

November 2005 Fiscal Plan Update
Changes from the June 2005 Financial Plan
(\$ in millions)

<u><i>(Increases Gap) / Decreases Gap</i></u>		<u>2006</u>		<u>2007</u>		<u>2008</u>		<u>2009</u>
June 2005 Gap	\$	-	\$	(4,507)	\$	(4,470)	\$	(3,925)
Revenue Changes								
Tax Revenue Forecast		1,965		1,435		1,327		1,457
Non Tax Revenue		78		(15)		(16)		(18)
Total Revenue Changes		2,043		1,420		1,311		1,439
Expense Changes								
Collective Bargaining		(661)		(1,081)		(1,178)		(1,177)
State Education Aid		35		300		337		337
Energy		(101)		(102)		(88)		(83)
Debt Service		33		35		27		8
Medicaid		450						
Other Agency Expenses		(56)		(58)		(59)		(65)
Total Expense Changes		(300)		(906)		(961)		(980)
 FY 2006 Prepayments				(1,743)		1,743		-
 Gap to be Closed November 2005 Plan	\$	-	\$	(2,250)	\$	(4,120)	\$	(3,466)