FISCAL YEAR 2022 EXECUTIVE BUDGET:
THE RECOVERY BUDGET
A

RECOVERY

FOR ALL OF US
THE RECOVERY BUDGET
A RADICAL INVESTMENT
IN WORKING FAMILIES
TO DRIVE ECONOMIC GROWTH
IN EVERY NEIGHBORHOOD
RECOVERY BUDGET: RADICAL INVESTMENTS IN WORKING FAMILIES

UNPRECEDENTED EQUITY INVESTMENT IN STUDENTS & SCHOOLS

REDEFINE SUMMER SCHOOL WITH SUMMER RISING

NEW DEAL-STYLE JOB CREATION WITH CITY CLEANUP CORPS

STOP GUN VIOLENCE WITH COMMUNITY INVESTMENTS
RECOVERY BUDGET: NEW INVESTMENTS TODAY

CITYWIDE REINVENTION OF MENTAL HEALTH CRISIS RESPONSE

FULLY UNIVERSAL FREE 3-K FOR ALL

EXPAND EARLY CHILDHOOD SPECIAL EDUCATION

REIMAGINE PUBLIC SPACE WITH MANHATTAN GREENWAY
RECOVERY BUDGET: GAME CHANGERS

BIDEN-SCHUMER-PELOSI FEDERAL STIMULUS

$5.9B in direct local aid to be used by 2024
$7.0B in federal education to be used by 2024

PROGRESSIVE STATE BUDGET

Finally! Campaign for Fiscal Equity funding ramps up to $1.1B annually

Restoration of nearly all cuts and cost shifts
RECOVERY BUDGET: EARLY SIGNS OF MOMENTUM

Driven by VACCINATION CAMPAIGN + FEDERAL STIMULUS

JOB GROWTH: 100,000 jobs added December ’20 - March ‘21
  Largest gains: Restaurants and Hotels, Health Care
  First unemployment rate decline in five months

NEW ‘21 FORECAST: 400,000 JOBS ADDED
  4.5 MILLION TOTAL JOBS BY END OF YEAR
RECOVERY BUDGET: VACCINATE TO JUMPSTART THE ECONOMY

NYC VACCINE FOR ALL: MASSIVE $700M CAMPAIGN

OVER 6.1 MILLION TOTAL DOSES ADMINISTERED

- 600 sites in NYC + Mobile Buses + Pop-Up Sites
- Vaccine for All Corps in 33 Task Force Neighborhoods
- 7,400+ Vaccinated in Homebound Program already
RECOVERY BUDGET: INVEST IN OUR STUDENTS

AN EQUITABLE RECOVERY FOR EVERY CHILD:

Unprecedented academic + emotional investments

Provide the youngest learners with a quality start in life

Targeted funding for schools to support students

Technology to access 21st Century learning
RECOVERY BUDGET: INVEST IN OUR SCHOOLS

100% Fair Student Funding: $600M FY22

Universal Free 3-K For All: $377M FY22
• 3K will be available for every family by September 2023

Intensive Academic Recovery for Every Student: $500M FY22
• Establish baselines with assessment data, core ELA & Math instruction, tutoring, and teacher planning time

Increase Information Technology Support: $155M FY22
• Digital tools that support technology literacy for every student

Hold Schools Harmless on Mid-Year Adjustment: $130M FY21
RECOVERY BUDGET: CARE FOR WHOLE STUDENT

Expansion of Restorative Justice for Social Emotional Learning at Middle and High Schools: $12M FY22

Community Schools in Every District: $10M FY22
  • Expand 266 to 406 community schools citywide

Public Schools Athletic League (PSAL) expansion: $6M FY22
  • Increase access to sports programming across the city for high school students, focusing on schools with greatest need
RECOVERY BUDGET: SUPPORT SPECIAL EDUCATION

Strengthen Special Education Services: $236M FY22
- Students will makeup services missed during the pandemic
- Counseling, physical and speech therapy

Expand Early Childhood Special Education: $22M FY22
RECOVERY BUDGET: SUPPORT YOUNG NEW YORKERS

Summer Rising for up to 190,000 students this summer: $200M in FY22
  • Will include academic, recreational, and social emotional learning

Add 5,000 CUNY Summer Youth Employment slots:
  • Total 75,000 slots
  • $13M for a total investment of $167M in FY22
RECOVERY BUDGET: PUBLIC HEALTH CAPITAL OF THE WORLD

Build on $100M FY22 NYC Care Guaranteed Health Care:

Launch NYC Public Health Corps: $50M FY22

Launch New Family Home Visits: $23M FY22
  • Health Services to First-Time Parents in Task Force Neighborhoods and for NYCHA residents
  • Expands citywide next year
RECOVERY BUDGET: MENTAL HEALTH RECOVERY

MENTAL HEALTH CRISIS RESPONSE CITYWIDE

• EMS + social worker teams for urgent non-violent mental health needs: $112M FY22

EXPAND MOBILE TREATMENT TEAMS

• 25 new teams to bring critical mental health services directly to New Yorkers: $23M FY22
RECOVERY BUDGET: MENTAL HEALTH RECOVERY

Thrive Neighborhood Support Network: $2.5M FY22
  • Crisis prevention support by peers and community organizations

Launch Communities Thrive: $2M FY22
  • Connect underserved New Yorkers with tele-mental health services

Behavioral Health Academy: $1M FY22
  • Train and support community mental health providers in areas hardest by the pandemic
RECOVERY BUDGET: CARING FOR SENIORS

Launch Community Care Plan: $39.4M FY22
  • Support seniors living at home and in their communities
  • Open 25 more senior centers in underserved communities of color

Invest more in existing senior centers: $10M FY22
RECOVERY BUDGET: NON-PROFIT SUPPORT

STRENGTHEN NON-PROFITS: Provide financial stability for human services providers by increasing indirect rates: $120M FY 21-22

NO NEW YORKER GOES HUNGRY: Expand emergency food distribution programs: $32M FY22
  • Includes delivery of fresh produce and shelf-stable goods to pantries and community-based organizations
  • Builds on $25M in direct aid to pantries with City Council
RECOVERY BUDGET: BRING BACK SMALL BIZ

Small Biz Rental Assistance & Grants for Low/Moderate-Income Neighborhoods: $100M FY22

Low-Interest Loans for Small Biz Hit by Pandemic: $30M in FY21 to leverage $70M private investment = $100M total impact

Commercial Lease Legal assistance in underserved neighborhoods: $5.2M FY22
RECOVERY BUDGET: BRING TOURISTS BACK

Launch Largest Tourism Campaign in History with NYC&Co: $25M FY22
RECOVERY BUDGET: CLEAN & GREEN

CITY CLEANUP CORPS (CCC): Directly hire 10,000 New Yorkers to make the city cleaner and greener: $234M FY22

Resume organics collection and expand recycling programs: $33M FY22

Restore litter basket collection service: $9M FY22
RECOVERY BUDGET: REIMAGINING OUR STREETS

Funding for operations & maintenance of 360 speed cameras in FY21 and 600 speed cameras in FY22, bringing total to 2,220 cameras citywide: $46M FY22

Investing to streamline process for Open Restaurants: $8.5M FY22

Community Support for Open Streets: $4M FY22

Bike Boulevards + Brooklyn and Queensboro Bridges Bike Lanes: $2M FY21-22
RECOVERY BUDGET: PUBLIC SAFETY PRINCIPLES

INVEST IN COMMUNITIES

ADVANCE POLICE REFORM

STOP GUN VIOLENCE
RECOVERY BUDGET: PUBLIC SAFETY & CRIMINAL JUSTICE

CCRB expansion and enhancements: $4.1M FY22
  • Launch CCRB biased-based investigation capacity

Community-Based Hate Crime Prevention: $3M FY22
  • Funding for community based organizations to lead neighborhood patrols, do bystander intervention training & provide victim services
RECOVERY BUDGET: SAFE SUMMER NYC

Cure Violence Double Workforce + Two New Sites + Increase Anti-Violence Youth Employment: $27M
• Workforce to be tripled by next summer

Advance Peace: Connect mentors with at-risk youth: $6M

Saturday Night Lights: Expand to 100 Locations: $7M

Joint Force to End Gun Violence: $1.3M in FY22
THE RECOVERY BUDGET:

$98.6 BILLION STIMULUS-DRIVEN INVESTMENT IN A RECOVERY FOR ALL OF US
RECOVERY BUDGET: REVENUE

Stimulus has increased revenue growth & will supercharge economic growth over time

Increase in revenue is now $1.5B in FY21 and FY22 over the January forecast

$1.37B in FY21
$164M in FY22
RECOVERY BUDGET: SAVINGS

Strong fiscal management

Total of almost $3.9B in savings across FY21-FY22 since June (personnel, programs previously suspended due to COVID & debt service)

Includes $603M in savings in this Executive Budget
Actual headcount is currently 313,875

~13,000 lower than high of ~327,000 in September 2019

We project an actual headcount of 319,100 for FY22

- Growth primarily due to expansion of 3K for All, New Family Home visits and launching the City Cleanup Corps

Today: moving from 3:1 to 2:1 hiring policy to allow for recovery hires while maintaining strict hiring rules
RECOVERY BUDGET: RESERVES

Budget reserves before this Administration: $1.8B

FY22 Reserves at Preliminary Budget: $2.8B

Today adding: $1.8B
- General Reserve: $200M FY22
- Retiree Health Benefits Trust: $1.6B FY21

New total: $4.59B in FY22
- General Reserve: $300M
- Rainy Day Fund: $493M
- Retiree Health Benefits Trust: $3.8B
CAPITAL BUDGET
TEN-YEAR CAPITAL STRATEGY

Our Ten-Year Capital Strategy is $133.7B

Support affordable housing by adding $1.9B to fully fund Your HomeNYC

Keep our water safe and clean by investing $1.4B in water and sewer system maintenance and upstate reservoir work

Repair roads by investing $1.4B to resurface 1,150 miles of lanes - including 50 miles of bike lanes - annually over the next 10 years

Prevent damage from climate change and severe weather by adding funding for the Brooklyn Bridge to Montgomery ($318M) and East Side ($326M) Coastal Resiliency projects

Safer streets for pedestrians and cyclists by adding $161M for Vision Zero projects
CAPITAL STRATEGY: COMPLETE THE MANHATTAN GREENWAY BY 2029

Most-traveled bikeway in America; when completed, will provide over 1,000 acres of public open space, more than Central Park

$723M in capital will fund completion of:

- Inwood: Harlem River waterfront from Sherman Creek to University Heights Bridge
- Harlem & Washington Heights: Harlem River waterfront from 145th St to Highbridge Park
- UN Esplanade: East River waterfront from 41st to 53rd Streets
- East River Pinch Point: 13th to 15th Streets

Design and procurement underway this year with construction starting in 2023
CAPITAL STRATEGY: PUBLIC HEALTH CAPITAL OF THE WORLD

Expand LifeSci NYC Initiative beyond Life Science Avenue (Manhattan’s East Side) to include the Bronx, Brooklyn and Manhattan’s West Side and increase lab space across NYC: $300M

Better prepare for next health emergency with focus on health inequities with the Pandemic Response Institute: $20M
THE RECOVERY BUDGET

The FY22 Recovery Budget:

Supercharges the Recovery for All of Us and creates a fairer and safer city for all

Invests in New Yorkers and puts NYC on strong fiscal footing for the future
REVENUE AND EXPENSE CHANGES
<table>
<thead>
<tr>
<th></th>
<th>FY 2021</th>
<th>FY 2022</th>
<th>FY 2023</th>
<th>FY 2024</th>
<th>FY 2025</th>
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<tbody>
<tr>
<td><strong>Gap to be Closed - January 2021 Financial Plan</strong></td>
<td>$- - -</td>
<td>$- - -</td>
<td>($4,311)</td>
<td>($4,193)</td>
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<td><strong>Revenue Changes:</strong></td>
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<td>Tax Revenues</td>
<td>$1,373</td>
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<td>Non-Tax Revenues</td>
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<td><strong>Total Revenue Changes</strong></td>
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<td>Agency Expense Changes</td>
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<td>Medicaid Reimbursement</td>
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<td>Savings Program - Expense</td>
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<td>General Reserve</td>
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<td><strong>Total Expense Changes</strong></td>
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<td><strong>Gap to be Closed Before Prepayments</strong></td>
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<td>($270)</td>
<td>($3,905)</td>
<td>($3,700)</td>
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<td><strong>FY 2021 Prepayment of FY 2022 Expenses</strong></td>
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<td><strong>Gap to be Closed - April 2021 Financial Plan</strong></td>
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<td>($3,905)</td>
<td>($3,700)</td>
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# FIVE YEAR FINANCIAL PLAN REVENUE AND EXPENDITURES: ALL FUNDS

($ IN MILLIONS)

<table>
<thead>
<tr>
<th>REVENUES</th>
<th>FY 2021</th>
<th>FY 2022</th>
<th>FY 2023</th>
<th>FY 2024</th>
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<td>Taxes</td>
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<td>General Property Tax</td>
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<td>Tax Audit Revenue</td>
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<td>Subtotal: Taxes</td>
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<td>$62,356</td>
<td>$65,437</td>
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<td>Miscellaneous Revenues</td>
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<td>Unrestricted Intergovernmental Aid</td>
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<td>Less: Intra-City Revenue</td>
<td>(2,091)</td>
<td>(1,891)</td>
<td>(1,858)</td>
<td>(1,858)</td>
<td>(1,853)</td>
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<td>Disallowances Against Categorical Grants</td>
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<td>Subtotal: City Funds</td>
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<td>$67,323</td>
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<td>Other Categorical Grants</td>
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<td>Inter-Fund Revenues</td>
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<td>Federal Categorical Grants</td>
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<td>State Categorical Grants</td>
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<td>Total Revenues</td>
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<td>$98,560</td>
<td>$97,631</td>
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<tr>
<th>EXPENDITURES</th>
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<tr>
<td>Personal Service</td>
<td></td>
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<td>Salaries and Wages</td>
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<td>Pensions</td>
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<td>Fringe Benefits</td>
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<td>Other Than Personal Service</td>
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<td>Medical Assistance</td>
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<td>All Other</td>
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<td>FY 2020 Budget Stabilization</td>
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<tr>
<td>FY 2021 Budget Stabilization</td>
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<td>(3,628)</td>
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<td>Capital Stabilization Reserve</td>
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<td>250</td>
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<tr>
<td>General Reserve</td>
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<td>1,000</td>
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<tr>
<td>Less: Intra-City Expenses</td>
<td>(2,091)</td>
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<td>(1,858)</td>
<td>(1,858)</td>
<td>(1,853)</td>
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<td>Total Expenditures</td>
<td>$100,661</td>
<td>$98,560</td>
<td>$101,536</td>
<td>$103,207</td>
<td>$104,887</td>
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| Gap To Be Closed | $- - | $- - | ($3,905) | ($3,700) | ($3,936) |

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1 Fiscal Year 2020 Budget Stabilization totals $3.819 billion, including GO of $1.269 billion and TFA-FTS of $2.550 billion
2 Fiscal Year 2021 Budget Stabilization totals $3.628 billion, including GO of $946 million and TFA-FTS of $2.682 billion.