

Financial Plan Statements  
for  
New York City  
October 2011



The City of New York



**This report contains Financial Plan Statements for October 2011 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.**

**The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on November 18, 2011.**

**The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.**

**The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.**

**THE CITY OF NEW YORK**

**BY**

  
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## TABLE OF CONTENTS

<b><u>REPORT NO.</u></b>	<b><u>INTRODUCTION</u></b>	<b><u>PAGE</u></b>
	Notes to Financial Plan Statements	1-4
1	Financial Plan Summary	5-6
1A	Month-By-Month Revenue and Obligation Forecast	7
2	Analysis of Change in Fiscal Year Plan	8-11
3	Revenue Activity By Major Area	12-14
4	Obligation Analysis	15
4A/4B	Personnel Control Reports	16-24
5	Capital Commitments	25-33
5A	Capital Cash Flow	34-35
6/6A	Month-By-Month Cash Flow Forecast	36-38

## NOTES TO FINANCIAL PLAN STATEMENTS

### I. Summary of Significant Financial Policies, Procedures and Development

#### A. Financial Plan Statements

The City's Financial Plan Statements represent the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health and Hospitals Corporation (HHC) but do include the City's subsidy to HHC and the City's share of payments to the Corporation in connection with its role as a Medicaid provider.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2011 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles, except for the application of GASB 49.

#### B. Basis of Accounting

##### 1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy and late payments on prior year levies received within the first two months of the following year, reduced by estimated tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

## 2. Expenditures

### (a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment.

### (b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$15,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

### (c) Encumbrances

Encumbrances entered during FY 2012 for OTPS purchase orders and contracts expected to be received by June 30, 2012 are treated as expenditures.

(d) Self-Insurance

The City is self-insured with respect to most risks, including, but not limited to, property damage, personal injury, and workers' compensation. Settlements reached or judgments entered during FY 2012 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2012.

(e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

(f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The basis of reporting actual capital commitments, as well as sources and uses of capital expenditures, has been changed. Commitments and expenditures are now reported based upon the accounting period of the transaction. In prior Financial Plan Statements, these actuals were based upon dates transactions were entered in the City's Financial Management System.

### C. Pension Plans

The City sponsors or participates in pension plans covering all eligible employees. Most plans require employee contributions. The plans provide pension benefits based on salary and length of service. In the event of disability during employment, participants may receive retirement allowances based on satisfaction of certain service requirements and other plan provisions. The City's main pension systems are the five major actuarial systems - The New York City Employees' Retirement System, The Teachers Retirement System, The Board of Education Retirement System, The New York City Police Pension Fund, Article 2 and the Fire Department Pension Fund Article 1-B.

The City also contributed to three other actuarial systems and sponsors six non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the five major actuarial systems. In addition, the City provides cost-of-living and other supplemental pensions to certain retirees of the actuarial and non-actuarial systems.

Financial Plan Statements can be accessed through the New York City Office of Management and Budget's website at: [www.nyc.gov/omb](http://www.nyc.gov/omb)

# **Report No. 1**

## Financial Plan Summary



**NEW YORK CITY  
FINANCIAL PLAN SUMMARY  
REPORT NO. 1  
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER  
FISCAL YEAR 2012**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2012		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
<b>REVENUES:</b>									
TAXES									
GENERAL PROPERTY TAXES	\$ 532	\$ 612	\$ (80)	\$ 9,723	\$ 9,650	\$ 73	\$ 17,646	\$ 17,646	\$ -
OTHER TAXES	1,438	1,350	88	6,535	6,355	180	24,427	24,427	-
MISCELLANEOUS REVENUES	322	428	(106)	1,655	1,638	17	6,225	6,225	-
UNRESTRICTED INTGOVT. AID	7	-	7	13	5	8	25	25	-
LESS: INTRA-CITY REVENUES DISALLOWANCES	(17)	(128)	111	(55)	(173)	118	(1,749)	(1,749)	-
	-	-	-	-	-	-	(15)	(15)	-
<b>SUBTOTAL</b>	<b>2,282</b>	<b>2,262</b>	<b>20</b>	<b>17,871</b>	<b>17,475</b>	<b>396</b>	<b>46,559</b>	<b>46,559</b>	<b>-</b>
OTHER CATEGORICAL GRANTS	61	57	4	271	280	(9)	1,032	1,032	-
CAPITAL INTER-FUND TRANSFERS	38	28	10	86	77	9	550	550	-
FEDERAL GRANTS	348	513	(165)	723	804	(81)	7,570	7,570	-
STATE GRANTS	155	149	6	1,647	1,637	10	11,300	11,300	-
<b>TOTAL REVENUES</b>	<b>\$ 2,884</b>	<b>\$ 3,009</b>	<b>\$ (125)</b>	<b>\$ 20,598</b>	<b>\$ 20,273</b>	<b>\$ 325</b>	<b>\$ 67,011</b>	<b>\$ 67,011</b>	<b>\$ -</b>
<b>EXPENDITURES:</b>									
PS	\$ 2,726	\$ 2,711	\$ (15)	\$ 9,561	\$ 9,465	\$ (96)	\$ 37,842	\$ 37,842	\$ -
OTPS	1,474	1,502	28	14,695	14,033	(662)	28,479	28,479	-
DEBT SERVICE	5	35	30	167	207	40	2,139	2,139	-
GENERAL RESERVE	-	-	-	-	-	-	300	300	-
<b>SUBTOTAL</b>	<b>4,205</b>	<b>4,248</b>	<b>43</b>	<b>24,423</b>	<b>23,705</b>	<b>(718)</b>	<b>68,760</b>	<b>68,760</b>	<b>-</b>
LESS: INTRA-CITY EXPENSES	(17)	(128)	(111)	(55)	(173)	(118)	(1,749)	(1,749)	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,188</b>	<b>\$ 4,120</b>	<b>\$ (68)</b>	<b>\$ 24,368</b>	<b>\$ 23,532</b>	<b>\$ (836)</b>	<b>\$ 67,011</b>	<b>\$ 67,011</b>	<b>\$ -</b>
<b>NET TOTAL</b>	<b>\$ (1,304)</b>	<b>\$ (1,111)</b>	<b>\$ (193)</b>	<b>\$ (3,770)</b>	<b>\$ (3,259)</b>	<b>\$ (511)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Note: For further details on revenue, see Report No. 3 on page 12. For further details on expenditures, see Report No. 4 on page 15 and the corresponding notes on page 18.

## **NOTES TO REPORT #1**

The current month and year-to-date data in Report No. 1 reflect the Financial Plan submitted to the Financial Control Board on June 29, 2011. The fiscal year plan and forecast data in Report No. 1 reflect the Financial Plan submitted to the Financial Control Board on November 18, 2011.

## **Report No. 1A**

Month-by-Month Revenue and Obligation Forecast

**NEW YORK CITY**  
**MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST**  
**REPORT NO. 1A**  
**(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER**  
**FISCAL YEAR 2012**

	ACTUAL				FORECAST											
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	TOTAL YEAR		
<b>REVENUES:</b>																
TAXES																
GENERAL PROPERTY TAXES	\$ 8,040	\$ 127	\$ 1,024	\$ 532	\$ 121	\$ 3,968	\$ 2,367	\$ 80	\$ 925	\$ 392	\$ 9	\$ 34	\$ 27	\$ 17,646		
OTHER TAXES	1,000	1,095	3,002	1,438	1,138	2,761	2,811	1,278	2,702	2,220	1,093	3,533	356	24,427		
MISCELLANEOUS REVENUES	545	439	349	322	495	417	500	350	447	446	596	845	474	6,225		
UNRESTRICTED INTGOVT. AID	-	-	6	7	3	3	2	2	2	-	-	-	-	25		
LESS: INTRA-CITY REVENUES DISALLOWANCES	(3)	(19)	(16)	(17)	(167)	(91)	(203)	(87)	(95)	(134)	(65)	(378)	(474)	(1,749)		
	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)		
<b>SUBTOTAL</b>	<b>9,582</b>	<b>1,642</b>	<b>4,365</b>	<b>2,282</b>	<b>1,590</b>	<b>7,058</b>	<b>5,477</b>	<b>1,623</b>	<b>3,981</b>	<b>2,924</b>	<b>1,633</b>	<b>4,034</b>	<b>368</b>	<b>46,559</b>		
OTHER CATEGORICAL GRANTS	6	27	177	61	55	60	57	20	76	48	45	400	-	1,032		
CAPITAL INTER-FUND TRANSFERS	-	-	48	38	28	43	91	29	47	90	31	67	38	550		
FEDERAL GRANTS	57	22	296	348	693	495	714	624	579	656	724	941	1,421	7,570		
STATE GRANTS	12	1	1,479	155	965	903	952	893	1,322	861	1,024	1,159	1,574	11,300		
<b>TOTAL REVENUES:</b>	<b>\$ 9,657</b>	<b>\$ 1,692</b>	<b>\$ 6,365</b>	<b>\$ 2,884</b>	<b>\$ 3,331</b>	<b>\$ 8,559</b>	<b>\$ 7,291</b>	<b>\$ 3,189</b>	<b>\$ 6,005</b>	<b>\$ 4,579</b>	<b>\$ 3,457</b>	<b>\$ 6,601</b>	<b>\$ 3,401</b>	<b>\$ 67,011</b>		
<b>EXPENDITURES:</b>																
PS	\$ 2,023	\$ 1,986	\$ 2,826	\$ 2,726	\$ 2,797	\$ 3,498	\$ 2,911	\$ 2,730	\$ 2,887	\$ 2,800	\$ 2,839	\$ 6,254	\$ 1,565	\$ 37,842		
OTPS	8,310	2,644	2,267	1,474	1,520	1,906	1,705	1,455	2,087	1,613	1,411	1,868	219	28,479		
DEBT SERVICE	95	71	(4)	5	52	31	423	177	127	346	79	737	-	2,139		
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	300	300		
<b>SUBTOTAL</b>	<b>10,428</b>	<b>4,701</b>	<b>5,089</b>	<b>4,205</b>	<b>4,369</b>	<b>5,435</b>	<b>5,039</b>	<b>4,362</b>	<b>5,101</b>	<b>4,759</b>	<b>4,329</b>	<b>8,859</b>	<b>2,084</b>	<b>68,760</b>		
LESS: INTRA-CITY EXPENSES	(3)	(19)	(16)	(17)	(167)	(91)	(203)	(87)	(95)	(134)	(65)	(378)	(474)	(1,749)		
<b>TOTAL EXPENDITURES</b>	<b>\$ 10,425</b>	<b>\$ 4,682</b>	<b>\$ 5,073</b>	<b>\$ 4,188</b>	<b>\$ 4,202</b>	<b>\$ 5,344</b>	<b>\$ 4,836</b>	<b>\$ 4,275</b>	<b>\$ 5,006</b>	<b>\$ 4,625</b>	<b>\$ 4,264</b>	<b>\$ 8,481</b>	<b>\$ 1,610</b>	<b>\$ 67,011</b>		
<b>NET TOTAL</b>	<b>\$ (768)</b>	<b>\$ (2,990)</b>	<b>\$ 1,292</b>	<b>\$ (1,304)</b>	<b>\$ (871)</b>	<b>\$ 3,215</b>	<b>\$ 2,455</b>	<b>\$ (1,086)</b>	<b>\$ 999</b>	<b>\$ (46)</b>	<b>\$ (807)</b>	<b>\$ (1,880)</b>	<b>\$ 1,791</b>	<b>\$ -</b>		

## **Report No. 2**

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY  
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST  
REPORT NO. 2  
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER  
FISCAL YEAR 2012**

<b>DESCRIPTION</b>	<b>INITIAL PLAN 6/29/2011</b>	<b>CHANGES FROM INITIAL PLAN</b>	<b>CHANGES FROM PREVIOUS FORECAST</b>
<b>REVENUES:</b>			
TAXES			
GENERAL PROPERTY TAXES	\$ 17,625	\$ 21	\$ 21
OTHER TAXES	24,412	15	15
MISCELLANEOUS REVENUES	5,955	270	270
UNRESTRICTED INTERGOVERNMENTAL AID	37	(12)	(12)
LESS:INTRA-CITY REVENUES	(1,549)	(200)	(200)
DISALLOWANCES	(15)	-	-
SUBTOTAL	46,465	94	94
OTHER CATEGORICAL GRANTS	1,193	(161)	(161)
CAPITAL INTERFUND TRANSFERS	549	1	1
FEDERAL GRANTS	6,674	896	896
STATE GRANTS	11,030	270	270
<b>TOTAL REVENUES</b>	<b>\$ 65,911</b>	<b>\$ 1,100</b>	<b>\$ 1,100</b>
<b>EXPENDITURES:</b>			
PERSONAL SERVICE	\$ 37,239	\$ 603	\$ 603
OTHER THAN PERSONAL SERVICE	27,682	797	797
DEBT SERVICE	2,239	(100)	(100)
GENERAL RESERVE	300	-	-
SUBTOTAL	67,460	1,300	1,300
LESS:INTRA-CITY EXPENDITURES	(1,549)	(200)	(200)
<b>TOTAL EXPENDITURES</b>	<b>\$ 65,911</b>	<b>\$ 1,100</b>	<b>\$ 1,100</b>

## **NOTES TO REPORT #2**

### **REVENUE:**

#### **Taxes:**

The forecast for taxes increases by \$36 million from previous level to reflect the latest economic outlook and latest trends in collections. The increases in the forecast include \$79 million in real property transfer tax, \$71 million in banking corporation tax, \$21 million in general property tax, \$10 million in tax audit revenue, \$9 million in other taxes, \$8 million in mortgage recording tax, offset by declines of \$134 million in personal income tax and \$100 million in general corporation tax.

#### **Miscellaneous Revenue:**

The increase of \$270 million is primarily in the following categories: increases in Intra-City Revenues of \$200 million, Miscellaneous Revenue of \$54 million, Charges for Services of \$32 million, Rental Income of \$22 million, and Licenses and Franchises of \$5 million, offset by reductions in Fines and Forfeitures of \$33 million and Interest Income of \$17 million.

#### **Federal and State Grants:**

The increase of \$896 million in Federal Categorical Grants is primarily due to \$600 million in funding adjustments reflected in the expenditure forecast and categorical budget modifications processed from July 1, 2011 through November 18, 2011, and financial plan adjustments of \$125 million in Department of Health and Mental Hygiene, \$119 million in Department of Education, \$27 million in Department of Social Services, \$19 million in Administration for Children Services and \$10 million in Police Department, offset by a reduction of \$6 million in Department of Correction.

The increase of \$270 million in State Categorical Grants is primarily due to \$114 million in funding adjustments reflected in the expenditure forecast and categorical budget modifications processed from July 1, 2011 through November

18, 2011, and financial plan adjustments of \$116 million in Department of Health and Mental Hygiene, \$39 million in Administration for Children Services, \$15 million in Department of Social Services, \$13 million in Department of Education and \$10 million in other agencies, offset by a reduction of \$36 million in Debt Service.

Other Categorical Grants:

The decrease of \$161 million in Categorical Aid is primarily due to the transfer of \$238 million of Medicaid Revenues into Federal and State Grants and funding adjustments reflected in the expenditure forecast and categorical modifications processed from July 1, 2011 through November 18, 2011.

**EXPENDITURES:**

The increase of \$1,100 million in total expenditures from the previous forecast is summarized in the following table on the next page.



**EXPENDITURES PLAN TO PLAN CHANGES**  
**TOTAL FUNDS\***  
(MILLIONS OF DOLLARS)

Agency	6/29/11 Forecast	New Needs/ PRS	Collective Bargaining	Budget Stabilization Account/ Prepayments	All Other Adjustments	PEGs	11/18/11 Plan
<b>Uniform Forces</b>							
Police Department	\$ 4,318	\$ 233	\$ -	\$ -	\$ 129	\$ (5)	\$ 4,675
Fire Department	1,669	65	-	-	73	(5)	1,802
Department of Correction	1,023	72	-	-	-	(11)	1,084
Department of Sanitation	1,298	37	-	-	(3)	(3)	1,329
<b>Health and Welfare</b>							
Child Services	2,803	-	-	-	34	-	2,837
Social Services	9,291	1	-	-	14	-	9,306
Homeless Services	788	20	-	-	22	(5)	825
Health & Mental Hygiene	1,582	-	-	-	66	(15)	1,633
<b>Other Mayoral</b>							
HPD	577	-	-	-	194	(3)	768
Environmental Protection	1,041	-	-	-	10	-	1,051
Finance	221	1	-	-	-	2	224
Transportation	692	-	-	-	125	(2)	815
Parks	271	17	-	-	35	(3)	320
Dept. of Administrative Services	344	6	-	-	26	(1)	375
All Other Mayoral	2,222	16	-	-	60	(34)	2,264
<b>Education</b>							
Department of Education	19,407	-	-	-	130	(109)	19,428
CUNY	757	-	-	-	23	-	780
<b>Covered Organization</b>							
HHC	79	-	-	-	(3)	(2)	74
<b>Other</b>							
Pensions	8,300	-	-	-	-	-	8,300
Miscellaneous	6,177	4	-	-	(30)	-	6,151
Debt Service	2,239	-	-	12	-	(112)	2,139
General Reserve	300	-	-	-	-	-	300
Energy Adjustment	-	-	-	-	-	-	-
Prior Payable Adjustment	-	-	-	-	-	-	-
<b>Elected Officials</b>							
Mayoralty	91	-	-	-	6	(2)	95
All Other Elected	421	1	-	-	16	(2)	436
<b>Total</b>	<b>\$ 65,911</b>	<b>\$ 473</b>	<b>\$ -</b>	<b>\$ 12</b>	<b>\$ 927</b>	<b>\$ (312)</b>	<b>\$ 67,011</b>

\* Less Intra-city

## **Report No. 3**

Revenue Activity by Major Area

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER  
FISCAL YEAR 2012**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2012		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
<b>TAXES:</b>									
GENERAL PROPERTY TAXES	\$ 532	\$ 612	\$ (80)	\$ 9,723	\$ 9,650	\$ 73	\$ 17,646	\$ 17,646	\$ -
PERSONAL INCOME TAX	630	573	57	2,251	2,174	77	8,037	8,037	-
GENERAL CORPORATION TAX	24	35	(11)	516	603	(87)	2,625	2,625	-
BANKING CORPORATION TAX	6	4	2	260	263	(3)	1,298	1,298	-
UNINCORPORATED BUSINESS TAX	16	39	(23)	350	362	(12)	1,798	1,798	-
GENERAL SALES TAX	441	441	-	1,789	1,799	(10)	5,867	5,867	-
REAL PROPERTY TRANSFER TAX	66	65	1	336	275	61	853	853	-
MORTGAGE RECORDING TAX	38	40	(2)	176	172	4	508	508	-
COMMERCIAL RENT TAX	5	6	(1)	159	154	5	622	622	-
UTILITY TAX	45	36	9	97	104	(7)	416	416	-
OTHER TAXES	32	31	1	242	216	26	941	941	-
TAX AUDIT REVENUES *	135	56	79	181	113	68	670	670	-
STAR PROGRAM	-	24	(24)	178	120	58	792	792	-
<b>TOTAL TAXES</b>	<b>\$ 1,970</b>	<b>\$ 1,962</b>	<b>\$ 8</b>	<b>\$ 16,258</b>	<b>\$ 16,005</b>	<b>\$ 253</b>	<b>\$ 42,073</b>	<b>\$ 42,073</b>	<b>\$ -</b>
<b>MISCELLANEOUS REVENUES:</b>									
LICENSES/FRANCHISES/ETC.	36	40	(4)	176	153	23	543	543	-
INTEREST INCOME	1	2	(1)	5	7	(2)	17	17	-
CHARGES FOR SERVICES	89	85	4	212	213	(1)	827	827	-
WATER AND SEWER CHARGES	75	79	(4)	697	641	56	1,435	1,435	-
RENTAL INCOME	9	11	(2)	70	67	3	279	279	-
FINES AND FORFEITURES	71	68	3	271	269	2	781	781	-
MISCELLANEOUS	24	15	9	169	115	54	594	594	-
INTRA-CITY REVENUE	17	128	(111)	55	173	(118)	1,749	1,749	-
<b>TOTAL MISCELLANEOUS</b>	<b>\$ 322</b>	<b>\$ 428</b>	<b>\$ (106)</b>	<b>\$ 1,655</b>	<b>\$ 1,638</b>	<b>\$ 17</b>	<b>\$ 6,225</b>	<b>\$ 6,225</b>	<b>\$ -</b>

\* The financial plan as submitted on November 18, 2011 reflects \$670 million in Tax Audit Revenues, anticipated to be collected as follows:

	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	FISCAL YEAR 2012 PLAN
GENERAL SALES TAX	\$ 2	\$ 3	\$ 23
PERSONAL INCOME TAX	5	10	40
GENERAL CORPORATION TAX	56	78	390
COMMERCIAL RENT TAX	1	3	15
BANKING CORPORATION TAX	58	67	110
UTILITY TAX	1	4	8
UNINCORPORATED BUSINESS TAX	12	15	68
REAL PROPERTY TRANSFER TAX	-	-	6
OTHER TAXES	-	1	10
<b>TOTAL</b>	<b>\$ 135</b>	<b>\$ 181</b>	<b>\$ 670</b>

**NEW YORK CITY**  
**REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)**  
**REPORT NO. 3 (CONT.)**  
**(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER**  
**FISCAL YEAR 2012**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2012		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
<b>UNRESTRICTED INTGOVT. AID</b>									
FEDERAL REVENUE SHARING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NY STATE REVENUE SHARING	-	-	-	-	-	-	-	-	-
OTHER INTGOVT. AID	7	-	7	13	5	8	25	25	-
<b>TOTAL UNRESTRICTED INTG.</b>	<b>\$ 7</b>	<b>\$ -</b>	<b>\$ 7</b>	<b>\$ 13</b>	<b>\$ 5</b>	<b>\$ 8</b>	<b>\$ 25</b>	<b>\$ 25</b>	<b>\$ -</b>
OTHER CATEGORICAL GRANTS	61	57	4	271	280	(9)	1,032	1,032	-
CAPITAL INTER-FUND TRANSFERS	38	28	10	86	77	9	550	550	-
LESS: INTRA-CITY REVENUES	(17)	(128)	111	(55)	(173)	118	(1,749)	(1,749)	-
LESS: DISALLOWANCES	-	-	-	-	-	-	(15)	(15)	-
<b>FEDERAL GRANTS</b>									
COMMUNITY DEVELOPMENT	17	18	(1)	54	54	-	246	246	-
WELFARE	279	262	17	434	435	(1)	3,247	3,247	-
EDUCATION	25	19	6	62	29	33	2,034	2,034	-
OTHER	27	214	(187)	173	286	(113)	2,043	2,043	-
<b>TOTAL FEDERAL GRANTS</b>	<b>\$ 348</b>	<b>\$ 513</b>	<b>\$ (165)</b>	<b>\$ 723</b>	<b>\$ 804</b>	<b>\$ (81)</b>	<b>\$ 7,570</b>	<b>\$ 7,570</b>	<b>\$ -</b>
<b>STATE GRANTS</b>									
WELFARE	96	94	2	162	165	(3)	1,557	1,557	-
EDUCATION	5	-	5	1,406	1,396	10	8,130	8,130	-
HIGHER EDUCATION	41	-	41	41	1	40	214	214	-
HEALTH AND MENTAL HYGIENE	1	13	(12)	1	31	(30)	568	568	-
OTHER	12	42	(30)	37	44	(7)	831	831	-
<b>TOTAL STATE GRANTS</b>	<b>\$ 155</b>	<b>\$ 149</b>	<b>\$ 6</b>	<b>\$ 1,647</b>	<b>\$ 1,637</b>	<b>\$ 10</b>	<b>\$ 11,300</b>	<b>\$ 11,300</b>	<b>\$ -</b>
<b>TOTAL REVENUES</b>	<b>\$ 2,884</b>	<b>\$ 3,009</b>	<b>\$ (125)</b>	<b>\$ 20,598</b>	<b>\$ 20,273</b>	<b>\$ 325</b>	<b>\$ 67,011</b>	<b>\$ 67,011</b>	<b>\$ -</b>

### **NOTES TO REPORT #3**

The current month and year-to-date data in Report No. 3 reflect the Financial Plan submitted to the Financial Control Board on June 29, 2011. The fiscal year plan and forecast data in Report No. 3 reflect the Financial Plan submitted to the Financial Control Board on November 18, 2011.

#### **Taxes:**

The year-to-date variance of \$253 million in Taxes results primarily from \$77 million in earlier than anticipated collections from the personal income tax, \$73 million in earlier than anticipated collections from the real property taxes, \$68 million in earlier than anticipated collections from tax audit revenue, \$61 million in stronger than expected activity in both residential and commercial transactions from real property transfer taxes and \$58 million in earlier than expected PIT STAR payment from the New York State, offset by \$(87) million due to less than expected payments from the general corporation tax taxpayers.

## **Report No. 4**

Obligation Analysis

**NEW YORK CITY  
OBLIGATION ANALYSIS  
REPORT NO. 4  
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER  
FISCAL YEAR 2012**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2012		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
<b>UNIFORM FORCES</b>									
POLICE DEPT.	\$ 354	\$ 340	\$ (14)	\$ 1,526	\$ 1,420	\$ (106)	\$ 4,908	\$ 4,908	\$ -
FIRE DEPT.	123	121	(2)	578	522	(56)	1,804	1,804	-
DEPT. OF CORRECTION	76	74	(2)	351	334	(17)	1,084	1,084	-
SANITATION DEPT.	114	91	(23)	684	501	(183)	1,333	1,333	-
<b>HEALTH &amp; WELFARE</b>									
ADMIN. FOR CHILD SERVICES	127	162	35	1,525	1,603	78	2,894	2,894	-
DEPT. OF SOCIAL SERVICES	735	756	21	3,725	3,319	(406)	9,313	9,313	-
DEPT. OF HOMELESS SERVICES	34	23	(11)	647	566	(81)	871	871	-
HEALTH & MENTAL HYGIENE	80	59	(21)	884	1,050	166	1,638	1,638	-
<b>OTHER AGENCIES</b>									
HOUSING PRESERVATION & DEV.	53	20	(33)	305	250	(55)	769	769	-
ENVIRONMENTAL PROTECTION	52	85	33	421	432	11	1,052	1,052	-
TRANSPORTATION DEPT.	47	45	(2)	398	303	(95)	817	817	-
PARKS & RECREATION DEPT.	29	22	(7)	144	127	(17)	357	357	-
DEPT. OF CITYWIDE ADMIN. SERVICES	9	18	9	939	977	38	1,159	1,159	-
ALL OTHER	206	239	33	1,383	1,474	91	3,218	3,218	-
<b>COVERED ORGANIZATIONS</b>									
DEPT. OF EDUCATION	1,131	1,218	87	6,297	6,246	(51)	19,456	19,456	-
HIGHER EDUCATION	146	48	(98)	266	218	(48)	805	805	-
HEALTH & HOSPITALS CORP.	11	14	3	46	46	-	197	197	-
<b>OTHER</b>									
MISCELLANEOUS BUDGET:									
FRINGE BENEFITS	257	194	(63)	956	912	(44)	3,921	3,921	-
TRANSIT SUBSIDIES	-	20	20	338	341	3	745	745	-
JUDGMENTS & CLAIMS	51	34	(17)	213	96	(117)	655	655	-
OTHER	31	17	(14)	257	308	51	901	901	-
PENSION CONTRIBUTIONS	534	613	79	2,373	2,453	80	8,424	8,424	-
DEBT SERVICE	5	35	30	167	207	40	2,139	2,139	-
PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	-	-	-
<b>SUB-TOTAL</b>	<b>\$ 4,205</b>	<b>\$ 4,248</b>	<b>\$ 43</b>	<b>\$ 24,423</b>	<b>\$ 23,705</b>	<b>\$ (718)</b>	<b>\$ 68,460</b>	<b>\$ 68,460</b>	<b>\$ -</b>
PLUS GENERAL RESERVE	-	-	-	-	-	-	300	300	-
LESS INTRA-CITY EXPENSES	(17)	(128)	(111)	(55)	(173)	(118)	(1,749)	(1,749)	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,188</b>	<b>\$ 4,120</b>	<b>\$ (68)</b>	<b>\$ 24,368</b>	<b>\$ 23,532</b>	<b>\$ (836)</b>	<b>\$ 67,011</b>	<b>\$ 67,011</b>	<b>\$ -</b>

## **Report No. 4A & 4B**

Personnel Control Reports



**NEW YORK CITY  
PERSONNEL CONTROL REPORT  
REPORT NO. 4A  
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER  
FISCAL YEAR 2012**

	FT & FTE POSITIONS		PERSONAL SERVICE COSTS						FT & FTE POSITIONS		PERSONAL SERVICE COSTS			
	CURRENT MONTH		CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2012 PROJECTIONS		FISCAL YEAR 2012 PROJECTIONS			
	ACTUAL	PLAN *	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
<b>UNIFORM FORCES</b>														
POLICE DEPT.	50,602	50,899	\$ 340	\$ 307	\$ (33)	\$ 1,336	\$ 1,248	\$ (88)	50,018	50,018	-	\$ 4,406	\$ 4,406	\$ -
FIRE DEPT.	15,597	16,033	117	114	(3)	475	456	(19)	15,593	15,593	-	1,587	1,587	-
DEPT. OF CORRECTION	9,821	10,186	67	65	(2)	280	264	(16)	10,478	10,478	-	953	953	-
SANITATION DEPT.	9,109	9,038	67	66	(1)	252	242	(10)	9,382	9,382	-	813	813	-
<b>HEALTH &amp; WELFARE</b>														
ADMIN. FOR CHILD SERVICES	6,136	6,625	29	31	2	120	125	5	6,696	6,696	-	412	412	-
DEPT. OF SOCIAL SERVICES	13,872	14,659	56	57	1	224	236	12	14,679	14,679	-	753	753	-
DEPT. OF HOMELESS SERVICES	1,836	1,914	9	9	-	35	36	1	2,017	2,017	-	120	120	-
HEALTH & MENTAL HYGIENE	5,785	6,050	29	29	-	114	116	2	6,523	6,523	-	401	401	-
<b>OTHER AGENCIES</b>														
ENVIRONMENTAL PROTECTION	5,772	6,030	37	37	-	144	144	-	6,084	6,084	-	458	458	-
TRANSPORTATION DEPT.	4,819	4,420	31	25	(6)	119	100	(19)	4,833	4,833	-	376	376	-
PARKS & RECREATION DEPT.	5,547	5,102	22	17	(5)	101	86	(15)	5,386	5,386	-	255	255	-
CITYWIDE ADMIN. SERVICES	2,125	2,433	11	11	-	44	43	(1)	2,302	2,302	-	143	143	-
ALL OTHER	30,140	32,492	163	152	(11)	628	624	(4)	30,738	30,738	-	2,054	2,054	-
<b>COVERED ORGANIZATIONS</b>														
DEPT. OF EDUCATION	132,039	131,762	957	980	23	2,360	2,365	5	131,282	131,282	-	12,681	12,681	-
<b>OTHER</b>														
MISCELLANEOUS BUDGET	-	-	257	198	(59)	956	927	(29)	-	-	-	4,006	4,006	-
PENSION CONTRIBUTIONS	-	-	534	613	79	2,373	2,453	80	-	-	-	8,424	8,424	-
<b>TOTAL</b>	<b>293,200</b>	<b>297,643</b>	<b>\$ 2,726</b>	<b>\$ 2,711</b>	<b>\$ (15)</b>	<b>\$ 9,561</b>	<b>\$ 9,465</b>	<b>\$ (96)</b>	<b>296,011</b>	<b>296,011</b>	<b>-</b>	<b>\$ 37,842</b>	<b>\$ 37,842</b>	<b>\$ -</b>

\* Includes planned full-time headcount and estimates of planned FTEs.

**NEW YORK CITY  
PERSONNEL CONTROL REPORT  
REPORT NO. 4B**

**MONTH: OCTOBER  
FISCAL YEAR 2012**

	FULL-TIME POSITIONS CURRENT MONTH			FULL-TIME POSITIONS FISCAL YEAR 2012		
	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
<b>UNIFORM FORCES</b>						
POLICE DEPT.	49,151	49,409	258	48,562	48,562	-
FIRE DEPT.	15,517	15,975	458	15,543	15,543	-
DEPT. OF CORRECTION	9,782	10,139	357	10,432	10,432	-
SANITATION DEPT.	8,984	8,905	(79)	9,245	9,245	-
<b>HEALTH &amp; WELFARE</b>						
ADMIN. FOR CHILD SERVICES	6,093	6,565	472	6,635	6,635	-
DEPT. OF SOCIAL SERVICES	13,846	14,655	809	14,675	14,675	-
DEPT. OF HOMELESS SERVICES	1,836	1,913	77	2,014	2,014	-
HEALTH & MENTAL HYGIENE	4,574	4,771	197	5,186	5,186	-
<b>OTHER AGENCIES</b>						
ENVIRONMENTAL PROTECTION	5,645	5,927	282	5,972	5,972	-
TRANSPORTATION DEPT.	4,466	4,065	(401)	4,590	4,590	-
PARKS & RECREATION DEPT.	3,280	2,767	(513)	2,865	2,865	-
CITYWIDE ADMIN. SERVICES	1,965	2,104	139	2,019	2,019	-
ALL OTHER	24,342	24,798	456	25,285	25,285	-
<b>COVERED ORGANIZATIONS</b>						
DEPT. OF EDUCATION	118,633	116,792	(1,841)	116,312	116,312	-
<b>TOTAL</b>	<b>268,114</b>	<b>268,785</b>	<b>671</b>	<b>269,335</b>	<b>269,335</b>	<b>-</b>

## **NOTES TO REPORTS NO. 4, 4A AND 4B**

The current month and year-to-date data in Reports No. 4, 4A & 4B reflect the Financial Plan submitted to the Financial Control Board on June 29, 2011. The fiscal year plan and forecast data in Reports No. 4, 4A & 4B reflect the Financial Plan submitted to the Financial Control Board on November 18, 2011.

There are 293,200 filled positions as of October of which 268,114 are full-time positions and 25,086 are full-time equivalent positions. Of the 293,200 filled positions, 253,479 are estimated to be wholly or partially city funded. For the fiscal year (June 30, 2012) 269,335 of the 296,011 positions are full-time and 254,890 of the 296,011 positions are estimated to be city funded positions.

In some instances prior year charges are reflected in FY 2012 year-to-date expenses. These will be journaled back to prior years at a later date.

**Police Department:** The \$(106) million year-to-date variance is primarily due to:

- \$(24) million in accelerated encumbrances, including \$(12) million for contractual services and \$(12) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$6 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(88) million in personal services, including \$(86) million for overtime and \$(6) million for differentials, offset by \$3 million in fringe benefits.

**Fire Department:** The \$(56) million year-to-date variance is primarily due to:

- \$(44) million in accelerated encumbrances, including \$(28) million for contractual services, \$(11) million for property and equipment and \$(5) million for supplies and materials, that was planned to be obligated later in the fiscal year.

- \$7 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(19) million in personal services, including \$(26) million for overtime, offset by \$6 million for full-time normal gross.

**Department of Correction:** The \$(17) million year-to-date variance is primarily due to:

- \$(13) million in accelerated encumbrances, including \$(7) million for supplies and materials and \$(5) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$12 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(16) million in personal services, including \$(22) million for overtime, offset by \$4 million for full-time normal gross.

**Sanitation Department:** The \$(183) million year-to-date variance is primarily due to:

- \$(179) million in accelerated encumbrances, including \$(176) million for contractual services and \$(3) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$6 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(10) million in personal services, including \$(6) million in overtime and \$(4) million for full-time normal gross.

**Administration for Children's Services:** The \$78 million year-to-date variance is primarily due to:

- \$(25) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$98 million in delayed encumbrances, including \$48 million for fixed and miscellaneous charges, \$27 million for other services and charges and \$21 million for social services, that will be obligated later in the fiscal year.
- \$5 million in personal services, primarily for full-time normal gross.

**Department of Social Services:** The \$(406) million year-to-date variance is primarily due to:

- \$(435) million in accelerated encumbrances, including \$(384) million for medical assistance, \$(33) million for contractual services, \$(11) million for social services and \$(6) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$17 million in delayed encumbrances, primarily for public assistance, that will be obligated later in the fiscal year.
- \$12 million in personal services, including \$14 million for full-time normal gross, offset by \$(4) million for differentials.

**Department of Homeless Services:** The \$(81) million year-to-date variance is primarily due to:

- \$(84) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$2 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.

- \$1 million in personal services.

**Department of Health and Mental Hygiene:** The \$166 million year-to-date variance is primarily due to:

- \$(25) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$189 million in delayed encumbrances, including \$164 million for contractual services, \$16 million for social services and \$8 million for supplies and materials, that will be obligated later in the fiscal year.
- \$2 million in personal services.

**Housing Preservation and Development:** The \$(55) million year-to-date variance is primarily due to:

- \$(55) million in accelerated encumbrances, including \$(36) million for contractual services, \$(16) million for fixed and miscellaneous charges and \$(3) million for supplies and materials, that was planned to be obligated later in the fiscal year.

**Department of Environmental Protection:** The \$11 million year-to-date variance is primarily due to:

- \$(43) million in accelerated encumbrances, including \$(18) million for supplies and materials, \$(18) million for contractual services and \$(7) million for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$54 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.

**Department of Transportation:** The \$(95) million year-to-date variance is primarily due to:

- \$(89) million in accelerated encumbrances, including \$(56) million for contractual services and \$(32) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$13 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(19) million in personal services, including \$(10) million for full-time normal gross and \$(4) million in overtime.

**Department of Parks and Recreation:** The \$(17) million year-to-date variance is primarily due to:

- \$(12) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$10 million in delayed encumbrances, including \$5 million for supplies and materials and \$5 million for other services and charges, that will be obligated later in the fiscal year.
- \$(15) million in personal services, including \$(9) million for other salaried positions, \$(3) million for full-time normal gross and \$(2) million in overtime.

**Department of Citywide Administrative Services:** The \$38 million year-to-date variance is primarily due to:

- \$(3) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$42 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.

- \$(1) million in personal services.

**Department of Education:** The \$(51) million year-to-date variance is primarily due to:

- \$(275) million in accelerated encumbrances, including \$(263) million for contractual services and \$(11) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$219 million in delayed encumbrances, including \$123 million for supplies and materials, \$69 million for fixed and miscellaneous charges and \$27 million for other services and charges, that will be obligated later in the fiscal year.
- \$5 million in personal services, including \$(39) million for backpay that will be journaled to prior years and \$(3) million for other adjustments, offset by \$29 million for other salaried positions, \$11 million for full-time normal gross and \$8 million for fringe benefits.

**Higher Education:** The \$(48) million year-to-date variance is primarily due to:

- \$(44) million in accelerated encumbrances, including \$(32) million for fixed and miscellaneous charges and \$(12) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$7 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$(11) million in personal services.

**Miscellaneous:** The \$(107) million year-to-date variance is primarily due to:

- \$(44) million in fringe benefits reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.



- \$3 million in transit subsidies reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$(117) million in judgments and claims reflecting prior year charges.
- \$51 million in other, that will be obligated later in the fiscal year.

**Pension Contributions:** The \$80 million year-to-date variance is primarily due to:

- \$80 million in pension contributions reflecting delayed encumbrances, that will be obligated later in the fiscal year.

**Debt Service:** The \$40 million year-to-date variance is primarily due to:

- \$(28) million in accelerated encumbrances primarily for costs associated with financing and blended component units, that was planned to be obligated later in the fiscal year.
- \$68 million in delayed encumbrances primarily for general interest on bonds and payments to counterparties, that will be obligated later in the fiscal year.

## **Report No. 5**

### Capital Commitments

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: OCTOBER		FISCAL YEAR: 2012		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
<b>TRANSIT</b>	\$35.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$35.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$171.0 (C) 32.2 (N)
<b>HIGHWAY AND STREETS</b>	11.9 (C) 1.0 (N)	1.8 (C) 2.7 (N)	41.6 (C) 7.6 (N)	61.2 (C) 19.9 (N)	547.7 (C) 255.4 (N)
<b>HIGHWAY BRIDGES</b>	1.8 (C) 0.0 (N)	0.0 (C) 0.0 (N)	6.0 (C) 0.2 (N)	5.7 (C) 0.2 (N)	354.8 (C) 403.8 (N)
<b>WATERWAY BRIDGES</b>	(2.0) (C) 0.0 (N)	0.0 (C) 0.0 (N)	18.0 (C) 0.0 (N)	17.4 (C) 0.0 (N)	35.0 (C) 20.8 (N)
<b>WATER SUPPLY</b>	4.7 (C) 0.0 (N)	0.0 (C) 0.0 (N)	38.0 (C) 0.0 (N)	0.7 (C) 0.0 (N)	159.7 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	34.5 (C) 0.0 (N)	5.6 (C) 0.0 (N)	101.1 (C) 0.0 (N)	29.5 (C) 0.0 (N)	944.7 (C) 133.3 (N)
<b>SEWERS</b>	38.6 (C) 0.1 (N)	30.0 (C) 0.0 (N)	76.1 (C) 0.2 (N)	128.9 (C) 1.0 (N)	594.2 (C) 1.2 (N)
<b>WATER POLLUTION CONTROL</b>	16.6 (C) (0.0) (N)	0.0 (C) 0.0 (N)	204.1 (C) (0.0) (N)	110.9 (C) 0.0 (N)	786.4 (C) 10.7 (N)
<b>ECONOMIC DEVELOPMENT</b>	42.1 (C) 0.7 (N)	0.0 (C) 0.0 (N)	68.5 (C) 2.6 (N)	(1.9) (C) 0.0 (N)	861.7 (C) 144.3 (N)
<b>EDUCATION</b>	0.0 (C) 0.0 (N)	182.5 (C) 150.0 (N)	367.4 (C) 355.0 (N)	549.9 (C) 505.0 (N)	1,657.9 (C) 1,348.2 (N)

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: OCTOBER		FISCAL YEAR: 2012		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
<b>CORRECTION</b>	33.2 (C) 0.0 (N)	(12.1) (C) 0.0 (N)	36.7 (C) 0.0 (N)	136.9 (C) 0.0 (N)	304.2 (C) 0.0 (N)
<b>SANITATION</b>	40.7 (C) 0.0 (N)	47.4 (C) 0.0 (N)	198.9 (C) (0.2) (N)	216.2 (C) 0.9 (N)	652.7 (C) 5.5 (N)
<b>POLICE</b>	6.0 (C) 0.0 (N)	3.4 (C) 0.0 (N)	20.1 (C) 0.0 (N)	55.2 (C) 0.0 (N)	216.1 (C) 0.0 (N)
<b>FIRE</b>	6.1 (C) 0.0 (N)	0.0 (C) 0.0 (N)	24.6 (C) 0.0 (N)	(0.3) (C) 0.0 (N)	197.0 (C) 0.3 (N)
<b>HOUSING</b>	9.2 (C) 3.3 (N)	0.0 (C) 0.0 (N)	35.6 (C) 3.5 (N)	10.7 (C) 8.1 (N)	612.7 (C) 244.0 (N)
<b>HOSPITALS</b>	48.7 (C) 0.0 (N)	3.9 (C) 0.0 (N)	63.3 (C) 2.5 (N)	8.8 (C) 0.0 (N)	374.9 (C) 0.5 (N)
<b>PUBLIC BUILDINGS</b>	34.6 (C) 0.0 (N)	0.0 (C) 0.0 (N)	51.4 (C) (0.0) (N)	107.8 (C) 0.0 (N)	628.7 (C) 0.4 (N)
<b>PARKS</b>	40.2 (C) 1.4 (N)	14.4 (C) 8.0 (N)	52.0 (C) 4.9 (N)	37.8 (C) 8.4 (N)	854.3 (C) 180.9 (N)
<b>ALL OTHER DEPARTMENTS</b>	17.4 (C) 6.0 (N)	15.1 (C) 2.8 (N)	95.2 (C) 22.0 (N)	91.9 (C) 13.9 (N)	3,026.5 (C) 332.9 (N)
<b>TOTAL</b>	<b>\$419.0 (C) \$12.4 (N)</b>	<b>\$292.0 (C) \$163.5 (N)</b>	<b>\$1,533.6 (C) \$398.2 (N)</b>	<b>\$1,567.3 (C) \$557.5 (N)</b>	<b>\$12,980.3 (C) \$3,114.6 (N)</b>

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(MILLIONS IN DOLLARS)**

**Month: October**

**Fiscal Year: 2012**

**City Funds:**

Total Authorized Commitment Plan	\$12,980
Less: Reserve for Unattained Commitments Commitment Plan	<u>(3,631)</u> <u>\$9,349</u>

**Non-City Funds:**

Total Authorized Commitment Plan	\$3,115
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u> <u>\$3,115</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2012 September Capital Commitment Plan of \$12,980 million rather than the Financial Plan level of \$9,349 million. The additional \$3,631 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

## NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through October are primarily due to timing differences.

- |                         |   |  |
|-------------------------|---|--|
| Correction              | - | Adolescent Reception Detention Center, Riker's Island, totaling \$8.8 million, slipped from July 2011 to November 2011. Correction facilities, construction, reconstruction and improvements, City-wide, totaling \$61.2 million, slipped from July thru October 2011 to November 2011. Purchase of equipment for other use by the Department of Correction, totaling \$3.1 million, slipped from July 2011 to November 2011. Acquisition and construction of the supplementary housing program and support facilities, totaling \$10.8 million, slipped from July and August 2011 to November 2011. Purchase of computer equipment for other use by the Department of Correction, totaling \$4.8 million, slipped from July 2011 to November 2011. Riker's Island infrastructure, totaling \$11.5 million, slipped from July, September and October 2011 to November 2011. Various slippages and advances account for the remaining variance. |
| Education               | - | Funding for the Department of Education Capital Projects, totaling \$30.0 million, slipped from October 2011 to November 2011. Five-Year Educational Capital Plan, totaling \$150.0 million, slipped from October 2011 to November 2011. Various slippages and advances account for the remaining variance.  |
| Economic<br>Development | - | Acquisition, site development, construction and reconstruction related to Economic Development, totaling \$61.3 million, advanced from December 2011 and June 2012 to July and August 2011, and contract deregistration, totaling \$1.9 million, slipped from July and August 2011 to November 2011. Brooklyn Army Terminal, totaling \$5.0 million, advanced from June 2012 to August, September and October 2011. Modernization and reconstruction of piers, City-wide, totaling \$2.5 million, advanced from June 2012 to August and October 2011.  |

- Fire - Vehicle acquisition, City-wide, totaling \$15.2 million, advanced from June 2012 to July, August and October 2011. Facility improvements, City-wide, totaling \$8.1 million, advanced from November 2011 thru May 2012 to July, September and October 2011. Various slippages and advances account for the remaining variance.
- Housing - Seaview Senior Housing, totaling \$13.5 million, advanced from June 2012 to October 2011. Queens West, totaling \$8.5 million, advanced from June 2012 to September 2011. Computer purchases and upgrade, totaling \$2.7 million, advanced from June 2012 to July 2011 thru October 2011. Low income rental program, totaling \$5.9 million, advanced from June 2012 to August 2011. Various slippages and advances account for the remaining variance.
- Highways - Construction and reconstruction of streets City-wide, totaling \$4.0 million, slipped from July thru September 2011 to November 2011. Sidewalk reconstruction, totaling \$4.5 million, slipped from August and September 2011 to November 2011. Resurfacing of streets, City-wide, totaling \$7.4 million, advanced from January and June 2012 to July thru September 2011. Land Acquisition for streets and sewers, totaling \$3.9 million, slipped from July, August and October 2011 to November 2011. Reconstruction of Tillary Street, totaling \$3.4 million, slipped from September 2011 to November 2011. Reconstruction of City-owned retaining walls, City-wide, totaling \$4.2 million, slipped from July, August and October 2011 to November 2011. Various slippages and advances account for the remaining variance.
- Parks - Miscellaneous parks, parkways and playgrounds, City-wide, totaling \$5.2 million, slipped from August thru October 2011 to November 2011. Construction, reconstruction of playgrounds and Recreational Facilities, totaling \$4.0 million, slipped from September 2011 to November 2011. Street and park tree planting, City-wide, totaling \$16.3 million, advanced from June 2012 to August thru October 2011. Various slippages and advances account for the remaining variance.
- Police - Purchase of ultra-high frequency radio telephone equipment, totaling \$17.5 million, slipped from August and September 2011 to November 2011. Improvements to Police Department property, City-wide, totaling \$2.2 million, advanced from November and December 2011 to September and October 2011. Marine launches for Harbor Unit, totaling \$4.0 million, slipped from September and October 2011 to

November 2011. Deregistration of contracts for computer equipment, totaling \$3.1 million, occurred in September 2011. Acquisition of vehicles, totaling \$10.3 million, slipped from July thru October 2011 to November 2011. Purchase of new equipment for the police department, totaling \$3.3 million, slipped from July and September 2011 to November 2011. New York Public Safety answering Center, totaling \$4.0 million, advanced from December 2011 to September and October 2011. Various slippages and advances account for the remaining variance.

- Public Buildings - Improvements to the Queens Visitors Center, totaling \$17.2 million, slipped from September 2011 to November 2011. Construction and reconstruction of public buildings, City-wide, totaling \$27.5 million, advanced from April and June 2012 to October 2011. Reconstruction and improvements to long term leased facilities, City-wide, totaling \$77.0 million, slipped from July 2011 to November 2011. Board of Elections, totaling \$7.2 million, advanced from December 2011 thru April 2012 to July and October 2011. Various slippages and advances account for the remaining variance.
- Sanitation - Collection trucks and other equipment, totaling \$35.6 million, advanced from December 2011 and January 2012 to July thru October 2011. Improvements to Sanitation Garage District 1/2/5, Manhattan, totaling \$2.9 million, slipped from September and October 2011 to November 2011. Purchase of electronic data processing, totaling \$47.1 million, slipped from September and October 2011 to November 2011.
- Sewers - Construction and reconstruction of sanitary and combined sewers, City-wide, totaling \$17.2 million, slipped from July thru October 2011 to November 2011. Construction and reconstruction of storm sewers, City-wide, totaling \$36.6 million, slipped from July thru October 2011 to November 2011. Various slippages and advances account for the remaining variance.
- Transit - Reconstruction to lines under operation, City-wide, totaling \$35.0 million, advanced from June 2012 to October 2011.
- Water Supply - Additional Water Supply Emergency, totaling \$10.9 million, advanced from June 2012 to July, August and October 2011. City Tunnel Number three, Stage two, totaling \$26.4 million, advanced from June 2012 to July thru October 2011. Various slippages and advances account for the remaining variance.



- Water Mains - Water main extensions, City-wide, totaling \$9.0 million, slipped from July and August 2011 to November 2011. Trunk main extensions and improvements, totaling \$9.3 million, advanced from November 2011 thru January 2012 to September and October 2011. Construction of the Croton Filtration Plant, totaling \$34.0 million, advanced from June 2012 to July thru October 2011. Improvements to structures on watersheds outside the City, totaling \$33.3 million, advanced from February and June 2012 to July thru October 2011. Water supply improvements, totaling \$3.9 million, advanced from June 2012 and Fiscal Year 2013 to August thru October 2011. Various slippages and advances account for the remaining variance.
- Water Pollution Control - Hunts Point Water Pollution Control Plant, totaling \$3.6 million, advanced from Fiscal Year 2013 to July thru October 2011. Reconstruction of Ward's Island Water Pollution Control Plant, totaling \$2.9 million, advanced from June 2012 to July thru September 2011. Reconstruction of Water Pollution Control Projects, totaling \$8.7 million, advanced from February and June 2012 to October 2011. North River Water Pollution Control Plant, totaling \$10.6 million, advanced from June 2012 to July thru September 2011. Combined sewer overflow abatement, totaling \$4.7 million, advanced from June 2012 to July thru October 2011. Upgrade of Bowery Bay Water Pollution Control Plant, totaling \$5.7 million, advanced from June 2012 to August thru October 2011. Reconstruction of Jamaica Water Pollution Control Plant, totaling \$5.7 million, advanced from June 2012 to July thru October 2011. Upgrade of Tallmans Island Water Pollution Control Plant, totaling \$4.5 million, advanced from June 2012 to August thru October 2011. Upgrade of the Newtown Creek Water Pollution Control Plant, totaling \$41.5 million, advanced from June 2012 to July thru October 2011. Engineering, architect and other administrative costs associated with Water Pollution Control, totaling \$2.4 million, advanced from June 2012 to September and October 2011. Various slippages and advances account for the remaining variance.
- Others - Deregistration of contracts for Dasny managed courts projects, totaling \$11.8 million, occurred in October 2011.
- Purchase of EDP equipment for DoITT, totaling \$16.0 million, advanced from June 2012 to July thru October 2011.
- Albert Einstein College of Medicine, totaling \$2.0 million, advanced from June 2012 to October 2011. Kingsbrook Jewish Medical Center, totaling \$3.0 million, advanced from June 2012 to October 2011.

Improvements to health facilities, City-wide, totaling \$4.1 million, advanced from November 2011 to July thru October 2011.

- City University improvements, City-wide, totaling \$6.8 million, advanced from January thru June 2012 to July thru October 2011. Community College improvements, totaling \$4.4 million, advanced from June 2012 to August thru October 2011.
- Computer equipment, for Human Resources, totaling \$4.2 million, advanced from November 2011 and June 2012 to July thru October 2011.
- Construction site acquisition and furniture and equipment for all New York Public Libraries, totaling \$10.1 million, slipped from July thru October 2011 to November 2011. Construction, reconstruction, improvements, acquisitions, outfitting and equipment for Queens's libraries, totaling \$32.5 million, slipped from July thru October 2011 to November 2011.
- Purchase of electronic data processing equipment, totaling \$15.8 million, advanced from June 2012 to July thru September 2011. Judgments and settlements, totaling \$2.3 million, slipped from September 2011 to November 2011. Energy Efficiency and sustainably, totaling \$2.5 million, advanced from January 2012 to September thru October 2011. Deregistration of contracts for communication equipment, totaling \$7.2 million, occurred in October 2011.
- Improvements to Brooklyn's Children's Museum, City-wide, totaling \$5.2 million, slipped from October 2011 to November 2011. Cultural Institution, or acquisition, City-wide, totaling \$7.7 million, advanced from May and June 2012 to September and October 2011.

3. Variances in year-to-date commitments of non-City funds through October occurred in the Department of Education, the Department of Transportation and others.

- Education
  - Five-Year Educational Capital Plan, totaling \$150.0 million, slipped from October 2011 to November 2011. Various slippages and advances account for the remaining variance.
  
- Highways
  - Non-City funded highway construction projects, totaling \$5.5 million, slipped from August and October 2011 to November 2011. Deregistration of contracts for Hudson yards, totaling \$1.1 million, occurred in July 2011 and contracts for Hudson yards, totaling \$1.0 million, slipped from August 2011 to November 2011.
  
  - Energy efficiency and sustainability, totaling \$9.1 million, advanced from February thru June 2012 to September and October 2011.

## **Report No. 5A**

Capital Cash Flow

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: OCTOBER	FISCAL YEAR: 2012	
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
<b>TRANSIT</b>	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$78.6 (C) 11.0 (N)
<b>HIGHWAY AND STREETS</b>	18.9 (C) 2.3 (N)	58.9 (C) 9.7 (N)	366.7 (C) 90.1 (N)
<b>HIGHWAY BRIDGES</b>	18.6 (C) 4.9 (N)	58.0 (C) 53.4 (N)	292.8 (C) 206.4 (N)
<b>WATERWAY BRIDGES</b>	20.2 (C) 11.5 (N)	62.7 (C) 40.4 (N)	215.9 (C) 126.0 (N)
<b>WATER SUPPLY</b>	6.2 (C) 0.0 (N)	36.3 (C) 0.0 (N)	180.7 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	77.4 (C) 0.0 (N)	341.3 (C) 0.0 (N)	895.9 (C) 32.1 (N)
<b>SEWERS</b>	17.1 (C) 1.1 (N)	53.7 (C) 3.9 (N)	214.0 (C) 1.6 (N)
<b>WATER POLLUTION CONTROL</b>	91.3 (C) 4.1 (N)	342.9 (C) 16.7 (N)	801.1 (C) 47.9 (N)
<b>ECONOMIC DEVELOPMENT</b>	25.4 (C) 5.0 (N)	54.9 (C) 22.3 (N)	241.4 (C) 51.1 (N)
<b>EDUCATION</b>	272.4 (C) 277.6 (N)	324.4 (C) 475.8 (N)	1,055.8 (C) 877.2 (N)

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: OCTOBER	FISCAL YEAR: 2012	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	4.1 (C)	17.5 (C)	124.0 (C)
	0.0 (N)	0.0 (N)	0.0 (N)
SANITATION	19.7 (C)	79.6 (C)	286.9 (C)
	0.1 (N)	0.1 (N)	1.6 (N)
POLICE	10.9 (C)	64.4 (C)	307.1 (C)
	0.0 (N)	0.0 (N)	0.0 (N)
FIRE	3.5 (C)	31.8 (C)	86.0 (C)
	0.0 (N)	0.1 (N)	0.7 (N)
HOUSING	5.3 (C)	78.2 (C)	241.0 (C)
	0.7 (N)	39.5 (N)	104.3 (N)
HOSPITALS	40.1 (C)	65.0 (C)	93.3 (C)
	0.0 (N)	0.0 (N)	0.1 (N)
PUBLIC BUILDINGS	16.3 (C)	47.5 (C)	186.2 (C)
	0.0 (N)	(0.1) (N)	0.2 (N)
PARKS	34.7 (C)	129.8 (C)	385.0 (C)
	1.3 (N)	13.5 (N)	60.9 (N)
ALL OTHER DEPARTMENTS	108.8 (C)	361.2 (C)	1,476.8 (C)
	10.6 (N)	49.3 (N)	154.2 (N)
TOTAL	<b>\$791.0 (C)</b>	<b>\$2,208.2 (C)</b>	<b>\$7,529.2 (C)</b>
	<b>\$319.1 (N)</b>	<b>\$724.4 (N)</b>	<b>\$1,765.2 (N)</b>

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

## **Report No. 6 & 6A**

Month-by-Month Cash Flow Forecast

**NEW YORK CITY**  
**MONTH - BY - MONTH CASH FLOW FORECAST**  
**REPORT NO. 6**  
**(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER**  
**FISCAL YEAR 2012**

	ACTUAL				FORECAST								12	ADJUST-	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	
<b>CASH INFLOWS</b>															
<b>CURRENT</b>															
GENERAL PROPERTY TAX	\$3,455	\$127	\$1,024	\$532	\$121	\$3,968	\$2,367	\$80	\$925	\$392	\$9	\$2,506	\$15,506	\$2,140	\$17,646
OTHER TAXES	473	1,059	2,898	1,557	1,135	2,758	2,753	1,362	2,553	2,340	1,105	3,530	23,523	904	24,427
FEDERAL GRANTS	323	397	(252)	243	423	602	343	690	841	309	494	1,048	5,461	2,109	7,570
STATE GRANTS	326	269	665	407	516	916	266	143	2,146	208	1,560	1,851	9,273	2,027	11,300
OTHER CATEGORICAL	71	209	86	2	5	11	71	34	35	92	28	283	927	105	1,032
UNRESTRICTED (NET OF DISALL.)	-	-	1	7	3	3	2	2	2	-	-	-	20	(10)	10
MISCELLANEOUS REVENUES	542	420	333	305	328	326	297	263	352	312	531	467	4,476	-	4,476
CAPITAL INTER-FUND TRANSFERS	-	-	48	38	28	43	91	29	47	90	31	67	512	38	550
<b>SUBTOTAL</b>	<b>5,190</b>	<b>2,481</b>	<b>4,803</b>	<b>3,091</b>	<b>2,559</b>	<b>8,627</b>	<b>6,190</b>	<b>2,603</b>	<b>6,901</b>	<b>3,743</b>	<b>3,758</b>	<b>9,752</b>	<b>59,698</b>	<b>7,313</b>	<b>67,011</b>
<b>PRIOR</b>															
OTHER TAXES	822	289	-	-	-	-	-	-	-	-	-	-	1,111	-	1,111
FEDERAL GRANTS	290	526	439	390	292	231	80	96	210	4	56	123	2,737	818	3,555
STATE GRANTS	207	376	324	103	281	154	128	78	96	97	48	175	2,067	1,543	3,610
OTHER CATEGORICAL	6	16	181	49	92	8	5	-	6	2	10	7	382	99	481
UNRESTRICTED	-	1	-	-	-	-	-	-	-	-	-	-	1	-	1
MISC. REVENUE/CAPITAL IFA	1	25	35	-	-	-	-	-	-	-	-	-	61	(61)	-
<b>SUBTOTAL</b>	<b>1,326</b>	<b>1,233</b>	<b>979</b>	<b>542</b>	<b>665</b>	<b>393</b>	<b>213</b>	<b>174</b>	<b>312</b>	<b>103</b>	<b>114</b>	<b>305</b>	<b>6,359</b>	<b>2,399</b>	<b>8,758</b>
<b>CAPITAL</b>															
CAPITAL TRANSFERS	446	689	468	693	721	829	701	456	867	707	584	1,171	8,332	(803)	7,529
FEDERAL AND STATE	171	118	77	88	37	377	130	126	74	191	199	351	1,939	(174)	1,765
<b>OTHER</b>															
SENIOR COLLEGES	-	1	1	405	-	1	-	263	475	178	5	465	1,794	15	1,809
HOLDING ACCT. & OTHER ADJ.	2	2	1	3	(8)	-	-	-	-	-	-	-	-	-	-
OTHER SOURCES	1,371	-	343	-	329	-	-	-	-	-	-	-	2,043	-	2,043
<b>TOTAL INFLOWS</b>	<b>\$8,506</b>	<b>\$4,524</b>	<b>\$6,672</b>	<b>\$4,822</b>	<b>\$4,303</b>	<b>\$10,227</b>	<b>\$7,234</b>	<b>\$3,622</b>	<b>\$8,629</b>	<b>\$4,922</b>	<b>\$4,660</b>	<b>\$12,044</b>	<b>\$80,165</b>	<b>\$8,750</b>	<b>88,915</b>
<b>CASH OUTFLOWS</b>															
<b>CURRENT</b>															
PS	\$1,428	\$1,984	\$3,353	\$2,723	\$2,797	\$2,924	\$2,911	\$2,730	\$3,461	\$2,800	\$2,839	\$5,093	\$35,043	\$2,799	\$37,842
OTPS	1,281	1,766	2,143	2,102	1,782	2,395	1,873	2,214	2,485	1,946	1,907	2,492	24,386	2,644	27,030
DEBT SERVICE	80	44	13	18	36	145	419	306	292	375	186	225	2,139	-	2,139
<b>SUBTOTAL</b>	<b>2,789</b>	<b>3,794</b>	<b>5,509</b>	<b>4,843</b>	<b>4,615</b>	<b>5,464</b>	<b>5,203</b>	<b>5,250</b>	<b>6,238</b>	<b>5,121</b>	<b>4,932</b>	<b>7,810</b>	<b>61,568</b>	<b>5,443</b>	<b>67,011</b>
<b>PRIOR</b>															
PS	1,580	777	21	3	10	19	20	25	25	25	25	70	2,600	905	3,505
OTPS	777	500	49	2	550	59	58	50	150	55	100	50	2,400	2,558	4,958
OTHER TAXES	48	164	-	-	-	-	-	-	-	-	-	-	212	-	212
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	1,185	1,185
<b>SUBTOTAL</b>	<b>2,405</b>	<b>1,441</b>	<b>70</b>	<b>5</b>	<b>560</b>	<b>78</b>	<b>78</b>	<b>75</b>	<b>175</b>	<b>80</b>	<b>125</b>	<b>120</b>	<b>5,212</b>	<b>4,648</b>	<b>9,860</b>
<b>CAPITAL</b>															
CITY DISBURSEMENTS	446	522	449	791	776	547	713	516	521	697	660	891	7,529	-	7,529
FEDERAL AND STATE	82	270	53	319	145	74	287	74	174	48	164	75	1,765	-	1,765
<b>OTHER</b>															
SENIOR COLLEGES	118	120	153	153	120	190	139	139	209	139	139	190	1,809	-	1,809
OTHER USES	-	265	-	90	-	-	-	-	-	-	-	1,688	2,043	-	2,043
<b>TOTAL OUTFLOWS</b>	<b>\$5,840</b>	<b>\$6,412</b>	<b>\$6,234</b>	<b>\$6,201</b>	<b>\$6,216</b>	<b>\$6,353</b>	<b>\$6,420</b>	<b>\$6,054</b>	<b>\$7,317</b>	<b>\$6,085</b>	<b>\$6,020</b>	<b>\$10,774</b>	<b>\$79,926</b>	<b>\$10,091</b>	<b>\$90,017</b>
<b>NET CASH FLOW</b>	<b>\$2,666</b>	<b>(\$1,888)</b>	<b>\$438</b>	<b>(\$1,379)</b>	<b>(\$1,913)</b>	<b>\$3,874</b>	<b>\$814</b>	<b>(\$2,432)</b>	<b>\$1,312</b>	<b>(\$1,163)</b>	<b>(\$1,360)</b>	<b>\$1,270</b>	<b>\$239</b>	<b>(\$1,341)</b>	<b>(\$1,102)</b>
<b>BEGINNING BALANCE</b>	<b>\$3,919</b>	<b>\$6,585</b>	<b>\$4,697</b>	<b>\$5,135</b>	<b>\$3,756</b>	<b>\$1,843</b>	<b>\$5,717</b>	<b>\$6,531</b>	<b>\$4,099</b>	<b>\$5,411</b>	<b>\$4,248</b>	<b>\$2,888</b>	<b>\$3,919</b>		
<b>ENDING BALANCE</b>	<b>\$6,585</b>	<b>\$4,697</b>	<b>\$5,135</b>	<b>\$3,756</b>	<b>\$1,843</b>	<b>\$5,717</b>	<b>\$6,531</b>	<b>\$4,099</b>	<b>\$5,411</b>	<b>\$4,248</b>	<b>\$2,888</b>	<b>\$4,158</b>	<b>\$4,158</b>		



**NEW YORK CITY**  
**MONTH - BY - MONTH CASH FLOW FORECAST**  
**REPORT NO. 6A**  
**(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER**  
**FISCAL YEAR 2012**

	ACTUAL				FORECAST								12 Months	ADJUST- MENTS	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN			
<b>SENIOR COLLEGES</b>															
SENIOR COLLEGES COST (OUTFLOW)	(118)	(120)	(153)	(153)	(120)	(190)	(139)	(139)	(209)	(139)	(139)	(190)	(1,809)	-	(1,809)
SENIOR COLLEGES INFLOW - CURRENT	-	-	-	16	-	1	-	263	475	178	5	465	1,403	406	1,809
SENIOR COLLEGES INFLOW - PRIOR	-	1	1	389	-	-	-	-	-	-	-	-	391	(391)	-
NET SENIOR COLLEGES	(118)	(119)	(152)	252	(120)	(189)	(139)	124	266	39	(134)	275	(15)	15	-
<b>CAPITAL</b>															
<u>CURRENT CITY CAPITAL TRANSFERS:</u>															
LONG TERM BORROWINGS	200	982	272	783	71	1,300	-	775	1,275	-	605	912	7,175	-	7,175
(INC)/DEC RESTRICTED CASH	(83)	(490)	83	(219)	615	(471)	701	(319)	(408)	707	(21)	259	354	(803)	(449)
SUBTOTAL	117	492	355	564	686	829	701	456	867	707	584	1,171	7,529	(803)	6,726
<u>PRIOR CITY CAPITAL TRANSFERS:</u>															
LONG TERM BORROWINGS	-	-	-	129	-	-	-	-	-	-	-	-	129	-	129
(INC)/DEC RESTRICTED CASH	329	197	113	-	35	-	-	-	-	-	-	-	674	-	674
SUBTOTAL	329	197	113	129	35	-	-	-	-	-	-	-	803	-	803
<b>TOTAL CITY CAPITAL TRANSFERS</b>	<b>446</b>	<b>689</b>	<b>468</b>	<b>693</b>	<b>721</b>	<b>829</b>	<b>701</b>	<b>456</b>	<b>867</b>	<b>707</b>	<b>584</b>	<b>1,171</b>	<b>8,332</b>	<b>(803)</b>	<b>7,529</b>
<u>FEDERAL AND STATE - INFLOWS:</u>															
CURRENT	137	18	33	88	37	377	130	126	74	191	199	351	1,761	4	1,765
PRIOR	34	100	44	-	-	-	-	-	-	-	-	-	178	(178)	-
<b>TOTAL FEDERAL AND STATE INFLOWS</b>	<b>171</b>	<b>118</b>	<b>77</b>	<b>88</b>	<b>37</b>	<b>377</b>	<b>130</b>	<b>126</b>	<b>74</b>	<b>191</b>	<b>199</b>	<b>351</b>	<b>1,939</b>	<b>(174)</b>	<b>1,765</b>
<u>CAPITAL OUTFLOWS:</u>															
CITY DISBURSEMENTS	(446)	(522)	(449)	(791)	(776)	(547)	(713)	(516)	(521)	(697)	(660)	(891)	(7,529)	-	(7,529)
FEDERAL AND STATE	(82)	(270)	(53)	(319)	(145)	(74)	(287)	(74)	(174)	(48)	(164)	(75)	(1,765)	-	(1,765)
<b>TOTAL OUTFLOWS</b>	<b>(528)</b>	<b>(792)</b>	<b>(502)</b>	<b>(1,110)</b>	<b>(921)</b>	<b>(621)</b>	<b>(1,000)</b>	<b>(590)</b>	<b>(695)</b>	<b>(745)</b>	<b>(824)</b>	<b>(966)</b>	<b>(9,294)</b>	<b>-</b>	<b>(9,294)</b>
<u>NET CAPITAL:</u>															
NET CITY CAPITAL	-	167	19	(98)	(55)	282	(12)	(60)	346	10	(76)	280	803	(803)	-
NET NON-CITY CAPITAL	89	(152)	24	(231)	(108)	303	(157)	52	(100)	143	35	276	174	(174)	-
<b>NET TOTAL CAPITAL</b>	<b>89</b>	<b>15</b>	<b>43</b>	<b>(329)</b>	<b>(163)</b>	<b>585</b>	<b>(169)</b>	<b>(8)</b>	<b>246</b>	<b>153</b>	<b>(41)</b>	<b>556</b>	<b>977</b>	<b>(977)</b>	<b>-</b>

## **NOTES TO REPORT #6/6A**

1. **Beginning Balance**

The July 2011 beginning balance is consistent with the FY 2011 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2012 ending balance includes deferred revenue from FY 2013 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.