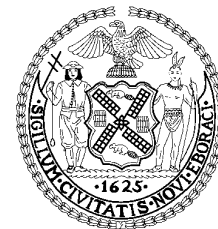
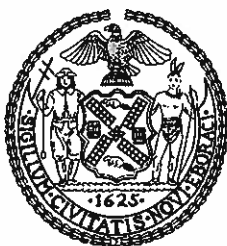


Financial Plan Statements  
for  
New York City  
September 2011



The City of New York



**This report contains Financial Plan Statements for September 2011 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.**

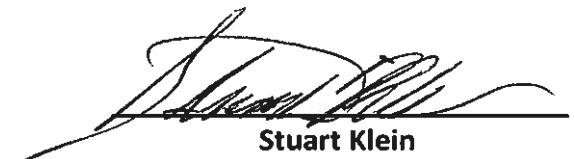
**The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on June 29, 2011.**


**The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.**

**The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.**

**THE CITY OF NEW YORK**

**BY**

  
**Stuart Klein**  
**First Deputy Director**  
**Office of Management and Budget**

  
**Simcha Felder**  
**Deputy Comptroller of Accountancy and Budget**  
**Office of the Comptroller**

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## NOTES TO FINANCIAL PLAN STATEMENTS

### I. Summary of Significant Financial Policies, Procedures and Development

#### A. Financial Plan Statements

The City's Financial Plan Statements represent the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health and Hospitals Corporation (HHC) but do include the City's subsidy to HHC and the City's share of payments to the Corporation in connection with its role as a Medicaid provider.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are derived from preliminary FY 2011 balances and are subject to audit adjustments. Amounts reported may be subject to reclassification or adjustments arising from management review and audits of the City's FY 2011 and FY 2012 Financial Statements. The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles, except for the application of GASB 49.

Covered Organization Financial Plans are issued quarterly.

#### B. Basis of Accounting

##### 1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy and late payments on prior year levies received within the first two months of the following year, reduced by estimated tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

## 2. Expenditures

### (a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment.

### (b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$15,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

### (c) Encumbrances

Encumbrances entered during FY 2012 for OTPS purchase orders and contracts expected to be received by June 30, 2012 are treated as expenditures.

(d) Self-Insurance

The City is self-insured with respect to most risks, including, but not limited to, property damage, personal injury, and workers' compensation. Settlements reached or judgments entered during FY 2012 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2012.

(e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

(f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The basis of reporting actual capital commitments, as well as sources and uses of capital expenditures, has been changed. Commitments and expenditures are now reported based upon the accounting period of the transaction. In prior Financial Plan Statements, these actuals were based upon dates transactions were entered in the City's Financial Management System.

### C. Pension Plans

The City sponsors or participates in pension plans covering all eligible employees. Most plans require employee contributions. The plans provide pension benefits based on salary and length of service. In the event of disability during employment, participants may receive retirement allowances based on satisfaction of certain service requirements and other plan provisions. The City's main pension systems are the five major actuarial systems - The New York City Employees' Retirement System, The Teachers Retirement System, The Board of Education Retirement System, The New York City Police Pension Fund, Article 2 and the Fire Department Pension Fund Article 1-B.

The City also contributed to three other actuarial systems and sponsors six non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the five major actuarial systems. In addition, the City provides cost-of-living and other supplemental pensions to certain retirees of the actuarial and non-actuarial systems.

Financial Plan Statements can be accessed through the New York City Office of Management and Budget's website at: [www.nyc.gov/omb](http://www.nyc.gov/omb)

# **Report No. 1**

## Financial Plan Summary



**NEW YORK CITY  
FINANCIAL PLAN SUMMARY  
REPORT NO. 1  
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER  
FISCAL YEAR 2012**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2012		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
<b>REVENUES:</b>									
TAXES									
GENERAL PROPERTY TAXES	\$ 1,024	\$ 859	\$ 165	\$ 9,191	\$ 9,038	\$ 153	\$ 17,625	\$ 17,625	\$ -
OTHER TAXES	3,002	3,006	(4)	5,097	5,005	92	24,412	24,412	-
MISCELLANEOUS REVENUES	349	336	13	1,333	1,210	123	5,955	5,955	-
UNRESTRICTED INTGOVT. AID	6	-	6	6	5	1	37	37	-
LESS: INTRA-CITY REVENUES	(16)	(37)	21	(38)	(45)	7	(1,549)	(1,549)	-
DISALLOWANCES	-	-	-	-	-	-	(15)	(15)	-
<b>SUBTOTAL</b>	<b>4,365</b>	<b>4,164</b>	<b>201</b>	<b>15,589</b>	<b>15,213</b>	<b>376</b>	<b>46,465</b>	<b>46,465</b>	<b>-</b>
OTHER CATEGORICAL GRANTS	177	88	89	210	223	(13)	1,193	1,193	-
CAPITAL INTER-FUND TRANSFERS	48	47	1	48	49	(1)	549	549	-
FEDERAL GRANTS	296	209	87	375	291	84	6,674	6,674	-
STATE GRANTS	1,479	1,471	8	1,492	1,488	4	11,030	11,030	-
<b>TOTAL REVENUES</b>	<b>\$ 6,365</b>	<b>\$ 5,979</b>	<b>\$ 386</b>	<b>\$ 17,714</b>	<b>\$ 17,264</b>	<b>\$ 450</b>	<b>\$ 65,911</b>	<b>\$ 65,911</b>	<b>\$ -</b>
<b>EXPENDITURES:</b>									
PS	\$ 2,826	\$ 2,766	\$ (60)	\$ 6,835	\$ 6,754	\$ (81)	\$ 37,239	\$ 37,239	\$ -
OTPS	2,267	2,174	(93)	13,221	12,531	(690)	27,682	27,682	-
DEBT SERVICE	(4)	22	26	162	172	10	2,239	2,239	-
GENERAL RESERVE	-	-	-	-	-	-	300	300	-
<b>SUBTOTAL</b>	<b>5,089</b>	<b>4,962</b>	<b>(127)</b>	<b>20,218</b>	<b>19,457</b>	<b>(761)</b>	<b>67,460</b>	<b>67,460</b>	<b>-</b>
LESS: INTRA-CITY EXPENSES	(16)	(37)	(21)	(38)	(45)	(7)	(1,549)	(1,549)	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 5,073</b>	<b>\$ 4,925</b>	<b>\$ (148)</b>	<b>\$ 20,180</b>	<b>\$ 19,412</b>	<b>\$ (768)</b>	<b>\$ 65,911</b>	<b>\$ 65,911</b>	<b>\$ -</b>
<b>NET TOTAL</b>	<b>\$ 1,292</b>	<b>\$ 1,054</b>	<b>\$ 238</b>	<b>\$ (2,466)</b>	<b>\$ (2,148)</b>	<b>\$ (318)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Note: For further details on revenue, see Report No. 3 on page 8. For further details on expenditures, see Report No. 4 on page 11 and the corresponding notes on page 14.

## **Report No. 1A**

Month-by-Month Revenue and Obligation Forecast

**NEW YORK CITY**  
**MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST**  
**REPORT NO. 1A**  
**(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER**  
**FISCAL YEAR 2012**

	ACTUAL			FORECAST										
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	TOTAL YEAR
<b>REVENUES:</b>														
TAXES														
GENERAL PROPERTY TAXES	\$ 8,040	\$ 127	\$ 1,024	\$ 612	\$ 39	\$ 4,024	\$ 2,410	\$ 91	\$ 947	\$ 409	\$ 19	\$ 49	\$ (166)	\$ 17,625
OTHER TAXES	1,000	1,095	3,002	1,350	1,056	2,810	2,823	1,284	2,732	2,363	1,073	3,560	264	24,412
MISCELLANEOUS REVENUES	545	439	349	424	360	408	476	321	437	424	569	773	430	5,955
UNRESTRICTED INTGOVT. AID	-	-	6	7	3	3	2	2	2	-	-	-	12	37
LESS: INTRA-CITY REVENUES	(3)	(19)	(16)	(128)	(83)	(107)	(179)	(63)	(71)	(111)	(41)	(298)	(430)	(1,549)
DISALLOWANCES	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
<b>SUBTOTAL</b>	<b>9,582</b>	<b>1,642</b>	<b>4,365</b>	<b>2,265</b>	<b>1,375</b>	<b>7,138</b>	<b>5,532</b>	<b>1,635</b>	<b>4,047</b>	<b>3,085</b>	<b>1,620</b>	<b>4,084</b>	<b>95</b>	<b>46,465</b>
OTHER CATEGORICAL GRANTS	6	27	177	65	35	89	64	49	82	69	54	476	-	1,193
CAPITAL INTER-FUND TRANSFERS	-	-	48	29	29	46	92	29	47	91	32	67	39	549
FEDERAL GRANTS	57	22	296	468	625	388	708	529	507	618	626	676	1,154	6,674
STATE GRANTS	12	1	1,479	142	1,002	827	946	902	1,239	832	1,043	1,052	1,553	11,030
<b>TOTAL REVENUES:</b>	<b>\$ 9,657</b>	<b>\$ 1,692</b>	<b>\$ 6,365</b>	<b>\$ 2,969</b>	<b>\$ 3,066</b>	<b>\$ 8,488</b>	<b>\$ 7,342</b>	<b>\$ 3,144</b>	<b>\$ 5,922</b>	<b>\$ 4,695</b>	<b>\$ 3,375</b>	<b>\$ 6,355</b>	<b>\$ 2,841</b>	<b>\$ 65,911</b>
<b>EXPENDITURES:</b>														
PS	\$ 2,023	\$ 1,986	\$ 2,826	\$ 2,711	\$ 2,730	\$ 3,397	\$ 2,844	\$ 2,663	\$ 2,820	\$ 2,733	\$ 2,772	\$ 6,154	\$ 1,580	\$ 37,239
OTPS	8,310	2,644	2,267	1,501	1,431	1,817	1,616	1,366	1,998	1,525	1,323	1,780	104	27,682
DEBT SERVICE	95	71	(4)	36	61	40	432	186	135	354	87	746	-	2,239
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	300	300
<b>SUBTOTAL</b>	<b>10,428</b>	<b>4,701</b>	<b>5,089</b>	<b>4,248</b>	<b>4,222</b>	<b>5,254</b>	<b>4,892</b>	<b>4,215</b>	<b>4,953</b>	<b>4,612</b>	<b>4,182</b>	<b>8,680</b>	<b>1,984</b>	<b>67,460</b>
LESS: INTRA-CITY EXPENSES	(3)	(19)	(16)	(128)	(83)	(107)	(179)	(63)	(71)	(111)	(41)	(298)	(430)	(1,549)
<b>TOTAL EXPENDITURES</b>	<b>\$ 10,425</b>	<b>\$ 4,682</b>	<b>\$ 5,073</b>	<b>\$ 4,120</b>	<b>\$ 4,139</b>	<b>\$ 5,147</b>	<b>\$ 4,713</b>	<b>\$ 4,152</b>	<b>\$ 4,882</b>	<b>\$ 4,501</b>	<b>\$ 4,141</b>	<b>\$ 8,382</b>	<b>\$ 1,554</b>	<b>\$ 65,911</b>
<b>NET TOTAL</b>	<b>\$ (768)</b>	<b>\$ (2,990)</b>	<b>\$ 1,292</b>	<b>\$ (1,151)</b>	<b>\$ (1,073)</b>	<b>\$ 3,341</b>	<b>\$ 2,629</b>	<b>\$ (1,008)</b>	<b>\$ 1,040</b>	<b>\$ 194</b>	<b>\$ (766)</b>	<b>\$ (2,027)</b>	<b>\$ 1,287</b>	<b>\$ -</b>

## **Report No. 2**

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY  
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST  
REPORT NO. 2  
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER  
FISCAL YEAR 2012**

<b>DESCRIPTION</b>	<b>INITIAL PLAN 6/29/2011</b>	<b>CHANGES FROM INITIAL PLAN</b>	<b>CHANGES FROM PREVIOUS FORECAST</b>
<b>REVENUES:</b>			
TAXES			
GENERAL PROPERTY TAXES	\$ 17,625	\$ -	\$ -
OTHER TAXES	24,412	-	-
MISCELLANEOUS REVENUES	5,955	-	-
UNRESTRICTED INTERGOVERNMENTAL AID	37	-	-
LESS:INTRA-CITY REVENUES	(1,549)	-	-
DISALLOWANCES	(15)	-	-
SUBTOTAL	46,465	-	-
OTHER CATEGORICAL GRANTS	1,193	-	-
CAPITAL INTERFUND TRANSFERS	549	-	-
FEDERAL GRANTS	6,674	-	-
STATE GRANTS	11,030	-	-
<b>TOTAL REVENUES</b>	<b>\$ 65,911</b>	<b>\$ -</b>	<b>\$ -</b>
<b>EXPENDITURES:</b>			
PERSONAL SERVICE	\$ 37,239	\$ -	\$ -
OTHER THAN PERSONAL SERVICE	27,682	-	-
DEBT SERVICE	2,239	-	-
GENERAL RESERVE	300	-	-
SUBTOTAL	67,460	-	-
LESS:INTRA-CITY EXPENDITURES	(1,549)	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 65,911</b>	<b>\$ -</b>	<b>\$ -</b>

## **Report No. 3**

Revenue Activity by Major Area

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER  
FISCAL YEAR 2012**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2012		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
<b>TAXES:</b>									
GENERAL PROPERTY TAXES	\$ 1,024	\$ 859	\$ 165	\$ 9,191	\$ 9,038	\$ 153	\$ 17,625	\$ 17,625	\$ -
PERSONAL INCOME TAX	720	718	2	1,621	1,601	20	8,171	8,171	-
GENERAL CORPORATION TAX	492	568	(76)	492	568	(76)	2,725	2,725	-
BANKING CORPORATION TAX	254	259	(5)	254	259	(5)	1,227	1,227	-
UNINCORPORATED BUSINESS TAX	334	323	11	334	323	11	1,799	1,799	-
GENERAL SALES TAX	559	566	(7)	1,348	1,358	(10)	5,797	5,797	-
REAL PROPERTY TRANSFER TAX	69	70	(1)	270	210	60	774	774	-
MORTGAGE RECORDING TAX	38	44	(6)	138	132	6	500	500	-
COMMERCIAL RENT TAX	154	148	6	154	148	6	622	622	-
UTILITY TAX	18	33	(15)	52	68	(16)	413	413	-
OTHER TAXES	140	124	16	210	185	25	932	932	-
TAX AUDIT REVENUES *	46	57	(11)	46	57	(11)	660	660	-
STAR PROGRAM	178	96	82	178	96	82	792	792	-
<b>TOTAL TAXES</b>	<b>\$ 4,026</b>	<b>\$ 3,865</b>	<b>\$ 161</b>	<b>\$ 14,288</b>	<b>\$ 14,043</b>	<b>\$ 245</b>	<b>\$ 42,037</b>	<b>\$ 42,037</b>	<b>\$ -</b>
<b>MISCELLANEOUS REVENUES:</b>									
LICENSES/FRANCHISES/ETC.	36	22	14	140	113	27	527	527	-
INTEREST INCOME	2	1	1	4	5	(1)	34	34	-
CHARGES FOR SERVICES	37	41	(4)	123	128	(5)	795	795	-
WATER AND SEWER CHARGES	114	90	24	622	562	60	1,439	1,439	-
RENTAL INCOME	24	22	2	61	56	5	257	257	-
FINES AND FORFEITURES	66	67	(1)	200	201	(1)	814	814	-
MISCELLANEOUS	54	56	(2)	145	100	45	540	540	-
INTRA-CITY REVENUE	16	37	(21)	38	45	(7)	1,549	1,549	-
<b>TOTAL MISCELLANEOUS</b>	<b>\$ 349</b>	<b>\$ 336</b>	<b>\$ 13</b>	<b>\$ 1,333</b>	<b>\$ 1,210</b>	<b>\$ 123</b>	<b>\$ 5,955</b>	<b>\$ 5,955</b>	<b>\$ -</b>

\* The financial plan as submitted on June 29, 2011 reflects \$660 million in Tax Audit Revenues, anticipated to be collected as follows:

	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	FISCAL YEAR 2012 PLAN
GENERAL SALES TAX	\$ 1	\$ 1	\$ 23
PERSONAL INCOME TAX	5	5	40
GENERAL CORPORATION TAX	22	22	393
COMMERCIAL RENT TAX	2	2	15
BANKING CORPORATION TAX	9	9	107
UTILITY TAX	3	3	8
UNINCORPORATED BUSINESS TAX	3	3	58
REAL PROPERTY TRANSFER TAX	-	-	6
OTHER TAXES	1	1	10
<b>TOTAL</b>	<b>\$ 46</b>	<b>\$ 46</b>	<b>\$ 660</b>

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3 (CONT.)  
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER  
FISCAL YEAR 2012**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2012		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
<b>UNRESTRICTED INTGOVT. AID</b>									
FEDERAL REVENUE SHARING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NY STATE REVENUE SHARING	-	-	-	-	-	-	-	-	-
OTHER INTGOVT. AID	6	-	6	6	5	1	37	37	-
<b>TOTAL UNRESTRICTED INTG.</b>	<b>\$ 6</b>	<b>\$ -</b>	<b>\$ 6</b>	<b>\$ 6</b>	<b>\$ 5</b>	<b>\$ 1</b>	<b>\$ 37</b>	<b>\$ 37</b>	<b>\$ -</b>
OTHER CATEGORICAL GRANTS	177	88	89	210	223	(13)	1,193	1,193	-
CAPITAL INTER-FUND TRANSFERS	48	47	1	48	49	(1)	549	549	-
LESS: INTRA-CITY REVENUES	(16)	(37)	21	(38)	(45)	7	(1,549)	(1,549)	-
LESS: DISALLOWANCES	-	-	-	-	-	-	(15)	(15)	-
<b>FEDERAL GRANTS</b>									
COMMUNITY DEVELOPMENT	14	16	(2)	37	36	1	235	235	-
WELFARE	155	149	6	155	173	(18)	3,137	3,137	-
EDUCATION	32	10	22	37	10	27	1,915	1,915	-
OTHER	95	34	61	146	72	74	1,387	1,387	-
<b>TOTAL FEDERAL GRANTS</b>	<b>\$ 296</b>	<b>\$ 209</b>	<b>\$ 87</b>	<b>\$ 375</b>	<b>\$ 291</b>	<b>\$ 84</b>	<b>\$ 6,674</b>	<b>\$ 6,674</b>	<b>\$ -</b>
<b>STATE GRANTS</b>									
WELFARE	66	64	2	66	71	(5)	1,494	1,494	-
EDUCATION	1,395	1,396	(1)	1,401	1,396	5	8,116	8,116	-
HIGHER EDUCATION	-	1	(1)	-	1	(1)	212	212	-
HEALTH AND MENTAL HYGIENE	-	9	(9)	-	18	(18)	435	435	-
OTHER	18	1	17	25	2	23	773	773	-
<b>TOTAL STATE GRANTS</b>	<b>\$ 1,479</b>	<b>\$ 1,471</b>	<b>\$ 8</b>	<b>\$ 1,492</b>	<b>\$ 1,488</b>	<b>\$ 4</b>	<b>\$ 11,030</b>	<b>\$ 11,030</b>	<b>\$ -</b>
<b>TOTAL REVENUES</b>	<b>\$ 6,365</b>	<b>\$ 5,979</b>	<b>\$ 386</b>	<b>\$ 17,714</b>	<b>\$ 17,264</b>	<b>\$ 450</b>	<b>\$ 65,911</b>	<b>\$ 65,911</b>	<b>\$ -</b>



### **NOTES TO REPORT #3**

#### **Taxes:**

The year-to-date variance of \$245 million in Taxes results primarily from \$153 million in earlier than anticipated collections from the real property taxes, \$61 million in stronger than expected activity in both residential and commercial transactions and \$82 million in earlier than expected PIT STAR payment from the New York State, offset by \$(76) million due to less than expected payments from the general corporation tax taxpayers.

## **Report No. 4**

Obligation Analysis

**NEW YORK CITY  
OBLIGATION ANALYSIS  
REPORT NO. 4  
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER  
FISCAL YEAR 2012**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2012		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
<b>UNIFORM FORCES</b>									
POLICE DEPT.	\$ 377	\$ 350	\$ (27)	\$ 1,171	\$ 1,080	\$ (91)	\$ 4,550	\$ 4,550	\$ -
FIRE DEPT.	133	123	(10)	455	401	(54)	1,671	1,671	-
DEPT. OF CORRECTION	75	76	1	274	261	(13)	1,023	1,023	-
SANITATION DEPT.	72	67	(5)	571	410	(161)	1,301	1,301	-
<b>HEALTH &amp; WELFARE</b>									
ADMIN. FOR CHILD SERVICES	146	139	(7)	1,398	1,441	43	2,804	2,804	-
DEPT. OF SOCIAL SERVICES	1,082	724	(358)	2,990	2,563	(427)	9,294	9,294	-
DEPT. OF HOMELESS SERVICES	40	25	(15)	613	544	(69)	791	791	-
HEALTH & MENTAL HYGIENE	125	98	(27)	803	991	188	1,583	1,583	-
<b>OTHER AGENCIES</b>									
HOUSING PRESERVATION & DEV.	52	16	(36)	252	230	(22)	578	578	-
ENVIRONMENTAL PROTECTION	120	134	14	370	347	(23)	1,042	1,042	-
TRANSPORTATION DEPT.	45	46	1	351	258	(93)	694	694	-
PARKS & RECREATION DEPT.	32	26	(6)	114	105	(9)	313	313	-
DEPT. OF CITYWIDE ADMIN. SERVICES	12	14	2	931	959	28	1,115	1,115	-
ALL OTHER	202	188	(14)	1,177	1,234	57	3,116	3,116	-
<b>COVERED ORGANIZATIONS</b>									
DEPT. OF EDUCATION	1,620	1,755	135	5,167	5,028	(139)	19,423	19,423	-
HIGHER EDUCATION	(33)	67	100	120	170	50	770	770	-
HEALTH & HOSPITALS CORP.	28	30	2	35	31	(4)	182	182	-
<b>OTHER</b>									
MISCELLANEOUS BUDGET:									
FRINGE BENEFITS	269	249	(20)	699	718	19	3,906	3,906	-
TRANSIT SUBSIDIES	-	135	135	338	320	(18)	745	745	-
JUDGMENTS & CLAIMS	61	27	(34)	162	61	(101)	655	655	-
OTHER	22	38	16	226	293	67	941	941	-
PENSION CONTRIBUTIONS	613	613	-	1,839	1,840	1	8,424	8,424	-
DEBT SERVICE	(4)	22	26	162	172	10	2,239	2,239	-
PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	-	-	-
<b>SUB-TOTAL</b>	<b>\$ 5,089</b>	<b>\$ 4,962</b>	<b>\$ (127)</b>	<b>\$ 20,218</b>	<b>\$ 19,457</b>	<b>\$ (761)</b>	<b>\$ 67,160</b>	<b>\$ 67,160</b>	<b>\$ -</b>
PLUS GENERAL RESERVE	-	-	-	-	-	-	300	300	-
LESS INTRA-CITY EXPENSES	(16)	(37)	(21)	(38)	(45)	(7)	(1,549)	(1,549)	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 5,073</b>	<b>\$ 4,925</b>	<b>\$ (148)</b>	<b>\$ 20,180</b>	<b>\$ 19,412</b>	<b>\$ (768)</b>	<b>\$ 65,911</b>	<b>\$ 65,911</b>	<b>\$ -</b>

## **Report No. 4A & 4B**

Personnel Control Reports

**NEW YORK CITY  
PERSONNEL CONTROL REPORT  
REPORT NO. 4A  
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER  
FISCAL YEAR 2012**

	FT & FTE POSITIONS		PERSONAL SERVICE COSTS						FT & FTE POSITIONS		PERSONAL SERVICE COSTS			
	CURRENT MONTH		CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2012 PROJECTIONS		FISCAL YEAR 2012 PROJECTIONS			
	ACTUAL	PLAN *	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
<b>UNIFORM FORCES</b>														
POLICE DEPT.	50,362	51,028	\$ 341	\$ 307	\$ (34)	\$ 996	\$ 941	\$ (55)	50,039	50,039	-	\$ 4,181	\$ 4,181	\$ -
FIRE DEPT.	15,611	16,092	120	115	(5)	358	342	(16)	15,644	15,644	-	1,517	1,517	-
DEPT. OF CORRECTION	9,863	10,187	71	66	(5)	213	199	(14)	10,156	10,156	-	895	895	-
SANITATION DEPT.	9,021	8,932	65	57	(8)	185	177	(8)	9,168	9,168	-	789	789	-
<b>HEALTH &amp; WELFARE</b>														
ADMIN. FOR CHILD SERVICES	6,132	6,551	29	31	2	90	93	3	6,695	6,695	-	412	412	-
DEPT. OF SOCIAL SERVICES	13,889	14,659	55	58	3	169	179	10	14,659	14,659	-	751	751	-
DEPT. OF HOMELESS SERVICES	1,826	1,914	9	9	-	26	27	1	1,915	1,915	-	116	116	-
HEALTH & MENTAL HYGIENE	5,761	6,045	29	29	-	84	88	4	6,084	6,084	-	374	374	-
<b>OTHER AGENCIES</b>														
ENVIRONMENTAL PROTECTION	5,784	6,031	36	35	(1)	107	106	(1)	6,050	6,050	-	455	455	-
TRANSPORTATION DEPT.	4,820	4,411	30	25	(5)	88	75	(13)	4,388	4,388	-	329	329	-
PARKS & RECREATION DEPT.	6,352	5,715	25	19	(6)	79	69	(10)	5,316	5,316	-	239	239	-
CITYWIDE ADMIN. SERVICES	2,101	2,420	11	11	-	33	33	-	2,312	2,312	-	142	142	-
ALL OTHER	29,783	29,077	163	169	6	465	472	7	30,137	30,137	-	2,001	2,001	-
<b>COVERED ORGANIZATIONS</b>														
DEPT. OF EDUCATION	132,223	131,822	960	966	6	1,404	1,384	(20)	131,282	131,282	-	12,623	12,623	-
<b>OTHER</b>														
MISCELLANEOUS BUDGET	-	-	269	256	(13)	699	729	30	-	-	-	3,991	3,991	-
PENSION CONTRIBUTIONS	-	-	613	613	-	1,839	1,840	1	-	-	-	8,424	8,424	-
<b>TOTAL</b>	<b>293,528</b>	<b>294,884</b>	<b>\$ 2,826</b>	<b>\$ 2,766</b>	<b>\$ (60)</b>	<b>\$ 6,835</b>	<b>\$ 6,754</b>	<b>\$ (81)</b>	<b>293,845</b>	<b>293,845</b>	<b>-</b>	<b>\$ 37,239</b>	<b>\$ 37,239</b>	<b>\$ -</b>

\* Includes planned full-time headcount and estimates of planned FTEs.

**NEW YORK CITY  
PERSONNEL CONTROL REPORT  
REPORT NO. 4B**

**MONTH: SEPTEMBER  
FISCAL YEAR 2012**

	FULL-TIME POSITIONS CURRENT MONTH			FULL-TIME POSITIONS FISCAL YEAR 2012		
	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
<b>UNIFORM FORCES</b>						
POLICE DEPT.	49,217	49,577	360	48,551	48,551	-
FIRE DEPT.	15,527	16,034	507	15,586	15,586	-
DEPT. OF CORRECTION	9,824	10,140	316	10,109	10,109	-
SANITATION DEPT.	8,894	8,799	(95)	9,032	9,032	-
<b>HEALTH &amp; WELFARE</b>						
ADMIN. FOR CHILD SERVICES	6,090	6,491	401	6,635	6,635	-
DEPT. OF SOCIAL SERVICES	13,863	14,655	792	14,655	14,655	-
DEPT. OF HOMELESS SERVICES	1,826	1,913	87	1,913	1,913	-
HEALTH & MENTAL HYGIENE	4,568	4,766	198	4,810	4,810	-
<b>OTHER AGENCIES</b>						
ENVIRONMENTAL PROTECTION	5,657	5,927	270	5,942	5,942	-
TRANSPORTATION DEPT.	4,467	4,056	(411)	4,086	4,086	-
PARKS & RECREATION DEPT.	3,290	2,779	(511)	2,681	2,681	-
CITYWIDE ADMIN. SERVICES	1,975	2,090	115	2,020	2,020	-
ALL OTHER	24,299	24,726	427	25,018	25,018	-
<b>COVERED ORGANIZATIONS</b>						
DEPT. OF EDUCATION	118,790	116,852	(1,938)	116,312	116,312	-
<b>TOTAL</b>	<b>268,287</b>	<b>268,805</b>	<b>518</b>	<b>267,350</b>	<b>267,350</b>	<b>-</b>

## **NOTES TO REPORTS NO. 4, 4A AND 4B**

The current month, year-to-date and fiscal year data in Reports No. 4, 4A & 4B reflect the Financial Plan submitted to the Financial Control Board on June 29, 2011.

There are 293,528 filled positions as of September of which 268,287 are full-time positions and 25,241 are full-time equivalent positions. Of the 293,528 filled positions, 253,735 are estimated to be wholly or partially city funded. For the fiscal year (June 30, 2012) 267,350 of the 293,845 positions are full-time and 253,850 of the 293,845 positions are estimated to be city funded positions.

In some instances prior year charges are reflected in FY 2012 year-to-date expenses. These will be journaled back to prior years at a later date.

**Police Department:** The \$(91) million year-to-date variance is primarily due to:

- \$(39) million in accelerated encumbrances, including \$(17) million for contractual services, \$(13) million for property and equipment and \$(9) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$3 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$(55) million in personal services, including \$(56) million for overtime and \$(4) million for differentials, offset by \$3 million in fringe benefits.

**Fire Department:** The \$(54) million year-to-date variance is primarily due to:

- \$(41) million in accelerated encumbrances, including \$(28) million for contractual services, \$(10) million for property and equipment and \$(3) million for supplies and materials, that was planned to be obligated later in the fiscal year.

- \$3 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(16) million in personal services, including \$(22) million for overtime, offset by \$4 million for full-time normal gross.

**Department of Correction:** The \$(13) million year-to-date variance is primarily due to:

- \$(10) million in accelerated encumbrances, including \$(5) million for supplies and materials and \$(4) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$11 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(14) million in personal services, including \$(18) million for overtime, offset by \$3 million for full-time normal gross.

**Sanitation Department:** The \$(161) million year-to-date variance is primarily due to:

- \$(157) million in accelerated encumbrances, including \$(133) million for contractual services, \$(21) million for supplies and materials and \$(3) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$4 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(8) million in personal services, including \$(5) million in overtime and \$(3) million for full-time normal gross.



**Administration for Children's Services:** The \$43 million year-to-date variance is primarily due to:

- \$(36) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$76 million in delayed encumbrances, including \$48 million for fixed and miscellaneous charges, \$21 million for social services and \$6 million for other services and charges, that will be obligated later in the fiscal year.
- \$3 million in personal services, primarily for full-time normal gross.

**Department of Social Services:** The \$(427) million year-to-date variance is primarily due to:

- \$(449) million in accelerated encumbrances, including \$(404) million for medical assistance, \$(38) million for contractual services and \$(7) million for social services, that was planned to be obligated later in the fiscal year.
- \$12 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$10 million in personal services, primarily for full-time normal gross.

**Department of Homeless Services:** The \$(69) million year-to-date variance is primarily due to:

- \$(71) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$1 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$1 million in personal services.

**Department of Health and Mental Hygiene:** The \$188 million year-to-date variance is primarily due to:

- \$(31) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$215 million in delayed encumbrances, including \$187 million for contractual services, \$22 million for social services and \$6 million for supplies and materials, that will be obligated later in the fiscal year.
- \$4 million in personal services, including \$8 million in other salaried positions, offset \$(2) million in prior year charges.

**Housing Preservation and Development:** The \$(22) million year-to-date variance is primarily due to:

- \$(40) million in accelerated encumbrances, including \$(36) million for contractual services and \$(3) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$18 million in delayed encumbrances, primarily for fixed and miscellaneous charges, that will be obligated later in the fiscal year.

**Department of Environmental Protection:** The \$(23) million year-to-date variance is primarily due to:

- \$(60) million in accelerated encumbrances, including \$(24) million for fixed and miscellaneous charges, \$(21) million for supplies and materials and \$(15) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$38 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(1) million in personal services.

**Department of Transportation:** The \$(93) million year-to-date variance is primarily due to:

- \$(86) million in accelerated encumbrances, including \$(45) million for contractual services and \$(41) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$6 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(13) million in personal services, including \$(7) million for full-time normal gross and \$(3) million in overtime.

**Department of Parks and Recreation:** The \$(9) million year-to-date variance is primarily due to:

- \$(8) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$9 million in delayed encumbrances, including \$5 million for supplies and materials and \$4 million for other services and charges, that will be obligated later in the fiscal year.
- \$(10) million in personal services, including \$(7) million for other salaried positions and \$(2) million in overtime.

**Department of Citywide Administrative Services:** The \$28 million year-to-date variance is primarily due to:

- \$(7) million in accelerated encumbrances, including \$(4) million for contractual services and \$(2) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$35 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.

**Department of Education:** The \$(139) million year-to-date variance is primarily due to:

- \$(284) million in accelerated encumbrances, including \$(253) million for contractual services, \$(17) million for property and equipment and \$(14) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$165 million in delayed encumbrances, including \$98 million for supplies and materials and \$67 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$(20) million in personal services, including \$(35) million for backpay that will be journaled to prior years, \$(6) million for other adjustments and \$(4) million for fringe benefits, offset by \$28 million for other salaried positions.

**Higher Education:** The \$50 million year-to-date variance is primarily due to:

- \$(9) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$57 million in delayed encumbrances, primarily for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$2 million in personal services.

**Miscellaneous:** The \$(33) million year-to-date variance is primarily due to:

- \$19 million in fringe benefits reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$(18) million in transit subsidies reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.

- \$(101) million in judgments and claims reflecting prior year charges.
- \$67 million in other, that will be obligated later in the fiscal year.

**Debt Service:** The \$10 million year-to-date variance is primarily due to:

- \$(37) million in accelerated encumbrances primarily for costs associated with financing and payments to counterparties, that was planned to be obligated later in the fiscal year.
- \$47 million in delayed encumbrances primarily for general interest on bonds and blended component units, that will be obligated later in the fiscal year.

## **Report No. 5**

### Capital Commitments

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: SEPTEMBER		FISCAL YEAR: 2012		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
<b>TRANSIT</b>	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$171.0 (C) 32.2 (N)
<b>HIGHWAY AND STREETS</b>	5.3 (C) 2.2 (N)	15.8 (C) 5.8 (N)	29.7 (C) 6.6 (N)	59.4 (C) 17.2 (N)	547.7 (C) 255.4 (N)
<b>HIGHWAY BRIDGES</b>	1.8 (C) 0.2 (N)	0.2 (C) 0.0 (N)	4.2 (C) 0.2 (N)	5.7 (C) 0.2 (N)	354.8 (C) 403.8 (N)
<b>WATERWAY BRIDGES</b>	2.1 (C) 0.0 (N)	0.1 (C) 0.0 (N)	20.0 (C) 0.0 (N)	17.4 (C) 0.0 (N)	35.0 (C) 20.8 (N)
<b>WATER SUPPLY</b>	0.3 (C) 0.0 (N)	0.7 (C) 0.0 (N)	33.3 (C) 0.0 (N)	0.7 (C) 0.0 (N)	159.7 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	31.3 (C) 0.0 (N)	3.9 (C) 0.0 (N)	66.5 (C) 0.0 (N)	24.0 (C) 0.0 (N)	944.7 (C) 133.3 (N)
<b>SEWERS</b>	8.1 (C) 0.0 (N)	27.1 (C) 0.7 (N)	37.5 (C) 0.1 (N)	98.9 (C) 1.0 (N)	594.2 (C) 1.2 (N)
<b>WATER POLLUTION CONTROL</b>	57.5 (C) 0.0 (N)	23.1 (C) 0.0 (N)	187.6 (C) (0.0) (N)	110.9 (C) 0.0 (N)	786.4 (C) 10.7 (N)
<b>ECONOMIC DEVELOPMENT</b>	7.4 (C) 0.2 (N)	0.0 (C) 0.0 (N)	26.4 (C) 1.9 (N)	(1.9) (C) 0.0 (N)	861.7 (C) 144.3 (N)
<b>EDUCATION</b>	91.4 (C) 80.0 (N)	91.4 (C) 80.0 (N)	367.4 (C) 355.0 (N)	367.4 (C) 355.0 (N)	1,657.9 (C) 1,348.2 (N)

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: SEPTEMBER		FISCAL YEAR: 2012		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
<b>CORRECTION</b>	(4.3) (C) 0.0 (N)	10.8 (C) 0.0 (N)	3.5 (C) 0.0 (N)	149.1 (C) 0.0 (N)	304.2 (C) 0.0 (N)
<b>SANITATION</b>	7.1 (C) (0.0) (N)	14.8 (C) 0.0 (N)	158.2 (C) (0.2) (N)	168.8 (C) 0.9 (N)	652.7 (C) 5.5 (N)
<b>POLICE</b>	(0.5) (C) 0.0 (N)	31.7 (C) 0.0 (N)	14.1 (C) 0.0 (N)	51.7 (C) 0.0 (N)	216.1 (C) 0.0 (N)
<b>FIRE</b>	3.8 (C) 0.0 (N)	0.0 (C) 0.0 (N)	18.5 (C) 0.0 (N)	(0.3) (C) 0.0 (N)	197.0 (C) 0.3 (N)
<b>HOUSING</b>	9.6 (C) 0.0 (N)	0.2 (C) 7.9 (N)	26.4 (C) 0.2 (N)	10.7 (C) 8.1 (N)	612.7 (C) 244.0 (N)
<b>HOSPITALS</b>	6.4 (C) 0.0 (N)	0.5 (C) 0.0 (N)	14.7 (C) 2.5 (N)	4.9 (C) 0.0 (N)	374.9 (C) 0.5 (N)
<b>PUBLIC BUILDINGS</b>	4.2 (C) 0.0 (N)	23.7 (C) 0.0 (N)	16.8 (C) (0.0) (N)	107.8 (C) 0.0 (N)	628.7 (C) 0.4 (N)
<b>PARKS</b>	21.3 (C) 0.0 (N)	45.4 (C) 0.5 (N)	11.8 (C) 3.6 (N)	23.4 (C) 0.4 (N)	854.3 (C) 180.9 (N)
<b>ALL OTHER DEPARTMENTS</b>	34.5 (C) 11.4 (N)	36.7 (C) 3.8 (N)	77.8 (C) 16.0 (N)	76.8 (C) 11.1 (N)	3,026.5 (C) 332.9 (N)
<b>TOTAL</b>	<b>\$287.6 (C) \$94.0 (N)</b>	<b>\$326.3 (C) \$98.8 (N)</b>	<b>\$1,114.6 (C) \$385.8 (N)</b>	<b>\$1,275.3 (C) \$394.0 (N)</b>	<b>\$12,980.3 (C) \$3,114.6 (N)</b>

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**



**NEW YORK CITY  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(MILLIONS IN DOLLARS)**

**Month: September**

**Fiscal Year: 2012**

**City Funds:**

Total Authorized Commitment Plan	\$12,980
Less: Reserve for Unattained Commitments Commitment Plan	<u>(3,631)</u> <u>\$9,349</u>

**Non-City Funds:**

Total Authorized Commitment Plan	\$3,115
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u> <u>\$3,115</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2012 September Capital Commitment Plan of \$12,980 million rather than the Financial Plan level of \$9,349 million. The additional \$3,631 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

## NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through September are primarily due to timing differences.

- |                         |   |  |
|-------------------------|---|--|
| Correction              | - | Adolescent Reception Detention Center, Riker's Island, totaling \$8.8 million, slipped from July 2011 to November 2011. Correction facilities, construction, reconstruction and improvements, City-wide, totaling \$54.1 million, slipped from July thru September 2011 to November 2011 and deregistration of contracts, totaling \$4.8 million, occurred in September 2011. Purchase of equipment for other use by the Department of Correction, totaling \$3.1 million, slipped from July 2011 to November 2011. Acquisition and construction of the supplementary housing program and support facilities, totaling \$62.5 million, slipped from July and August 2011 to November 2011. Purchase of computer equipment for other use by the Department of Correction, totaling \$4.9 million, slipped from July 2011 to November 2011. Riker's Island infrastructure, totaling \$5.6 million, slipped from July and September 2011 to November 2011. Various slippages and advances account for the remaining variance. |
| Economic<br>Development | - | Acquisition, site development, construction and reconstruction related to Economic Development, totaling \$23.4 million, advanced from December 2011 and June 2012 to July and August 2011, and contract deregistration, totaling \$1.9 million, slipped from July and August 2011 to November 2011.   |
| Fire                    | - | Vehicle acquisition, City-wide, totaling \$9.4 million, advanced from June 2012 to July and August 2011. Facility improvements, City-wide, totaling \$7.8 million, advanced from November 2011 thru May 2012 to July and September 2011. Various slippages and advances account for the remaining variance.  |

- Housing - Queens West, totaling \$8.5 million, advanced from June 2012 to September 2011. Low income rental program, totaling \$5.9 million, advanced from June 2012 to August 2011. Various slippages and advances account for the remaining variance.
- Highways - Construction reconstruction and resurfacing of streets in Queens, totaling \$7.4 million, slipped from July and August 2011 to November 2011. Sidewalk reconstruction, totaling \$5.1 million, slipped from August and September 2011 to November 2011. Repaving and resurfacing of streets, in-house, totaling \$8.3 million, advanced from October 2011 and January 2012 and June 2012 to July thru September 2011. Land Acquisition for streets and sewers, totaling \$3.4 million, slipped from July and August 2011 to November 2011. Reconstruction of Tillary Street, totaling \$3.4 million, slipped from September 2011 to November 2011. Reconstruction of Nostrand Avenue, totaling \$7.4 million, slipped from September 2011 to November 2011. Reconstruction of City-owned retaining walls, City-wide, totaling \$4.1 million, slipped from July and August 2011 to November 2011. Various slippages and advances account for the remaining variance.
- Parks - Miscellaneous parks, parkways and playgrounds, City-wide, totaling \$3.9 million, slipped from August and September 2011 to November 2011. Ocean Breeze reconstruction, totaling \$11.1 million, slipped from September 2011 to November 2011. Street and park tree planting, City-wide, totaling \$4.8 million, advanced from June 2012 to August and September 2011. Various slippages and advances account for the remaining variance.
- Police - Purchase of ultra-high frequency radio telephone equipment, totaling \$17.5 million, slipped from August and September 2011 to November 2011. Deregistration of contracts for computer equipment, totaling \$3.1 million, occurred in September 2011. Acquisition of vehicles, totaling \$9.6 million, slipped from July thru September 2011 to November 2011. Purchase of new equipment for the police department, totaling \$3.3 million, slipped from July and September 2011 to November 2011. Various slippages and advances account for the remaining variance.
- Public Buildings - Improvements to the Queens Visitors Center, totaling \$17.2 million, slipped from September 2011 to November 2011. Construction and reconstruction of public buildings, City-wide, totaling \$4.5 million, slipped from August and September 2011 to November 2011. Reconstruction and improvements to long

term leased facilities, City-wide, totaling \$77.2 million slipped from July 2011 to November 2011. Board of Elections, totaling \$6.4 million, advanced from December 2011 thru April 2012 to July 2011.

- Sanitation - Improvements to garages and other facilities, totaling \$2.1 million, slipped from July and August 2011 to November 2011. Purchase of electronic data processing, totaling \$3.8 million, slipped from September 2011 to November 2011.
- Sewers - Construction and reconstruction of sanitary and combined sewers, City-wide, totaling \$28.5 million, slipped from July thru September 2011 to November 2011. Construction and reconstruction of storm sewers, City-wide, totaling \$32.5 million, slipped from July thru September 2011 to November 2011. Various slippages and advances account for the remaining variance.
- Water Supply - Additional Water Supply Emergency, totaling \$7.1 million, advanced from June 2012 to July and August 2011. City Tunnel Number three, Stage two, totaling \$25.6 million, advanced from June 2012 to July thru September 2011. Various slippages and advances account for the remaining variance.
- Water Mains - Water main extensions, City-wide, totaling \$10.9 million, slipped from July and August 2011 to November 2011. Trunk main extensions and improvements, totaling \$4.0 million, advanced from October 2011 thru January 2012 to September 2011. Construction of the Croton Filtration Plant, totaling \$18.4 million, advanced from June 2012 to July thru September 2011. Improvements to structures on watersheds outside the City, totaling \$28.3 million, advanced June 2012 to July thru September 2011. Water supply improvements, totaling \$2.8 million, advanced from June 2012 to August and September 2011. Various slippages and advances account for the remaining variance.
- Water Pollution Control - Hunts Point Water Pollution Control Plant, totaling \$3.4 million, advanced from Fiscal Year 2013 to July thru September 2011. Reconstruction of Ward's Island Water Pollution Control Plant, totaling \$6.1 million, advanced from June 2012 to July thru September 2011. North River Water Pollution Control Plant, totaling \$10.6 million, advanced from June 2012 to July thru September 2011. Combined sewer overflow abatement, totaling \$2.7 million, advanced from June 2012 to July thru September 2011. Upgrade of Bowery Bay Water Pollution Control Plant, totaling \$5.1 million, advanced from June 2012 to August and September 2011. Reconstruction of Jamaica Water Pollution Control Plant, totaling \$3.5 million, advanced

from June 2012 to July thru September 2011. Upgrade of Tallmans Island Water Pollution Control Plant, totaling \$2.3 million, advanced from June 2012 to August and September 2011. Upgrade of the Newtown Creek Water Pollution Control Plant, totaling \$39.7 million, advanced from June 2012 to July thru September 2011. Engineering, architect and other administrative costs associated with Water Pollution Control, totaling \$2.1 million, advanced from June 2012 to September 2011. Various slippages and advances account for the remaining variance.

- Others
- Purchase of EDP equipment, totaling \$10.2 million, advanced from June 2012 to July thru September 2011.
  - City University improvements, City-wide, totaling \$6.7 million, advanced from January thru June 2012 to July thru September 2011. Community College improvements, totaling \$4.1 million, advanced from June 2012 to August and September 2011.
  - Computer equipment, for Human Resources, totaling \$4.2 million, advanced from November 2011 and June 2012 to July thru September 2011.
  - Construction site acquisition and F and E for all New York Public Libraries, totaling \$10.1 million, slipped from July thru September 2011 to November 2011. Construction, reconstruction, improvements, acquisitions, outfitting and equipment for Queens's libraries, totaling \$27.5 million, slipped from July thru September 2011 to November 2011.
  - Purchase of electronic data processing equipment, totaling \$16.1 million, advanced from June 2012 to July thru September 2011. Judgments and settlements, totaling \$2.3 million, slipped from September 2011 to November 2011.

3. Variances in year-to-date commitments of non-City funds through September occurred in the Department of Housing and Development, the Department of Transportation and others.

- Housing
- Supportive Housing, totaling \$7.9 million, slipped from September 2011 to November 2011.

- Highways
  - Non-City funded highway construction projects, totaling \$3.8 million, slipped from August 2011 to November 2011. Hudson yards, totaling \$1.5 million slipped from August 2011 to November 2011 and deregistration of contacts, totaling \$1.3 million, occurred in September 2011.
  
- Others
  - Energy efficiency and sustainability, totaling \$5.1 million, advanced from February thru June 2012 to September 2011.

## **Report No. 5A**

Capital Cash Flow

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: SEPTEMBER		FISCAL YEAR: 2012	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
<b>TRANSIT</b>	\$0.0 (C) 0.0 (N)		\$0.0 (C) 0.0 (N)	\$78.6 (C) 11.0 (N)
<b>HIGHWAY AND STREETS</b>	11.6 (C) 1.3 (N)		40.0 (C) 7.4 (N)	366.7 (C) 90.1 (N)
<b>HIGHWAY BRIDGES</b>	9.2 (C) 10.0 (N)		39.4 (C) 48.5 (N)	292.8 (C) 206.4 (N)
<b>WATERWAY BRIDGES</b>	10.4 (C) 9.5 (N)		42.5 (C) 28.8 (N)	215.9 (C) 126.0 (N)
<b>WATER SUPPLY</b>	11.1 (C) 0.0 (N)		30.1 (C) 0.0 (N)	180.7 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	98.1 (C) 0.0 (N)		264.0 (C) 0.0 (N)	895.9 (C) 32.1 (N)
<b>SEWERS</b>	12.9 (C) 0.6 (N)		36.6 (C) 2.7 (N)	214.0 (C) 1.6 (N)
<b>WATER POLLUTION CONTROL</b>	82.1 (C) 6.2 (N)		251.5 (C) 12.7 (N)	801.1 (C) 47.9 (N)
<b>ECONOMIC DEVELOPMENT</b>	10.0 (C) 4.0 (N)		29.5 (C) 17.3 (N)	241.4 (C) 51.1 (N)
<b>EDUCATION</b>	0.3 (C) 0.0 (N)		52.0 (C) 198.3 (N)	1,055.8 (C) 877.2 (N)

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**



**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: SEPTEMBER	FISCAL YEAR: 2012	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	3.7 (C)	13.4 (C)	124.0 (C)
	0.0 (N)	0.0 (N)	0.0 (N)
SANITATION	19.9 (C)	59.8 (C)	286.9 (C)
	0.0 (N)	0.0 (N)	1.6 (N)
POLICE	17.2 (C)	53.5 (C)	307.1 (C)
	0.0 (N)	0.0 (N)	0.0 (N)
FIRE	9.5 (C)	28.3 (C)	86.0 (C)
	0.0 (N)	0.1 (N)	0.7 (N)
HOUSING	26.3 (C)	72.8 (C)	241.0 (C)
	6.2 (N)	38.8 (N)	104.3 (N)
HOSPITALS	5.0 (C)	24.9 (C)	93.3 (C)
	0.0 (N)	0.0 (N)	0.1 (N)
PUBLIC BUILDINGS	12.4 (C)	31.2 (C)	186.2 (C)
	0.0 (N)	(0.1) (N)	0.2 (N)
PARKS	37.6 (C)	95.1 (C)	385.0 (C)
	3.0 (N)	12.2 (N)	60.9 (N)
ALL OTHER DEPARTMENTS	71.5 (C)	252.4 (C)	1,476.8 (C)
	12.1 (N)	38.7 (N)	154.2 (N)
TOTAL	\$448.8 (C)	\$1,417.1 (C)	\$7,529.2 (C)
	\$52.9 (N)	\$405.3 (N)	\$1,765.2 (N)

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

## **Report No. 6 & 6A**

Month-by-Month Cash Flow Forecast

**NEW YORK CITY**  
**MONTH - BY - MONTH CASH FLOW FORECAST**  
**REPORT NO. 6**  
**(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER**  
**FISCAL YEAR 2012**

	ACTUAL			FORECAST									12	ADJUST-	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	
<b>CASH INFLOWS</b>															
<b>CURRENT</b>															
GENERAL PROPERTY TAX	\$3,640	\$127	\$1,024	\$612	\$39	\$4,024	\$2,410	\$91	\$947	\$409	\$19	\$2,521	\$15,863	\$1,762	\$17,625
OTHER TAXES	473	1,059	2,898	1,470	1,069	2,806	2,783	1,339	2,577	2,499	1,106	3,730	23,809	603	24,412
FEDERAL GRANTS	323	397	(252)	177	274	659	311	619	822	256	442	826	4,854	1,820	6,674
STATE GRANTS	326	269	665	137	385	916	358	167	2,123	156	1,582	1,766	8,850	2,180	11,030
OTHER CATEGORICAL	71	209	86	3	7	55	84	37	49	91	44	274	1,010	183	1,193
UNRESTRICTED (NET OF DISALL.)	-	-	1	7	3	3	2	2	2	-	-	-	20	2	22
MISCELLANEOUS REVENUES	542	420	333	296	277	301	297	258	366	313	528	475	4,406	-	4,406
CAPITAL INTER-FUND TRANSFERS	-	-	48	29	29	46	92	29	47	91	32	67	510	39	549
<b>SUBTOTAL</b>	<b>5,375</b>	<b>2,481</b>	<b>4,803</b>	<b>2,731</b>	<b>2,083</b>	<b>8,810</b>	<b>6,337</b>	<b>2,542</b>	<b>6,933</b>	<b>3,815</b>	<b>3,753</b>	<b>9,659</b>	<b>59,322</b>	<b>6,589</b>	<b>65,911</b>
<b>PRIOR</b>															
OTHER TAXES	556	208	-	-	-	-	-	-	-	-	-	-	764	-	764
FEDERAL GRANTS	290	526	439	294	181	214	105	95	387	14	54	126	2,725	1,488	4,213
STATE GRANTS	207	376	324	90	264	139	125	74	124	109	41	153	2,026	2,490	4,516
OTHER CATEGORICAL	6	16	181	58	51	10	7	1	9	5	12	10	366	71	437
UNRESTRICTED	-	1	-	-	-	-	-	-	-	-	-	-	1	24	25
MISC. REVENUE/CAPITAL IFA	1	25	35	-	-	-	-	-	-	-	-	-	61	(61)	-
<b>SUBTOTAL</b>	<b>1,060</b>	<b>1,152</b>	<b>979</b>	<b>442</b>	<b>496</b>	<b>363</b>	<b>237</b>	<b>170</b>	<b>520</b>	<b>128</b>	<b>107</b>	<b>289</b>	<b>5,943</b>	<b>4,012</b>	<b>9,955</b>
<b>CAPITAL</b>															
CAPITAL TRANSFERS	446	689	468	716	792	751	507	209	1,042	829	561	1,339	8,349	(820)	7,529
FEDERAL AND STATE	171	118	77	87	37	57	450	120	74	46	344	351	1,932	(167)	1,765
<b>OTHER</b>															
SENIOR COLLEGES	-	1	1	387	1	1	-	263	492	178	5	465	1,794	15	1,809
HOLDING ACCT. & OTHER ADJ.	2	2	1	(5)	-	-	-	-	-	-	-	-	-	-	-
OTHER SOURCES	360	-	343	-	-	-	-	-	-	-	-	-	703	-	703
<b>TOTAL INFLOWS</b>	<b>\$7,414</b>	<b>\$4,443</b>	<b>\$6,672</b>	<b>\$4,358</b>	<b>\$3,409</b>	<b>\$9,982</b>	<b>\$7,531</b>	<b>\$3,304</b>	<b>\$9,061</b>	<b>\$4,996</b>	<b>\$4,770</b>	<b>\$12,103</b>	<b>\$78,043</b>	<b>\$9,629</b>	<b>87,672</b>
<b>CASH OUTFLOWS</b>															
<b>CURRENT</b>															
PS	\$1,428	\$1,984	\$3,353	\$2,711	\$2,730	\$2,823	\$2,844	\$2,663	\$3,394	\$2,733	\$2,772	\$4,993	\$34,428	\$2,811	\$37,239
OTPS	1,281	1,766	2,143	2,078	1,721	2,334	1,812	2,153	2,424	1,886	1,847	2,432	23,877	2,556	26,433
DEBT SERVICE	80	44	13	20	97	145	453	310	285	380	195	217	2,239	-	2,239
<b>SUBTOTAL</b>	<b>2,789</b>	<b>3,794</b>	<b>5,509</b>	<b>4,809</b>	<b>4,548</b>	<b>5,302</b>	<b>5,109</b>	<b>5,126</b>	<b>6,103</b>	<b>4,999</b>	<b>4,814</b>	<b>7,642</b>	<b>60,544</b>	<b>5,367</b>	<b>65,911</b>
<b>PRIOR</b>															
PS	1,580	777	21	10	10	2	20	3	3	1	3	70	2,500	1,500	4,000
OTPS	777	500	49	13	165	63	110	512	64	44	206	197	2,700	2,300	5,000
OTHER TAXES	78	113	-	-	-	-	-	-	-	-	-	-	191	-	191
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	1,093	1,093
<b>SUBTOTAL</b>	<b>2,435</b>	<b>1,390</b>	<b>70</b>	<b>23</b>	<b>175</b>	<b>65</b>	<b>130</b>	<b>515</b>	<b>67</b>	<b>45</b>	<b>209</b>	<b>267</b>	<b>5,391</b>	<b>4,893</b>	<b>10,284</b>
<b>CAPITAL</b>															
CITY DISBURSEMENTS	446	522	449	639	738	556	722	525	587	706	738	901	7,529	-	7,529
FEDERAL AND STATE	82	270	53	310	273	76	288	76	155	49	58	75	1,765	-	1,765
<b>OTHER</b>															
SENIOR COLLEGES	118	120	153	235	139	139	139	139	209	139	139	140	1,809	-	1,809
OTHER USES	-	235	-	-	-	-	-	-	-	-	-	468	703	-	703
<b>TOTAL OUTFLOWS</b>	<b>\$5,870</b>	<b>\$6,331</b>	<b>\$6,234</b>	<b>\$6,016</b>	<b>\$5,873</b>	<b>\$6,138</b>	<b>\$6,388</b>	<b>\$6,381</b>	<b>\$7,121</b>	<b>\$5,938</b>	<b>\$5,958</b>	<b>\$9,493</b>	<b>\$77,741</b>	<b>\$10,260</b>	<b>\$88,001</b>
<b>NET CASH FLOW</b>	<b>\$1,544</b>	<b>(\$1,888)</b>	<b>\$438</b>	<b>(\$1,658)</b>	<b>(\$2,464)</b>	<b>\$3,844</b>	<b>\$1,143</b>	<b>(\$3,077)</b>	<b>\$1,940</b>	<b>(\$942)</b>	<b>(\$1,188)</b>	<b>\$2,610</b>	<b>\$302</b>	<b>(\$631)</b>	<b>(\$329)</b>
<b>BEGINNING BALANCE</b>	<b>\$5,041</b>	<b>\$6,585</b>	<b>\$4,697</b>	<b>\$5,135</b>	<b>\$3,477</b>	<b>\$1,013</b>	<b>\$4,857</b>	<b>\$6,000</b>	<b>\$2,923</b>	<b>\$4,863</b>	<b>\$3,921</b>	<b>\$2,733</b>	<b>\$5,041</b>		
<b>ENDING BALANCE</b>	<b>\$6,585</b>	<b>\$4,697</b>	<b>\$5,135</b>	<b>\$3,477</b>	<b>\$1,013</b>	<b>\$4,857</b>	<b>\$6,000</b>	<b>\$2,923</b>	<b>\$4,863</b>	<b>\$3,921</b>	<b>\$2,733</b>	<b>\$5,343</b>	<b>\$5,343</b>		

**NEW YORK CITY**  
**MONTH - BY - MONTH CASH FLOW FORECAST**  
**REPORT NO. 6A**  
**(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER**  
**FISCAL YEAR 2012**

	ACTUAL			FORECAST									12 Months	ADJUST- MENTS	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN			
<b>SENIOR COLLEGES</b>															
SENIOR COLLEGES COST (OUTFLOW)	(118)	(120)	(153)	(235)	(139)	(139)	(139)	(139)	(209)	(139)	(139)	(140)	(1,809)	-	(1,809)
SENIOR COLLEGES INFLOW - CURRENT	-	-	-	-	-	-	-	263	492	178	5	465	1,403	406	1,809
SENIOR COLLEGES INFLOW - PRIOR	-	1	1	387	1	1	-	-	-	-	-	-	391	(391)	-
NET SENIOR COLLEGES	(118)	(119)	(152)	152	(138)	(138)	(139)	124	283	39	(134)	325	(15)	15	-
<b>CAPITAL</b>															
<u>CURRENT CITY CAPITAL TRANSFERS:</u>															
LONG TERM BORROWINGS	200	982	272	591	-	1,275	-	775	1,275	-	410	1,478	7,258	-	7,258
(INC)/DEC RESTRICTED CASH	(83)	(490)	83	(4)	757	(524)	507	(566)	(233)	829	151	(139)	288	(820)	(532)
SUBTOTAL	117	492	355	587	757	751	507	209	1,042	829	561	1,339	7,546	(820)	6,726
<u>PRIOR CITY CAPITAL TRANSFERS:</u>															
LONG TERM BORROWINGS	-	-	-	129	-	-	-	-	-	-	-	-	129	-	129
(INC)/DEC RESTRICTED CASH	329	197	113	-	35	-	-	-	-	-	-	-	674	-	674
SUBTOTAL	329	197	113	129	35	-	-	-	-	-	-	-	803	-	803
<b>TOTAL CITY CAPITAL TRANSFERS</b>	<b>446</b>	<b>689</b>	<b>468</b>	<b>716</b>	<b>792</b>	<b>751</b>	<b>507</b>	<b>209</b>	<b>1,042</b>	<b>829</b>	<b>561</b>	<b>1,339</b>	<b>8,349</b>	<b>(820)</b>	<b>7,529</b>
<u>FEDERAL AND STATE - INFLOWS:</u>															
CURRENT	137	18	33	87	37	57	450	120	74	46	344	351	1,754	11	1,765
PRIOR	34	100	44	-	-	-	-	-	-	-	-	-	178	(178)	-
<b>TOTAL FEDERAL AND STATE INFLOWS</b>	<b>171</b>	<b>118</b>	<b>77</b>	<b>87</b>	<b>37</b>	<b>57</b>	<b>450</b>	<b>120</b>	<b>74</b>	<b>46</b>	<b>344</b>	<b>351</b>	<b>1,932</b>	<b>(167)</b>	<b>1,765</b>
<u>CAPITAL OUTFLOWS:</u>															
CITY DISBURSEMENTS	(446)	(522)	(449)	(639)	(738)	(556)	(722)	(525)	(587)	(706)	(738)	(901)	(7,529)	-	(7,529)
FEDERAL AND STATE	(82)	(270)	(53)	(310)	(273)	(76)	(288)	(76)	(155)	(49)	(58)	(75)	(1,765)	-	(1,765)
<b>TOTAL OUTFLOWS</b>	<b>(528)</b>	<b>(792)</b>	<b>(502)</b>	<b>(949)</b>	<b>(1,011)</b>	<b>(632)</b>	<b>(1,010)</b>	<b>(601)</b>	<b>(742)</b>	<b>(755)</b>	<b>(796)</b>	<b>(976)</b>	<b>(9,294)</b>	<b>-</b>	<b>(9,294)</b>
<u>NET CAPITAL:</u>															
NET CITY CAPITAL	-	167	19	77	54	195	(215)	(316)	455	123	(177)	438	820	(820)	-
NET NON-CITY CAPITAL	89	(152)	24	(223)	(236)	(19)	162	44	(81)	(3)	286	276	167	(167)	-
<b>NET TOTAL CAPITAL</b>	<b>89</b>	<b>15</b>	<b>43</b>	<b>(146)</b>	<b>(182)</b>	<b>176</b>	<b>(53)</b>	<b>(272)</b>	<b>374</b>	<b>120</b>	<b>109</b>	<b>714</b>	<b>987</b>	<b>(987)</b>	<b>-</b>

## **NOTES TO REPORT #6/6A**

### **1. Beginning Balance**

The July 2011 beginning balance is preliminary and subject to the FY 2011 audited Comprehensive Annual Financial Report (CAFR).

### **2. Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations and the FY 2011 audited Comprehensive Annual Financial Report (CAFR). The June 2012 ending balance includes deferred revenue from FY 2013 prepaid Real Estate Taxes.

### **3. Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

### **4. Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

### **5. Cash Flow Realignment**

For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.