

## Changes Since the June 2015 Financial Plan

City Funds (\$ in millions)

	<u>FY 2016</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2019</u>
<b>Gap to be Closed - June 2015 Financial Plan</b>	\$ -	\$ (1,465)	\$ (1,907)	\$ (2,853)
<b><u>Revenue Changes:</u></b>				
Tax Revenue Forecast	\$ 263	\$ 125	\$ 208	\$ 219
Miscellaneous Revenues	41	5	4	-
<b>Subtotal Revenue Changes</b>	<b>\$ 304</b>	<b>\$ 130</b>	<b>\$ 212</b>	<b>\$ 219</b>
<b><u>Expense Changes:</u></b>				
Agency Expense Changes	\$ 183	\$ 26	\$ 27	\$ 21
Pensions	18	99	175	252
Debt Service	(32)	(86)	26	1
<b>Subtotal Expense Changes</b>	<b>\$ 169</b>	<b>\$ 39</b>	<b>\$ 228</b>	<b>\$ 274</b>
<b>Gap to be Closed Before Prepayments</b>	<b>\$ 135</b>	<b>\$ (1,374)</b>	<b>\$ (1,923)</b>	<b>\$ (2,908)</b>
FY 2016 Prepayment of FY 2017 Expenses	(135)	135	-	-
<b>Gap to be Closed - November 2015 Financial Plan</b>	<b>\$ -</b>	<b>\$ (1,239)</b>	<b>\$ (1,923)</b>	<b>\$ (2,908)</b>