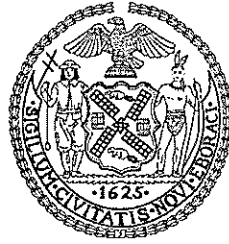


Financial Plan Statements
for
New York City
October 2010



The City of New York



This report contains Financial Plan Statements for October 2010 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on November 18, 2010.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK
BY

A handwritten signature in black ink, appearing to read "Stuart Klein", written over a horizontal line.

Stuart Klein
First Deputy Director
Office of Management and Budget

A handwritten signature in black ink, appearing to read "Simcha Felder", written over a horizontal line.

Simcha Felder
Deputy Comptroller of Accountancy and Budget
Office of the Comptroller

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NOTES TO FINANCIAL PLAN STATEMENTS

I. Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements represent the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health and Hospitals Corporation (HHC) but do include the City's subsidy to HHC and the City's share of payments to the Corporation in connection with its role as a Medicaid provider.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2010 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles, except for the application of GASB 49.

Covered Organization Financial Plans are issued quarterly.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy and late payments on prior year levies received within the first two months of the following year, reduced by estimated tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$15,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2011 for OTPS purchase orders and contracts expected to be received by June 30, 2011 are treated as expenditures.

(d) Self-Insurance

The City is self-insured with respect to most risks, including, but not limited to, property damage, personal injury, and workers' compensation. Settlements reached or judgments entered during FY 2011 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2011.

(e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

(f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The basis of reporting actual capital commitments, as well as sources and uses of capital expenditures, has been changed. Commitments and expenditures are now reported based upon the accounting period of the transaction. In prior Financial Plan Statements, these actuals were based upon dates transactions were entered in the City's Financial Management System.

C. Pension Plans

The City sponsors or participates in pension plans covering all eligible employees. Most plans require employee contributions. The plans provide pension benefits based on salary and length of service. In the event of disability during employment, participants may receive retirement allowances based on satisfaction of certain service requirements and other plan provisions. The City's main pension systems are the five major actuarial systems - The New York City Employees' Retirement System, The Teachers Retirement System, The Board of Education Retirement System, The New York City Police Pension Fund, Article 2 and the Fire Department Pension Fund Article 1-B.

The City also contributed to three other actuarial systems and sponsors six non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the five major actuarial systems. In addition, the City provides cost-of-living and other supplemental pensions to certain retirees of the actuarial and non-actuarial systems.

Financial Plan Statements can be accessed through the New York City Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1

Financial Plan Summary

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER
FISCAL YEAR 2011**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2011		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
REVENUES:									
TAXES									
GENERAL PROPERTY TAXES	\$ 413	\$ 413	\$ -	\$ 9,155	\$ 9,155	\$ -	\$ 16,787	\$ 16,787	\$ -
OTHER TAXES	982	982	-	5,910	5,910	-	22,202	22,202	-
MISCELLANEOUS REVENUES	419	419	-	1,758	1,758	-	6,177	6,177	-
UNRESTRICTED INTGOVT. AID	-	-	-	-	-	-	14	14	-
LESS: INTRA-CITY REVENUES DISALLOWANCES	(70)	(70)	-	(106)	(106)	-	(1,824)	(1,824)	-
	-	-	-	-	-	-	(15)	(15)	-
SUBTOTAL	1,744	1,744	-	16,717	16,717	-	43,341	43,341	-
OTHER CATEGORICAL GRANTS	34	34	-	219	219	-	1,330	1,330	-
CAPITAL INTER-FUND TRANSFERS	38	38	-	94	94	-	559	559	-
FEDERAL GRANTS	327	327	-	544	544	-	7,871	7,871	-
STATE GRANTS	221	221	-	1,773	1,773	-	11,475	11,475	-
TOTAL REVENUES	\$ 2,364	\$ 2,364	\$ -	\$ 19,347	\$ 19,347	\$ -	\$ 64,576	\$ 64,576	\$ -
EXPENDITURES:									
PS	\$ 2,800	\$ 2,757	\$ (43)	\$ 9,526	\$ 9,467	\$ (59)	\$ 36,049	\$ 36,049	\$ -
OTPS	1,461	1,494	33	13,246	12,775	(471)	26,798	26,798	-
DEBT SERVICE	10	33	23	120	328	208	3,253	3,253	-
GENERAL RESERVE	-	-	-	-	-	-	300	300	-
SUBTOTAL	4,271	4,284	13	22,892	22,570	(322)	66,400	66,400	-
LESS: INTRA-CITY EXPENSES	(70)	(70)	-	(106)	(106)	-	(1,824)	(1,824)	-
TOTAL EXPENDITURES	\$ 4,201	\$ 4,214	\$ 13	\$ 22,786	\$ 22,464	\$ (322)	\$ 64,576	\$ 64,576	\$ -
SURPLUS/(DEFICIT)	\$ (1,837)	\$ (1,850)	\$ 13	\$ (3,439)	\$ (3,117)	\$ (322)	\$ -	\$ -	\$ -

Report No. 1A

Month-by-Month Revenue and Obligation Forecast

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: OCTOBER
FISCAL YEAR 2011

	ACTUAL				FORECAST											
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	TOTAL YEAR		
REVENUES:																
TAXES																
GENERAL PROPERTY TAXES	\$ 7,652	\$ 110	\$ 980	\$ 413	\$ 41	\$ 2,927	\$ 3,270	\$ 58	\$ 912	\$ 379	\$ 15	\$ 30	\$ -	\$ 16,787		
OTHER TAXES	915	938	3,075	982	1,052	2,511	2,595	1,163	2,433	2,073	875	3,255	335	22,202		
MISCELLANEOUS REVENUES	613	293	433	419	380	422	592	330	431	476	539	707	542	6,177		
UNRESTRICTED INTGOVT. AID	-	-	-	-	1	1	-	-	-	-	-	12	-	14		
LESS: INTRA-CITY REVENUES	(3)	(3)	(30)	(70)	(92)	(73)	(261)	(93)	(111)	(189)	(39)	(318)	(542)	(1,824)		
DISALLOWANCES	-	-	-	-	-	-	-	-	-	-	(5)	(10)	-	(15)		
SUBTOTAL	9,177	1,338	4,458	1,744	1,382	5,788	6,196	1,458	3,665	2,739	1,385	3,676	335	43,341		
OTHER CATEGORICAL GRANTS	6	116	63	34	60	93	72	46	91	82	45	622	-	1,330		
CAPITAL INTER-FUND TRANSFERS	-	-	56	38	70	29	22	22	124	24	21	30	123	559		
FEDERAL GRANTS	30	28	159	327	502	442	561	634	1,096	628	645	799	2,020	7,871		
STATE GRANTS	25	2	1,525	221	1,093	857	976	922	1,035	964	968	1,219	1,668	11,475		
TOTAL REVENUES:	\$ 9,238	\$ 1,484	\$ 6,261	\$ 2,364	\$ 3,107	\$ 7,209	\$ 7,827	\$ 3,082	\$ 6,011	\$ 4,437	\$ 3,064	\$ 6,346	\$ 4,146	\$ 64,576		
EXPENDITURES:																
PS	\$ 2,014	\$ 1,971	\$ 2,741	\$ 2,800	\$ 2,739	\$ 2,832	\$ 3,549	\$ 2,736	\$ 2,758	\$ 2,785	\$ 2,746	\$ 5,022	\$ 1,356	\$ 36,049		
OTPS	7,123	2,334	2,328	1,461	1,093	1,745	1,428	1,565	1,642	1,344	1,846	2,280	609	26,798		
DEBT SERVICE	95	16	(1)	10	305	296	241	413	517	616	308	437	-	3,253		
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	300	300		
SUBTOTAL	9,232	4,321	5,068	4,271	4,137	4,873	5,218	4,714	4,917	4,745	4,900	7,739	2,265	66,400		
LESS: INTRA-CITY EXPENSES	(3)	(3)	(30)	(70)	(92)	(73)	(261)	(93)	(111)	(189)	(39)	(318)	(542)	(1,824)		
TOTAL EXPENDITURES	\$ 9,229	\$ 4,318	\$ 5,038	\$ 4,201	\$ 4,045	\$ 4,800	\$ 4,957	\$ 4,621	\$ 4,806	\$ 4,556	\$ 4,861	\$ 7,421	\$ 1,723	\$ 64,576		
SURPLUS/(DEFICIT)	\$ 9	\$ (2,834)	\$ 1,223	\$ (1,837)	\$ (938)	\$ 2,409	\$ 2,870	\$ (1,539)	\$ 1,205	\$ (119)	\$ (1,797)	\$ (1,075)	\$ 2,423	\$ -		

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER
FISCAL YEAR 2011**

DESCRIPTION	INITIAL PLAN 7/13/2010	CHANGES FROM INITIAL PLAN	CHANGES FROM PREVIOUS FORECAST
REVENUES:			
TAXES			
GENERAL PROPERTY TAXES	\$ 16,780	\$ 7	\$ 7
OTHER TAXES	22,126	76	76
MISCELLANEOUS REVENUES	5,912	265	265
UNRESTRICTED INTERGOVERNMENTAL AID	14	-	-
LESS:INTRA-CITY REVENUES	(1,616)	(208)	(208)
DISALLOWANCES	(15)	-	-
SUBTOTAL	43,201	140	140
OTHER CATEGORICAL GRANTS	1,235	95	95
CAPITAL INTERFUND TRANSFERS	558	1	1
FEDERAL GRANTS	6,813	1,058	1,058
STATE GRANTS	11,352	123	123
TOTAL REVENUES	\$ 63,159	\$ 1,417	\$ 1,417
EXPENDITURES:			
PERSONAL SERVICE	\$ 36,462	\$ (413)	\$ (413)
OTHER THAN PERSONAL SERVICE	25,783	1,015	1,015
DEBT SERVICE	2,093	1,160	1,160
GENERAL RESERVE	437	(137)	(137)
SUBTOTAL	64,775	1,625	1,625
LESS:INTRA-CITY EXPENDITURES	(1,616)	(208)	(208)
TOTAL EXPENDITURES	\$ 63,159	\$ 1,417	\$ 1,417

NOTES TO REPORT #2

REVENUE:

Taxes:

The forecast for taxes increases by \$83 million from previous level to reflect the latest economic outlook and latest trends in collections. The increases in the forecast took place in banking corporation tax (\$256 million), general sales tax (\$142 million), real property transfer tax (\$41 million) and other taxes (\$29 million), offset by decreases in general corporation tax (\$171 million), STAR program (\$163 million), mortgage recording tax (\$40 million) and personal income tax (\$24 million).

Miscellaneous Revenue:

The increase of \$265 million is primarily in the following categories: increases in Intra-City Revenues (\$208 million), Miscellaneous Revenue (\$65 million), Licenses and Franchises (\$14 million), Fines and Forfeitures (\$10 million) and Charges for Services (\$4 million), offset by reductions in Interest Income (\$27 million), Rental Income (\$8 million) and Water and Sewer Charges (\$1 million).

Federal and State Grants:

The increase of \$1,058 million in Federal Categorical Grants is primarily due to \$684 million in categorical budget modifications processed from July 14, 2010 through November 17, 2010 and to financial plan adjustments of \$265.6 million in the Department of Education, \$32.6 million in Social Services grants, \$21.9 million in the Department of Homeless Services, \$24.3 million in Debt Service and \$29.6 million in other agencies.

The increase of \$123 million in State Categorical Grants is primarily due to funding adjustments reflected in the expenditure forecast and categorical budget modifications processed from July 14, 2010 through November 17, 2010.

Other Categorical Grants:

The increase of \$95 million in Other Categorical Aid is primarily due to funding adjustments reflected in the expenditure forecast and categorical modifications processed from July 14, 2010 through November 17, 2010.

EXPENDITURES:

The increase of \$1,417 million in total expenditures from the previous forecast is summarized in the following table on the next page.

EXPENDITURES PLAN TO PLAN CHANGES
TOTAL FUNDS*
(MILLIONS OF DOLLARS)

Agency	7/13/10 Forecast	New Needs/ PRS	Collective Bargaining	Budget Stabilization Account/ Prepayments	All Other Adjustments	PEGs	11/18/10 Plan
Uniform Forces							
Police Department	\$ 4,240	\$ 40	\$ 2	\$ -	\$ 151	\$ (18)	\$ 4,415
Fire Department	1,625	30	1	-	91	(23)	1,724
Department of Correction	1,011	15	-	-	-	(3)	1,023
Department of Sanitation	1,344	-	-	-	2	(25)	1,321
Health and Welfare							
Child Services	2,640	-	-	-	74	(35)	2,679
Social Services	8,405	-	-	-	295	(17)	8,683
Homeless Services	745	67	-	-	23	-	835
Health & Mental Hygiene	1,595	-	-	-	75	(19)	1,651
Other Mayoral							
HPD	605	-	-	-	125	(2)	728
Environmental Protection	1,016	-	-	-	16	-	1,032
Finance	218	-	-	-	-	(1)	217
Transportation	688	-	-	-	111	(2)	797
Parks	276	-	-	-	19	-	295
Dept. of Administrative Services	394	-	-	-	12	(9)	397
All Other Mayoral	2,301	8	-	-	81	(77)	2,313
Education							
Department of Education	18,602	7	-	-	78	(5)	18,682
CUNY	759	-	-	-	(1)	(13)	745
Covered Organization							
HHC	95	-	-	-	(24)	(3)	68
Other							
Pensions	7,488	-	-	-	(600)	-	6,888
Miscellaneous	6,068	-	(3)	-	(56)	-	6,009
Debt Service	2,093	-	-	1,161	(1)	-	3,253
General Reserve	437	-	-	-	(137)	-	300
IT Efficiency Savings	-	-	-	-	(4)	-	(4)
Energy Adjustment	-	-	-	-	-	-	-
Prior Payable Adjustment	-	-	-	-	-	-	-
Elected Officials							
Mayoralty	93	-	-	-	5	(1)	97
All Other Elected	421	-	-	-	10	(3)	428
Total	\$ 63,159	\$ 167	\$ -	\$ 1,161	\$ 345	\$ (256)	\$ 64,576

* Less Intra-city

Report No. 3

Revenue Activity by Major Area

NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)

MONTH: OCTOBER
FISCAL YEAR 2011

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2011		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
TAXES:									
GENERAL PROPERTY TAXES	\$ 413	\$ 413	\$ -	\$ 9,155	\$ 9,155	\$ -	\$ 16,787	\$ 16,787	\$ -
PERSONAL INCOME TAX	435	435	-	1,900	1,900	-	7,533	7,533	-
GENERAL CORPORATION TAX	(18)	(18)	-	492	492	-	2,307	2,307	-
BANKING CORPORATION TAX	(23)	(23)	-	464	464	-	1,095	1,095	-
UNINCORPORATED BUSINESS TAX	7	7	-	344	344	-	1,588	1,588	-
GENERAL SALES TAX	405	405	-	1,690	1,690	-	5,285	5,285	-
REAL PROPERTY TRANSFER TAX	39	39	-	224	224	-	669	669	-
MORTGAGE RECORDING TAX	36	36	-	132	132	-	415	415	-
COMMERCIAL RENT TAX	5	5	-	146	146	-	566	566	-
UTILITY TAX	31	31	-	98	98	-	383	383	-
OTHER TAXES	23	23	-	215	215	-	953	953	-
TAX AUDIT REVENUES *	42	42	-	103	103	-	628	628	-
TAX PROGRAM	-	-	-	-	-	-	-	-	-
STAR PROGRAM	-	-	-	102	102	-	780	780	-
TOTAL TAXES	\$ 1,395	\$ 1,395	\$ -	\$ 15,065	\$ 15,065	\$ -	\$ 38,989	\$ 38,989	\$ -
MISCELLANEOUS REVENUES:									
LICENSES/FRANCHISES/ETC.	62	62	-	179	179	-	495	495	-
INTEREST INCOME	2	2	-	6	6	-	21	21	-
CHARGES FOR SERVICES	91	91	-	201	201	-	755	755	-
WATER AND SEWER CHARGES	76	76	-	707	707	-	1,331	1,331	-
RENTAL INCOME	30	30	-	85	85	-	235	235	-
FINES AND FORFEITURES	68	68	-	279	279	-	858	858	-
MISCELLANEOUS	20	20	-	195	195	-	658	658	-
INTRA-CITY REVENUE	70	70	-	106	106	-	1,824	1,824	-
TOTAL MISCELLANEOUS	\$ 419	\$ 419	\$ -	\$ 1,758	\$ 1,758	\$ -	\$ 6,177	\$ 6,177	\$ -

* The financial plan as submitted on November 18, 2010 reflects \$628 million in Tax Audit Revenues, anticipated to be collected as follows:

	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	FISCAL YEAR 2011 PLAN
GENERAL SALES TAX	\$ 1	\$ 3	\$ 21
PERSONAL INCOME TAX	3	3	29
GENERAL CORPORATION TAX	24	40	381
COMMERCIAL RENT TAX	5	9	15
BANKING CORPORATION TAX	1	9	99
UTILITY TAX	2	31	37
UNINCORPORATED BUSINESS TAX	5	7	30
REAL PROPERTY TRANSFER TAX	-	-	7
OTHER TAXES	1	1	9
TOTAL	\$ 42	\$ 103	\$ 628

NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3 (CONT.)
(MILLIONS OF DOLLARS)

MONTH: OCTOBER
FISCAL YEAR 2011

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2011		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNRESTRICTED INTGOVT. AID									
FEDERAL REVENUE SHARING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NY STATE REVENUE SHARING	-	-	-	-	-	-	-	-	-
OTHER INTGOVT. AID	-	-	-	-	-	-	14	14	-
TOTAL UNRESTRICTED INTG.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14	\$ 14	\$ -
OTHER CATEGORICAL GRANTS	34	34	-	219	219	-	1,330	1,330	-
CAPITAL INTER-FUND TRANSFERS	38	38	-	94	94	-	559	559	-
LESS: INTRA-CITY REVENUES	(70)	(70)	-	(106)	(106)	-	(1,824)	(1,824)	-
LESS: DISALLOWANCES	-	-	-	-	-	-	(15)	(15)	-
FEDERAL GRANTS									
COMMUNITY DEVELOPMENT	18	18	-	56	56	-	279	279	-
WELFARE	130	130	-	228	228	-	2,931	2,931	-
EDUCATION	13	13	-	38	38	-	2,834	2,834	-
OTHER	166	166	-	222	222	-	1,827	1,827	-
TOTAL FEDERAL GRANTS	\$ 327	\$ 327	\$ -	\$ 544	\$ 544	\$ -	\$ 7,871	\$ 7,871	\$ -
STATE GRANTS									
WELFARE	119	119	-	195	195	-	2,098	2,098	-
EDUCATION	38	38	-	1,498	1,498	-	7,981	7,981	-
HIGHER EDUCATION	33	33	-	33	33	-	186	186	-
HEALTH AND MENTAL HYGIENE	1	1	-	1	1	-	452	452	-
OTHER	30	30	-	46	46	-	758	758	-
TOTAL STATE GRANTS	\$ 221	\$ 221	\$ -	\$ 1,773	\$ 1,773	\$ -	\$ 11,475	\$ 11,475	\$ -
TOTAL REVENUES	\$ 2,364	\$ 2,364	\$ -	\$ 19,347	\$ 19,347	\$ -	\$ 64,576	\$ 64,576	\$ -

Report No. 4

Obligation Analysis

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER
FISCAL YEAR 2011**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2011		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNIFORM FORCES									
POLICE DEPT.	\$ 364	\$ 339	\$ (25)	\$ 1,553	\$ 1,422	\$ (131)	\$ 4,645	\$ 4,645	\$ -
FIRE DEPT.	131	126	(5)	586	529	(57)	1,734	1,734	-
DEPT. OF CORRECTION	69	74	5	330	335	5	1,024	1,024	-
SANITATION DEPT.	140	102	(38)	683	522	(161)	1,323	1,323	-
HEALTH & WELFARE									
ADMIN. FOR CHILD SERVICES	92	155	63	1,493	1,231	(262)	2,729	2,729	-
DEPT. OF SOCIAL SERVICES	595	523	(72)	3,030	3,152	122	8,687	8,687	-
DEPT. OF HOMELESS SERVICES	30	28	(2)	699	581	(118)	1,016	1,016	-
HEALTH & MENTAL HYGIENE	89	62	(27)	1,022	1,072	50	1,659	1,659	-
OTHER AGENCIES									
HOUSING PRESERVATION & DEV.	48	26	(22)	299	256	(43)	729	729	-
ENVIRONMENTAL PROTECTION	60	67	7	406	426	20	1,033	1,033	-
TRANSPORTATION DEPT.	58	46	(12)	372	308	(64)	798	798	-
PARKS & RECREATION DEPT.	31	23	(8)	142	131	(11)	338	338	-
DEPT. OF CITYWIDE ADMIN. SERVICES	10	18	8	902	983	81	1,159	1,159	-
ALL OTHER	195	227	32	1,491	1,641	150	3,218	3,218	-
COVERED ORGANIZATIONS									
DEPT. OF EDUCATION	1,211	1,513	302	5,714	5,794	80	18,710	18,710	-
HIGHER EDUCATION	106	49	(57)	263	208	(55)	772	772	-
HEALTH & HOSPITALS CORP.	4	20	16	35	36	1	185	185	-
OTHER									
MISCELLANEOUS BUDGET:									
FRINGE BENEFITS	248	228	(20)	928	854	(74)	3,959	3,959	-
TRANSIT SUBSIDIES	150	-	(150)	170	124	(46)	462	462	-
JUDGMENTS & CLAIMS	36	36	-	174	100	(74)	687	687	-
OTHER	17	12	(5)	172	228	56	968	968	-
PENSION CONTRIBUTIONS	577	577	-	2,308	2,309	1	7,012	7,012	-
DEBT SERVICE	10	33	23	120	328	208	3,253	3,253	-
PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	-	-	-
SUB-TOTAL	\$ 4,271	\$ 4,284	\$ 13	\$ 22,892	\$ 22,570	\$ (322)	\$ 66,100	\$ 66,100	\$ -
PLUS GENERAL RESERVE	-	-	-	-	-	-	300	300	-
LESS INTRA-CITY EXPENSES	(70)	(70)	-	(106)	(106)	-	(1,824)	(1,824)	-
TOTAL EXPENDITURES	\$ 4,201	\$ 4,214	\$ 13	\$ 22,786	\$ 22,464	\$ (322)	\$ 64,576	\$ 64,576	\$ -

Report No. 4A & 4B

Personnel Control Reports

**NEW YORK CITY
PERSONNEL CONTROL REPORT
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER
FISCAL YEAR 2011**

	FT & FTE POSITIONS		PERSONAL SERVICE COSTS						FT & FTE POSITIONS		PERSONAL SERVICE COSTS			
	CURRENT MONTH		CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2011 PROJECTIONS		FISCAL YEAR 2011 PROJECTIONS			
	ACTUAL	PLAN *	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNIFORM FORCES														
POLICE DEPT.	51,542	51,645	\$ 343	\$ 313	\$ (30)	\$ 1,350	\$ 1,281	\$ (69)	50,159	50,159	-	\$ 4,243	\$ 4,243	\$ -
FIRE DEPT.	16,020	16,258	120	115	(5)	483	457	(26)	15,805	15,805	-	1,536	1,536	-
DEPT. OF CORRECTION	10,019	10,155	66	65	(1)	269	265	(4)	10,235	10,235	-	902	902	-
SANITATION DEPT.	9,145	9,501	67	69	2	244	249	5	9,217	9,217	-	796	796	-
HEALTH & WELFARE														
ADMIN. FOR CHILD SERVICES	5,856	6,044	28	29	1	115	118	3	5,879	5,879	-	358	358	-
DEPT. OF SOCIAL SERVICES	14,044	14,476	56	58	2	231	240	9	14,512	14,512	-	773	773	-
DEPT. OF HOMELESS SERVICES	1,910	2,049	9	10	1	37	38	1	2,122	2,122	-	122	122	-
HEALTH & MENTAL HYGIENE	6,070	6,614	31	31	-	119	119	-	6,482	6,482	-	404	404	-
OTHER AGENCIES														
ENVIRONMENTAL PROTECTION	5,844	5,967	37	37	-	144	144	-	6,127	6,127	-	458	458	-
TRANSPORTATION DEPT.	4,956	4,446	32	26	(6)	123	103	(20)	4,928	4,928	-	373	373	-
PARKS & RECREATION DEPT.	6,230	5,256	24	17	(7)	108	90	(18)	5,930	5,930	-	256	256	-
CITYWIDE ADMIN. SERVICES	2,220	2,357	11	11	-	45	44	(1)	2,283	2,283	-	140	140	-
ALL OTHER	31,368	30,062	180	149	(31)	657	622	(35)	30,668	30,668	-	2,036	2,036	-
COVERED ORGANIZATIONS														
DEPT. OF EDUCATION	134,385	136,084	971	1,022	51	2,365	2,534	169	135,777	135,777	-	12,627	12,627	-
OTHER														
MISCELLANEOUS BUDGET	-	-	248	228	(20)	928	854	(74)	-	-	-	4,013	4,013	-
PENSION CONTRIBUTIONS	-	-	577	577	-	2,308	2,309	1	-	-	-	7,012	7,012	-
TOTAL	299,609	300,914	\$ 2,800	\$ 2,757	\$ (43)	\$ 9,526	\$ 9,467	\$ (59)	300,124	300,124	-	\$ 36,049	\$ 36,049	\$ -

* Includes planned full-time headcount and estimates of planned FTEs.

**NEW YORK CITY
PERSONNEL CONTROL REPORT
REPORT NO. 4B**

**MONTH: OCTOBER
FISCAL YEAR 2011**

	FULL-TIME POSITIONS CURRENT MONTH			FULL-TIME POSITIONS FISCAL YEAR 2011		
	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNIFORM FORCES						
POLICE DEPT.	50,083	49,857	(226)	48,617	48,617	-
FIRE DEPT.	15,933	16,200	267	15,739	15,739	-
DEPT. OF CORRECTION	9,977	10,104	127	10,186	10,186	-
SANITATION DEPT.	9,074	9,373	299	9,079	9,079	-
HEALTH & WELFARE						
ADMIN. FOR CHILD SERVICES	5,809	5,983	174	5,818	5,818	-
DEPT. OF SOCIAL SERVICES	13,970	14,458	488	14,465	14,465	-
DEPT. OF HOMELESS SERVICES	1,909	2,048	139	2,121	2,121	-
HEALTH & MENTAL HYGIENE	4,827	4,980	153	5,249	5,249	-
OTHER AGENCIES						
ENVIRONMENTAL PROTECTION	5,701	5,847	146	6,007	6,007	-
TRANSPORTATION DEPT.	4,558	4,180	(378)	4,695	4,695	-
PARKS & RECREATION DEPT.	3,474	3,130	(344)	3,180	3,180	-
CITYWIDE ADMIN. SERVICES	2,042	2,076	34	1,988	1,988	-
ALL OTHER	25,705	25,530	(175)	25,555	25,555	-
COVERED ORGANIZATIONS						
DEPT. OF EDUCATION	119,853	120,897	1,044	119,083	119,083	-
TOTAL	272,915	274,663	1,748	271,782	271,782	-

NOTES TO REPORTS NO. 4, 4A AND 4B

The current month and year-to-date data in Reports No. 4, 4A & 4B reflect the Financial Plan submitted to the Financial Control Board on July 13, 2010. The fiscal year plan and forecast data in Reports No. 4, 4A & 4B reflect the Financial Plan submitted to the Financial Control Board on November 18, 2010.

There are 299,609 filled positions as of October of which 272,915 are full-time positions and 26,694 are full-time equivalent positions. Of the 299,609 filled positions, 260,736 are estimated to be wholly or partially city funded. For the fiscal year (June 30, 2011) 271,782 of the 300,124 positions are full-time and 259,339 of the 300,124 positions are estimated to be city funded positions.

In some instances prior year charges are reflected in FY 2011 year-to-date expenses. These will be journaled back to prior years at a later date.

Police Department: The \$(131) million year-to-date variance is primarily due to:

- \$(91) million in accelerated encumbrances, including \$(42) million for special expense, \$(24) million for general contractual services, \$(7) million for data processing equipment and \$(3) million for other professional services.
- \$29 million in delayed encumbrances, including \$11 million for motor vehicles and \$4 million for heat, light and power.
- \$(69) million in personal services, including \$(47) million in overtime, \$(14) million in full-time normal gross and \$(13) million other adjustments offset by \$4 million in fringe benefits.

Fire Department: The \$(57) million year-to-date variance is primarily due to:

- \$(37) million in accelerated encumbrances, including \$(10) million for rentals of land, buildings and structures, \$(4) million for general maintenance and repairs and \$(4) million for automotive supplies and

materials.

- \$6 million in delayed encumbrances, primarily for general contractual services and heat, light and power.
- \$(26) million in personal services, including \$(24) million for overtime and \$(3) million for other adjustments, offset by \$3 million for full-time normal gross.

Sanitation Department: The \$(161) million year-to-date variance is primarily due to:

- \$(203) million in accelerated encumbrances, including \$(182) million for municipal waste export and \$(4) million for general supplies and material.
- \$37 million in delayed encumbrances, including \$11 million for motor vehicle fuel, \$5 million for heat, light and power and \$4 million for other professional services.
- \$5 million in personal services, primarily for full-time normal gross.

Administration for Children's Services: The \$(262) million year-to-date variance is primarily due to:

- \$(343) million in accelerated encumbrances, including \$(144) million for children's charitable institutions, \$(57) million for day care of children, \$(48) million for child welfare services, \$(32) million for direct foster care of children, \$(28) million for Special Education Facilities for the Institutionalized and Foster Care, \$(17) million for Head Start and \$(4) million for homemaking services.
- \$78 million in delayed encumbrances, including \$40 million for general fixed charges, \$14 million for subsidized adoption, \$5 million for rentals of land, buildings and structures and \$4 million for other general expenses.
- \$3 million in personal services.

Department of Social Services: The \$122 million year-to-date variance is primarily due to:

- \$153 million in delayed encumbrances, including \$72 million for medical assistance, \$51 million for public assistance, \$10 million for employment services, \$4 million for homeless family services and \$3 million for rentals of land, buildings and structures.
- \$(40) million in accelerated encumbrances, including \$(8) million for AIDS services, \$(8) million for security services, \$(6) million for general contractual services and \$(3) million for general maintenance and repairs.
- \$9 million in personal services, including \$14 million for full-time normal gross, offset by \$(3) million for differentials.

Department of Homeless Services: The \$(118) million year-to-date variance is primarily due to:

- \$(136) million in accelerated encumbrances, including \$(107) million for homeless family services, \$(22) million for homeless individual services and \$(3) million for rentals of land, buildings and structures.
- \$17 million in delayed encumbrances, primarily for security services and heat, light and power.
- \$1 million in personal services.

Department of Health and Mental Hygiene: The \$50 million year-to-date variance is primarily due to:

- \$117 million in delayed encumbrances, including \$64 million for hospital contracts, \$20 million for AIDS services, \$15 million for rentals of land, buildings and structures, \$4 million for other professional services and \$3 million for general supplies and materials.
- \$(67) million in accelerated encumbrances, including \$(41) million for mental hygiene services, \$(12) million for general contractual services and \$(6) million for general social services.

Department of Housing Preservation and Development: The \$(43) million year-to-date variance is primarily due to:

- \$(50) million in accelerated encumbrances, including \$(24) million for general contractual services, \$(6) million for community consultant contracts, \$(5) million for general maintenance and repairs and \$(5) million for Federal Section 8 Rent Subsidy.
- \$9 million in delayed encumbrances, primarily for other general expenses.
- \$(2) million in personal services.

Department of Environmental Protection: The \$20 million year-to-date variance is primarily due to:

- \$56 million in delayed encumbrances, including \$27 million for other general expenses, \$18 million for heat, light and power and \$3 million for general supplies and materials.
- \$(36) million in accelerated encumbrances, including \$(15) million for rentals of land, building and structures and \$(4) million for general contractual services.

Department of Transportation: The \$(64) million year-to-date variance is primarily due to:

- \$(57) million in accelerated encumbrances, including \$(31) million for contractual services, \$(21) million for supplies and materials and \$4 million for other services and charges.
- \$13 million in delayed encumbrances, primarily for heat, light and power.
- \$(20) million in personal services, including \$(8) million in full-time normal gross and \$(5) million in overtime.

Department of Parks and Recreation: The \$(11) million year-to-date variance is primarily due to:

- \$(3) million in accelerated encumbrances, primarily contractual services.
- \$10 million in delayed encumbrances, including \$(6) million for supplies and materials and \$(3) million for heat, light and power.
- \$(18) million in personal services, including \$(7) million for other salaried and \$(6) million for full-time normal gross.

Department of Citywide Administrative Services: The \$81 million year-to-date variance is primarily due to:

- \$99 million in delayed encumbrances, including \$80 million for heat, light and power and \$14 million for general contractual services.
- \$(17) million in accelerated encumbrances, including \$(8) million for general maintenance and repairs and \$(3) million for general supplies and materials.
- \$(1) million in personal services.

Department of Education: The \$80 million year-to-date variance is primarily due to:

- \$(89) million in OTPS, primarily due to accelerated encumbrances of \$(106) million for payments to contract schools and corporate schools, \$(94) million for rentals of land, buildings and structures, \$(74) million for direct educational services to students, \$(42) million for other professional services, \$(38) million for curriculum and professional development, \$(38) million for maintenance and operation of infrastructure, \$(27) million for data processing equipment, \$(27) million for professional computer services, \$(13) million for data processing supplies, \$(12) million for transportation of pupils, \$(9) million for general equipment, \$(7) million for general contractual services and \$(6) million for telephone and other communications, offset

by delayed encumbrances of \$125 million for general supplies and materials, \$82 million for food and forage supplies, \$54 million for heat, light and power, \$45 million for NYC Transit Authority reduced fares for schoolchildren, \$23 million for payments for surety bonds and insurance premiums, \$21 million for other books, \$14 million for private bus companies reduced fares for schoolchildren, \$11 million for training program for city employees, \$8 million for tuition payments for foster care, \$8 million for telecommunications maintenance, \$5 million for library books and \$4 million for MTA Payroll Tax.

- \$169 million in personal services, of which \$(33) million represents backpay that will be journaled to prior years and \$202 million represents the current year spending variance.

Higher Education: The \$(55) million year-to-date variance is primarily due to:

- \$(38) million in accelerated encumbrances, including \$(25) million for Advance to State of New York for CUNY Senior College Expenditures, \$(8) million for general contractual services and \$(5) million for other services and charges.
- \$3 million in delayed encumbrances, primarily for heat, light and power.
- \$(20) million in personal services, including \$(45) million for full-time normal gross and \$(3) million for fringe benefits, offset by \$26 million for other adjustments and \$4 million for unsalaried.

Miscellaneous: The \$(138) million year-to-date variance is primarily due to:

- \$(74) million in fringe benefits reflecting accelerated encumbrances.
- \$(46) million in transit subsidies reflecting accelerated encumbrances.
- \$(74) million in judgments and claims reflecting prior year charges.

- \$56 million in other.

Debt Service: The \$208 million year-to-date variance is primarily due to:

- \$228 million in delayed encumbrances primarily for general interest on bonds and blended component units.
- \$(20) million in accelerated encumbrances primarily for costs associated with financing and payments to counterparties.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

MONTH: OCTOBER

FISCAL YEAR: 2011

DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR	
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN	PLAN
TRANSIT	\$0.0 (C)	\$0.0 (C)	\$0.0 (C)	\$0.0 (C)	\$183.0 (C)	
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	32.2 (N)	
HIGHWAY AND STREETS	1.0 (C)	(3.6) (C)	56.4 (C)	44.0 (C)	568.7 (C)	
	0.1 (N)	0.3 (N)	2.7 (N)	5.5 (N)	257.6 (N)	
HIGHWAY BRIDGES	2.7 (C)	0.0 (C)	18.6 (C)	20.9 (C)	358.1 (C)	
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	65.0 (N)	
WATERWAY BRIDGES	0.0 (C)	0.0 (C)	2.6 (C)	3.7 (C)	35.8 (C)	
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	20.8 (N)	
WATER SUPPLY	0.9 (C)	0.0 (C)	3.2 (C)	0.0 (C)	22.1 (C)	
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	
WATER MAINS, SOURCES & TREATMENT	33.7 (C)	1.0 (C)	129.4 (C)	39.3 (C)	988.0 (C)	
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	4.9 (N)	
SEWERS	7.4 (C)	3.0 (C)	27.7 (C)	48.5 (C)	433.1 (C)	
	0.0 (N)	0.0 (N)	11.4 (N)	10.7 (N)	63.2 (N)	
WATER POLLUTION CONTROL	45.3 (C)	0.0 (C)	116.7 (C)	0.0 (C)	631.4 (C)	
	8.1 (N)	0.0 (N)	8.0 (N)	0.0 (N)	8.9 (N)	
ECONOMIC DEVELOPMENT	15.6 (C)	2.7 (C)	85.1 (C)	12.0 (C)	938.3 (C)	
	0.4 (N)	0.0 (N)	10.9 (N)	1.7 (N)	189.1 (N)	
EDUCATION	100.0 (C)	0.0 (C)	474.0 (C)	274.0 (C)	1,358.7 (C)	
	0.0 (N)	0.0 (N)	429.9 (N)	329.9 (N)	1,063.1 (N)	

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: OCTOBER		FISCAL YEAR: 2011		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	1.7 (C) 0.0 (N)	0.6 (C) 0.0 (N)	6.8 (C) 0.0 (N)	102.8 (C) 0.0 (N)	400.7 (C) 0.0 (N)
SANITATION	251.4 (C) 0.3 (N)	5.1 (C) 0.0 (N)	391.7 (C) 0.3 (N)	363.2 (C) 0.3 (N)	834.6 (C) 4.9 (N)
POLICE	13.7 (C) 0.0 (N)	0.0 (C) 0.0 (N)	26.4 (C) 0.0 (N)	75.5 (C) 0.0 (N)	322.7 (C) 0.0 (N)
FIRE	7.0 (C) 0.2 (N)	9.2 (C) 0.0 (N)	40.4 (C) 1.8 (N)	15.0 (C) 0.0 (N)	214.4 (C) 17.2 (N)
HOUSING	1.2 (C) (1.3) (N)	0.0 (C) 0.0 (N)	6.3 (C) (1.0) (N)	10.9 (C) 0.0 (N)	693.9 (C) 225.9 (N)
HOSPITALS	10.6 (C) 0.0 (N)	7.2 (C) 0.0 (N)	61.2 (C) 0.0 (N)	52.0 (C) 0.0 (N)	222.3 (C) 3.2 (N)
PUBLIC BUILDINGS	3.1 (C) 0.0 (N)	0.1 (C) 0.0 (N)	25.6 (C) 0.0 (N)	14.7 (C) 0.0 (N)	495.2 (C) 0.3 (N)
PARKS	8.2 (C) 0.7 (N)	1.1 (C) 0.0 (N)	160.5 (C) 10.4 (N)	27.7 (C) 2.5 (N)	1,085.8 (C) 208.3 (N)
ALL OTHER DEPARTMENTS	77.2 (C) 6.7 (N)	16.8 (C) 0.1 (N)	321.5 (C) 11.5 (N)	78.8 (C) 28.0 (N)	3,523.3 (C) 456.7 (N)
TOTAL	\$580.5 (C) \$15.3 (N)	\$43.3 (C) \$0.4 (N)	\$1,953.9 (C) \$485.8 (N)	\$1,182.8 (C) \$378.7 (N)	\$13,309.9 (C) \$2,621.3 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: October

Fiscal Year: 2011

City Funds:

Total Authorized Commitment Plan	\$13,310
Less: Reserve for Unattained Commitments Commitment Plan	<u>(3,875)</u> <u>\$9,435</u>

Non-City Funds:

Total Authorized Commitment Plan	\$2,621
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u> <u>\$2,621</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2011 September Capital Commitment Plan of \$13,310 million rather than the Financial Plan level of \$9,435 million. The additional \$3,875 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through October are primarily due to timing differences.

- | | | |
|-------------------------|---|---|
| Correction | - | Adolescent Reception Detention Center, Riker’s Island, totaling \$9.5 million, slipped from July and August 2010 to November 2010. Correction facilities, construction, reconstruction and improvements, City-wide, totaling \$60.3 million, slipped from July and September 2010 to November 2010. Purchase of equipment for other use by the Department of Correction, totaling \$5.1 million, slipped from July 2010 to November 2010. Acquisition and construction of the supplementary housing program and support facilities, totaling \$2.4 million, slipped from July thru September 2010 to November 2010 and planned deregistration totaling \$1.8 million, slipped from October 2010 to November 2010. Purchase of computer equipment, totaling \$13.5 million, slipped from July 2010 to November 2010. Construction of High Security Institution, Rikers Island, totaling \$2.1 million, slipped from July 2010 to November 2010. Various slippages and advances account for the remaining variance. |
| Education | - | Five-Year Educational Capital Plan, totaling \$200.0 million, advanced from June 2011 to August and October 2010. Various slippages and advances account for the remaining variance. |
| Economic
Development | - | Brooklyn Navy Yard, totaling \$8.9 million, advanced from June 2011 to August 2010. Acquisition and site development for commercial redevelopment, City-wide, totaling \$59.0 million, advanced from June 2011 to August thru October 2010. Modernization and reconstruction of piers, City-wide, totaling \$3.8 million, advanced from June 2011 to July thru October 2010. Various slippages and advances account for the remaining variance. |

- Fire - Fire Department facility improvements, City-wide, totaling \$12.3 million, advanced from January 2011 to September and October 2010. New training center for the New York City Fire Department, totaling \$6.1 million, advanced from June 2011 to August and September 2010. Management information and Control System, totaling \$5.3 million, advanced from June 2011 to July, September and October 2010.
- Housing - Edgemere, totaling \$9.7 million, slipped from August 2010 to November 2010. HUD Multi-Family Program, City-wide, totaling \$3.1 million, occurred in July 2010. Various slippages and advances account for the remaining variance.
- Highways - Highway repaving, City-wide, totaling \$12.0 million, advanced from November and December 2010 to July thru October 2010. Repaving and resurfacing of streets, City-wide, totaling \$10.3 million, advanced from December 2010 and June 2011 to July thru October 2010. Deregistration of contracts for the Department of transportation facilities, totaling \$8.1 million, occurred in October 2010. Various slippages and advances account for the remaining variance.
- Parks - Miscellaneous parks, parkways and playgrounds, City-wide, totaling \$15.7 million, advanced from December 2010 and January and June 2011 to July thru October 2010. Acquisition of property for playgrounds, City-wide, totaling \$6.4 million, advanced from June 2011 to August and September 2010. Deregistration of construction contracts for Rockaway Beach Boardwalk, totaling \$8.8 million, occurred in August 2010 and the remaining plan totaling \$8.8 million, slipped from July 2010 to March 2011. Orchard Beach Expansion, totaling \$3.8 million, advanced from June 2011 to September 2010. Improvements to Waterfront Park, totaling \$94.6 million, advanced from June 2011 to August 2010. Improvements to the New Yankee Stadium, totaling \$6.9 million, advanced from June 2011 to July and September 2010. Various slippages and advances account for the remaining variance.
- Police - Purchase of ultra high frequency radio telephone equipment, totaling \$52.3 million, slipped from July thru September 2010 to November 2010. Improvements to Police Department property, City-wide, totaling \$15.0 million, advanced from November 2010 thru April 2011 to July thru October 2010. Marine launches for Harbor Unit, totaling \$2.7 million, slipped from September 2010 to November 2010. Acquisition and installation of computer equipment, City-wide, totaling \$3.8 million, advanced from November 2010 to

August thru September 2010. Acquisition of vehicles, totaling \$8.5 million, slipped from September 2010 to November 2010. Various slippages and advances account for the remaining variance.

- Public Buildings - Construction and reconstruction of public buildings, City-wide, totaling \$3.0 million, advanced from April and May 2011 to July thru October 2010. Reconstruction and improvements to long term leased facilities, City-wide, totaling \$2.7 million, slipped from September 2010 to November 2010, and deregistration of contracts, totaling \$2.1 million, occurred in October 2010. Installation of fuel facility vapor control systems, totaling \$4.9 million, advanced from June 2011 to September and October 2010. Board of Elections, totaling \$7.1 million, advanced from April and June 2011 to August thru October 2010. Various slippages and advances account for the remaining variance.
- Sanitation - Purchase of collection trucks and equipment, totaling \$39.0 million, advanced from January 2011 to October 2010. Improvements to garages and other facilities, totaling \$4.5 million, slipped from July thru October 2010 to November 2010. Construction of sanitation garage for District 1/2/5 Manhattan, totaling \$2.1 million, slipped from October 2010 to November 2010. Various slippages and advances account for the remaining variance.
- Sewers - Construction and reconstruction of sanitary and combined sewers, City-wide, totaling \$12.8 million, slipped from July thru October 2010 to November 2010. Construction and reconstruction of storm sewers, City-wide, totaling \$16.9 million, slipped from July, August and October 2010 to November 2010. Acquisition of land, pursuant to storm water management program, totaling \$8.7 million, advanced from June 2011 to July thru October 2010. Various slippages and advances account for the remaining variance.
- Water Mains - Water main extensions, City-wide, totaling \$3.4 million, slipped from July thru September 2010 to November 2010. Deregistration of trunk main extensions and improvements, totaling \$5.0 million, occurred in September 2010. Construction of the Croton Filtration Plant, totaling \$36.1 million, advanced from June 2011 to July thru October 2010. Improvements to structures on watersheds outside the City, totaling \$59.9 million, advanced from June 2011 to July thru October 2010. Water supply improvements, totaling \$2.7 million, advanced from June 2011 and FY 2012 to August thru October 2010. Various slippages and advances account for the remaining variance.

Water Pollution
Control

- Reconstruction of Ward's Island Water Pollution Control Plant, totaling \$6.1 million, advanced from June 2011 to August thru October 2010. Reconstruction of Water Pollution Control Projects, totaling \$24.2 million, advanced from June 2011 to July thru October 2010. Construction of combined sewer overflow abatement, totaling \$29.1 million, advanced from June 2011 to July thru October 2010. Upgrade of Bowery Bay Ward Water Pollution Control, totaling \$8.5 million, advanced from June 2011 to July thru October 2010. Upgrade of Tallmans Island Ward Water Pollution Control Plant, totaling \$15.3 million, advanced from June 2011 to August thru October 2010. Construction and reconstruction of pumping stations, City-wide, totaling \$6.6 million, advanced from June 2011 to July thru October 2010. Engineering, architect and other administrative costs associated with Water Pollution Control, totaling \$5.0 million, advanced from June 2011 to September and October 2010. Upgrade of the Newtown Creek Water Pollution Control Plant, totaling \$16.7 million, advanced from June 2011 to July thru October 2010. Various slippages and advances account for the remaining variance.

Others

- Purchase of EDP equipment for the Department of Information Technology and Telecommunications, totaling \$11.1 million, advanced from June 2011 to July thru October 2010. Emergency communications system and facilities, totaling \$17.2 million, advanced from June 2011 to July thru October 2010.
- Purchase of DEP equipment, totaling \$3.7 million, advanced from June 2011 to July thru September 2010. Purchase of electronic data processing equipment, totaling \$23.9 million, advanced from June 2011 to July thru October 2010. Mandated payments for private gas utility relocation for the Department of Environmental Protection, totaling \$7.0 million, advanced from November and December 2010 and June 2011 to July thru October 2010. Remedial action at closed landfill, totaling \$8.7 million, advanced from June 2011 to September 2010. Installation of water measuring devices, City-wide, totaling \$15.1 million, advanced from June 2011 to July thru October 2010.
- Congregate facilities for the Homeless, City-wide, totaling \$4.0 million, advanced from December 2010 thru June 2011 to July thru October 2010.

- Improvements to health facilities, City-wide, totaling \$107.9 million, advanced from January, April, May and June 2011 to July thru October 2010.
- Construction, reconstruction, improvements, acquisitions, outfitting and equipment for Queens's libraries, totaling \$14.9 million, slipped from July thru October 2010 to November 2010. Deregistration of contracts for the New York Public Library, totaling \$3.0 million, occurred in October 2010.
- Purchase of electronic data processing equipment, totaling \$47.1 million, advanced from June 2011 to July and October 2010. Purchase of electronic data processing equipment for FISA, totaling \$16.5 million, advanced from June 2011 to July thru October 2010. Communication equipment, totaling \$2.0 million, advanced from June 2011 to July thru and October 2010.
- Deregistration of construction contracts for Cultural Institutions, or acquisition, City-wide, totaling \$12.6 million, occurred in September 2010.

3. Variances in year-to-date commitments of non-City funds through October occurred in the Department of Education, Department of Business Services, the Department of Parks and Recreation, the Department of Environmental Protection and the Department of Transportation.

- | | | |
|----------------------|---|---|
| Education | - | Five-Year Educational Capital Plan, totaling \$100.0 million, advanced from June 2011 to August 2010. Various slippages and advances account for the remaining variance. |
| Economic Development | - | Acquisition, site development, construction and reconstruction related to Economic Development, totaling \$9.5 million, advanced from January and June 2011 to July thru October 2010. Various slippages and advances account for the remaining variance. |
| Parks | - | Miscellaneous parks, parkways and playgrounds, City-wide, totaling \$5.2 million, advanced from January and June 2011 to July and October 2010. |

Water Pollution
Control

- Reconstruction of Water Pollution Control Plant Projects, totaling \$8.1 million, advanced from June 2011 to October 2010.

Others

- Street lighting, City-wide, totaling \$22.7 million, slipped from July 2010 to November 2010.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: OCTOBER		FISCAL YEAR: 2011	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$0.0 (C) 0.0 (N)		\$40.6 (C) 0.0 (N)	\$92.4 (C) 6.3 (N)
HIGHWAY AND STREETS	16.5 (C) 1.4 (N)		53.9 (C) 11.3 (N)	281.7 (C) 73.2 (N)
HIGHWAY BRIDGES	16.4 (C) 1.8 (N)		62.9 (C) 41.4 (N)	289.8 (C) 120.2 (N)
WATERWAY BRIDGES	19.8 (C) 7.9 (N)		58.9 (C) 35.2 (N)	205.1 (C) 124.4 (N)
WATER SUPPLY	8.7 (C) 0.0 (N)		30.3 (C) 0.0 (N)	145.8 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	124.8 (C) 0.0 (N)		464.3 (C) 0.0 (N)	988.2 (C) 1.0 (N)
SEWERS	20.0 (C) 0.0 (N)		66.4 (C) 0.0 (N)	148.2 (C) 14.1 (N)
WATER POLLUTION CONTROL	85.1 (C) 1.3 (N)		419.1 (C) 8.9 (N)	911.8 (C) 51.2 (N)
ECONOMIC DEVELOPMENT	26.1 (C) 4.0 (N)		102.8 (C) 19.8 (N)	250.6 (C) 54.8 (N)
EDUCATION	0.2 (C) 0.0 (N)		726.8 (C) 73.4 (N)	1,783.2 (C) 690.1 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: OCTOBER	FISCAL YEAR: 2011	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	4.3 (C)	12.7 (C)	94.6 (C)
	0.0 (N)	0.0 (N)	0.0 (N)
SANITATION	10.6 (C)	178.5 (C)	358.2 (C)
	0.0 (N)	1.3 (N)	1.7 (N)
POLICE	14.6 (C)	53.2 (C)	298.7 (C)
	0.0 (N)	0.0 (N)	0.0 (N)
FIRE	7.9 (C)	28.2 (C)	86.3 (C)
	0.0 (N)	7.7 (N)	8.2 (N)
HOUSING	13.5 (C)	71.4 (C)	225.0 (C)
	1.1 (N)	8.1 (N)	70.1 (N)
HOSPITALS	11.9 (C)	69.0 (C)	64.1 (C)
	0.0 (N)	0.0 (N)	0.6 (N)
PUBLIC BUILDINGS	13.0 (C)	44.9 (C)	171.3 (C)
	0.0 (N)	0.0 (N)	0.1 (N)
PARKS	29.2 (C)	254.4 (C)	496.6 (C)
	1.8 (N)	9.1 (N)	53.4 (N)
ALL OTHER DEPARTMENTS	114.2 (C)	528.3 (C)	1,532.8 (C)
	9.5 (N)	34.8 (N)	146.8 (N)
TOTAL	\$536.6 (C)	\$3,266.8 (C)	\$8,424.6 (C)
	\$28.8 (N)	\$251.1 (N)	\$1,416.3 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

Report No. 6 & 6A

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: OCTOBER
FISCAL YEAR 2011

	ACTUAL				FORECAST								12	ADJUST-	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$3,122	\$110	\$980	\$413	\$41	\$2,927	\$3,270	\$58	\$912	\$379	\$15	\$2,502	\$14,729	\$2,058	\$16,787
OTHER TAXES	444	953	2,896	1,142	1,048	2,534	2,537	1,207	2,323	2,174	893	3,285	21,436	766	22,202
FEDERAL GRANTS	107	431	(77)	406	183	418	330	511	1,245	610	519	1,088	5,771	2,100	7,871
STATE GRANTS	361	67	840	189	344	1,003	226	169	1,984	593	1,609	2,349	9,734	1,741	11,475
OTHER CATEGORICAL	48	218	60	108	44	94	39	75	51	84	33	262	1,116	214	1,330
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	1	1	-	-	-	-	(5)	(10)	(13)	12	(1)
MISCELLANEOUS REVENUES	610	290	403	349	288	349	331	237	320	287	500	389	4,353	-	4,353
CAPITAL INTER-FUND TRANSFERS	-	-	56	38	70	29	22	22	124	24	21	30	436	123	559
SUBTOTAL	4,692	2,069	5,158	2,645	2,019	7,355	6,755	2,279	6,959	4,151	3,585	9,895	57,562	7,014	64,576
PRIOR															
OTHER TAXES	760	232	-	-	-	-	-	-	-	-	-	-	992	-	992
FEDERAL GRANTS	325	378	725	71	362	327	93	103	128	84	58	112	2,766	798	3,564
STATE GRANTS	19	498	534	289	169	172	82	86	235	26	24	161	2,295	1,806	4,101
OTHER CATEGORICAL	(3)	126	18	11	17	93	14	14	14	14	14	14	346	89	435
UNRESTRICTED	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISC. REVENUE/CAPITAL IFA	2	32	53	-	-	-	-	-	-	-	-	-	87	(87)	-
SUBTOTAL	1,103	1,266	1,330	371	548	592	189	203	377	124	96	287	6,486	2,606	9,092
CAPITAL															
CAPITAL TRANSFERS	605	1,251	1,029	1,017	554	617	969	699	714	695	793	829	9,772	(1,347)	8,425
FEDERAL AND STATE	3	4	68	19	302	50	126	45	64	41	312	382	1,416	-	1,416
OTHER															
SENIOR COLLEGES	288	2	1	143	256	-	-	267	488	26	4	669	2,144	(287)	1,857
HOLDING ACCT. & OTHER ADJ.	-	-	1	-	(1)	-	-	-	-	-	-	-	-	-	-
OTHER SOURCES	1	320	-	233	-	-	-	-	-	-	-	-	554	-	554
TOTAL INFLOWS	\$6,692	\$4,912	\$7,587	\$4,428	\$3,678	\$8,614	\$8,039	\$3,493	\$8,602	\$5,037	\$4,790	\$12,062	\$77,934	\$7,986	85,920
CASH OUTFLOWS															
CURRENT															
PS	\$1,436	\$1,971	\$2,659	\$3,333	\$2,739	\$2,832	\$3,002	\$2,736	\$2,758	\$3,402	\$2,746	\$4,375	\$33,989	\$2,060	\$36,049
OTPS	1,188	1,643	1,754	1,758	1,482	2,001	1,820	1,950	1,972	1,804	1,994	2,885	22,251	3,023	25,274
DEBT SERVICE	57	144	14	21	147	126	208	258	324	397	145	1,412	3,253	-	3,253
SUBTOTAL	2,681	3,758	4,427	5,112	4,368	4,959	5,030	4,944	5,054	5,603	4,885	8,672	59,493	5,083	64,576
PRIOR															
PS	1,784	780	33	9	29	40	40	40	40	40	35	30	2,900	-	2,900
OTPS	958	395	3	13	161	450	75	50	325	200	35	35	2,700	-	2,700
OTHER TAXES	82	179	-	-	-	-	-	-	-	-	-	-	261	-	261
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	1,093	1,093
SUBTOTAL	2,824	1,354	36	22	190	490	115	90	365	240	70	65	5,861	1,093	6,954
CAPITAL															
CITY DISBURSEMENTS	905	764	1,061	537	709	464	755	449	668	686	788	639	8,425	-	8,425
FEDERAL AND STATE	114	52	56	29	253	64	248	64	219	42	211	64	1,416	-	1,416
OTHER															
SENIOR COLLEGES	215	57	134	126	128	269	143	143	143	214	143	142	1,857	-	1,857
OTHER USES	-	-	62	-	457	-	-	-	-	-	-	35	554	-	554
TOTAL OUTFLOWS	\$6,739	\$5,985	\$5,776	\$5,826	\$6,105	\$6,246	\$6,291	\$5,690	\$6,449	\$6,785	\$6,097	\$9,617	\$77,606	\$6,176	\$83,782
NET CASH FLOW	(\$47)	(\$1,073)	\$1,811	(\$1,398)	(\$2,427)	\$2,368	\$1,748	(\$2,197)	\$2,153	(\$1,748)	(\$1,307)	\$2,445	\$328	\$1,810	\$2,138
BEGINNING BALANCE	\$4,659	\$4,612	\$3,539	\$5,350	\$3,952	\$1,525	\$3,893	\$5,641	\$3,444	\$5,597	\$3,849	\$2,542	\$4,659		
ENDING BALANCE	\$4,612	\$3,539	\$5,350	\$3,952	\$1,525	\$3,893	\$5,641	\$3,444	\$5,597	\$3,849	\$2,542	\$4,987	\$4,987		

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6A
(MILLIONS OF DOLLARS)

MONTH: OCTOBER
FISCAL YEAR 2011

	ACTUAL				FORECAST								12 Months	ADJUST- MENTS	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN			
SENIOR COLLEGES															
SENIOR COLLEGES COST (OUTFLOW)	(215)	(57)	(134)	(126)	(128)	(269)	(143)	(143)	(143)	(214)	(143)	(142)	(1,857)	-	(1,857)
SENIOR COLLEGES INFLOW - CURRENT	-	-	-	-	-	-	-	103	488	26	4	669	1,290	567	1,857
SENIOR COLLEGES INFLOW - PRIOR	288	2	1	143	256	-	-	164	-	-	-	-	854	(854)	-
NET SENIOR COLLEGES	73	(55)	(133)	17	128	(269)	(143)	124	345	(188)	(139)	527	287	(287)	-
CAPITAL															
<u>CURRENT CITY CAPITAL TRANSFERS:</u>															
LONG TERM BORROWINGS	200	1,050	300	675	1,070	1,275	1,425	875	453	-	875	-	8,198	-	8,198
(INC)/DEC RESTRICTED CASH	200	72	254	77	(666)	(808)	(706)	(326)	226	695	(82)	829	(235)	(1,347)	(1,582)
SUBTOTAL	400	1,122	554	752	404	467	719	549	679	695	793	829	7,963	(1,347)	6,616
<u>PRIOR CITY CAPITAL TRANSFERS:</u>															
LONG TERM BORROWINGS	-	150	250	250	-	-	-	-	-	-	-	-	650	-	650
(INC)/DEC RESTRICTED CASH	205	(21)	225	15	150	150	250	150	35	-	-	-	1,159	-	1,159
SUBTOTAL	205	129	475	265	150	150	250	150	35	-	-	-	1,809	-	1,809
TOTAL CITY CAPITAL TRANSFERS	605	1,251	1,029	1,017	554	617	969	699	714	695	793	829	9,772	(1,347)	8,425
<u>FEDERAL AND STATE - INFLOWS:</u>															
CURRENT	3	4	68	19	34	50	105	45	64	41	312	382	1,127	289	1,416
PRIOR	-	-	-	-	268	-	21	-	-	-	-	-	289	(289)	-
TOTAL FEDERAL AND STATE INFLOWS	3	4	68	19	302	50	126	45	64	41	312	382	1,416	-	1,416
<u>CAPITAL OUTFLOWS:</u>															
CITY DISBURSEMENTS	(905)	(764)	(1,061)	(537)	(709)	(464)	(755)	(449)	(668)	(686)	(788)	(639)	(8,425)	-	(8,425)
FEDERAL AND STATE	(114)	(52)	(56)	(29)	(253)	(64)	(248)	(64)	(219)	(42)	(211)	(64)	(1,416)	-	(1,416)
TOTAL OUTFLOWS	(1,019)	(816)	(1,117)	(566)	(962)	(528)	(1,003)	(513)	(887)	(728)	(999)	(703)	(9,841)	-	(9,841)
<u>NET CAPITAL:</u>															
NET CITY CAPITAL	(300)	487	(32)	480	(155)	153	214	250	46	9	5	190	1,347	(1,347)	-
NET NON-CITY CAPITAL	(111)	(48)	12	(10)	49	(14)	(122)	(19)	(155)	(1)	101	318	-	-	-
NET TOTAL CAPITAL	(411)	439	(20)	470	(106)	139	92	231	(109)	8	106	508	1,347	(1,347)	-

NOTES TO REPORT #6/6A

1. **Beginning Balance**

The July 2010 beginning balance is consistent with the FY 2010 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2011 ending balance includes deferred revenue from FY 2012 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

Report No. 7

Covered Organizations Financial Plan Summary

Agency: Health & Hospitals Corporation

(\$ in millions)

Month: September
FISCAL YEAR: 2011

DESCRIPTION	CURRENT MONTH(1)			YTD September (1)			FISCAL YEAR 2011		
	ACTUAL(1)	PLAN (2)	BETTER/ (WORSE)	ACTUAL (1)	PLAN (2)	BETTER/ (WORSE)	FORECAST	PLAN (2)	BETTER/ (WORSE)
REVENUE									
MEDICAID FEE FOR SERVICE	136.571	134.364	2.207	409.712	403.091	6.621	1,523.799	1,523.799	-
UPL	45.645	45.645	-	136.936	136.936	-	553.400	553.400	-
MEDICARE	49.166	48.397	0.769	147.499	145.191	2.308	635.872	635.872	-
OTHER (THIRD PARTY & SELFPAID)	98.018	102.887	(4.869)	294.053	308.660	(14.607)	1,287.996	1,287.996	-
POOLS	36.622	36.958	(0.336)	109.866	110.875	(1.009)	443.500	443.500	-
DISPROPORTIONATE SHARE PAYMENT	77.933	77.933	-	233.800	233.800	-	634.900	634.900	-
FUNDS APPROPRIATED BY CITY OF NEW YORK	1.890	1.068	0.822	5.670	3.204	2.466	12.816	12.816	-
GRANTS	15.172	14.868	0.304	45.517	44.605	0.912	238.984	238.984	-
OTHER REVENUE	4.145	3.160	0.985	12.436	9.481	2.955	37.925	37.925	-
METROPLUS PREMIUM REVENUE	106.310	103.204	3.106	318.929	309.611	9.318	1,238.443	1,238.443	-
TOTAL REVENUE	571.473	568.485	2.988	1,714.418	1,705.454	8.964	6,607.635	6,607.635	-
EXPENDITURES									
PERSONAL SERVICES	216.040	216.273	0.233	648.119	648.818	0.699	2,595.272	2,595.272	-
FRINGE BENEFITS w/ OPEB	132.734	129.362	(3.372)	398.202	388.087	(10.115)	1,475.292	1,475.292	-
OTHER THAN PERSONAL SERVICES	163.618	161.410	(2.207)	490.853	484.231	(6.622)	1,830.832	1,830.832	-
AFFILIATION CONTRACTS	69.579	70.538	0.959	208.736	211.613	2.877	855.000	855.000	-
DEPRECIATION	21.093	22.083	0.990	63.279	66.250	2.971	265.000	265.000	-
TOTAL EXPENDITURES	603.063	599.666	(3.397)	1,809.189	1,798.998	(10.191)	7,021.396	7,021.396	-
SURPLUS/(DEFICIT)	(31.590)	(31.181)	(0.409)	(94.771)	(93.544)	(1.227)	(413.760)	(413.760)	-
NON-OPERATING INCOME/(EXPENSE)	(7.217)	(8.333)	1.12	(21.650)	(25.000)	3.350	(100.000)	(100.000)	-
CASH BALANCE BEGINNING PERIOD							365.300	365.300	-
CORRECTIVE ACTIONS							78.000	78.000	-
ACCRUAL TO CASH ADJUSTMENT							870.860	870.860	-
CASH BALANCE END OF PERIOD							800.400	800.400	-

Notes:

(1) All Data for this analysis is estimated based on data from Unaudited Financial Statements thru Sept Fiscal Year 2011.

(2) November 2010 Financial Plan.

**FINANCIAL PLAN SUMMARY
NEW YORK CITY TRANSIT AUTHORITY
REPORT NO. 7 -- September 2010
(Millions of Dollars)**

DESCRIPTION	CURRENT MONTH			YEAR-TO-DATE			FINANCIAL PLAN VARIANCES		
	ACTUAL	BUDGET	OVER / (UNDER)	ACTUAL	BUDGET	OVER / (UNDER)	FORECAST	BUDGET	OVER / (UNDER)
REVENUE:									
Subway Farebox Revenue	203.0	202.3	0.7	1,779.1	1,779.9	(0.7)	2,392.4	2,392.4	0.0
Bus Farebox Revenue	71.4	73.9	(2.5)	634.7	643.2	(8.5)	857.0	857.0	0.0
Paratransit Farebox Revenue	1.3	1.5	(0.2)	11.8	12.5	(0.7)	17.1	17.1	0.0
Fair Media Liability	10.0	4.8	5.2	38.0	37.3	0.7	51.8	51.8	0.0
Student Fare	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Vehicle Toll Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Fare Reimbursement	8.6	8.2	0.3	47.2	46.7	0.5	84.0	84.0	0.0
Paratransit Reimbursement	7.4	7.3	0.0	63.7	64.3	(0.6)	86.3	86.3	0.0
Other	10.2	8.3	1.9	84.9	82.5	2.5	107.0	107.0	0.0
Capital and Other Reimbursements	84.7	72.8	12.0	742.3	716.0	26.3	947.4	947.4	0.0
REVENUE TOTAL	396.6	379.1	17.5	3,401.8	3,382.3	19.5	4,543.0	4,543.0	0.0
EXPENDITURES (Non-Reimbursable):									
Payroll	224.7	227.9	(3.2)	2,102.3	2,098.2	4.1	2,806.3	2,806.3	0.0
Overtime	17.9	20.7	(2.8)	164.6	183.2	(18.6)	245.2	245.2	0.0
Health & Welfare	51.6	41.6	10.0	387.2	380.4	6.8	502.5	502.5	0.0
OPEB Current Payment	24.7	22.9	1.8	197.4	198.0	(0.6)	273.7	273.7	0.0
Pensions	16.8	16.9	(0.0)	697.7	703.0	(5.2)	752.2	752.2	0.0
Other Fringe Benefits	17.3	21.3	(4.0)	170.3	178.7	(8.4)	240.1	240.1	0.0
Total Reimbursable Overhead	(20.3)	(15.5)	(4.8)	(174.0)	(162.3)	(11.7)	(212.8)	(212.8)	0.0
Traction & Propulsion Power	14.7	15.9	(1.1)	136.7	143.3	(6.6)	196.9	196.9	0.0
Fuel for Buses & Trains	10.2	10.8	(0.6)	89.8	93.4	(3.7)	125.2	125.2	0.0
Insurance	4.4	4.9	(0.5)	42.5	43.2	(0.7)	58.0	58.0	0.0
Claims	6.5	6.5	0.0	58.5	58.5	0.0	78.0	78.0	0.0
Paratransit Service Contracts	31.4	32.1	(0.7)	290.1	291.0	(0.9)	380.9	380.9	0.0
Mtce. & Other Operating Contracts	16.5	19.2	(2.8)	163.5	170.4	(6.9)	221.0	221.0	0.0
Professional Service Contracts	6.1	7.5	(1.5)	72.3	70.3	2.0	94.2	94.2	0.0
Materials & Supplies	17.1	26.9	(9.9)	207.3	227.3	(20.0)	312.4	312.4	0.0
Other Business Expenses	5.7	5.0	0.7	45.2	44.8	0.4	60.2	60.2	0.0
Other Expense Adjustments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Additional Actions for Budget Balance: Expense Impact	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Capital and Other Reimbursements	84.7	72.8	12.0	742.3	716.0	26.3	947.4	947.4	0.0
Depreciation Expense	107.9	113.5	(5.6)	961.8	977.1	(15.2)	1,325.0	1,325.0	0.0
OPEB Account	251.9	300.0	(48.1)	662.7	784.0	(121.3)	1,098.9	1,098.9	0.0
Environmental Remediation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
EXPENSE TOTAL	889.9	951.0	(61.1)	7,018.1	7,198.4	(180.3)	9,505.1	9,505.1	0.0
OPERATING SURPLUS (DEFICIT)	(493.3)	(571.9)	78.7	(3,616.3)	(3,816.1)	199.8	(4,962.1)	(4,962.1)	0.0
SUBSIDY REVENUE:									
City Operating Assistance	0.0	0.0	0.0	123.3	123.1	0.2	158.1	158.1	0.0
State Operating Assistance	0.0	0.0	0.0	79.2	79.0	0.2	158.2	158.2	0.0
Federal Aid	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MMTOA Tax Revenue	99.7	99.7	0.0	232.3	232.1	0.2	875.8	875.8	0.0
Petroleum Business Tax Revenue	42.5	45.3	(2.8)	383.3	383.0	0.3	515.6	515.6	0.0
Mortgage Recording Tax Transfer	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Urban Account Tax Revenue	15.4	17.1	(1.7)	117.1	126.3	(9.2)	177.7	177.7	0.0
Bridges & Tunnels Surplus Transfer	17.7	13.9	3.8	102.6	92.0	10.6	125.6	125.6	0.0
Additional Assistance	0.0	(11.5)	11.5	0.0	(11.5)	11.5	88.0	88.0	0.0
New State Taxes and Fees									
Payroll Mobility Tax	64.4	67.9	(3.5)	811.2	894.3	(83.1)	1,116.2	1,116.2	0.0
MTA Aid	0.0	0.0	0.0	84.8	148.9	(64.1)	206.7	206.7	0.0
SUBSIDY TOTAL	239.7	232.4	7.3	1,933.8	2,067.2	(133.4)	3,421.9	3,421.9	0.0
NET OPERATING SURPLUS (DEFICIT) AFTER SUBSIDIES	(253.6)	(339.5)	85.9	(1,682.5)	(1,748.9)	66.3	(1,540.2)	(1,540.2)	0.0
Baseline Debt Service Expense	(62.9)	(78.9)	16.0	(588.2)	(652.3)	64.1	(848.8)	(848.8)	0.0
Cash Defeasance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Build America Bonds Interest Subsidy	3.1	4.0	(0.9)	28.2	25.6	2.6	37.6	37.6	0.0
Investment Income	0.0	0.0	0.0	0.2	0.1	0.1	0.2	0.2	0.0
2010-2014 Capital Program	(0.3)	(0.3)	0.0	(2.5)	(2.4)	(0.1)	(3.3)	(3.3)	0.0
SURPLUS (DEFICIT)	(313.6)	(414.7)	101.1	(2,244.9)	(2,377.9)	133.1	(2,354.5)	(2,354.5)	0.0
LOAN FROM (TO) MTA STABILIZATION FUND	26.3	84.1	(57.8)	480.1	398.2	81.9	23.3	23.3	0.0
2010 MTA Program to Eliminate GAP	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
OTHER ACTIONS AVAILABLE TO OFFSET OUTYEAR GAPS <small>(including MTA loans from investment pool, increased ridership revenue, increased subsidies, use of cash reserve and expenditure reductions)</small>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ACCURAL TO CASH ADJUSTMENT	(72.5)	(83.0)	10.5	81.5	160.0	(78.5)	(151.5)	(151.5)	0.0
DEPRECIATION CASH ADJUSTMENT	107.9	113.5	(5.6)	961.8	977.1	(15.2)	1,325.0	1,325.0	0.0
OPEB ACCOUNT CASH ADJUSTMENT	251.9	300.0	(48.1)	662.7	784.0	(121.3)	1,098.9	1,098.9	0.0
ENVIRONMENTAL REMEDIATION CASH ADJUSTMENT	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
NET CHANGE IN CASH	0.0	0.0	(0.0)	(58.7)	(58.7)	(0.0)	(58.7)	(58.7)	0.0
OPENING CASH BALANCE	0.0	(0.0)	0.0	58.7	58.7	0.0	58.7	58.7	0.0
CLOSING CASH BALANCE	0.0	0.0	(0.0)	0.0	(0.0)	0.0	(0.0)	(0.0)	0.0

FINANCIAL PLAN SUMMARY NEW YORK CITY TRANSIT AUTHORITY REPORT NO. 7 -- September 2010 (Millions of Dollars)										
DESCRIPTION	CURRENT MONTH			YEAR-TO-DATE			FINANCIAL PLAN VARIANCES			
	ACTUAL	BUDGET	OVER / (UNDER)	ACTUAL	BUDGET	OVER / (UNDER)	BUDGET	BUDGET	OVER / (UNDER)	
CITY AID & FARE REIMBURSEMENT										
City Operating Assistance	0.0	0.0	0.0	123.3	123.1	0.2	158.1	158.1	0.0	0.0
Student Fare Reimbursement (City Portion)	4.6	4.4	0.2	25.3	25.0	0.3	45.0	45.0	0.0	0.0
Elderly Fare Reimbursement	1.4	1.4	0.1	7.8	7.7	0.1	13.8	13.8	0.0	0.0
Police Reimbursement	0.4	0.4	0.0	3.4	3.4	0.0	4.5	4.5	0.0	0.0
Paratransit Subsidy (City)	7.4	7.3	0.0	63.7	64.3	(0.6)	86.3	86.3	0.0	0.0
Paratransit Urban Account Tax Revenue	(1.0)	(1.1)	0.1	(7.7)	(8.3)	0.6	(11.7)	(11.7)	0.0	0.0
TOTAL	12.7	12.3	0.4	215.7	215.1	0.5	296.0	296.0	0.0	0.0

* The Fiscal Year used by MTA-Staten Island Railway is the Calendar Year (January to December).
** All monthly and YTD financial data are from the monthly MTA Reports to the Transit Committee and the Finance Committee.
***FY10 data are from the MTA-2011 Preliminary Budget July Financial Plan 2011-2014, dated July 2010.

FINANCIAL PLAN SUMMARY
STATEN ISLAND RAILWAY (SIRTOA)
REPORT NO. 7 -- September 2010
(Millions of Dollars)

DESCRIPTION	CURRENT MONTH			YEAR-TO-DATE			MTA FISCAL YEAR 2010*		
	ACTUAL	BUDGET	OVER / (UNDER)	ACTUAL	BUDGET	OVER / (UNDER)	FORECAST	BUDGET	OVER / (UNDER)
REVENUE:									
Subway Farebox Revenue	0.44	0.46	(0.02)	3.76	3.80	(0.04)	5.13	5.13	0.00
Vehicle Toll Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Revenue	0.17	0.21	(0.04)	1.49	1.50	(0.01)	2.07	2.07	0.00
Capital and Other Reimbursements	0.02	0.21	(0.20)	0.12	0.92	(0.79)	1.55	1.55	0.00
TOTAL REVENUE	0.63	0.88	(0.25)	5.37	6.22	(0.85)	8.74	8.74	0.00
EXPENDITURES (Non-Reimbursable):									
Payroll	1.22	1.24	(0.02)	11.82	11.56	0.26	15.29	15.29	0.00
Overtime	0.06	0.04	0.02	0.72	0.68	0.04	0.74	0.74	0.00
Health & Welfare	0.24	0.25	(0.01)	2.00	2.22	(0.22)	2.96	2.96	0.00
OPEB Current Portion	0.05	0.05	(0.00)	0.41	0.41	0.00	0.55	0.55	0.00
Pensions	0.35	0.35	0.01	4.26	4.05	0.21	5.07	5.07	0.00
Other Fringe Benefits	0.10	0.09	0.01	1.97	0.93	1.04	1.20	1.20	0.00
Total Reimbursable Overhead	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Traction & Propulsion Power	0.22	0.30	(0.08)	2.23	2.43	(0.21)	3.32	3.32	0.00
Fuel for Buses & Trains	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Insurance	0.02	0.02	0.00	0.21	0.21	0.00	0.26	0.26	0.00
Claims	0.02	0.02	0.00	0.20	0.20	0.00	0.26	0.26	0.00
Paratransit Service Contracts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mtce. & Other Operating Contracts	0.73	0.58	0.15	4.41	5.42	(1.01)	7.17	7.17	0.00
Professional Service Contracts	0.03	0.03	0.00	0.30	0.30	0.00	0.40	0.40	0.00
Materials & Supplies	0.07	0.09	(0.02)	0.73	0.79	(0.06)	1.06	1.06	0.00
Other Business Expenses	0.00	0.00	0.00	0.00	0.00	(0.00)	0.01	0.01	0.00
Other Expense Adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Additional Actions for Budget Bal: Expense Impact	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENSES	3.10	3.05	0.04	29.25	29.18	0.07	38.27	38.27	0.00
Capital and Other Reimbursements	0.02	0.21	(0.20)	0.12	0.92	(0.79)	1.55	1.55	0.00
Depreciation Expense	0.77	0.56	0.21	6.79	6.02	0.77	7.70	7.70	0.00
OPEB Account	0.24	0.24	0.00	2.11	2.10	0.01	2.80	2.80	0.00
Environmental Remediation	0.00	0.00	0.00	0.00	0.00	0.00	0.29	0.29	0.00
TOTAL EXPENSES AFTER DEPRECIATION	4.12	4.06	0.05	38.27	38.21	0.05	50.60	50.60	0.00
OPERATING SURPLUS (DEFICIT)	(3.49)	(3.19)	(0.30)	(32.90)	(32.00)	(0.90)	(41.86)	(41.86)	0.00
SUBSIDY REVENUE:									
City Aid & Fare Reimbursement	0.00	0.00	0.00	0.40	0.50	(0.10)	0.50	0.50	0.00
State Aid & Fare Reimbursement	0.00	0.00	0.00	0.20	0.30	(0.10)	0.50	0.50	0.00
Federal Aid	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MMTOA	0.30	0.30	0.00	0.60	0.70	(0.10)	2.90	2.90	0.00
Mortgage Recording Tax Transfer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MTA Subsidy to Subsidiaries	3.00	2.90	0.10	21.20	20.70	0.50	28.40	28.40	0.00
TOTAL TAX & OPERATING ASSISTANCE	3.30	3.20	0.10	22.40	22.20	0.20	32.30	32.30	0.00
SURPLUS (DEFICIT)	(0.19)	0.01	(0.20)	(10.50)	(9.80)	(0.70)	(9.56)	(9.56)	0.00
LOAN FROM (TO) MTA STABILIZATION FUND	(1.66)	(0.38)	(1.28)	(0.63)	1.29	(1.92)	0.00	0.00	0.00
2010 Program to Eliminate the Gap (PEGs)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ACCRUAL TO CASH ADJUSTMENT	0.85	(0.43)	1.28	0.38	(1.46)	1.84	(3.07)	(3.07)	0.00
DEPRECIATION CASH ADJUSTMENT	0.77	0.56	0.21	6.79	6.02	0.77	7.70	7.70	0.00
OPEB ACCOUNT CASH ADJUSTMENT	0.24	0.24	0.00	2.11	2.10	0.01	2.80	2.80	0.00
ENVIRONMENTAL REMEDIATION ADJUSTMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.29	0.29	0.00
NET CHANGE IN CASH	0.00	0.00	0.00	(1.84)	(1.84)	0.00	(1.84)	(1.84)	0.00
OPENING CASH BALANCE	0.00	0.00	(0.00)	1.84	1.84	(0.00)	1.84	1.84	0.00
CLOSING CASH BALANCE	0.00	0.00	(0.00)	0.00	0.00	(0.00)	(0.00)	(0.00)	0.00

* The Fiscal Year used by MTA-Staten Island Railway is the Calendar Year (January to December).
** All monthly and YTD financial data are from the monthly MTA Reports to the Transit Committee and the Finance Committee.
***FY10 data are from the MTA-2011 Preliminary Budget July Financial Plan 2011-2014, dated July 2010.

New York City Housing Development Corporation
Report 7 Schedule of Revenues, Expenditures and Fund Balances
HDC Fiscal Year 2010
Accrual Basis, Dollars in Thousands
HDC Programs Only

Month: September

Reporting Categories	CURRENT MONTH			YEAR TO DATE			HDC FISCAL YEAR - 2010 PLAN
	ACTUAL	PLAN	Differences	ACTUAL	PLAN	Differences	
Operating Revenues							
Interest on Loans	14,382	13,624	758	152,464	149,867	2,597	163,491
Fees and Charges	6,355	2,301	4,054	33,101	25,307	7,794	27,608
Income on Loan Participation Interests	393	667	(274)	4,130	7,333	(3,203)	8,000
Other Operating Revenues	1	8	(7)	156	92	64	100
Subtotal, Operating Revenues	21,131	16,600	4,531	189,851	182,599	7,252	199,199
Operating Expenses							
Interest, Amortization of Bond Discount/Premium	12,292	12,581	(289)	129,372	138,394	(9,022)	150,975
Salaries and Related Expense	1,341	2,587	(1,246)	16,530	28,460	(11,930)	31,047
Trustee and Other Fees	394	401	(7)	4,055	4,413	(358)	4,814
Amortization of Debt Issuance Costs	702	423	279	6,533	4,657	1,876	5,081
Corporate Operating Expenses	274	435	(161)	5,069	4,787	282	5,222
Subtotal, Operating Expenses	15,003	16,427	(1,424)	161,559	180,711	(19,152)	197,139
Non-Operating Revenues (Expenses)							
Earnings on Investments	2,239	2,981	(742)	26,311	32,795	(6,484)	35,777
Non-Operating Revenues (Expenses), Net	153	187	(34)	3,739	2,053	1,686	2,240
Subtotal, Non-Operating Revenues	2,392	3,168	(776)	30,050	34,848	(4,798)	38,017
Transfers	17	39	(22)	192	428	(236)	467
Change in Net Assets	8,537	3,379	5,158	58,534	37,166	21,368	40,544
Net Assets, Beginning of Period*	1,216,554	1,200,344	16,210	1,166,557	1,166,557	-	1,166,557
Net Assets, End of Period*	1,225,091	1,203,723	21,368	1,225,091	1,203,723	21,368	1,207,101

* Net Assets of the Corporation consist principally of loan assets (notes and mortgages) and restricted and dedicated invested funds. The assets are reserved by bond covenant, contract and/or HDC policy. Numbers may not add due to rounding.

**FINANCIAL PLAN SUMMARY
HOUSING ASSISTANCE CORPORATION
REPORT NO. 7
(Dollars in Thousands)**

Month: September

DESCRIPTION	CURRENT MONTH			YEAR-TO-DATE			FISCAL
	ACTUAL	PLAN	DIFFERENCES	ACTUAL	PLAN	DIFFERENCES	YEAR 2010 PLAN
REVENUE							
Investment Income	1	1	0	10	11	(1)	12
Investment Maturities	0	0	0	2,520	2,520	0	2,520
Mortgage Receipts	26	17	9	283	194	89	212
Transfer of funds from HDC	0	300	(300)	2,500	1,800	700	1,800
TOTAL	27	318	(291)	5,313	4,525	788	4,544
EXPENDITURES							
Program Disbursements:							
TAC Payments	146	146	0	1,619	1,595	(24)	1,740
Yorkville Subsidy	249	234	(15)	2,733	2,569	(164)	2,803
TOTAL	395	380	(15)	4,352	4,164	(188)	4,543
SURPLUS (DEFICIT)	(368)	(62)	(306)	961	361	600	1
CASH & INVESTMENT BALANCE **							
Beginning of Period	19,457	19,215	242	20,655	20,655	0	20,655
End of Period	19,093	18,837	256	19,093	18,837	256	18,458

NOTES:

** The Cash and Investment Balance consists of the HAC investment portfolio (at par) and cash and doesn't take into account cost or market value of investments. It fluctuates due to investment maturities, the TAC/Yorkville disbursements, earnings on investments, or new money coming into the portfolio and is not dictated by the surplus/deficit number. There are also several resources held for the City; these are primarily mortgage loans (SECOND MORTGAGE LOANS), the accrued interest on the mortgages and all investments held to fund the TAC payments; these resources, except for the investments, are not featured in this report, although they are a part of the overall fund and investment balance.

ASSUMPTIONS:

The 2010 Plan figures are based on October 2009 actual numbers for all categories.

The Cash/Investment Balance BOP & EOP are the actual cash & investment balances for August 31, 2010 (BOP) and September 30, 2010 (EOP).

FINANCIAL PLAN SUMMARY
AGENCY - NEW YORK CITY INDUSTRIAL DEVELOPMENT AGENCY
REPORT NO. 7
(MILLIONS OF DOLLARS)

MONTH : September 2010

DESCRIPTION	CURRENT MONTH			YEAR TO DATE			FISCAL YEAR**		
	ACTUAL	PLAN	BETTER / (WORSE)	ACTUAL	PLAN	BETTER / (WORSE)	FORECAST	PLAN	BETTER / (WORSE)
REVENUE:									
Federal Aid									
State Aid									
City									
Other	5.034	0.359	4.675 *	6.221	1.077	5.144	4.310	4.310	0.000
TOTAL	5.034	0.359	4.675	6.221	1.077	5.144	4.310	4.310	0.000
EXPENDITURES:									
Other Than Personal Services	0.531	0.984	0.453	1.561	2.952	1.391	11.815	11.815	0.000
TOTAL	0.531	0.984	0.453	1.561	2.952	1.391	11.815	11.815	0.000
EXCESS (DEFICIT) OF REVENUE OVER EXPENDITURES	4.503	(0.625)	5.128	4.660	(1.875)	6.535	(7.505)	(7.505)	0.000
FUND BALANCE BEGINNING OF PERIOD	39.654	38.247	1.407	39.497	39.497	0.000	39.497	39.497	0.000
FUND BALANCE END OF PERIOD	44.157	37.622	6.535	44.157	37.622	6.535	31.992	31.992	0.000

*The variance is largely due to the ESDC Liberty Project finance fee received on 9/10/2010 of \$4,862,500.00.

**The Fiscal Year Plan Revenue and Expenditure amounts reflect the NYC IDA Board approved and Public Authorities Reporting Information Systems (PARIS) certified for FY 2011.

**FINANCIAL PLAN SUMMARY
CITY UNIVERSITY CONSTRUCTION FUND
REPORT #7
(\$ in millions)**

MONTH: September FISCAL YEAR: 2011

	CURRENT MONTH			YEAR TO DATE			FISCAL YEAR		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
REVENUE									
Federal	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
State	0.000	0.000	0.000	15.105	15.105	0.000	317.448	317.448	0.000
City	0.000	0.000	0.000	3.078	3.078	0.000	27.921	27.921	0.000
Other ¹	0.593	0.593	0.000	1.959	1.959	0.000	8.700	8.700	0.000
TOTAL	0.593	0.593	0.000	20.142	20.142	0.000	354.069	354.069	0.000
EXPENDITURE									
Personal Services ¹	0.574	0.574	0.000	1.518	1.518	0.000	5.700	5.700	0.000
OTPS	0.018	0.018	0.000	0.439	0.439	0.000	2.500	2.500	0.000
Debt Service:									
(a) Dorm. Auth. Admin.	0.000	0.000	0.000	15.119	15.119	0.000	29.206	29.206	0.000
(b) Debt Service	0.203	0.203	0.000	1.667	1.667	0.000	309.495	309.495	0.000
TOTAL	0.796	0.796	0.000	18.743	18.743	0.000	346.901	346.901	0.000
NET CHANGE IN CASH	(0.203)	(0.203)	0.000	1.399	1.399	0.000	7.168	7.168	0.000
Cash Balance Beginning of Period ²	26.472	36.961	(10.489)	24.870	35.359	(10.489)	24.870	24.870	0.000
Cash Balance End of Period	26.269	36.758	(10.489)	26.269	36.758	(10.489)	32.038	32.038	0.000

NOTES:

* Numbers may not add due to rounding.

¹ Other revenues are interest on short term investment of the City and State payments and tuition deposited with CUCF and DASNY bonded reimbursement for capitalized costs of PS & OTPS.

² Cash Balance Beginning of Period per Financial Statements for FY 2010. Includes year end All Current Assets in the Financial Statements for FY 2010.

FINANCIAL PLAN SUMMARY
NEW YORK CITY EDUCATIONAL CONSTRUCTION FUND

REPORT No. 7
(MILLIONS OF DOLLARS)

MONTH - SEPTEMBER / FISCAL YEAR - 2011

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
RECEIPTS:									
Non-School Rentals	0.096	0.186	(0.090)	10.152	9.390	0.762	18.321	18.321	0.000
Interest	0.201	0.100	0.101	0.244	0.350	(0.106)	1.250	1.250	0.000
Bond Proceeds	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total	0.297	0.286	0.011	10.396	9.740	0.656	19.571	19.571	0.000
DISBURSEMENTS:									
Personal Services	0.038	0.042	0.004	0.086	0.126	0.040	0.510	0.510	0.000
OTPS ⁽¹⁾	0.060	0.040	(0.020)	0.145	0.120	(0.025)	0.480	0.480	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.475	0.475	0.000
Early Redemption	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Bond Issuance Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Construction Costs ⁽²⁾	3.962	0.000	(3.962)	7.355	0.000	(7.355)	0.000	0.000	0.000
Debt Service									
Principal	0.000	0.000	0.000	0.000	0.000	0.000	6.085	6.085	0.000
Interest	0.000	0.000	0.000	0.000	0.000	0.000	7.268	7.268	0.000
Total	4.060	0.082	(3.978)	7.586	0.246	(7.340)	14.818	14.818	0.000
SURPLUS/(DEFICIT)	(3.763)	0.204	(3.967)	2.810	9.494	(6.684)	4.753	4.753	0.000
ADJUSTMENTS TO CASH	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
TRANSFERS TO BOE	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
NET CHANGE IN CASH	(3.763)	0.204	(3.967)	2.810	9.494	(6.684)	4.753	4.753	0.000
CASH BALANCE BEGIN	93.925	96.592	(2.667)	87.352	87.352	0.000	87.352	87.352	0.000
CASH BALANCE END	90.162	96.796	(6.634)	90.162	96.846	(6.684)	92.105	92.105	0.000

NOTES:

- 1) OTPS includes the following: Operations, Legal & Development Fees, Insurance and Related Fees.
- 2) During the month of September ECF incurred construction expenses for MS 114 of \$518,051 and \$3,444,778 for PS 59 and High School of Arts and Design project.