

## Changes Since the June 2013 Financial Plan

City Funds (\$ in millions)

	<u>FY 2014</u>	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>
<b>Gap to be Closed - June 2013 Financial Plan</b>	\$ -	\$ (1,965)	\$ (1,769)	\$ (1,382)
<b>Revenue Changes</b> - Increase/(Decrease)				
Tax Revenue Forecast	\$ 527	\$ -	\$ -	\$ -
Non-Tax Revenue	575	155	-	-
<b>Subtotal Revenue Changes</b>	<b>\$ 1,102</b>	<b>\$ 155</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expense Changes</b> - Increase/(Decrease)				
Agency Expense Changes	\$ 131	\$ 589	\$ 535	\$ 514
Health Insurance Savings	(21)	(364)	(399)	(437)
Pensions	(2)	(86)	(172)	(258)
Debt Service Savings	(225)	(147)	(87)	(76)
Miscellaneous Expense Changes	(109)	(174)	(174)	(174)
General Reserve (Reduce from \$450m to \$150m)	(300)	-	-	-
<b>Subtotal Expense Changes</b>	<b>\$ (526)</b>	<b>\$ (182)</b>	<b>\$ (297)</b>	<b>\$ (431)</b>
Prepayment of FY 2015 Expenses	\$ (1,628)	\$ 1,628	\$ -	\$ -
<b>Gap to be Closed - November 2013 Financial Plan</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,472)</b>	<b>\$ (951)</b>