

November 2002

**New York City Financial Plan
Four Year Financial Plan Revenues and Expenditures
(\$ in millions)**

REVENUES	FY 2003	FY 2004	FY 2005	FY 2006
Taxes				
General Property Tax	\$ 10,204	\$ 11,675	\$ 12,160	\$ 12,670
Other Taxes	12,720	14,103	14,523	15,070
Tax Audit Revenue	502	502	502	502
Miscellaneous Revenues	4,229	3,733	3,745	3,767
Transitional Finance Authority - 9/11	1,500	-	-	-
Unrestricted Intergovernmental Aid	790	580	555	555
Anticipated Intergovernmental Aid	230	-	-	-
Other Categorical Grants	716	447	430	431
Less: Intra-City Revenue	(1,104)	(1,037)	(1,034)	(1,033)
Disallowances Against Categorical Grants	(15)	(15)	(15)	(15)
Subtotal: City Funds	\$ 29,772	\$ 29,988	\$ 30,866	\$ 31,947
Inter-Fund Revenues	331	320	320	320
Total City Funds & Inter-Fund Revenues	\$ 30,103	\$ 30,308	\$ 31,186	\$ 32,267
Federal Categorical Grants	4,950	4,886	4,149	4,153
State Categorical Grants	8,296	8,547	8,637	8,706
Total Revenues	\$ 43,349	\$ 43,741	\$ 43,972	\$ 45,126
EXPENDITURES				
Personal Service	\$ 23,017	\$ 23,158	\$ 24,183	\$ 25,367
Other Than Personal Service	18,154	18,373	17,600	17,754
Debt Service	1,964	2,947	3,372	3,537
Budget Stabilization Account & Prepayments	804	-	-	-
MAC Debt Service	214	-	490	492
General Reserve	300	300	300	300
Total Expenditures	\$ 44,453	\$ 44,778	\$ 45,945	\$ 47,450
Less: Intra-City Expenses	(1,104)	(1,037)	(1,034)	(1,033)
Total Expenditures	\$ 43,349	\$ 43,741	\$ 44,911	\$ 46,417
Gap To Be Closed	\$ -	\$ -	\$ (939)	\$ (1,291)