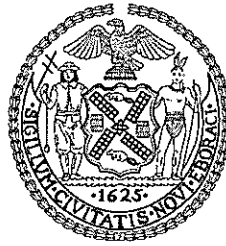


Financial Plan Statements
for
New York City
May 2008



The City of New York



This report contains Financial Plan Statements for May 2008 which have been prepared in accordance with the New York State Municipal Assistance Corporation Act and the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on June 30, 2008.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

**THE CITY OF NEW YORK
BY**

A handwritten signature in black ink, appearing to read "Stuart Klein", written over a horizontal line.

**Stuart Klein
First Deputy Director
Office of Management and Budget**

A handwritten signature in black ink, appearing to read "Marcia J. Van Wagner", written over a horizontal line.

**Marcia J. Van Wagner
Deputy Comptroller Budget
Office of the Comptroller**

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NOTES TO FINANCIAL PLAN STATEMENTS

I. Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements represent the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health and Hospitals Corporation (HHC) but do include the City's subsidy to HHC and the City's share of payments to the Corporation in connection with its role as a Medicaid provider.

Covered Organization Financial Plans are issued quarterly.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2007 audited Comprehensive Annual Financial Report (CAFR). Wherever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy and late payments on prior year levies received within the first two months of the following year, reduced by estimated tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Amounts expected to be paid to MAC by the State from sales tax for debt service on MAC bonds and for MAC operating expenses are included in City revenues on an accrual basis (see Note B-2(a) for expenditure offset).

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment.

Debt Service expenditures are net of Transitional Finance Authority (TFA) debt service and City personal income taxes (PIT) are net of PIT deposited into the TFA Debt Service fund in advance of the actual debt service payment.

MAC debt service and administrative expenses after fiscal year 2005 reflect retention by MAC of the 4.125% sales tax levied in the City by the State for State oversight costs and MAC operating expenses.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$15,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2008 for OTPS purchase orders and contracts expected to be received by June 30, 2008 are treated as expenditures.

(d) Self-Insurance

The City is self-insured with respect to most risks, including, but not limited to, property damage, personal injury, and workers' compensation. Settlements reached or judgments entered during FY 2008 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2008.

(e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

(f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The basis of reporting actual capital commitments, as well as sources and uses of capital expenditures, has been changed. Commitments and expenditures are now reported based upon the accounting period of the transaction. In prior Financial Plan Statements, these actuals were based upon dates transactions were entered in the City's Financial Management System.

C. Pension Plans

The City sponsors or participates in pension plans covering all eligible employees. Most plans require employee contributions. The plans provide pension benefits based on salary and length of service. In the event of disability during employment, participants may receive retirement allowances based on satisfaction of certain service requirements and other plan provisions. The City's main pension systems are the five major actuarial systems - The New York City Employees' Retirement System, The Teachers Retirement System, The Board of Education Retirement System, The New York City Police Pension Fund, Article 2 and the Fire Department Pension Fund Article 1-B.

The City also contributed to three other actuarial systems and sponsors six non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the five major actuarial systems. In addition, the City provides cost-of-living and other supplemental pensions to certain retirees of the actuarial and non-actuarial systems.

Report No. 1

Financial Plan Summary

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1**

(MILLIONS OF DOLLARS)

**MONTH: MAY
FISCAL YEAR 2008**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2008		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
REVENUES:									
TAXES									
GENERAL PROPERTY TAXES	\$ 33	\$ 33	\$ -	\$ 12,914	\$ 12,914	\$ -	\$ 13,021	\$ 13,021	\$ -
OTHER TAXES	814	814	-	22,185	22,185	-	25,648	25,648	-
MISCELLANEOUS REVENUES	667	667	-	5,494	5,494	-	6,527	6,527	-
UNRESTRICTED INTGOVT. AID	-	-	-	-	-	-	254	254	-
LESS: INTRA-CITY REVENUES DISALLOWANCES	(230)	(230)	-	(1,028)	(1,028)	-	(1,511)	(1,511)	-
	-	-	-	-	-	-	(15)	(15)	-
SUBTOTAL	1,284	1,284	-	39,565	39,565	-	43,924	43,924	-
OTHER CATEGORICAL GRANTS	101	101	-	640	640	-	1,131	1,131	-
CAPITAL INTER-FUND TRANSFERS	24	24	-	307	307	-	446	446	-
FEDERAL GRANTS	486	486	-	3,544	3,544	-	6,002	6,002	-
STATE GRANTS	988	988	-	9,426	9,426	-	11,267	11,267	-
TOTAL REVENUES	\$ 2,883	\$ 2,883	\$ -	\$ 53,482	\$ 53,482	\$ -	\$ 62,770	\$ 62,770	\$ -
EXPENDITURES:									
PS	\$ 2,447	\$ 2,492	\$ 45	\$ 26,001	\$ 26,176	\$ 175	\$ 33,512	\$ 33,512	\$ -
OTPS	1,330	1,458	128	22,243	22,533	290	25,364	25,364	-
DEBT SERVICE	3	18	15	185	243	58	5,362	5,362	-
MAC DEBT SERVICE FUNDING	-	-	-	-	5	5	3	3	-
GENERAL RESERVE	-	-	-	-	-	-	40	40	-
SUBTOTAL	3,780	3,968	188	48,429	48,957	528	64,281	64,281	-
LESS: INTRA-CITY EXPENSES	(230)	(230)	-	(1,028)	(1,028)	-	(1,511)	(1,511)	-
TOTAL EXPENDITURES	\$ 3,550	\$ 3,738	\$ 188	\$ 47,401	\$ 47,929	\$ 528	\$ 62,770	\$ 62,770	\$ -
SURPLUS/(DEFICIT)	\$ (667)	\$ (855)	\$ 188	\$ 6,081	\$ 5,553	\$ 528	\$ -	\$ -	\$ -

Report No. 1A

Month-by-Month Revenue and Obligation Forecast

**NEW YORK CITY
MONTH-BY-MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A**

(MILLIONS OF DOLLARS)

**MONTH: MAY
FISCAL YEAR 2008**

	ACTUAL											FORECAST		
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	TOTAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAXES	\$ 5,990	\$ 10	\$ 356	\$ 278	\$ 50	\$ 3,256	\$ 2,044	\$ 57	\$ 604	\$ 236	\$ 33	\$ 42	\$ 65	\$ 13,021
OTHER TAXES	1,048	1,105	3,202	1,404	1,304	3,200	2,869	1,596	2,732	2,911	814	3,072	391	25,648
MISCELLANEOUS REVENUES	519	411	277	374	474	769	492	416	535	560	667	568	465	6,527
UNRESTRICTED INTGOVT. AID	-	-	-	-	-	-	-	-	-	-	-	254	-	254
ANTICIPATED REVENUES	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUES	(8)	(4)	(64)	(72)	(54)	(72)	(157)	(72)	(159)	(136)	(230)	(59)	(424)	(1,511)
DISALLOWANCES	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
SUBTOTAL	7,549	1,522	3,771	1,984	1,774	7,153	5,248	1,997	3,712	3,571	1,284	3,877	482	43,924
OTHER CATEGORICAL GRANTS	-	15	16	58	52	53	185	17	28	115	101	491	-	1,131
CAPITAL INTER-FUND TRANSFERS	-	11	20	11	16	21	109	24	33	38	24	39	100	446
FEDERAL GRANTS	6	21	83	214	422	257	707	447	467	434	486	780	1,678	6,002
STATE GRANTS	7	7	1,480	125	1,756	142	996	999	1,097	1,829	988	594	1,247	11,267
TOTAL REVENUES:	\$ 7,562	\$ 1,576	\$ 5,370	\$ 2,392	\$ 4,020	\$ 7,626	\$ 7,245	\$ 3,484	\$ 5,337	\$ 5,987	\$ 2,883	\$ 5,781	\$ 3,507	\$ 62,770
EXPENDITURES:														
PS	\$ 1,363	\$ 1,666	\$ 2,581	\$ 2,868	\$ 2,453	\$ 2,490	\$ 2,496	\$ 2,485	\$ 2,918	\$ 2,494	\$ 2,447	\$ 5,200	\$ 2,051	\$ 33,512
OTPS	6,111	2,411	2,013	1,666	906	1,488	1,498	1,862	1,607	1,351	1,330	1,775	1,346	25,364
DEBT SERVICE	145	-	(4)	-	13	20	15	(7)	(3)	3	3	5,177	-	5,362
MAC DEBT SERVICE FUNDING	-	-	-	-	-	-	-	-	-	-	-	3	-	3
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	40	40
SUBTOTAL	7,619	4,077	4,590	4,534	3,372	3,998	4,009	4,340	4,522	3,848	3,780	12,155	3,437	64,281
LESS: INTRA-CITY EXPENSES	(8)	(4)	(64)	(72)	(54)	(72)	(157)	(72)	(159)	(136)	(230)	(59)	(424)	(1,511)
TOTAL EXPENDITURES	\$ 7,611	\$ 4,073	\$ 4,526	\$ 4,462	\$ 3,318	\$ 3,926	\$ 3,852	\$ 4,268	\$ 4,363	\$ 3,712	\$ 3,550	\$ 12,096	\$ 3,013	\$ 62,770
SURPLUS/(DEFICIT)	\$ (49)	\$ (2,497)	\$ 844	\$ (2,070)	\$ 702	\$ 3,700	\$ 3,393	\$ (784)	\$ 974	\$ 2,275	\$ (667)	\$ (6,315)	\$ 494	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2**

**MONTH: MAY
FISCAL YEAR 2008**

(MILLIONS OF DOLLARS)

DESCRIPTION	INITIAL PLAN 6/20/2007	CHANGES FROM INITIAL PLAN	CHANGES FROM PREVIOUS FORECAST
REVENUES:			
TAXES			
GENERAL PROPERTY TAXES	\$ 12,984	\$ 37	\$ 12
OTHER TAXES	23,491	2,157	(36)
MISCELLANEOUS REVENUES	5,997	530	104
UNRESTRICTED INTERGOVERNMENTAL AID	340	(86)	(1)
LESS:INTRA-CITY REVENUES	(1,393)	(118)	(9)
DISALLOWANCES	(15)	-	-
SUBTOTAL	41,404	2,520	70
OTHER CATEGORICAL GRANTS	1,006	125	31
CAPITAL INTERFUND TRANSFERS	436	10	(5)
FEDERAL GRANTS	5,295	707	9
STATE GRANTS	10,824	443	66
TOTAL REVENUES	\$ 58,965	\$ 3,805	\$ 171
EXPENDITURES:			
PERSONAL SERVICE	\$ 33,081	\$ 431	\$ 275
OTHER THAN PERSONAL SERVICE	24,004	1,360	(20)
DEBT SERVICE	2,963	2,399	(8)
MAC DEBT SERVICE FUNDING	10	(7)	(7)
GENERAL RESERVE	300	(260)	(60)
SUBTOTAL	60,358	3,923	180
LESS:INTRA-CITY EXPENDITURES	(1,393)	(118)	(9)
TOTAL EXPENDITURES	\$ 58,965	\$ 3,805	\$ 171

NOTES TO REPORT #2

REVENUE:

Other Taxes:

The forecast for other taxes decreases by \$36 million from previous level to reflect the latest economic outlook and the latest trends in collections. The decreases in the forecast took place in banking corporation tax (\$107 million), unincorporated business tax (\$103 million), tax audit revenues (\$20 million) and mortgage recording tax (\$18 million), which are offset by increases in personal income tax (\$162 million), general sales tax (\$17 million), general corporation tax (\$13 million), real property transfer tax (\$9 million), other taxes (\$6 million) and utility tax (\$5 million).

Miscellaneous Revenue:

The increase of \$104 million in Miscellaneous Revenue is primarily due to increase in miscellaneous revenue of \$63 million, licenses and franchises of \$22 million, charges for services of \$10 million, fines and forfeitures of \$9 million, intra-city revenues of \$9 million, interest income of \$8 million and rental income of \$8 million, which are offset by a decrease in water and sewer charges of \$25 million.

Other Categorical Aid:

The increase of \$31 million in Other Categorical Grants results primarily from funding adjustments reflected in the expenditure forecast and categorical modifications processed from May through June 2008.

Federal and State Grants:

The increase of \$9 million in Federal Categorical Grants and \$66 million in State Categorical Grants results primarily from funding adjustments reflected in the expenditure forecast and categorical modifications processed from May through June 2008.

EXPENDITURES:

The increase of \$171 million in total expenditures from the previous forecast is summarized on the following chart.

Total Funds in Millions

Agency	5/2/08 Forecast	New Needs/ PRS	Collective Bargaining	Budget Stabilization Account/ Prepayments	All Other Adjustments	PEGs	6/30/08 Plan
Uniform Forces							
Police Department	\$ 3,895	\$ -	\$ 154	\$ -	\$ (3)	-	\$ 4,046
Fire Department	1,552	1	-	-	1	-	1,554
Department of Correction	970	(1)	-	-	-	-	969
Department of Sanitation	1,256	(3)	-	-	(3)	-	1,250
Health and Welfare							
Child Services	2,780	-	-	-	29	-	2,809
Social Services	8,737	-	-	-	4	-	8,741
Homeless Services	760	-	-	-	(12)	-	748
Health & Mental Hygiene	1,647	(10)	-	-	(5)	-	1,632
Other Mayoral							
HPD	637	(1)	-	-	9	-	645
Environmental Protection	950	-	-	-	(18)	-	932
Finance	216	(1)	-	-	-	-	215
Transportation	757	(6)	-	-	(18)	-	733
Parks	331	-	-	-	-	-	331
Dept. of Administrative Services	343	-	-	-	4	-	347
All Other Mayoral	2,425	(23)	1	-	(25)	-	2,378
Education							
Department of Education	16,786	-	-	-	20	-	16,806
CUNY	642	8	10	-	-	-	660
Covered Organization							
HHC	50	-	-	-	-	-	50
Other							
Pensions	5,620	-	-	-	-	-	5,620
Miscellaneous	6,722	-	44	60	21	-	6,847
Debt Service	5,370	-	-	46	(54)	-	5,362
MAC Debt Service	10	-	-	-	(7)	-	3
General Reserve	100	-	-	-	(60)	-	40
Energy Adjustment	-	-	-	-	-	-	-
Prior Payable Adjustment	(500)	-	-	-	-	-	(500)
Elected Officials							
Mayoralty	92	-	-	-	2	-	94
All Other Elected	451	-	1	-	6	-	458
Total \$	62,599 \$	(36) \$	210 \$	106 \$	(109) \$	-	\$ 62,770

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3**

(MILLIONS OF DOLLARS)

**MONTH: MAY
FISCAL YEAR 2008**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2008		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
TAXES:									
GENERAL PROPERTY TAXES	\$ 33	\$ 33	\$ -	\$ 12,914	\$ 12,914	\$ -	\$ 13,021	\$ 13,021	\$ -
PERSONAL INCOME TAX	225	225	-	7,971	7,971	-	8,601	8,601	-
GENERAL CORPORATION TAX	(58)	(58)	-	2,361	2,361	-	2,907	2,907	-
BANKING CORPORATION TAX	(25)	(25)	-	611	611	-	756	756	-
UNINCORPORATED BUSINESS TAX	9	9	-	1,514	1,514	-	1,826	1,826	-
GENERAL SALES TAX	359	359	-	4,299	4,299	-	4,834	4,834	-
REAL PROPERTY TRANSFER TAX	73	73	-	1,271	1,271	-	1,423	1,423	-
MORTGAGE RECORDING TAX	72	72	-	1,074	1,074	-	1,149	1,149	-
COMMERCIAL RENT TAX	2	2	-	408	408	-	550	550	-
UTILITY TAX	45	45	-	320	320	-	387	387	-
OTHER TAXES	51	51	-	628	628	-	921	921	-
TAX AUDIT REVENUES *	61	61	-	862	862	-	1,039	1,039	-
TAX PROGRAM (STAR)	-	-	-	866	866	-	1,255	1,255	-
TOTAL TAXES	\$ 847	\$ 847	\$ -	\$ 35,099	\$ 35,099	\$ -	\$ 38,669	\$ 38,669	\$ -
MISCELLANEOUS REVENUES:									
LICENSES/FRANCHISES/ETC.	89	89	-	470	470	-	491	491	-
INTEREST INCOME	38	38	-	340	340	-	365	365	-
CHARGES FOR SERVICES	39	39	-	531	531	-	624	624	-
WATER AND SEWER CHARGES	154	154	-	1,125	1,125	-	1,207	1,207	-
RENTAL INCOME	24	24	-	244	244	-	255	255	-
FINES AND FORFEITURES	66	66	-	768	768	-	832	832	-
MISCELLANEOUS	27	27	-	988	988	-	1,242	1,242	-
INTRA-CITY REVENUE	230	230	-	1,028	1,028	-	1,511	1,511	-
TOTAL MISCELLANEOUS	\$ 667	\$ 667	\$ -	\$ 5,494	\$ 5,494	\$ -	\$ 6,527	\$ 6,527	\$ -

* The financial plan as submitted on June 30, 2008 reflects \$1,039 million in Tax Audit Revenues, anticipated to be collected as follows:

	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	FISCAL YEAR 2008 PLAN
SALES TAX	\$ 5	\$ 17	\$ 25
PERSONAL INCOME TAX	1	39	43
GENERAL CORPORATION TAX	42	688	801
COMMERCIAL RENT TAX	2	16	21
FINANCIAL CORPORATION TAX	6	59	83
UTILITY TAX	1	3	5
UNINCORPORATED BUSINESS TAX	3	28	48
REAL PROPERTY TRANSFER	1	8	6
OTHER TAXES	-	4	7
TOTAL	\$ 61	\$ 862	\$ 1,039

**REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3 (CONT.)**

(MILLIONS OF DOLLARS)

**MONTH: MAY
FISCAL YEAR 2008**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2008		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNRESTRICTED INTGOVT. AID									
FEDERAL REVENUE SHARING	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -
NY STATE REVENUE SHARING	-	-	-	-	-	-	242	242	-
OTHER INTGOVT. AID	-	-	-	-	-	-	12	12	-
TOTAL UNRESTRICTED INTG.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 254	\$ 254	\$ -
OTHER CATEGORICAL GRANTS	101	101	-	640	640	-	1,131	1,131	-
CAPITAL INTER-FUND TRANSFERS	24	24	-	307	307	-	446	446	-
LESS: INTRA-CITY REVENUES	(230)	(230)	-	(1,028)	(1,028)	-	(1,511)	(1,511)	-
LESS: DISALLOWANCES	-	-	-	-	-	-	(15)	(15)	-
FEDERAL GRANTS									
COMMUNITY DEVELOPMENT	20	20	-	206	206	-	289	289	-
WELFARE	187	187	-	1,596	1,596	-	2,592	2,592	-
EDUCATION	214	214	-	1,197	1,197	-	1,779	1,779	-
OTHER	65	65	-	545	545	-	1,342	1,342	-
TOTAL FEDERAL GRANTS	\$ 486	\$ 486	\$ -	\$ 3,544	\$ 3,544	\$ -	\$ 6,002	\$ 6,002	\$ -
STATE GRANTS									
WELFARE	177	177	-	1,265	1,265	-	2,112	2,112	-
EDUCATION	663	663	-	7,426	7,426	-	7,940	7,940	-
HIGHER EDUCATION	-	-	-	133	133	-	209	209	-
HEALTH AND MENTAL HYGIENE	43	43	-	282	282	-	496	496	-
OTHER	105	105	-	320	320	-	510	510	-
TOTAL STATE GRANTS	\$ 988	\$ 988	\$ -	\$ 9,426	\$ 9,426	\$ -	\$ 11,267	\$ 11,267	\$ -
TOTAL REVENUES	\$ 2,883	\$ 2,883	\$ -	\$ 53,482	\$ 53,482	\$ -	\$ 62,770	\$ 62,770	\$ -

Report No. 4

Obligation Analysis

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4**

(MILLIONS OF DOLLARS)

**MONTH: MAY
FISCAL YEAR 2008**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2008		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNIFORM FORCES									
POLICE DEPT.	\$ 309	\$ 299	\$ (10)	\$ 3,563	\$ 3,617	\$ 54	\$ 4,250	\$ 4,250	\$ -
FIRE DEPT.	111	117	6	1,351	1,396	45	1,565	1,565	-
DEPT. OF CORRECTION	75	71	(4)	857	867	10	969	969	-
SANITATION DEPT.	75	81	6	1,168	1,184	16	1,253	1,253	-
HEALTH & WELFARE									
DEPT. OF SOCIAL SERVICES	512	750	238	8,087	7,917	(170)	8,754	8,754	-
DEPT. OF HOMELESS SERVICES	27	42	15	695	759	64	796	796	-
ADMIN. FOR CHILD SERVICES	198	146	(52)	2,659	2,575	(84)	2,820	2,820	-
HEALTH & MENTAL HYGIENE	49	66	17	1,473	1,563	90	1,650	1,650	-
OTHER AGENCIES									
HOUSING PRESERVATION & DEV.	37	68	31	578	582	4	646	646	-
ENVIRONMENTAL PROTECTION	68	53	(15)	850	892	42	934	934	-
TRANSPORTATION DEPT.	45	45	-	640	690	50	735	735	-
PARKS & RECREATION DEPT.	33	26	(7)	331	350	19	383	383	-
DEPT. OF CITYWIDE ADMIN. SERVICES	5	16	11	979	990	11	1,012	1,012	-
ALL OTHER	173	168	(5)	2,651	2,913	262	3,310	3,310	-
COVERED ORGANIZATIONS									
DEPT. OF EDUCATION	1,153	1,136	(17)	13,331	13,267	(64)	16,820	16,820	-
HIGHER EDUCATION	150	78	(72)	579	558	(21)	713	713	-
HEALTH & HOSPITALS CORP.	18	15	(3)	109	121	12	174	174	-
OTHER									
MISCELLANEOUS BUDGET:									
FRINGE BENEFITS	193	196	3	2,149	2,188	39	4,036	4,036	-
TRANSIT SUBSIDIES	-	39	39	232	269	37	588	588	-
JUDGMENTS & CLAIMS	57	48	(9)	372	386	14	661	661	-
OTHER	17	19	2	368	401	33	1,562	1,562	-
PENSION CONTRIBUTIONS	472	471	(1)	5,222	5,224	2	5,745	5,745	-
DEBT SERVICE	3	18	15	185	243	58	5,362	5,362	-
MAC DEBT SERVICE FUNDING	-	-	-	-	5	5	3	3	-
PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	(500)	(500)	-
UNALLOCATED REDUCTIONS	-	-	-	-	-	-	-	-	-
SUB-TOTAL	\$ 3,780	\$ 3,968	\$ 188	\$ 48,429	\$ 48,957	\$ 528	\$ 64,241	\$ 64,241	\$ -
PLUS GENERAL RESERVE	-	-	-	-	-	-	40	40	-
LESS INTRA-CITY EXPENSES	(230)	(230)	-	(1,028)	(1,028)	-	(1,511)	(1,511)	-
TOTAL EXPENDITURES	\$ 3,550	\$ 3,738	\$ 188	\$ 47,401	\$ 47,929	\$ 528	\$ 62,770	\$ 62,770	\$ -

Report No. 4A & 4B

Personnel Control Reports

**NEW YORK CITY
PERSONNEL CONTROL REPORT
REPORT NO. 4A**

(MILLIONS OF DOLLARS)

**MONTH: MAY
FISCAL YEAR 2008**

	FT & FTE POSITIONS		PERSONAL SERVICE COSTS						FT & FTE POSITIONS		PERSONAL SERVICE COSTS				
	CURRENT MONTH		CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2008 PROJECTIONS		FISCAL YEAR 2008 PROJECTIONS				
	ACTUAL	PLAN *	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)	
UNIFORM FORCES															
POLICE DEPT.	52,305	52,967	\$ 273	\$ 264	\$ (9)	\$ 3,229	\$ 3,244	\$ 15	52,516	52,516	-	\$ 3,819	\$ 3,819	\$ -	
FIRE DEPT.	16,380	16,075	101	110	9	1,204	1,218	14	16,018	16,018	-	1,377	1,377	-	
DEPT. OF CORRECTION	10,408	11,243	59	65	6	743	752	9	11,175	11,175	-	845	845	-	
SANITATION DEPT.	9,842	10,114	60	61	1	639	646	7	10,079	10,079	-	715	715	-	
HEALTH & WELFARE															
DEPT. OF SOCIAL SERVICES	14,084	15,251	51	53	2	605	629	24	15,247	15,247	-	700	700	-	
DEPT. OF HOMELESS SERVICES	2,018	2,102	9	10	1	103	105	2	2,104	2,104	-	115	115	-	
ADMIN. FOR CHILD SERVICES	7,167	7,513	30	31	1	357	367	10	7,498	7,498	-	409	409	-	
HEALTH & MENTAL HYGIENE	6,652	6,997	29	30	1	323	344	21	7,025	7,025	-	386	386	-	
OTHER AGENCIES															
ENVIRONMENTAL PROTECTION	6,204	6,582	33	33	-	370	370	-	6,585	6,585	-	409	409	-	
TRANSPORTATION DEPT.	4,788	5,088	27	26	(1)	309	299	(10)	5,070	5,070	-	346	346	-	
PARKS & RECREATION DEPT.	6,949	7,174	20	21	1	241	247	6	7,590	7,590	-	278	278	-	
CITYWIDE ADMIN. SERVICES	2,102	2,262	10	8	(2)	115	112	(3)	2,221	2,221	-	130	130	-	
ALL OTHER	30,978	31,241	152	159	7	1,645	1,672	27	30,970	30,970	-	1,904	1,904	-	
COVERED ORGANIZATIONS															
DEPT. OF EDUCATION	140,752	139,957	928	954	26	8,747	8,759	12	139,936	139,936	-	11,769	11,769	-	
OTHER															
MISCELLANEOUS BUDGET	-	-	193	196	3	2,149	2,188	39	-	-	-	4,565	4,565	-	
PENSION CONTRIBUTIONS	-	-	472	471	(1)	5,222	5,224	2	-	-	-	5,745	5,745	-	
TOTAL	310,629	314,566	\$ 2,447	\$ 2,492	\$ 45	\$ 26,001	\$ 26,176	\$ 175	314,034	314,034	-	\$ 33,512	\$ 33,512	\$ -	

* Includes planned full-time headcount and estimates of planned FTEs.

**NEW YORK CITY
PERSONNEL CONTROL REPORT
REPORT NO. 4B**

**MONTH: MAY
FISCAL YEAR 2008**

	<u>FULL-TIME POSITIONS</u>			<u>FULL-TIME POSITIONS</u>		
	<u>CURRENT MONTH</u>			<u>FISCAL YEAR 2008 PROJECTIONS</u>		
	<u>ACTUAL</u>	<u>PLAN</u>	<u>BETTER/ (WORSE)</u>	<u>FORECAST</u>	<u>PLAN</u>	<u>BETTER/ (WORSE)</u>
UNIFORM FORCES						
POLICE DEPT.	50,597	50,825	228	50,775	50,775	-
FIRE DEPT.	16,292	16,010	(282)	15,951	15,951	-
DEPT. OF CORRECTION	10,357	11,193	836	11,124	11,124	-
SANITATION DEPT.	9,773	9,980	207	9,952	9,952	-
HEALTH & WELFARE						
DEPT. OF SOCIAL SERVICES	14,062	15,246	1,184	15,246	15,246	-
DEPT. OF HOMELESS SERVICES	2,016	2,100	84	2,100	2,100	-
ADMIN. FOR CHILD SERVICES	7,106	7,455	349	7,439	7,439	-
HEALTH & MENTAL HYGIENE	5,183	5,659	476	5,661	5,661	-
OTHER AGENCIES						
ENVIRONMENTAL PROTECTION	5,887	6,306	419	6,306	6,306	-
TRANSPORTATION DEPT.	4,314	4,882	568	4,893	4,893	-
PARKS & RECREATION DEPT.	3,707	3,863	156	3,763	3,763	-
CITYWIDE ADMIN. SERVICES	1,893	1,951	58	1,946	1,946	-
ALL OTHER	26,047	27,408	1,361	27,085	27,085	-
COVERED ORGANIZATIONS						
DEPT. OF EDUCATION	123,709	122,987	(722)	122,966	122,966	-
TOTAL	280,943	285,865	4,922	285,207	285,207	-

NOTES TO REPORTS NO. 4, 4A AND 4B

The current month and year-to-date plan data in Reports No. 4, 4A & 4B reflect the Financial Plan submitted to the Financial Control Board on May 2, 2008. The fiscal year plan and forecast data in Reports No. 4, 4A & 4B reflect the Financial Plan submitted to the Financial Control Board on June 30, 2008.

There are 310,629 filled positions as of May of which 280,943 are full-time positions and 29,686 are full-time equivalent positions. Of the 310,629 filled positions, 269,461 are estimated to be wholly or partially city funded. For the fiscal year (June 30, 2008) 285,207 of the 314,034 positions are full-time and 270,862 of the 314,034 positions are estimated to be city funded positions.

In some instances prior year charges are reflected in FY 2008 year-to-date expenses. These will be journaled back to prior years at a later date.

Police Department: The \$54 million year-to-date variance is primarily due to:

- \$61 million in delayed encumbrances, including \$21 million for special expenses, \$16 million for general contractual services and \$5 million for general equipment.
- \$(22) million in accelerated encumbrances, primarily for advertising.
- \$15 million in personal services, including \$37 million for full-time normal gross, \$37 million for differentials, \$17 million for holiday pay, \$3 million for fringe benefits, \$(59) million for overtime, \$(11) million for uniformed full-time normal gross and \$(10) million for unsalaried positions.

Fire Department: The \$45 million year-to-date variance is primarily due to:

- \$40 million in delayed encumbrances, primarily for general contractual services and general supplies and materials.
- \$(9) million in accelerated encumbrances, primarily for motor vehicles and temporary services.
- \$14 million in personal services, primarily for overtime.

Department of Sanitation: The \$16 million year-to-date variance is primarily due to:

- \$15 million in delayed encumbrances, primarily for motor vehicle fuel and automotive supplies and materials.
- \$(6) million in accelerated encumbrances, primarily for heat, light and power.
- \$7 million in personal services, primarily for uniformed full-time normal gross and differentials.

Department of Social Services: The \$(170) million year-to-date variance is primarily due to:

- \$(194) million in OTPS, reflecting accelerated encumbrances of \$(246) million for medical assistance, \$(17) million for payments for home relief, \$(12) million for employment services, \$(6) million for AIDS services and \$(4) million for security services, offset by delayed encumbrances of \$51 million for home care services, \$22 million for general supplies and materials, \$16 million for aid to dependent children, \$7 million for non-grant charges and \$4 million for rentals of land, buildings and structures.
- \$24 million in personal services, including \$42 million for full-time normal gross, \$(13) million for differentials and \$(3) million for overtime.

Department of Homeless Services: The \$64 million year-to-date variance is primarily due to:

- \$66 million in delayed encumbrances, primarily for homeless family services.
- \$(4) million accelerated encumbrances, primarily for heat, light and power.
- \$2 million in personal services.

Administration for Children's Services: The \$(84) million year-to-date variance is primarily due to:

- \$(125) million in accelerated encumbrances, including \$(69) million for day care of children, \$(17) million for children's charitable institution, \$(12) million for general fixed charges and \$(12) million for subsidized adoption.

- \$31 million in delayed encumbrances, primarily for Head Start and rentals of land, buildings and structures.
- \$10 million in personal services, primarily for full-time normal gross.

Department of Health and Mental Hygiene: The \$90 million year-to-date variance is primarily due to:

- \$85 million in delayed encumbrances, including \$35 million for general contractual services, \$15 million for mental hygiene services, \$10 million for other professional services, \$5 million for medical, surgical and lab supply and \$4 million for data processing supplies.
- \$(16) million in accelerated encumbrances, primarily for hospitals contracts.
- \$21 million in personal service, including \$22 million for regular full-time normal gross, \$9 million for unsalaried positions, \$(4) million for differentials and \$(3) million for other salaried positions.

Department of Environmental Protection: The \$42 million year-to-date variance is primarily due to:

- \$53 million in delayed encumbrances, including \$17 million for other general expenses, \$10 million for general contractual services, \$5 million for fuel oil, \$3 million for general supplies and materials and \$3 million for general maintenance and repairs.
- \$(12) million in accelerated encumbrances, primarily for heat, light and power.

Department of Transportation: The \$50 million year-to-date variance is primarily due to:

- \$96 million in delayed encumbrances, including \$27 million for general contractual services, \$25 million for general supplies and materials, \$13 million for general equipment, \$11 million for heat, light and power, \$5 million for motor vehicle fuel, \$3 million for cleaning services and \$3 million for maintenance and operation of infrastructure.
- \$(36) million in accelerated encumbrances, primarily for engineer and architect professional services and motor vehicles.

- \$(10) million in personal services, primarily for overtime.

Department of Parks and Recreation: The \$19 million year-to-date variance is primarily due to:

- \$13 million in OTPS, primarily due to delayed encumbrances for general supplies and materials.
- \$6 million in personal services.

Department of Education: The \$(64) million year-to-date variance is primarily due to:

- \$12 million in personal services, of which \$(14) million represents backpay that will be journaled to prior years and \$26 million represents the current year spending variance.
- \$(76) million in OTPS, reflecting accelerated encumbrances of \$(70) million for professional direct educational services, \$(42) million for professional curriculum and development services, \$(37) million for other professional services, \$(30) million for heat, light and power, \$(27) million for professional computer services, \$(21) million for general contractual services, \$(13) million for general equipment, \$(11) million for data processing supplies, \$(9) million for other books, \$(9) million for payments to Fashion Institute of Technology, \$(7) million for food and forage supplies, \$(6) million for telecommunications maintenance, \$(5) million for maintenance and operation of infrastructure and \$(4) million for insurance premium, offset by delayed encumbrances of \$120 million for general supplies and materials, \$36 million for contract payments, \$30 million for NYC Transit Authority reduction for school children, \$13 million for transportation of pupils, \$8 million for rentals of land, buildings and structures and \$4 million for payments for special schooling of handicapped children.

Higher Education: The \$(21) million year-to-date variance is primarily due to:

- \$(61) million in delayed encumbrances, primarily for CUNY senior college expense and data processing equipment purchase.
- \$48 million in accelerated encumbrances, primarily for general contractual services and general equipment.

- \$(8) million in personal services.

Miscellaneous: The \$123 million year-to-date variance is primarily due to:

- \$39 million in fringe benefits for later than expected encumbrances.
- \$37 million in transit subsidies for later than expected encumbrances.
- \$14 million in judgment and claims for prior year charges.
- \$33 million in other including later than expected encumbrances of \$18 million for criminal justice contracts and \$15 million for legal services contracts.

Debt Service: The \$58 million year-to-date variance is primarily due to later than planned obligation for general interest on bonds (\$74 million), general redemption serial bonds (\$6 million) and interest exchange agreements (\$5 million), offset by earlier than planned obligation for Lease Debt (\$27 million).

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: MAY		FISCAL YEAR: 2008		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$35.0 (C) (0.0) (N)	\$0.0 (C) 0.0 (N)	\$77.7 (C) 32.2 (N)
HIGHWAY AND STREETS	14.9 (C) 0.0 (N)	47.2 (C) 40.2 (N)	239.0 (C) 6.8 (N)	268.5 (C) 48.2 (N)	447.2 (C) 77.7 (N)
HIGHWAY BRIDGES	2.1 (C) 0.6 (N)	1.3 (C) 0.0 (N)	75.0 (C) 0.6 (N)	67.1 (C) 0.0 (N)	132.7 (C) 4.6 (N)
WATERWAY BRIDGES	7.4 (C) 0.0 (N)	0.2 (C) 0.0 (N)	325.5 (C) 339.8 (N)	332.5 (C) 331.1 (N)	322.8 (C) 355.4 (N)
WATER SUPPLY	8.1 (C) 0.0 (N)	0.0 (C) 0.0 (N)	17.5 (C) 0.0 (N)	0.0 (C) 0.0 (N)	18.6 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	23.3 (C) 0.0 (N)	21.4 (C) 0.0 (N)	1,701.4 (C) (0.1) (N)	1,464.1 (C) 0.0 (N)	2,020.4 (C) 2.7 (N)
SEWERS	26.8 (C) 0.0 (N)	64.2 (C) 0.0 (N)	119.1 (C) 0.1 (N)	173.6 (C) 0.1 (N)	237.6 (C) 0.2 (N)
WATER POLLUTION CONTROL	32.9 (C) (0.0) (N)	0.0 (C) 0.0 (N)	782.5 (C) (0.0) (N)	474.3 (C) 0.0 (N)	954.2 (C) 3.3 (N)
ECONOMIC DEVELOPMENT	43.6 (C) 1.3 (N)	465.0 (C) 0.0 (N)	363.9 (C) 6.5 (N)	800.6 (C) 3.4 (N)	1,425.8 (C) 287.0 (N)
EDUCATION	0.0 (C) 0.0 (N)	150.0 (C) 350.0 (N)	500.4 (C) 1,347.3 (N)	650.5 (C) 1,697.3 (N)	1,174.2 (C) 2,078.8 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: MAY		FISCAL YEAR: 2008		FISCAL YEAR PLAN
	CURRENT MONTH		YEAR-TO-DATE		
	ACTUAL	PLAN	ACTUAL	PLAN	
CORRECTION	3.4 (C)	(0.9) (C)	2.3 (C)	24.5 (C)	47.9 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)
SANITATION	(2.6) (C)	14.1 (C)	168.4 (C)	238.7 (C)	240.6 (C)
	0.0 (N)	0.0 (N)	1.8 (N)	1.8 (N)	6.4 (N)
POLICE	5.1 (C)	3.0 (C)	70.8 (C)	134.3 (C)	225.7 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)
FIRE	3.1 (C)	50.4 (C)	88.0 (C)	130.2 (C)	235.6 (C)
	0.9 (N)	16.6 (N)	31.4 (N)	32.6 (N)	37.4 (N)
HOUSING	55.8 (C)	143.4 (C)	225.6 (C)	308.6 (C)	787.5 (C)
	12.3 (N)	4.2 (N)	35.7 (N)	63.3 (N)	162.7 (N)
HOSPITALS	11.9 (C)	98.6 (C)	161.4 (C)	504.9 (C)	544.1 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)
PUBLIC BUILDINGS	14.9 (C)	28.3 (C)	86.4 (C)	123.0 (C)	400.3 (C)
	0.1 (N)	0.0 (N)	0.7 (N)	0.1 (N)	0.7 (N)
PARKS	40.6 (C)	91.6 (C)	377.7 (C)	570.7 (C)	1,008.8 (C)
	1.4 (N)	40.9 (N)	29.3 (N)	119.2 (N)	222.0 (N)
ALL OTHER DEPARTMENTS	325.7 (C)	486.0 (C)	1,821.3 (C)	1,047.4 (C)	3,966.7 (C)
	4.7 (N)	2.5 (N)	44.2 (N)	41.7 (N)	194.7 (N)
TOTAL	\$617.0 (C)	\$1,664.0 (C)	\$7,161.3 (C)	\$7,313.4 (C)	\$14,268.3 (C)
	\$21.2 (N)	\$454.4 (N)	\$1,844.1 (N)	\$2,338.8 (N)	\$3,465.7 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: May

Fiscal Year: 2008

City Funds:

Total Authorized Commitment Plan	\$14,268
Less: Reserve for Unattained Commitments Commitment Plan	<u>(3,796)</u>
	<u>\$10,472</u>

Non-City Funds:

Total Authorized Commitment Plan	\$3,466
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$3,466</u>

Month and year-to-date variances for City Funds are reported against the authorized FY 2009 Executive Capital Commitment Plan of \$14,268 million rather than the Financial Plan level of \$10,472 million. The additional \$3,796 million of commitments is included to help the City meet the overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through May are primarily due to timing differences.

- Waterway Bridges - Reconstruction of the Manhattan Bridge, totaling \$9.6 million, slipped from October and November 2007 and March 2008 to June 2008. Reconstruction of the Williamsburg Bridge, totaling \$2.8 million, advanced from FY 2009 to May 2008. Various slippages and advances account for the remaining variance.

- Correction - Correction facilities, construction, reconstruction and improvements, City-wide, totaling \$26.8 million, advanced from June 2008 to December 2007 thru May 2008. Deregistration of contracts, for the acquisition and construction of the supplementary housing program and support facilities, totaling \$45.0 million, occurred in April 2008. Purchase of computer equipment, totaling \$7.9 million, slipped from July and December 2007 and March 2008 to June 2008. Various slippages and advances account for the remaining variance.

- Education - Five Year Educational Capital plan, totaling \$150.0 million, slipped from May 2008 to June 2008. Various slippages and advances account for the remaining variance.

- Economic Development - Acquisition and site development for commercial redevelopment, City-wide, totaling \$370.2 million, slipped from May 2008 to June 2008. Brooklyn Navy Yard, totaling \$82.8 million, slipped from March thru May 2008 to June 2008. Modernization and reconstruction of piers, City-wide, totaling \$12.3 million, advanced from June 2008 to April and May 2008. Various slippages and advances account for the remaining variance.

- Fire - Fire alarm communications system, City-wide, totaling \$4.2 million, advanced from June 2008 to December 2007 thru January 2008. New fire boats and related equipment, totaling \$2.5 million,

advanced from June 2008 to December 2007. Acquisition of vehicles for the Fire Department, totaling \$14.5 million, slipped from May 2008 to June 2008. Facility improvements, City-wide, totaling \$26.5 million, slipped from April and May 2008 to June 2008. New repair and maintenance facility, totaling \$10.0 million, slipped from April 2008 to June 2008. Various slippages and advances account for the remaining variance.

- Highway Bridges - Improvement to highway bridges and structures, City-wide, totaling \$2.7 million, advanced from June 2008 to April 2008. Reconstruction of the Belt Parkway, totaling \$2.8 million, advanced from June 2008 to August 2007 and February and March 2008. Reconstruction of bridge approaches at 153rd street over the rail road tracks, totaling \$8.3 million, slipped from April and May 2008 to June 2008. Various slippages and advances account for the remaining variance.

- Highways - Construction and reconstruction of highways, City-wide, totaling \$8.6 million, slipped from July 2007 thru May 2008 to June 2008. Repaving and resurfacing of streets, City-wide, totaling \$27.2 million, advanced from June 2008 to March thru May 2008. Sidewalk reconstruction, totaling \$3.5 million, slipped from May 2008 to June 2008. Reconstruction of Pave Somerville Area, Rockaway, Queens, totaling \$7.4 million, slipped from May 2008 to June 2008. Reconstruction of streets by South Conduit Avenue, totaling \$2.7 million, slipped from February 2008 to June 2008. Hazard Elimination Program, City-wide, totaling \$2.9 million, slipped from December 2007 and March and May 2008 to June 2008. Reconstruction of Brookville Boulevard, Queens, totaling \$6.5 million, slipped from April and May 2008 to June 2008. Reconstruction of Frederick Douglass Circle, Manhattan, totaling \$2.1 million, slipped from July 2007 thru May 2008 to June 2008. Reconstruction of Linden Place, Queens, totaling \$8.7 million, slipped from April 2008 to June 2008. Land acquisition for street and sewer use, totaling \$2.2 million, slipped from December 2007 and March and April 2008 to June 2008. Reconstruction of City-Owned Retaining Walls, City-wide, totaling \$5.2 million, slipped from May 2008 to June 2008. Various slippages and advances account for the remaining variance.

- Housing - City capital subsidizes City-wide for Housing Authority projects, totaling \$13.9 million, slipped from March 2008 to June 2008. Article 8A Loan Program, totaling \$4.0 million, advanced from June 2008 to January thru March 2008 and May 2008. Supportive Housing Program, totaling \$2.1 million, slipped from March 2008 to June 2008. Financing costs in connection with housing programs, totaling \$3.5 million, slipped from March 2008 to June 2008. Funding for housing, City-

wide, totaling \$5.6 million, advanced from June 2008 to October 2007 thru May 2008. Construction or acquisition of a non-City owned physical public betterment, totaling \$6.3 million, advanced from June 2008 to November 2007 and April and May 2008. Construction contracts for the Participation Loan Program, totaling \$13.5 million, advanced from June 2008 to April 2008. Lead paint abatement program, totaling \$2.2 million, slipped from December 2007 to June 2008. Third party transfer programs, totaling \$7.1 million, advanced from June 2008 to April and May 2008. Construction contracts for Neighborhood Opportunities, totaling \$26.9 million, slipped from March thru May 2008 to June 2008. HUD Multi-Family Program, City-wide, totaling \$11.9 million, advanced from June 2008 to April and May 2008. New Market Mixed Income Rental Program, totaling \$3.4 million, slipped from May 2008 to June 2008. Designs for affordable housing in Edgemere, totaling \$4.6 million, slipped from January thru March 2008 and May 2008 to June 2008. Construction for Queens West, totaling \$76.1 million, slipped from May 2008 to June 2008. Various slippages and advances account for the remaining variance.

Parks

- Miscellaneous parks and parkways, City-wide, totaling \$62.3 million, slipped from November 2007 thru May 2008 to June 2008. Miscellaneous parks and playgrounds, City-wide, totaling \$40.5 million, slipped from March 2008 thru May 2008 to June 2008. Improvements to Coney Island Center, Levy Park, totaling \$2.8 million, slipped from May 2008 to June 2008. Acquisition of Property for playgrounds and parks, City-wide, totaling \$2.9 million, slipped from April and May 2008 to June 2008. Improvements to Ferry Point Park, totaling \$12.0 million, advanced from June 2008 to May 2008. Street Tree Planting, totaling \$9.4 million, advanced from June 2008 to April and May 2008. Construction of malls, triangles, and park environments, City-wide, totaling \$3.2 million, slipped from March and April 2008 to June 2008. Improvements to Prospect Park, Brooklyn, totaling \$7.2 million, slipped from March and May 2008 to June 2008. Construction of Fort Totten Park, Queens, totaling \$3.8 million, slipped from May 2008 to June 2008. Improvements to Flushing Meadow Park, Queens, totaling \$8.2 million, slipped from May 2008 to June 2008. Construction of Upper High Land Park, Queens, totaling \$3.0 million, slipped from May 2008 to June 2008. Deregistration of contracts of Downing Stadium, Manhattan, totaling \$4.7 million, occurred in May 2008. Construction and reconstruction of parks, playgrounds and recreational facilities, totaling \$2.3 million, slipped from April 2008 to June 2008. Reconstruction of Soundview Park, totaling \$3.0 million, slipped from March 2008 to May 2008. Reconstruction of Ocean Breeze Park, totaling \$2.8 million, advanced from June 2008 to April 2008. Park improvements, City-wide, totaling \$17.8 million, slipped from April and May 2008 to June 2008.

Construction of Highline Park, totaling \$5.1 million, advanced from June 2008 to April and May 2008. Fresh Kills Park improvements, totaling \$6.9 million, slipped from April 2008 to June 2008. Construction and reconstruction related to PlaNYC, totaling \$2.2 million, slipped from April 2008 to June 2008. Development of Waterfront Park, totaling \$8.0 million, slipped from April 2008 to June 2008. Purchase of equipment for the use of the Department of Parks and Recreation, totaling \$4.1 million, slipped from March 2008 and April 2008 to June 2008. Construction of Roberto Clemente State Park, totaling \$10.0 million, slipped from May 2008 to June 2008. Infrastructure improvements in the area of the new Yankee Stadium, totaling \$8.6 million, advanced from June 2008 to May 2008. The development of Brooklyn Bridge Park, totaling \$23.9 million, slipped from March 2008 to June 2008. Various slippages and advances account for the remaining variance.

- Police - Improvements to Police Department property, City-wide, totaling \$6.3 million, slipped from February and March 2008 to June 2008. Construction of a new police training facility, City-wide, totaling \$49.0 million, slipped from February 2008 to June 2008. New Public Safety Answering Center, totaling \$3.7 million, slipped from March 2008 to June 2008. Various slippages and advances account for the remaining variance.
- Public Buildings - Construction and reconstruction of public buildings, City-wide, totaling \$38.4 million, slipped from April and May 2008 to June 2008. Reconstruction and improvements at 80 Centre Street, Manhattan, totaling \$4.5 million, advanced from June 2008 to January thru April 2008. Space alterations to the Municipal Building, totaling \$2.5 million, slipped from February and May 2008 to June 2008. Board of Elections Modernization Project, totaling \$7.1 million, advanced from June 2008 to May 2008. Surveys in connection with capital projects, City-wide, totaling \$2.8 million, advanced from June 2008 to September 2007 thru May 2008. Reconstruction and improvements at 253 Broadway, Manhattan, totaling \$9.6 million, slipped from January 2008 to June 2008. Various slippages and advances account for the remaining variance.
- Sanitation - Deregistration of contracts for conformance to State Environmental Conservation Code at landfill sites, totaling \$2.2 million, slipped from January 2008 to June 2008. Construction and reconstruction of Marine Transfer Stations, totaling \$67.2 million, slipped from March thru May 2008 to June 2008. Purchase of electronic data processing equipment for the Department of Sanitation, totaling \$5.5 million, slipped from March thru May 2008 to June 2008. Various slippages and advances account for the remaining variance.

- Sewers - Construction and reconstruction of sanitary and combined sewers, City-wide, totaling \$9.1 million, slipped from April and May 2008 to June 2008. Acquisition of land, pursuant to storm water management program, totaling \$3.9 million, advanced from June 2008 to December 2007 thru March 2008. Construction and reconstruction of storm sewers, City-wide, totaling \$13.1 million, slipped from September 2007 thru May 2008 to June 2008. Construction of sanitary and storm sewers in Bloomingdale Road, totaling \$12.7 million, slipped from April 2008 to June 2008. Construction of sanitary and storm sewers in 63rd Street, totaling \$9.1 million, slipped from May 2008 to June 2008. Construction of sanitary and storm sewers in Brookville-Edgewood Triangle, totaling \$5.3 million, slipped from May 2008 to June 2008. Sewer contracts in conjunction with Department of Transportation work, totaling \$10.9 million, slipped from March 2008 thru May 2008 to June 2008. Various slippages and advances account for the remaining variance.
- Transit - Miscellaneous reconstruction of lines under operation, totaling \$35.0 million, advanced from June 2008 to October 2007.
- Water Supply - Improvements to Water Supply emergency, totaling \$7.3 million, advanced from June 2008 to March and May 2008. Construction of Water Tunnel Number 3 stage 1, totaling \$6.2 million, advanced from June 2008 and FY 2009 to July 2007 thru May 2008. Construction of Water Tunnel Number 3 stage 2, totaling \$4.0 million, advanced from June 2008 to November 2007 thru May 2008. Various slippages and advances account for the remaining variance.
- Water Mains - Water main extensions City-wide, totaling \$6.8 million, slipped from May 2008 to June 2008. Trunk main extensions and improvements, totaling \$10.6 million, slipped from January thru May 2008 to June 2008. Construction of the Croton Filtration Plant, City-wide, totaling \$55.8 million, advanced from June 2008 to December 2007 thru April 2008. Improvements to structures on watersheds outside the City, totaling \$199.9 million, advanced from June 2008 to December 2007 thru May 2008. Various slippages and advances account for the remaining variance.
- Water Pollution Control - Hunts Point Water Pollution Control Project, totaling \$16.9 million, advanced from June 2008 to September 2007 thru May 2008. Ward's Island Water Pollution Control Plant, totaling \$45.7 million, advanced from June 2008 to July 2007 thru May 2008. Reconstruction of water pollution control projects, City-wide, totaling \$25.4 million, advanced from June 2008 to February thru May

2008. Deregistration of contracts for the upgrade of the Bowery Bay Water Pollution Control Project, totaling \$20.6 million, occurred in August 2007 thru November 2007. Upgrade of North River Water Pollution Control Project, totaling \$3.6 million, advanced from June 2008 to July 2007 thru May 2008. Upgrade of Rockaway Plant and Land Acquisition, totaling \$3.2 million, advanced from June 2008 to January thru March 2008. Construction of combined sewer overflow abatement, City-wide, totaling \$8.8 million, advanced from June 2008 to December 2007 thru May 2008. Upgrade of Twenty Sixth Ward Water Pollution Control Project, totaling \$5.0 million, advanced from June 2008 to July 2007 thru May 2008. Upgrade of the Jamaica Water Pollution Control Plant, totaling \$12.1 million, advanced from June 2008 to July 2007 thru May 2008. Upgrade of the Tallmans Island Water Pollution Control Plant, totaling \$19.2 million, advanced from June 2008 to October 2007 thru May 2008. Engineering, architect and other administrative costs associated with Water Pollution Control, totaling \$9.0 million, advanced from June 2008 to January thru April 2008. Upgrade of the Newtown Creek Water Pollution Control Plant, totaling \$167.5 million, advanced from June 2008 to November 2007 thru May 2008. Construction and reconstruction of pumping stations, City-wide, totaling \$2.1 million, advanced from June 2008 to November 2007 and April and May 2008. Bionutrient removal facilities, City-wide, totaling \$6.6 million, advanced from June 2008 and future periods to January thru April 2008. Various slippages and advances account for the remaining variance.

Others

- Acquisition, additions and reconstruction of court facilities, City-wide, totaling \$8.4 million, slipped from July 2007 thru May 2008 to June 2008. Manhattan Family Court Facility, totaling \$16.9 million, slipped from July 2007 thru May 2008 to June 2008. Bronx Criminal Court Facility, totaling \$18.1 million, slipped from January thru May 2008 to June 2008. Brooklyn Supreme Court Facility, totaling \$510.0 million, advanced from June 2008 to April 2008.
- Construction or acquisition of a non-City owned public betterment, totaling \$2.3 million, slipped from April 2008 to June 2008. Improvements to structures and facilities, totaling \$2.4 million, slipped from March thru May 2008 to June 2008. Equipment for Administrated Children's Services, totaling \$33.1 million, slipped from December 2007 thru May 2008 to June 2008.
- Mandated payments for private gas utility relocation, totaling \$10.8 million, slipped from December 2007 thru May 2008 to June 2008. Remedial action at closed landfills, totaling \$2.6 million, advanced from June 2008 to December 2007 and May 2008. Installation of water measuring

devices, City-wide, totaling \$11.7 million, advanced from June 2008 to August and September 2007 and April and May 2008.

- Construction or acquisition of a non-City owned physical public betterment for public health, totaling \$8.8 million, slipped from February thru May 2008 to June 2008. Improvements to health facilities, City-wide, totaling \$10.3 million, slipped from February thru April 2008 to June 2008.
- Improvements to Senior Colleges, totaling \$10.5 million, advanced from June 2008 to May 2008. Improvements to Community Colleges, totaling \$89.7 million, advanced from June 2008 to May 2008.
- Construction, reconstruction and improvements, acquisitions, initial outfitting and the purchase of equipment to Branch Libraries, totaling \$56.6 million, slipped from January thru May 2008 to June 2008. Construction of the Schomburg Center Library, totaling \$12.0 million, slipped from April and May 2008 to June 2008. Automated Circulation Control System, equipment purchases, City-wide, totaling \$5.6 million, slipped from April 2008 to June 2008. Reconstruction of the New York Public Library Central Library, totaling \$20.2 million, slipped from April and May 2008 to June 2008.
- Purchase of EDP equipment, totaling \$78.5 million, slipped from May 2008 to June 2008. Emergency communications system and facilities, totaling \$8.1 million, slipped from May 2008 to June 2008.
- Private Ferry Facilities, totaling \$3.1 million, slipped from December 2007 to June 2008. Deregistration of contracts for Ferry boats and terminals totaling \$2.4 million, occurred in May 2008.
- Improvements to the Metropolitan Museum of Art, City-wide, totaling \$13.6 million, slipped from May 2008 to June 2008. Improvements to the Museum of Natural History, City-wide, totaling \$10.1 million, slipped from May 2008 to June 2008. Improvements to the Museum of the City of New York, totaling \$3.1 million, slipped from May 2008 to June 2008. Acquisition or construction of a non-City owned public betterment, totaling \$41.0 million, slipped from March thru May 2008 to June 2008. Improvements to Carnegie Hall, City-wide, totaling \$7.8 million, slipped from May 2008 to June 2008. Construction and improvements to all culture institutions, City-wide, totaling

\$7.4 million, slipped from March thru May 2008 to June 2008. Improvements to Weeksville, City-wide, totaling \$16.5 million, slipped from May 2008 to June 2008. Improvements to the New York Zoological Society, totaling \$5.3 million, slipped from February thru May 2008 to June 2008. Improvements to the New York Botanical Gardens, totaling \$5.4 million, advanced from June 2008 to May 2008.

- Communications and other equipment, totaling \$228.0 million, advanced from June 2008 to November 2007 and January thru May 2008. Purchase of electronic data processing equipment, totaling \$264.0 million, advanced from June 2008 to July 2007 thru May 2008. Purchase of electronic data processing equipment for FISA, totaling \$39.8 million, advanced from June 2008 to July 2007 thru May 2008. Financing capital expenditures, totaling \$20.9 million, occurred in September 2007 thru May 2008. Judgments and settlements for Capital projects, totaling \$6.2 million, occurred in January 2008.

3. Variances in year-to-date commitments of non-City funds through May occurred in the Department of Education, the Department of Housing Preservation and Development, the Department of Parks and Recreation, the Department of Transportation, and others.

- Waterway Bridges - Reconstruction of Manhattan Bridge, totaling \$8.7 million, advanced from June 2008 to November 2007. Various slippages and advances account for the remaining variance.
- Education - Five-Year Educational Capital Plan, totaling \$350.0 million, slipped from May 2008 to June 2008. Various slippages and advances account for the remaining variance.
- Housing - Construction contracts for the Supportive Housing Program, totaling \$4.6 million, slipped from March 2008 to June 2008. Construction contracts for the Neighborhood Opportunities program, totaling \$10.2 million, slipped from April 2008 to June 2008. New Market Place Mixed Income, totaling \$14.0 million, slipped from January and May 2008 to June 2008. Various slippages and advances account for the remaining variance.
- Highways - Construction and reconstruction of highways, City-wide, totaling \$6.3 million, slipped from May 2008 to June 2008. Highway projects, totaling \$23.0 million, slipped May 2008 to June 2008.

Reconstruction of all streets related to the World Trade Center and cleanup, City-wide, totaling \$11.7 million, slipped from April and May 2008 to June 2008. Various slippages and advances account for the remaining variance.

- Parks
 - Miscellaneous parks and playgrounds, City-wide, totaling \$25.6 million, slipped from March thru May 2008 to June 2008. Miscellaneous construction and reconstruction of department facilities, totaling \$25.0 million, slipped from February 2008 to June 2008. Construction and reconstruction of High Line Park, totaling \$10.5 million, slipped from December 2007 to June 2008. Development of Flushing Meadow Park, totaling \$25.0 million, slipped from May 2008 to June 2008. Various slippages and advances account for the remaining variance.

- Others
 - Installation of parking meters, totaling \$6.6 million, advanced from June 2008 to August 2007 and October 2007.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: MAY		FISCAL YEAR 2008	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$0.5 (C) 0.0 (N)		\$21.4 (C) 0.0 (N)	\$32.2 (C) 8.3 (N)
HIGHWAY AND STREETS	15.3 (C) 1.6 (N)		222.5 (C) 13.7 (N)	319.8 (C) 34.5 (N)
HIGHWAY BRIDGES	9.7 (C) 0.1 (N)		101.3 (C) 11.2 (N)	154.9 (C) 14.5 (N)
WATERWAY BRIDGES	6.9 (C) 2.2 (N)		106.2 (C) 41.0 (N)	172.5 (C) 106.3 (N)
WATER SUPPLY	5.2 (C) 0.0 (N)		179.4 (C) 0.0 (N)	262.1 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	89.0 (C) 0.0 (N)		751.5 (C) 0.2 (N)	811.9 (C) 1.0 (N)
SEWERS	11.8 (C) 0.0 (N)		173.4 (C) 0.2 (N)	169.5 (C) 0.3 (N)
WATER POLLUTION CONTROL	79.9 (C) 0.8 (N)		837.4 (C) 11.4 (N)	872.9 (C) 19.7 (N)
ECONOMIC DEVELOPMENT	10.2 (C) 0.8 (N)		209.7 (C) 11.8 (N)	220.3 (C) 88.5 (N)
EDUCATION	15.7 (C) 384.3 (N)		94.1 (C) 2,311.0 (N)	435.8 (C) 2,310.3 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

	MONTH: MAY	FISCAL YEAR 2008	
DESCRIPTION	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
CORRECTION	6.5 (C) 0.0 (N)	68.9 (C) 0.0 (N)	85.3 (C) 0.0 (N)
SANITATION	24.4 (C) 0.0 (N)	148.5 (C) 0.0 (N)	159.7 (C) 1.9 (N)
POLICE	7.9 (C) 0.0 (N)	71.9 (C) 0.0 (N)	82.2 (C) 0.0 (N)
FIRE	8.1 (C) 0.6 (N)	77.7 (C) 11.4 (N)	91.0 (C) 13.6 (N)
HOUSING	42.8 (C) 9.7 (N)	270.2 (C) 67.1 (N)	226.5 (C) 95.2 (N)
HOSPITALS	3.5 (C) 0.0 (N)	122.3 (C) 0.0 (N)	154.6 (C) 0.0 (N)
PUBLIC BUILDINGS	8.6 (C) 0.0 (N)	113.6 (C) 0.0 (N)	114.7 (C) 0.2 (N)
PARKS	28.2 (C) 2.6 (N)	327.3 (C) 18.1 (N)	348.8 (C) 69.5 (N)
ALL OTHER DEPARTMENTS	134.2 (C) 8.1 (N)	1,490.5 (C) 58.6 (N)	1,108.6 (C) 99.6 (N)
TOTAL	\$508.6 (C) \$410.8 (N)	\$5,387.9 (C) \$2,555.6 (N)	\$5,823.2 (C) \$2,863.2 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

Report No. 6 & 6A

Month-by-Month Cash Flow Forecast

**NEW YORK CITY
MONTH-BY-MONTH CASH FLOW FORECAST
REPORT NO. 6**

MONTH: MAY
FISCAL YEAR 2008

(MILLIONS OF DOLLARS)

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	FORECAST JUN	12 Months	ADJUST- MENTS	TOTAL
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$3,416	\$10	\$356	\$278	\$50	\$3,256	\$2,044	\$57	\$604	\$236	\$33	\$2,651	\$12,991	\$30	\$13,021
OTHER TAXES	443	1,104	3,117	1,497	1,315	3,236	2,804	1,703	2,578	3,061	834	3,234	24,926	722	25,648
FEDERAL GRANTS	159	389	5	184	277	213	451	617	333	239	521	732	4,120	1,882	6,002
STATE GRANTS	108	269	1,029	195	296	1,242	128	48	3,770	106	1,287	1,161	9,639	1,628	11,267
OTHER CATEGORICAL	53	108	11	39	50	148	102	11	118	35	73	96	844	287	1,131
UNRESTRICTED (NET OF DISALL.)	6	(6)	-	-	-	4	(4)	-	-	-	-	-	-	239	239
MISCELLANEOUS REVENUES	511	407	213	302	420	697	335	344	376	424	437	509	4,975	41	5,016
CAPITAL INTER-FUND TRANSFERS	-	11	20	11	16	21	109	24	33	38	24	39	346	100	446
SUBTOTAL	4,696	2,292	4,751	2,506	2,424	8,817	5,969	2,804	7,812	4,139	3,209	8,422	57,841	4,929	62,770
PRIOR															
OTHER TAXES	527	181	39	-	-	-	-	-	-	-	-	-	747	-	747
FEDERAL GRANTS	205	131	167	140	59	101	152	170	44	87	6	6	1,268	557	1,825
STATE GRANTS	56	217	247	118	230	53	123	45	161	(25)	4	38	1,267	858	2,125
OTHER CATEGORICAL	28	15	73	36	2	6	21	-	-	-	1	1	183	52	235
UNRESTRICTED	-	6	-	-	-	-	4	-	-	-	-	-	10	-	10
MISC. REVENUE/CAPITAL IFA	118	59	-	-	-	-	-	-	-	-	-	-	177	(177)	-
SUBTOTAL	934	609	526	294	291	160	300	215	205	62	11	45	3,652	1,290	4,942
CAPITAL															
CAPITAL TRANSFERS	309	347	160	641	934	451	610	372	339	633	222	1,002	6,020	(197)	5,823
FEDERAL AND STATE	237	175	90	183	249	111	187	44	56	495	13	895	2,735	128	2,863
OTHER															
SENIOR COLLEGES	1	1	-	8	273	-	106	234	236	307	1	-	1,167	328	1,495
HOLDING ACCT. & OTHER ADJ.	15	6	194	(200)	-	(6)	7	21	(32)	-	1	(6)	-	-	-
OTHER SOURCES	223	197	16	-	202	-	-	-	-	-	260	176	1,074	-	1,074
TOTAL INFLOWS	\$6,415	\$3,627	\$5,737	\$3,432	\$4,373	\$9,533	\$7,179	\$3,690	\$8,616	\$5,636	\$3,717	\$10,534	\$72,489	\$6,478	\$78,967
CASH OUTFLOWS															
CURRENT															
PS	\$1,319	\$1,673	\$2,225	\$2,539	\$2,919	\$2,590	\$2,411	\$2,328	\$2,393	\$2,442	\$3,010	\$4,465	\$30,314	\$3,198	\$33,512
OTPS	1,215	1,378	1,549	1,831	1,448	1,937	1,692	1,678	2,252	1,760	1,720	2,914	21,374	2,519	23,893
DEBT SERVICE	36	12	11	16	33	32	29	11	11	18	17	5,136	5,362	-	5,362
MAC FUNDING	-	-	-	-	-	-	-	2	-	-	-	1	3	-	3
SUBTOTAL	2,570	3,063	3,785	4,386	4,400	4,559	4,132	4,019	4,656	4,220	4,747	12,516	57,053	5,717	62,770
PRIOR															
PS	1,280	799	63	21	35	112	(17)	4	28	11	3	17	2,356	-	2,356
OTPS	922	361	17	4	80	43	62	199	89	60	44	204	2,085	-	2,085
OTHER TAXES	81	179	-	-	-	-	-	-	-	-	-	-	260	-	260
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000	1,000
SUBTOTAL	2,283	1,339	80	25	115	155	45	203	117	71	47	221	4,701	1,000	5,701
CAPITAL															
CITY DISBURSEMENTS	443	393	356	441	411	423	517	505	417	972	509	436	5,823	-	5,823
FEDERAL AND STATE	399	19	16	389	409	29	430	25	398	30	411	308	2,863	-	2,863
OTHER															
SENIOR COLLEGES	116	124	86	177	113	91	137	117	137	172	132	93	1,495	-	1,495
OTHER USES	-	-	-	62	-	88	110	2	212	71	-	-	545	529	1,074
TOTAL OUTFLOWS	\$5,811	\$4,938	\$4,323	\$5,480	\$5,448	\$5,345	\$5,371	\$4,871	\$5,937	\$5,536	\$5,846	\$13,574	\$72,480	\$7,246	\$79,726
NET CASH FLOW	\$604	(\$1,311)	\$1,414	(\$2,048)	(\$1,075)	\$4,188	\$1,808	(\$1,181)	\$2,679	\$100	(\$2,129)	(\$3,040)	\$9	(\$768)	(\$759)
BEGINNING BALANCE	\$4,979	\$5,583	\$4,272	\$5,686	\$3,638	\$2,563	\$6,751	\$8,559	\$7,378	\$10,057	\$10,157	\$8,028	\$4,979		
ENDING BALANCE	\$5,583	\$4,272	\$5,686	\$3,638	\$2,563	\$6,751	\$8,559	\$7,378	\$10,057	\$10,157	\$8,028	\$4,988	\$4,988		

**NEW YORK CITY
MONTH-BY-MONTH CASH FLOW FORECAST
SELECTED DETAIL
REPORT NO. 6A**

(MILLIONS OF DOLLARS)

	JUL	AUG	SEP	OCT	NOV	ACTUAL DEC	JAN	FEB	MAR	APR	MAY	FORECAST JUN	12 Months	ADJUST- MENTS	TOTAL
SENIOR COLLEGES															
SENIOR COLLEGES COST (OUTFLOW)	(116)	(124)	(86)	(177)	(113)	(91)	(137)	(117)	(137)	(172)	(132)	(93)	(1,495)	-	(1,495)
SENIOR COLLEGES INFLOW - CURRENT	-	1	-	(266)	174	(1)	105	222	236	307	1	-	779	716	1,495
SENIOR COLLEGES INFLOW - PRIOR	1	-	-	274	99	1	1	12	-	-	-	-	388	(388)	-
NET SENIOR COLLEGES	(115)	(123)	(86)	(169)	160	(91)	(31)	117	99	135	(131)	(93)	(328)	328	-
CAPITAL															
<u>CURRENT CITY CAPITAL TRANSFERS:</u>															
LONG TERM BORROWINGS	-	-	-	150	800	825	440	550	-	1,010	-	952	4,727	900	5,627
(INC)/DEC RESTRICTED CASH	136	193	40	(59)	(161)	(469)	(54)	(178)	339	(377)	222	50	(318)	514	196
SUBTOTAL	136	193	40	91	639	356	386	372	339	633	222	1,002	4,409	1,414	5,823
<u>PRIOR CITY CAPITAL TRANSFERS:</u>															
LONG TERM BORROWINGS	-	-	-	900	-	-	-	-	-	-	-	-	900	(900)	-
(INC)/DEC RESTRICTED CASH	173	154	120	(350)	295	95	224	-	-	-	-	-	711	(711)	-
SUBTOTAL	173	154	120	550	295	95	224	-	-	-	-	-	1,611	(1,611)	-
TOTAL CITY CAPITAL TRANSFERS	309	347	160	641	934	451	610	372	339	633	222	1,002	6,020	(197)	5,823
<u>FEDERAL AND STATE - INFLOWS:</u>															
CURRENT	167	55	61	183	249	111	187	44	56	495	13	895	2,516	347	2,863
PRIOR	70	120	29	-	-	-	-	-	-	-	-	-	219	(219)	-
TOTAL FEDERAL AND STATE INFLOWS	237	175	90	183	249	111	187	44	56	495	13	895	2,735	128	2,863
<u>CAPITAL OUTFLOWS:</u>															
CITY DISBURSEMENTS	(443)	(393)	(356)	(441)	(411)	(423)	(517)	(505)	(417)	(972)	(509)	(436)	(5,823)	-	(5,823)
FEDERAL AND STATE	(399)	(19)	(16)	(389)	(409)	(29)	(430)	(25)	(398)	(30)	(411)	(308)	(2,863)	-	(2,863)
TOTAL OUTFLOWS	(842)	(412)	(372)	(830)	(820)	(452)	(947)	(530)	(815)	(1,002)	(920)	(744)	(8,686)	-	(8,686)
<u>NET CAPITAL:</u>															
NET CITY CAPITAL	(134)	(46)	(196)	200	523	28	93	(133)	(78)	(339)	(287)	566	197	(197)	-
NET NON-CITY CAPITAL	(162)	156	74	(206)	(160)	82	(243)	19	(342)	465	(398)	587	(128)	128	-
NET TOTAL CAPITAL	(296)	110	(122)	(6)	363	110	(150)	(114)	(420)	126	(685)	1,153	69	(69)	-

NOTES TO REPORT #6/6A

1. **Beginning Balance**

The July 2007 beginning balance is consistent with the FY 2007 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations and the City Audit. The June 2008 ending balance includes deferred revenue from FY 2009 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.