costs for highways operations capital projects, totaling \$8.5 million, advanced from June 2024 to September thru November 2023. Inhouse street repaving and resurfacing, totaling \$54.0 million, advanced from June 2024 to November 2023. Various slippages and advances account for the remaining variance.
- Highway Bridges - Improvements to highway bridges and structures, City-wide, totaling \$14.6 million, advanced from June 2024 to August thru October 2023. Various slippages and advances account for the remaining variance.
- Hospitals - Hospital improvements, totaling \$52.3 million, advanced from June 2024 to July thru November 2023. Improvements to correctional health services, totaling \$11.2 million, advanced from June 2024 to August thru October 2023. Emergency medical equipment, totaling \$44.6 million, advanced from June 2024 to July, August, and October 2023. Various slippages and advances account for the remaining variance.
- Housing - Housing Authority City Capital Subsidies, totaling \$148.7 million, advanced from June 2024 to July thru November 2023. Affordable Neighborhood Cooperative Program, totaling \$35.4 million, advanced from

June 2024 to November 2023. Very Low-Income and Extremely Low-Income Housing, totaling \$40.0 million, advanced from June 2024 to November 2023. Low-Income Housing Tax Credit project, totaling \$10.4 million, advanced from June 2024 to August and September 2023. NYCHA Program, totaling \$272.0 million, advanced from June 2024 to November 2023. Mixed Income Rental – Low, totaling \$176.5 million, advanced from June 2024 to November 2023. Mixed Income Rental – Mod/Mid, totaling \$24.7 million, advanced from June 2024 to September and November 2023. Supportive housing, totaling \$15.0 million, advanced from June 2024 to November 2023. Various slippages and advances account for the remaining variance.

- Parks
 - Miscellaneous Parks, Parkways, Playgrounds, and Structures, City-wide, totaling \$87.1 million, advanced from June 2024 to July thru November 2023. Recreation center and nature centers, City-wide, totaling \$30.8 million, advanced from June 2024 to September thru November 2023. Orchard Beach, expansion, totaling \$11.3 million, advanced from June 2024 to August, October, and November 2023. Reconstruction of pools, equipment, and bathhouses, totaling \$5.4 million, advanced from June 2024 to July and October 2023. Street and park tree planting, City-wide, totaling \$5.3 million, advanced from June 2024 to August, October, and November 2023. Park improvements, City-wide, totaling \$51.0 million, advanced from June 2024 to July thru November 2023. Hudson River Trust, totaling \$12.4 million, advanced from future periods to October 2023. Various slippages and advances account for the remaining variance.
- Police
 - Improvements to police department property, City-wide, totaling \$12.3 million, advanced from June 2024 to July thru November 2023. Various slippages and advances account for the remaining variance.
- Public Buildings
 - Public Buildings and other City purposes, totaling \$12.8 million, advanced from June 2024 to July thru November 2023. Various slippages and advances account for the remaining variance.
- Sanitation
 - Collection trucks and equipment, totaling \$8.7 million, advanced from June 2024 to August and September 2023. Improvements to garages and other facilities, totaling \$26.9 million, advanced from April thru June 2024 to July thru November 2023. Construction or reconstruction of marine transfer stations, totaling \$9.9 million, advanced from June 2024 to August thru November 2023. Purchase of electronic data processing equipment for the Department of Sanitation, totaling \$6.2 million, advanced

from April thru June 2024 to July thru November 2023. Various slippages and advances account for the remaining variance.

- Sewers - Construction and reconstruction of sanitary and combined sewers, City-wide, totaling \$51.4 million, advanced from June 2024 to September thru November 2023. Construction and reconstruction of storm sewers, City-wide, totaling \$23.7 million, advanced from June 2024 to September thru November 2023. Engineering, architecture, administration, and other costs for the Department of Environmental Protection, totaling \$16.5 million, advanced from June 2024 to November 2023. Various slippages and advances account for the remaining variance.
- Water Mains - Water main extensions, City-wide, totaling \$38.2 million, advanced from June 2024 to September thru November 2023. Improvements to structures, including equipment on water sheds, totaling \$15.9 million, advanced from June 2024 to July thru October 2023. Various slippages and advances account for the remaining variance.
- Water Pollution Control - Reconstruction of the Water Pollution Control Project, totaling \$44.0 million, advanced from June 2024 to August thru November 2023. Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$111.6 million, advanced from June 2024 to July thru November 2023. Construction and reconstruction of pumping stations/force mains, City-wide, totaling \$14.5 million, advanced from June 2024 to August, October, and November 2023. Various slippages and advances account for the remaining variance.
- Water Supply - Stage 1 of City Tunnel Number 3, totaling \$70.9 million, advanced from June 2024 to September 2023. Various slippages and advances account for the remaining variance.
- Waterway Bridges - Rehabilitation of the Queensboro Bridge, totaling \$8.0 million, advanced from future periods to August and November 2023. Various slippages and advances account for the remaining variance.
- Others - Purchase of electronic data processing software, totaling \$74.7 million, advanced from June 2024 to July thru November 2023. Purchase of electronic data processing equipment for FISA, totaling \$5.9 million, advanced from June 2024 to July thru September 2023. Energy Efficiency and Sustainability, totaling

\$35.6 million, advanced from June 2024 to July thru November 2023. Citywide resiliency measures, totaling \$244.3 million, advanced from June 2024 to August and October 2023.

- Urban Health Plan, Inc, totaling \$20.2 million, advanced from June 2024 to August 2023. Improvements to health facilities, City-wide, totaling \$49.6 million, advanced from June 2024 to August thru November 2023.
- Improvements of structures for use by the Department of Social Services, totaling \$80.7 million, advanced from June 2024 to July and September thru November 2023.
- Construction, site acquisition and F&E for library facilities, City-wide, totaling \$68.6 million, advanced from June 2024 to July thru November 2023.
- Improvements to the Bronx Museum of the Arts, totaling \$7.7 million, advanced from June 2024 to August and November 2023. Construction, improvements, and acquisition for cultural institutions, totaling \$9.9 million, advanced from June 2024 to August thru November 2023. Museum of Chinese in America, Centre Street, totaling \$39.5 million, advanced from June 2024 to November 2023. Clemente Soto Velez Cultural and Educational Center, totaling \$8.1 million, advanced from June 2024 to November 2023. Improvements to the Brooklyn Children’s Museum, totaling \$8.9 million, advanced from June 2024 to November 2023. ABC No Rio, totaling \$6.4 million, advanced from June 2024 to October 2023.
- Acquisition and construction for youth and family justice, City-wide, totaling \$13.0 million, advanced from June 2024 and future periods to November 2023.
- Purchase of EDP equipment for DoITT, totaling \$9.3 million, advanced from June 2024 to August thru October 2023. ECTP emergency communication systems and facilities, totaling \$14.5 million, advanced from June 2024 to November 2023.
- Purchase of equipment for use by the Department of Transportation, totaling \$13.1 million, advanced from June 2024 to August, October, and November 2023.

3. Variances in year-to-date commitments of non-City funds through November occurred in Economic Development, Highways, Hospitals, Sewers, and Others.

Economic

- Economic Development - Acquisitions, site development, construction, and reconstruction, City-wide, totaling \$53.8 million, advanced from June 2024 to November 2023. Various slippages and advances account for the remaining variance.

- Highways - Private portion for highway projects, City-wide, totaling \$12.3 million, advanced from May and June 2024 to September thru November 2023. Pop funds for highway projects, City-wide, totaling \$9.8 million, advanced from June 2024 to November 2023. Various slippages and advances account for the remaining variance.

- Hospitals - Hospital improvements, City-wide, totaling \$14.2 million, advanced from June 2024 to July thru September and November 2023. Various slippages and advances account for the remaining variance.

- Sewers - Storm sewer best management practices, totaling \$11.2 million, advanced from June 2024 to September and October 2023. Various slippages and advances account for the remaining variance.

- Others - Citywide resiliency measures, totaling \$33.1 million, advanced from June 2024 to September and October 2023.

- Improvements of structures for use by the Department of Social Services, totaling \$15.6 million, advanced from June 2024 to July, September, and October 2023.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: NOVEMBER		FISCAL YEAR: 2024	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$1.2 (C) 0.0 (N)		\$171.7 (C) 0.0 (N)	\$633.7 (C) 0.0 (N)
HIGHWAY AND STREETS	18.8 (C) 2.5 (N)		125.3 (C) 14.0 (N)	306.2 (C) 72.9 (N)
HIGHWAY BRIDGES	11.4 (C) 1.9 (N)		56.9 (C) 19.8 (N)	154.4 (C) 76.1 (N)
WATERWAY BRIDGES	7.7 (C) 0.0 (N)		55.5 (C) 0.3 (N)	62.6 (C) 33.5 (N)
WATER SUPPLY	9.0 (C) 0.0 (N)		57.6 (C) 0.0 (N)	218.5 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	17.0 (C) 0.5 (N)		114.7 (C) 1.5 (N)	363.1 (C) 6.4 (N)
SEWERS	40.1 (C) 0.7 (N)		143.5 (C) 4.7 (N)	402.3 (C) 11.6 (N)
WATER POLLUTION CONTROL	77.9 (C) 0.5 (N)		293.6 (C) 2.5 (N)	931.8 (C) 47.8 (N)
ECONOMIC DEVELOPMENT	30.1 (C) 0.8 (N)		218.1 (C) 8.2 (N)	344.9 (C) 85.6 (N)
EDUCATION	739.6 (C) 14.0 (N)		2,098.5 (C) 60.1 (N)	3,869.4 (C) 135.2 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: NOVEMBER	FISCAL YEAR: 2024	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	27.9 (C)	190.8 (C)	314.2 (C)
	0.0 (N)	0.0 (N)	10.9 (N)
SANITATION	28.2 (C)	151.4 (C)	178.8 (C)
	0.1 (N)	0.8 (N)	2.1 (N)
POLICE	8.1 (C)	55.7 (C)	77.7 (C)
	0.2 (N)	0.2 (N)	17.0 (N)
FIRE	15.3 (C)	60.0 (C)	94.7 (C)
	0.2 (N)	11.8 (N)	15.2 (N)
HOUSING	245.7 (C)	1,116.5 (C)	1,901.2 (C)
	0.0 (N)	19.8 (N)	32.1 (N)
HOSPITALS	10.4 (C)	135.7 (C)	269.8 (C)
	4.0 (N)	43.6 (N)	54.4 (N)
PUBLIC BUILDINGS	11.9 (C)	41.2 (C)	102.1 (C)
	0.0 (N)	0.0 (N)	0.6 (N)
PARKS	33.5 (C)	198.5 (C)	279.7 (C)
	2.0 (N)	21.6 (N)	56.2 (N)
ALL OTHER DEPARTMENTS	102.7 (C)	489.9 (C)	888.6 (C)
	13.9 (N)	57.3 (N)	285.2 (N)
TOTAL	\$1,436.5 (C)	\$5,775.2 (C)	\$11,393.7 (C)
	\$41.2 (N)	\$266.3 (N)	\$942.8 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

Report No. 6

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: NOVEMBER
FISCAL YEAR 2024

	ACTUAL					FORECAST						12	ADJUST-	TOTAL	
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months		MENTS
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$ 7,356	\$ 363	\$ 1,473	\$ 923	\$ 339	\$ 4,957	\$ 7,807	\$ 148	\$ 1,363	\$ 794	\$ 54	\$ 7,100	\$ 32,677	\$ (100)	\$ 32,577
OTHER TAXES	912	1,862	4,784	2,936	1,387	4,538	3,316	2,193	4,702	4,335	1,894	5,200	38,059	1,095	39,154
FEDERAL CATEGORICAL GRANTS	183	119	318	698	497	465	435	496	677	752	550	1,243	6,433	5,426	11,859
STATE CATEGORICAL GRANTS	620	(105)	1,477	42	941	1,524	249	397	4,123	868	2,545	1,189	13,870	5,117	18,987
OTHER CATEGORICAL GRANTS	26	23	117	(80)	20	101	37	32	29	32	27	43	407	821	1,228
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
MISCELLANEOUS REVENUES	863	702	593	692	666	368	405	312	389	311	426	419	6,146	(144)	6,002
INTER-FUND REVENUES	-	-	18	18	31	114	30	48	73	101	55	43	531	192	723
SUBTOTAL	\$ 9,960	\$ 2,964	\$ 8,780	\$ 5,229	\$ 3,881	\$ 12,067	\$ 12,279	\$ 3,626	\$ 11,356	\$ 7,193	\$ 5,551	\$ 15,237	\$ 98,123	\$ 12,392	\$ 110,515
PRIOR															
TAXES	1,134	409	-	-	-	-	-	-	-	-	-	-	1,543	-	1,543
FEDERAL CATEGORICAL GRANTS	312	779	370	435	443	1,859	268	65	259	162	71	212	5,235	5,464	10,699
STATE CATEGORICAL GRANTS	432	799	311	278	306	232	46	84	146	30	31	107	2,802	3,560	6,362
OTHER CATEGORICAL GRANTS	5	9	5	2	3	237	-	-	46	-	32	-	339	400	739
UNRESTRICTED INTGVT. AID	236	48	(144)	-	-	-	-	-	-	-	-	-	140	389	529
MISC. REVENUE/IFA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL	\$ 2,119	\$ 2,044	\$ 542	\$ 715	\$ 752	\$ 2,328	\$ 314	\$ 149	\$ 451	\$ 192	\$ 134	\$ 319	\$ 10,059	\$ 9,813	\$ 19,872
CAPITAL															
CAPITAL TRANSFERS	188	1,899	1,578	1,080	932	354	298	252	2,781	1,184	17	1,019	11,582	(188)	11,394
FEDERAL AND STATE	15	20	19	388	43	8	14	24	31	20	27	334	943	-	943
OTHER															
SENIOR COLLEGES	-	-	-	447	155	5	176	-	410	274	-	1,073	2,540	477	3,017
HOLDING ACCT. & OTHER ADJ.	(50)	5	3	1	11	-	-	-	-	-	-	-	(30)	30	-
OTHER SOURCES	701	-	81	197	169	339	-	-	-	-	-	-	1,487	-	1,487
TOTAL INFLOWS	\$ 12,933	\$ 6,932	\$ 11,003	\$ 8,057	\$ 5,943	\$ 15,101	\$ 13,081	\$ 4,051	\$ 15,029	\$ 8,863	\$ 5,729	\$ 17,982	\$ 124,704	\$ 22,524	\$ 147,228
CASH OUTFLOWS															
CURRENT															
PERSONAL SERVICE	1,961	3,094	5,005	4,298	4,005	4,166	4,258	4,106	4,713	4,259	4,148	7,980	51,993	2,922	54,915
OTHER THAN PERSONAL SERVICE	2,570	3,739	3,510	4,127	2,355	3,551	3,041	3,094	3,687	3,025	3,930	4,052	40,681	11,554	52,235
DEBT SERVICE	85	(39)	(12)	314	42	5	924	380	380	267	355	648	3,349	16	3,365
SUBTOTAL	\$ 4,616	\$ 6,794	\$ 8,503	\$ 8,739	\$ 6,402	\$ 7,722	\$ 8,223	\$ 7,580	\$ 8,780	\$ 7,551	\$ 8,433	\$ 12,680	\$ 96,023	\$ 14,492	\$ 110,515
PRIOR															
PERSONAL SERVICE	3,650	1,184	269	81	87	87	22	45	68	7	107	71	5,678	4,768	10,446
OTHER THAN PERSONAL SERVICE	1,625	942	28	17	1,312	374	591	798	608	367	250	295	7,207	7,271	14,478
TAXES	100	219	-	-	-	-	-	-	-	-	-	-	319	-	319
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	331	331
SUBTOTAL	\$ 5,375	\$ 2,345	\$ 297	\$ 98	\$ 1,399	\$ 461	\$ 613	\$ 843	\$ 676	\$ 374	\$ 357	\$ 366	\$ 13,204	\$ 12,370	\$ 25,574
CAPITAL															
CITY DISBURSEMENTS	1,783	819	1,175	562	1,437	640	1,325	328	1,358	387	1,005	575	11,394	-	11,394
FEDERAL AND STATE	62	56	46	61	41	101	129	101	91	72	82	101	943	-	943
OTHER															
SENIOR COLLEGES	210	280	140	310	240	240	240	240	240	240	240	280	2,900	117	3,017
OTHER USES	-	112	-	-	-	-	-	-	-	-	-	1,375	1,487	-	1,487
TOTAL OUTFLOWS	\$ 12,046	\$ 10,406	\$ 10,161	\$ 9,770	\$ 9,519	\$ 9,164	\$ 10,530	\$ 9,092	\$ 11,145	\$ 8,624	\$ 10,117	\$ 15,377	\$ 125,951	\$ 26,979	\$ 152,930
NET CASH FLOW	\$ 887	\$ (3,474)	\$ 842	\$ (1,713)	\$ (3,576)	\$ 5,937	\$ 2,551	\$ (5,041)	\$ 3,884	\$ 239	\$ (4,388)	\$ 2,605	\$ (1,247)		
BEGINNING BALANCE	\$ 12,387	\$ 13,274	\$ 9,800	\$ 10,642	\$ 8,929	\$ 5,353	\$ 11,290	\$ 13,841	\$ 8,800	\$ 12,684	\$ 12,923	\$ 8,535	\$ 12,387		
ENDING BALANCE	\$ 13,274	\$ 9,800	\$ 10,642	\$ 8,929	\$ 5,353	\$ 11,290	\$ 13,841	\$ 8,800	\$ 12,684	\$ 12,923	\$ 8,535	\$ 11,140	\$ 11,140		

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2023 beginning balance is consistent with the FY 2023 audited Annual Comprehensive Financial Report (ACFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2024 ending balance includes deferred revenue from FY 2025 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.